



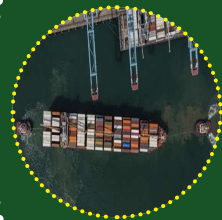
Guiding Spirit to Shipping Industry

Sagar Sandesh

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MSC and Maersk 'decouple' their fleets, ready...



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Korean yards seal bumper Qatar gas carrier orders



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Indian Ports are far from being developed ones



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Allcargo Group releases 2022-23 ESG Report, defines ...

IRS and HSL successfully complete ONGC Drill Ship Renewal



Commodore Hemant Khatri HSL (L) sharing compliments with Mr. Saikat Roychowdhury IRS (R)

Leading classification society, the Indian Register of Shipping (IRS), and Hindustan Shipyard Ltd (HSL) have achieved a remarkable milestone by successfully completing the renewal survey of the ONGC Drill Ship Modu Sagar Bhushan under the management of Shipping Corporation of India (SCI).

As part of the extensive scope of work for this project, more than 1,500 tons of steel were renewed, and major machinery items were newly installed replacing the old machinery thereby expanding the scope of survey and certification. Despite these challenges, the project was completed in just 10 months, demonstrating Shipyard's capability and IRS surveyors' invaluable contributions.

After extensive steel renewals, the ship was safely undocked and

all newly installed machinery replacing the old machinery passed its sea trials successfully. The success of this survey demonstrates the effectiveness of IRS surveys and the crucial role IRS surveyors play in ensuring



Sagar Bhushan

ships adhere to rigorous safety and quality standards.

The achievement marks the successful completion of HSL's fourth ship in just four months, solidifying its reputation as the industry's fastest turnaround shipyard. In all four cases, the IRS was involved in survey and certification of the ships.

Commodore Hemant Khatri, Chairman and Managing Director of HSL, complimented the shipyard team and applauded IRS' contribution to the success of

this project. Mr Sairam, Executive Director of ONGC, expressed his satisfaction and gratitude to HSL and IRS for the remarkable restoration of the "Queen" – Sagar Bhushan.

Mr. Saikat Roychowdhury, Regional Manager (East Coast & Bangladesh) said 'This outstanding synergy was a result of prudent planning, the guidance of surveyors, and exemplary teamwork between the shipyard and IRS'.

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PORT NEWS



Mawani and SGP have signed a Contract Agreement to establish a Fully Integrated Logistics Park, with investments nearing one billion SAR

The Saudi Ports Authority (Mawani) and Saudi Global Ports (SGP) have inked a deal to build A Fully Logistics Park spanning over 1 million square meters at King Abdulaziz Port in Dammam, with an investment nearing one billion Saudi Riyals.

The agreement was signed in the presence of HRH Prince Abdulaziz bin Salman bin Abdulaziz Al Saud, Minister of Energy, H.E. Minister of Transport and Logistic Services Eng. Saleh bin Nasser Al-Jasser, and the Minister of Manpower and Second Minister for Trade and Industry Dr. Tan See Leng .

His Excellency, Eng. Saleh bin Nasser Al-Jasser,

the Minister of Transport and Logistics Services and Chairman of the Board of Directors of the Saudi Ports Authority, has stated that this recent agreement falls under both local and international private sector investments. The objective of these investments is to establish multiple high-performance logistics zones that will enhance the efficiency of the logistics sector, improve service quality, increase handling numbers, and generate additional job opportunities. This initiative is expected to strengthen the role of the logistics sector in supporting the national

economy and reinforce the Kingdom's position as a global logistics hub connecting three continents. This aligns with the National Strategy for Transport and Logistics Services and Vision 2030.

His Excellency Al-Jasser emphasized that the contracts signed with the private sector over the past two years to develop and expand investments in logistics areas illustrate the attractiveness of Saudi ports and the Saudi logistics sector. They also highlight the vast and promising opportunities within this crucial sector,

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Mawani and SGP Sign an Agreement to Establish a Fully Integrated Logistics Park in King Abdulaziz Port

Total area	Investment value
1 million m2	1 billion SAR

Contributions

- ▶ Elevating the Kingdom's global logistics ranking from 38th to 10th
- ▶ Expanding logistics zones within the Kingdom
- ▶ Creating 15,000 direct and indirect job opportunities
- ▶ Attracting both local and international investments
- ▶ Enhancing the Kingdom's position as a global logistics hub interlinking three continents

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MAWANI - SGP

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 Email: crewing.2022@tominishipping.com

CHENNAI OFFICE
 REGUS, KRM PLAZA 8th Floor South Tower, No. 2 Harrington Road, Chennai - 600 031, Tamilnadu.
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IRS and HSL successfully complete ONGC Drill Ship Renewal

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Mr. Vijay Arora, IRS' Managing Director, said 'It has always been the endeavor of IRS to forge a strong partnership with shipyard and shipowners by ensuring exceptional service delivery standards and the remarkable accomplishment in this project endorses the technical prowess of the organization'.

