



Guiding Spirit to Shipping Industry

# Sagar Sandesh

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**Maritime India Summit 2023 will be held from 17th to 19th October at MMRDA Grounds, BKC, Mumbai**

**Union PSW Minister Sarbananda Sonowal briefs media in Mumbai and invites them to the GMIS 2023**



Shri Sarbananda Sonowal briefs media.

As the Ministry of Ports, Shipping and Waterways gears up for the most awaited maritime event of the nation - **Global Maritime India Summit-2023 (GMIS-2023)**, Union Minister for Ports, Shipping and Waterways (PSW) and AYUSH **Shri Sarbananda Sonowal**, along with MoS (PSW) **Shri Shripad Y. Naik** briefed the media in Mumbai today. GMIS 2023 is scheduled from 17th to 19th October at MMRDA Grounds, BKC, Mumbai.

While addressing the press conference, Union PSW Minister **Shri Sarbananda Sonowal** said, "In line with the Prime Minister's vision of "One Earth One Family One Future", each session

of GMIS-2023 has been designed to deliberate upon pressing global maritime issues".

"GMIS 2023 is aligned with Prime Minister's vision of 'Atmanirbhar Bharat' and captures a wide range of opportunities for Public Private Partnerships, with investment opportunities of **Rs.10 lakh crore already identified across the sector with potential to generate more than 15 lakh job opportunities**", **Shri Sonowal** added.

Shri Sonowal said, "Our vision is to foster a blue economy, promoting the development of green ports, sustainable infrastructure, cruise tourism and attracting global investments to propel the maritime industry forward."



Capt BK Tyagi MD & Chairman SCI felicitating Secretary of Shipping GOI

Capt B. K. Tyagi MD & Chairman SCI felicitated the Ministers and the Secretary of Shipping, Government of India with a bouquet of flowers.

A booklet on GMIS 2023 titled "Navigating Excellence: India's Maritime Sector" was released on the occasion.

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## DYNACOM Tankers Management Private Limited

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A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to shorten sail. - Sterling Hayden

## Maritime India Summit 2023 will be held from..... From Page : 1



Release of booklet on GMIS 2023 titled "Navigating Excellence India's Maritime Sector"

It is to be noted that the 3rd edition of the Global Maritime India Summit 2023 is going to be much bigger and more inclusive than the previous two summits organized in 2016 and 2021 in terms of scale and participation. **GMIS 2023 is expected**

to draw participation from more than 70 countries.

A host of senior ministers from the UAE, South Africa, Armenia, Italy, Sri Lanka, Turkmenistan, Belarus, Bangladesh, and Madagascar will be attending. The summit will host over 250 national and international speakers and CEOs, in addition to conducting more than 20 thematic sessions, including 7 international roundtables and more than 13 sectoral and state discussions.

Discussions are planned on regional cooperation in BIMSTEC countries, Chabahar and INSTC (International North-South Transport Corridor), Africa, Indo Pacific, Europe and the newly launched IMEC (India-Middle East-Europe Economic Corridor).

The Secretary, MoPSW, **Shri TK Ramachandran**, emphasized the importance of the event. He said, "GMIS offers a wide canvas for Public-Private Partnerships in diverse maritime sectors such as ports, shipbuilding, waterways, and maritime

education. The summit has identified several focus areas, including Ports of the Future, Decarbonisation, Coastal Shipping and Inland Water Transport (IWT), Shipbuilding, Repair and Recycling, Finance, Insurance and Arbitration, Innovation and Technology, Maritime Safety and Security, and Maritime Tourism".

**Shri Rajiv Jalota, Chairman, Mumbai Port Trust, was also present.** For more information, visit <https://maritimeindiasummit.com/>

## CMA CGM Axes Chittagong Call Due To Lower Demand and Port Restrictions

New Delhi  
Sagar Sandesh News Service

The French liner launched BIGEX [Bangladesh-India-Gulf Express] as the fastest connection from Chittagong to the Gulf market (Jebel Ali and Khalifa Port), betting on significant growth potential.

The BIGEX port rotation

has been Chittagong - Colombo - Mangalore - Nhava Sheva - Mundra -Jebel Ali - Abu Dhabi (Khalifa) and Chittagong. But, the carrier said the three-vessel service would not be calling at Chittagong after the MV San Pedro arrives in Nhava Sheva port.

**The carrier also said**



The three-vessel service would not be calling at Chittagong after the MV San Pedro arrives in NhavaSheva port the carrier says.

**it would soon unveil a restructured routing.**

"Because of operational constraints in Chittagong port, we have no other choice than to stop offering Chittagong as a direct call," said CMA CGM. "Only Chittagong is impacted by this service upgrade."

**The direct call at Chittagong was positioned to tap cargo opportunities from greater transshipment demand as global clothing importers**

**diversified sourcing away from China.**

On its launch, the carrier said: "Sea trade between the Indian subcontinent and Gulf countries has been instrumental in the development of what would later become one of the world's most dynamic regions."

Amid global demand headwinds, the Bangladesh export market has slowed measurably, with Chittagong reporting fewer container vessel calls and "unusual" logjam-free operations over the past

weeks. And, according to trade sources in Chittagong, BIGEX has struggled to build the critical mass of cargo needed to make a direct call commercially viable or profitable.

Additionally, there have been other operational challenges due to inherent draught and vessel-size restrictions at Chittagong.

"In the absence of smaller vessels, the carrier has had to phase-in containerships with capacities ranging between 3,500 to 4,000 teu," a ship agent in Chittagong told The Loadstar. "The carrier had originally planned to deploy 1,700-teu ships." With the current harbour infrastructure, Chittagong can only handle vessels up to 2,000 teu, sources noted.

**But the real prompt for halting the Chittagong call halt by CMA CGM seems to be falling export lifts, Bangladesh trade observers believe.**



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