



Guiding Spirit to Shipping Industry

Sagar Sandesh

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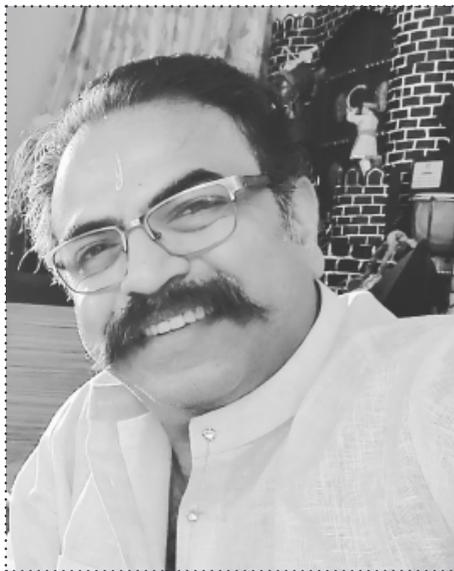
Interview with Capt. Gajanan Karanjikar

Capt Gajanan Karanjikar, Blue Economy Activist and Strategist for the Corporate sector has been writing articles on Blue Economy and has recently completed a century of such articles. The opportunity came out when he spoke extensively on sustainable Blue Economy. Since India's Economic advisory council has drafted a Blue economy policy and is open to suggestions in the Public domain, Capt Gajanan was interviewed to understand more about the Sustainable Blue economy and its application.

SS: Can you elaborate on sustainable Blue Economy:

GK: Ocean provides a huge opportunity for Business as well as greater prospects ahead for Human engagement with its various elements. 95% of the ocean is yet to be known to Human in terms of Life and resources under the Ocean. Although late in time, India has gathered its way to carve the path into the Blue Economy, thanks to the country's leadership Honorable Prime Minister Narendra Modi for same. Prime Minister Narendra Modi's speech in Mauritius in 2015, which presented the doctrine of "Security and Growth for All in the Region" (SAGAR), triggered a series of discussions and studies in the non-government sector.

Commonwealth defined the Sustainability in Blue Economy very well. It says "The 'blue economy' is an emerging concept that encourages sustainable exploitation, innovation, and stewardship of our ocean and



Capt Gajanan Karanjikar

its life-giving 'blue' resources." The World Bank stresses on "sustainable use of ocean resources for economic growth, improved livelihoods, and jobs while preserving the health of ocean ecosystem." In the old 'business-as-usual' model, nations develop their ocean economies through the exploitation of maritime and marine resources – for example, through shipping, commercial fishing, and oil, gas, and mineral development. Often, they don't pay adequate attention to the effect of these activities on the future health or productivity of the same resources and the ocean ecosystems in which they exist. The 'blue economy' concept provides a more holistic vision that embraces economic growth – when it is sustainable and does not damage other sectors. Similar to the 'green economy', the blue economy brings human well-being,

social equity and environmental sustainability into harmony.

As per the UN "A blue economy prioritizes all three pillars of sustainability: environmental, economic, and social. When talking about sustainable development, it is important to understand the difference between

a blue economy and an ocean economy. The term implies that the initiative is environmentally sustainable, inclusive and climate resilient."

The impact of Human actions is needed to be measured and known for the impact on the environment as a whole.

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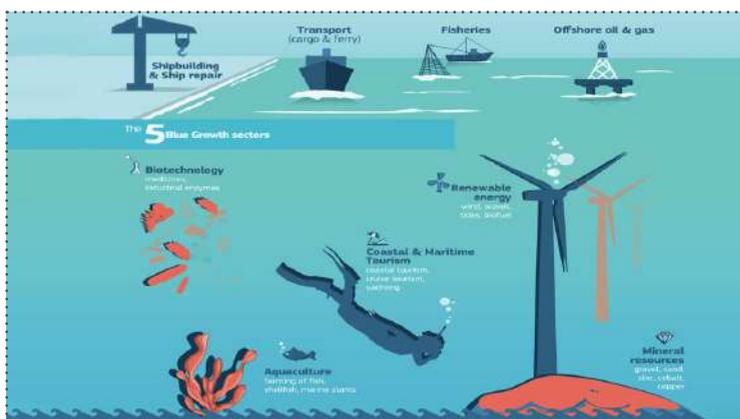
Sustainable Blue Economy- Needs serious thought and implementation