About Indian Register of Shipping

Indian Register of Shipping (IRS) is an international ship classification

society providing ship classification and certification as well as technical inspection services. IRS is a Member of the International Association of Classification Societies (IACS).

Covering a wide range of shipping, offshore and industrial projects, their team of dedicated professionals brings international standardisation and assurance to your doorstep. For more information on IRS, please visit: <http://www.irclass.org>

Mawani and SGP have signed a Contract Agreement....

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which plays a significant role in driving economic growth and achieving sustainable development.

The agreement was signed by H.E the President of the Saudi Ports Authority, Mr. Omar Hariri, and the CEO of the Saudi Global Ports Company, Edward Tah.

His Excellency Mr. Omar Hariri, the President of the Saudi Ports Authority, has affirmed that this new logistics park is part of the Mawani initiative to expand the number of logistics parks within Saudi ports to 12. This expansion is expected to elevate the Kingdom's position in the global logistics services performance index from its current 38th place to the 10th. Furthermore, it will solidify its regional leadership in logistics.

The park is designed

to offer comprehensive logistics services and innovative solutions, with a strong focus on sustainable practices and systems. It includes warehouses and yards equipped to store and handle all types of dry and refrigerated goods. Additionally, the park features a bonded and re-export area specifically dedicated to sorting, distribution operations, and other value-added services.

The 'Saudi Global Ports Company' operates two container terminals at King Abdulaziz Port in Dammam, which is a joint venture between the 'Saudi Public Investment Fund', the Singaporean 'PSA International Company', and Al Balagaa Group'.

Importantly, 'Mawani' succeeded in attracting national and international investments and major

logistics companies through signing several agreements to establish 11 logistics zones. These zones will be strategically located in the Jeddah Islamic Port, King Abdulaziz Port in Dammam, and King Fahd Industrial Port in Yanbu. The total investment for these initiatives is nearing 4.2 billion riyals. This significant investment will not only lead to the creation of over 13,000 direct and indirect jobs within the logistics sector, but it is also expected to trigger a major economic revival. These initiatives are expected to bolster the gross domestic product, enhance international trade relations, improve multimodal transport connections, and foster growth in the logistics services industry.

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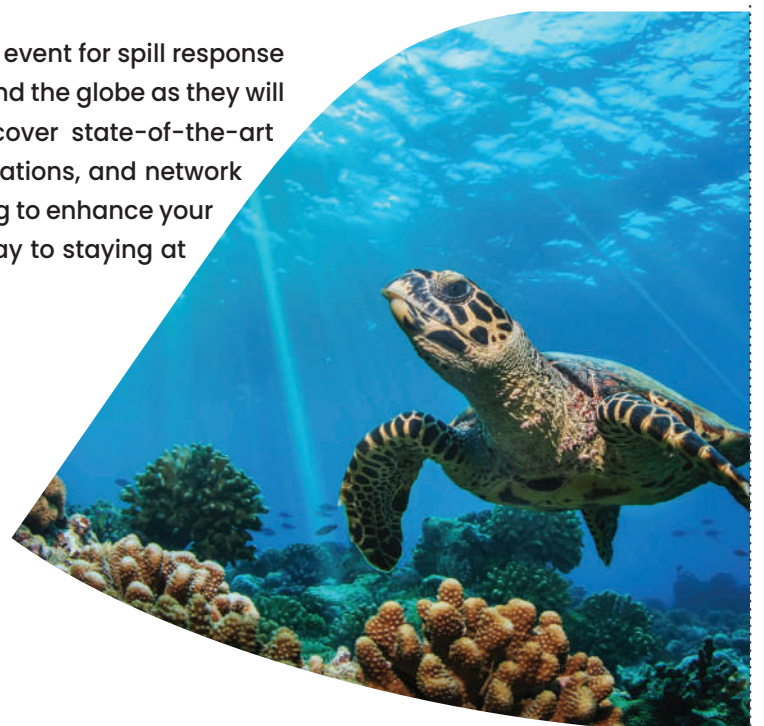
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