

Guiding Spirit to Shipping Industry

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Maritime Tabloid English Weekly Thrice E - Paper

In association with R L Institute of Nautical Sciences, Madurai, Tamil Nadu. | RNI No. TNENG/2012/41759

Friday, January 21, 2022 | Voyage 10 Wave 100

Published & Released on Every Monday, Wednesday and Friday



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From 2022 onwards, Sagar Sandesh Bi-Weekly Edition has been transformed as a

"Weekly Thrice E-Paper"

teleased On Every Monday, Wednesday & Friday





SM Maritime, a reputed ship and crew manager and world's leading gas company Teekay Gas, signed a manning agreement recently through a Memorandum of Understanding (MoU).

In OSM Maritime, "It's all about people". Main target is to take care of our main asset, our people, and then our people will take care of our customer's assets. This is what makes OSM unique!

With pool of over 15,000 seafarers in all the nationalities and ranks and ownership of more than 12 manning offices around the world, they lead as vessels' suppliers of skilful and competent, temporary or permanent crew.

"Indian seafarers are known for their knowledge, talent, expertise, skillset and language fluency. There is always a high demand for them in the global shipping industry. At OSM, we are working towards increasing number of Indian seafarers in our pool. It is a proud moment for OSM to have become partners with Teekay Gas in providing crewing services from India. We are looking at a very long and fruitful association with Teekay Gas".



Vipan Talwar, Director OSM Mumbai.

"OSM Maritime" enters manning partnership with leading gas company "Teekay Gas"

will provide world class services. We are also looking at more employment opportunities for Indian seafarers," expressed Capt Vipan Talwar, Director, **OSM Mumbai**.

OSM has developed a systematic approach to assessing and enhancing the competencies of crew based on clients' individual on-board standards. The objective achieves goals of operational excellence through setting competency standards for the offshore crew. On the services OSM's one- stop-shop provides customized solutions for manning needs covering from selection/ employment/ career development/ crew training/performance monitoring/ efficient onboarding & offboarding/ medical & welfare etcCapt Talwar informed.



Peter Burkal, Managing Director, OSM Cyprus & OSM Crew Management.

'OSM Maritime Group is very excited to have been trusted as a partner for Teekay Gas to facilitate the onboarding of the Teekay officers from OSM office in Mumbai. This is a recognition of the service the OSM Maritime Group is offering to our clients, and we will do our utmost to make this a successful journey going forward," said Peter Burkal, Managing Director, OSM Cyprus & **OSM Crew Management.**

On OSM's presence in India,

"I am sure our very experienced team Mr Burkal highlighted, "OSM Maritime Group has been present in India for more

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"OSM Maritime" enters manning partnership..... FROM PAGE: 1

than 20 years and in 2019 opened up a 100 % fully owned office in Mumbai. Further more, OSM has its own office in Chennai and is therefore well positioned for further growth and expansion in India."

OSM is a proud employer of

more than 17,000 people. Besides India, it maintains manning offices in the United Kingdom, Norway, Denmark, Croatia, Poland, Latvia.

Ukraine, Russia, the Philippines, Australia, Brazil and Mexico.

in the United Kingdom, Norway, Together with our in-depth Denmark, Croatia, Poland, Latvia, knowledge of the industry, OSM is

ready to support client's business on specialist recruitment needs. OSM's global recruitment team has experience across all types of vessels and offshore units. OSMs recruitment services enable access to the right people with the right expertise.

MARINE NEWS

SCI bid deadline extended indefinitely

NEW DELHI Sagar Sandesh News Service

The government has extended indefinitely the cut-off date for submission of bids for its stake in Shipping Corporation NSE -5.31 % of India (SCI), according to multiple people aware of the matter. The due date was earlier January 18.

More time requested by qualified bidders

Qualified bidders are said to have requested for more time to do due diligence on the vessel operator, these people said.

At least three bidders have qualified to bid for SCI after the government invited expressions of interest interest for the



As of November 30, 2020, SCI owned a fleet of 59 vessels.

company, an executive familiar with the matter said.

These include US-based Safesea, a consortium led by UK's Foresight Group, and Hyderabad-based Megha Engineering. It is not clear if Vedanta is bidding for the company, though its chairman Anil Agarwal has said they are evaluating SCI among assets that the government has put up for privatisation.

SHIPPING NEWS

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Shipping cost will move upward in 2022

NEW DELHI Sagar Sandesh News Service

Sand opened his weekly rates update with a forecast that container lines' strong position in negotiations for long term rates and shippers' desire to secure capacity will lead to fixing higher long-term rates.

The average cost of shipping this year will be higher than ever before

Sand said, "This means that even if spot rates soften over the year, the average cost of shipping this year will be higher than ever before".

On the other hand,



The average cost of shipping this year will be higher than ever before says Sand

Long-term backhaul rates have seen more modest increases over the same period, up 12% to \$1,300 per FEU.

"Currently, the Xeneta platform shows that long-term contracts signed in the past three months from the Far East to the US East Coast have gone from \$3,700 in

January 2021 to \$7,000 this year," said Sand.

Backhaul rates from North Europe to the Far East eased 5% over last month

Spot rates on the Far East to North Europe and Far East to Mediterranean routes both set new records, while backhaul rates from North Europe to the Far East eased 5% over last month to \$1,300.

Relaxing transpacific rates for both spot and long-term contracts over recent months have not countered increases over the past year, and rates remain well above prepandemic levels.



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RPSL No. - MUM - 052, Valid till 11/11/2026

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