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Blue economy projects are needed to protect and develop more intangible 'blue' resources such as traditional ways of life, carbon sequestration, and coastal resilience in order to help vulnerable states mitigate the devastating effects of poverty and climate change.

components are widespread not only in the ocean but also in land-based water bodies like Rivers, lakes, ponds, dams, and waterways thus artificially made like canals and Farm lakes.

Under the blue economy we are looking at the following activities:



SS: For our readers can you explain what are the components of the Blue Economy?

GK: Blue economy

1. Harvest of living resources.
2. Extraction of non-living resources.
3. Commerce and trade in

and around oceans and seas including inland waterways.

4. Resource to Ocean health challenges.

Additional growth of the blue economy is possible in a number of areas, especially: fisheries, aquaculture, mariculture, coastal tourism, marine biotechnology, and ocean energy. While some of these sectors will require little encouragement and additional governance, others need more and better planning to achieve their full potential and return more sustainable outcomes.

SS: How is the world reacting to the sustainable blue economy?

GK: The sustainability Week Asia conference being held in Marina Bay sands in February 2023, Singapore has denounced that, Countries and business leaders perceive economic,

social, and environmental sustainability as a mainstream method for creating new business opportunities and a better future. As the world's economic situation changes, it is critical to ensure that boards, wider corporate teams, and stakeholders are focused on practical action.

Governments need to engage at the intersection of business, government, and civil society, independent bodies need to work at macro-level analysis and case studies and connect them with actionable insights and practical examples to help your projects be sustainable, and faster.

On the blue economy front Calling for the implementation of the promises set out in the SIDS Accelerated Modalities of Action, known by

the shorthand SAMOA Pathway and the ambitions of Sustainable Development Goal 14 (SDG14), on conservation and sustainable use of the oceans, world leaders are reiterating the importance of harnessing private sector collaboration to make it possible.

SS: Can you elaborate more on SGD14 and its importance for the Sustainable Blue economy?

GK: Saving our ocean must remain a priority. Marine biodiversity is critical to the health of people and our planet. Marine protected areas need to be effectively managed and well-resourced and regulations need to be put in place to reduce overfishing, marine pollution, and ocean acidification.

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Sustainable Blue Economy- Needs serious thought and implementation

From page -3

SDG (Sustainable Development Goal) 14 is about Life Below water. The first time the UN spoke about Life underwater. The earlier version of the Millennial development goals published in 2000 had no mention of Oceans and life held by them. SDG 14 is titled **Conserve and sustainably use the oceans, seas, and marine resources for sustainable development.**



SDG 14 targets seek to prevent and reduce marine pollution; further the sustainable management and protection of marine and coastal ecosystems; address the impacts of ocean acidification; regulate harvesting and end overfishing, illegal, unreported, and unregulated fishing, and destructive

fishing practices; conserve coastal and marine areas; increase the economic benefits to small island developing States and least developed countries from the sustainable use of marine resources; and strengthen the means of implementation, including increasing scientific knowledge, the transfer of marine technology and implementation of international law as reflected in the 1982 United Nations Convention on the Law of the Sea (UNCLOS).

SS: As you described SDG 14 is to Conserve and sustainably use the oceans, seas, and marine resources for sustainable developments, can you give readers the targets set up with timelines?

