

Guiding Spirit to Shipping Industry

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French MR Tanker to be retrofitted with **Rotor Sails**



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More than 80% of box and bulk ships to fall in lowest CII ratings - GMS



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VOC Port augmenting cargo infra



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India, Egypt to further strengthen co-operation between defence industries: Modi



MARITIME

SM Maritime Group and Thome Group have agreed to a merger of the two companies. By joining forces, the companies will be building an even stronger platform on which they will continue to deliver world-class ship management services to their customers and continue to improve. The combined company will be named OSM Thome.



Finn Amund Norbye, Group CEO of **OSM Maritime Group**

"By joining our resources in OSM Thome, we will become an even better partner to our customers. With our emphasis on safe and efficient operations as well as innovation, our ambition is to make the combined company even more relevant and attractive to customers, employees, and seafarers. Our companies are a good match in terms of expertise

OSM Maritime and Thome to merge to strengthen position as a world leader within ship management

and capacity, and we share a common agenda on important areas such as digitalisation, cyber security and green shipping," says Finn Amund Norbye, Group **CEO of OSM Maritime Group.**

Both OSM Maritime and Thome are deeply rooted in the Norwegian shipping tradition and expertise, and they combine this with the modern drive of Asian business enterprise. The headquarters of the combined company will be located in Arendal, Norway, with strong technical management hubs maintained in Singapore and Europe.



Olav Nortun, Group CEO of Thome

"Together, the two companies have a total of 31,000 employees, whereof 2,000 onshore representing countries, a diversity of expertise and experience. It is the people that enable us to deliver top quality and sustainable solutions to our customers. We operate across all

the world's oceans, and the efforts of our 29,000 seafarers are key for the position we have gained within international shipping," says Olav



Nortun, Group CEO of Thome Group.

Today, the two companies 1,000 manage ships, whereof ships on full technical management,

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OSM Maritime and Thome to mergeFrom Page: 1

and have 550 ships on crew management. Many of the world's leading shipping companies are customers of OSM and Thome, and the fleet consists of different segments such as tank, bulk, container, car carriers, cruise ships and offshore vessels and units.

Completion of the merger of the two companies is conditional upon approval from competition and other relevant authorities, which are anticipated during the first quarter of 2023. Until the merger has been formally approved, the two companies will operate as before, with separate management and organisations.

OSM Maritime's CEO Finn Amund Norbye will assume the role as CEO for the merged OSM Thome, while Thome's CEO, Olav Nortun, will take up the position of **COO** for the consolidated management activities. OSM founder Bjørn Tore Larsen will become Chairman of the new Board of Directors and Thome's Claes Eek Thorstensen will be the Vice Chairman.

About OSM Maritime Group

OSM Maritime Group provides Ship Management services to the Offshore and Maritime industries. OSM's core services are technical and crew management while at the same time it offers services that relate to and improve those core services.

These New are Building supervision, Marine Insurance and Claim Handling, OSERV Catering, Nordic Medical Clinic, Training, accounting outsourcing and more. With a global footprint and a focus on its most important asset, its people, OSM Maritime Group offers flexibility and opportunity for clients to expand their presence in new regions and the peace of mind that comes with a lean and efficient setup.

OSM was established in Arendal in 1989 and is now represented at 21 different locations around the world. 1.000 employees onshore and 16,000 seafarers from 70 countries are involved in the day-to-day operation of nearly 700 ships of various types. More information OSM Maritime about Group is available https://osm.no/



Thome is a dynamic provider of integrated services to the international shipping and offshore industries. From ship management, offshore management, to crewing and training, Thome offers a complete range of products and services essential in managing a wide range of global marine assets.

Thome also provides a number of ancillary services to its clients including newbuilding and conversion project management, marine consultancy, ship agency and marine services.

Thome was established in Singapore in 1963 and has been run as a family business since its humble beginnings, growing into a world leader within ship management that it is today. The company has presence in 11 countries and around 900 employees onshore. More than 13,000 seafarers are involved in the day-today operation of nearly 370 ships. More information about Thome Group is available at: https://thome.





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LOGISTIC NEWS

New Delhi Sagar Sandesh News Service

ir India bosses were expected to sign the first 'half' of a huge order for 495 jets with Boeing and major engine suppliers on Friday (January 27).

Industry sources said that Air India taken over by the **Tata Group** a year ago would place an order for 220 new aircraft (190 737 Max narrow-body jets, plus 20 787s and 10 777X), after months of tough negotiations.

Tata is seeking to revive the former state-run carrier and wants new planes to help it compete with larger rivals. Today's reported deal includes engines made by General Electric and CFM International, the two sources said.

The second half of the order, which industry sources said includes about 235 Airbus single-aisle jets and about 40 Airbus A350 wide-body aircraft, is expected to be formally wrapped up over coming days.

Senior Boeing officials, including

Tata's Air India Set to Order 220 Planes from Boeing

Stanley Deal, chief executive of Boeing **Commercial Airplanes, along with GE** and CFM executives are expected in India to mark the deal on Friday.



Tata's Air India is set to order 220 Boeing jets as part of its bid to revive the state carrier and match the quality of carriers such as Emirates and Qatar from the Gulf. Reuters photo.