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Friday, August 11, 2023

Voyage 12 Wave 077

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India poised to become a **Global hub for** automotive.....



SWS hands over two eco-friendly 7,000 TEU boxships to X-Press Feeders



MH Perseus-Eastaway Ship Management Singapore

Shanghai Waigaoqiao Shipbuilding (SWS), a part of China Shipbuilding Corporation (CSSC), has delivered the third MH Pegasus and MH and fourth eco-friendly Perseus were delivered

7,000 TEU containership Singapore-based to X-Press shipowner Feeders.

As informed, the vessels

in a ceremony held at the company's yard in China on 3 August 2023. The launching of the ships took place in May this

The containerships are the third and the fourth vessels in a series of twelve 7,000 TEU vessels ordered by X-Press Feeders.

The newbuilds feature eco-friendly design concept. Furthermore, the

units fitted with advanced technology such as an optimized hull line, shock and noise reduction, lowenergy main engines, and high-efficiency propellers, ensuring that the ship's energy efficiency design index complies with the requirements stringent of the third stage of the Energy Efficiency Design Index (EEDI).

result,



A member of the X-Press Feeders' group

vessel represents a new generation of mediumsized container that excel in being green, environmentally friendly, energy-saving, and safe, SWS said.

The vessels are classed by ABS and built to Singapore flag requirements.

To remind, the second vessel X-Press Capella was delivered in June this year.

Saudi Arabia Jumps Eight Places in Lloyd's List 2023 Rankings

The Kingdom of Saudi remarkable leap is a direct Arabia was ranked sixteenth in annual container throughput by the 2023 edition of Lloyd's List One Hundred Ports, steadily improving on the 24th position it occupied last year.

HE Saleh Al-Jasser, Minister of Transport and Logistics Services and Chairman of the Saudi Posts Authority (Mawani), stated on this occasion that the Kingdom's

result of the continuous support and empowerment from HRH Crown Prince Mohammed bin Salman Al Saud in the pursuit of fulfilling the ambitions of Vision 2030 that aim to transform the nation into a logistics leader on the global front and an engine for socio-economic growth through capacity upgrades of up to 40 million TEUs.

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As per the industry report, container volumes across the Kingdom's ports during 2022 were estimated at 10,439,620 TEUs in a clear signal of its growing role as an enabler of international trade and driver of progress and prosperity.

The Kingdom's groundbreaking strides in the global logistics landscape boil down to a host of critical catalysts, ranging from the addition of nine cargo services to the signing of agreements worth over 4 billion riyals with major partners to build six state-of-the-art logistics parks over the course of 2022, as well as awarding concessions valued at 17 billion riyals to operate and optimize container terminals, which include a 70% expansion in Jeddah Islamic Port's capacity to 13 million

TEUs in addition to a ports. Since its inception, 120% increase in King Mawani has been keen on Abdulaziz Port's capacity transforming the Saudi to 7.5 million TEUs.

The latest success maintains Saudi Arabia's successful track record this year across key global indices, including World Bank's Logistics Performance Index (LPI), where it registered a 17-place jump to the 38th spot among 160 countries, besides the **UNCTAD's Liner Shipping** Connectivity Index (LSCI) for Q2 2023, where it came 16th among 187 countries with a score of 76.16 points thanks to 97 maritime links to 348 destinations around the world.

About the Saudi Ports Authority (Mawani)

Saudi Ports Authority (Mawani) was established in 1976 to oversee the operations of the Saudi Mawani has been keen on transforming the Saudi ports into investment platforms and facilitating the Kingdom's trade with the rest of the world. The Authority seeks to achieve an effective regulatory and commercial environment supported by an operating model that enables growth and innovation in the Kingdom's maritime industry. It also envisions developing a sustainable prosperous sector to consolidate the Kingdom's position as a leading global logistics hub. Mawani strives to Arabia's realize Saudi economic and social ambitions bv ensuring reliable and efficient logistics operations, well as creating a safe and sustainable maritime environment. Developing the Kingdom's industrial

capabilities to fulfill the objectives of the National Transport Strategy in line with Saudi Vision 2030, has and will always be one of

Mawani's main objectives, thus contributing to making Saudi Arabia a pioneer in the ports sector. Find out more at mawani.gov.sa





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