GK: The ocean drives global systems that make the Earth habitable for humankind. Our rainwater, drinking water, weather, climate, coastlines, much of our food, and even the oxygen in the air we breathe, are all ultimately provided and regulated by the sea. Careful management of this essential global resource is a key feature



(pic courtesy - UN)

of a sustainable future. However, at the current time, there is a continuous deterioration of coastal waters owing to pollution, and ocean acidification is having an adversarial effect on the functioning of ecosystems and biodiversity. This is also negatively impacting small-scale fisheries.

Marine debris threatens biodiversity through entanglement or ingestion by organisms. Coastal waters are deteriorating due to nutrient loading and following eutrophication – a phenomenon expected to affect 20% of large marine ecosystems by 2050. Important habitats are under pressure and as an example, about 20% of the world's coral reefs have today been destroyed and nearly 50% of the remaining reefs are under imminent risk of collapse through human pressures.

The following facts will explain this more:

- Over **THREE BILLION PEOPLE** depend on **MARINE AND COASTAL BIODIVERSITY** for their livelihoods. **POLLUTION THREATENS** the world's largest source of protein.
- 40% OF WORLD'S OCEANS** suffer from **OVERFISHING, POOR FISHING PRACTICES,** and **POOR WASTE MANAGEMENT.**
- The ocean absorbs around 23 percent of annual CO2 emissions generated by human activity and helps mitigate the impacts of climate change.
- The ocean has also absorbed more than 90% of the excess heat in the climate system.

- Every year, an estimated 5 to 12 million metric tonnes of plastic enter the ocean, costing roughly \$13 billion per year – including clean-up costs and financial losses in fisheries and other industries.
- About 80% of all tourism takes place in coastal areas. The ocean-related tourism industry grows an estimated US\$ 134 billion per year.
- Marine fisheries provide 57 million jobs globally and provide the primary source of protein to over 50% of the population in the least developed countries.
- 35 percent of global fish stocks are overfished, a dramatic rise over the 10 percent levels of the 1990s.

To Be Continued in the next publication on Wednesday 9th, November 2022



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NEWS IN BRIEF

(To Read Full News Please go to www.sagarsandesh.in)

French Navy Ship Aconit at Mumbai Port

French Navy Ship Aconit, one of the five La Fayette Class frigates of the French Navy was on a goodwill visit to Mumbai from October 28 to November 02.



MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

Navy's Goa Maritime Symposium concludes



Goa Maritime Symposium concludes.

PANJIM
Sagar Sandesh News Bureau

The fourth edition of biennial Goa Maritime Symposium was conducted by the Indian Navy at Goa from October 31st to November 01.

Coming out of the shadows of global COVID-19 pandemic, the Indian Navy was delighted to witness physical participation of overseas delegates from all 12 invitees.

Representatives from

Navies and Maritime Agencies from 12 Friendly Foreign Indian Ocean littoral countries, which included Bangladesh, Comoros, Indonesia, Madagascar, Malaysia, Maldives, Mauritius, Myanmar, Seychelles, Singapore, Sri Lanka and Thailand, besides India, attended the Symposium, conducted by the Naval War College, Goa.

Commodore Nitin Kapoor, Deputy Commandant, Naval War College delivered the welcome address and the Symposium was formally inaugurated by Rear Admiral Rajesh Dhankhar, Commandant, Naval War College.

Over the two days

of the Symposium, the participants deliberated upon several Maritime Security aspects of contemporary relevance. The theme for GMS-22 was 'Maritime Security Challenges in the Indian Ocean Region: Converting Common Maritime Priorities into Collaborative Mitigation Frameworks'. Through four panel discussions with dedicated sub-themes, the participants were successful to garner a clear vision for an outcome oriented agenda for the Goa Maritime Conclave which would be hosted by the Indian Navy in 2023.

Commodore Anil Jaggi, Commodore (Foreign Cooperation), in his closing address, thanked all participants for their enthusiastic participation and valuable contribution

during the Goa Maritime Symposium-22.

