



Sagar Sandesh

Guiding Spirit to Shipping Industry

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Special Secretary (Logistics) holds discussions.....

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New Shipping Service connects Gulf with India

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Puducherry Satellite Port to be

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Vande Bharat Superfast Parcel Service between

CMMI conducts lecture on “Dry Bulk Commodities and Shipping - an Overview”

By Capt. S. R. Patnaik, Chief Executive Officer & Director, International Shipping & Logistics FZE (A TATA group company)



Capt. S. R. Patnaik

The Company of Master Mariners of India (CMMI) conducted a monthly lecture meeting on “Dry Bulk Commodities and Shipping- An Overview”. The meeting was conducted in hybrid mode on Friday, the 7th of October 2022. The keynote speaker was Capt. S. R. Patnaik, CEO & Director International Shipping & Logistics FZE. A large number of participants from the Maritime industry joined the lecture meeting.

The CMMI team Capt. B. K. Jha, Master CMMI, Capt. Kaustubh Pradhan, Dy Master CMMI, and Capt. Sasikumar, CEO CMMI welcomed the

participants, and Greetings were conveyed from Capt. M. P. Bhasin, Secretary General CMMI.

Capt. Sasikumar then introduced Capt. Sorab Bhatena, Chairman UAE Chapter CMMI, who moderated the session and introduced the keynote speaker Capt. S. R. Patnaik.

Capt. Patnaik in his presentation highlighted the graphical data of the Dry Bulk Market/ Baltic Dry index for the last 16 years indicating how highly volatile the dry bulk market has been in the past, and sensitive to events such as emerging of big ships, increase in the derivatives market and lately the covid pandemic.

Explaining on the Demand side, the currently global seaborne dry bulk volume is 5.5 Bn Mts includes 60% major bulk of coal, iron ore, and grain and 40% minor bulk of bauxite, steel, Fertilizers,

Agri-Products, etc. He highlighted the factors affecting the Demand, namely, the Flow of cargo (Tonne Mile), economic indicators, Geo political situation (currently Russia-Ukraine war), world steel

production, congestion in ports, and the Derivative Market.

Briefing on Supply-side, the current trading fleet is about 950 Mn DWT with about 13,000 vessels

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