The participants also availed the opportunity to visit Goa Shipyard Limited (GSL) on November 01st to witness, first hand, the indigenous ship building capabilities of Indian Shipyards. The delegates visited Indian Naval Ship Pralay, a Guided Missile Vessel, constructed by the GSL in 2002 and were also shown the construction and repair areas including Ship Lift facility.

India has consistently advocated of the concept of 'Collective Responsibility' for Maritime security in the Indian Ocean Region. The Goa Maritime Symposium and the Goa Maritime Conclave, conducted by the Indian Navy in alternating years is a manifestation of such efforts.

Now Sri Lanka providing fuel to Chinese warships?



The Hambantota port provides the perfect solution for Chinese warships to refuel without Indian or United States interference.

side of china by arranging fuel for Chinese warships operating in the region. The Hambantota port provides the perfect solution for Chinese warships to refuel without Indian or United States interference.

As a result, the Indian authorities have requested Sri Lanka to take cognizance of the matter and demanded a transparent standard operation procedure (SOPs) for refueling and docking of ships in Sri Lankan ports including the Chinese controlled Hambantota Port.

The newspaper said United States has also joined India in asking Sri Lanka to not allow Chinese warships to use the port in order to avoid surveillance. This has also resulted in Colombo finding itself in a difficult situation as it required aid from China to control the prevalent economic crisis.

its displeasure at Sri Lanka allowing Chinese warships to refuel from the Hambantota port, a New Delhi based newspaper Hindustan Times reported citing sources. The port was leased out to China for 99 years in 2017 and it hosted the Spy ship Yuan Wang 5 couple of months ago.

While tensions between India and China continue to brew in the Indian Ocean region, Sri Lanka is now seen on the

NEW DELHI
Sagar Sandesh News Bureau

After hosting the Chinese spy ship Yuan Wang at Hambantota port a few months ago brushing aside India's objections, the Sri Lankan government has incurred the wrath of New Delhi over refueling of Chinese warships in the same port controlled by a Chinese company on a 99 year lease.

India has expressed

OOCL orders Seven 24000 TEU Methanol-Compatible Container Vessels



NEW DELHI
Sagar Sandesh News Service

Orient Overseas Container Line Ltd. (OOCL) is proud to announce a newbuilding order of seven methanol-compatible 24,000TEU container vessels with expected delivery starting from the third quarter of 2026.

The green fuel technologies to be applied on these new vessels, most notably for the methanol dual fuel engines, constitute a significant milestone in OOCL's decarbonization journey.

Under the terms of a contract dated 28 October 2022, the vessels will be

built by Nantong COSCO KHI Ship Engineering Co., Ltd. The cost of each vessel will be US\$239.85 million, being a total investment by OOCL of US\$1,678.95 million.

Mr. Kenny Ye, Chief Operating Officer at OOCL, said: "We believe that we can be green and competitive at the same time, without sacrificing one over the other.

These vessels will help OOCL grow its fleet in a healthy and balanced manner, allowing us to enhance our network design and strengthen our long-haul routes, in line with our long-term development plan. More importantly, I believe that the ordering of these methanol-compatible vessels represents a hugely important step on our decarbonization journey towards a greener future."

MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

Adani Enterprises Q2 consolidated net up 117% on strong earnings from IRM, Airports

NEW DELHI
Sagar Sandesh News Service

Adani Enterprises Ltd on Thursday 3 Nov posted consolidated net profit of ₹461 crore for the second quarter ended September 30, — up 117 per cent year-on-year.

Total consolidated income for the quarter increased by 183 per cent to ₹38,441 crore on account of strong performance by Integrated Resource Management and Airport business.

For the half-year period, company's attributable PAT increased by 92 per cent to ₹930 crore in line with EBIDTA,

company said in a statement. Total consolidated income for the quarter increased by 202 per cent to ₹79,508 crore on account of strong performance by IRM and Airport business.

Gautam Adani, Chairman of the Adani Group, commented, "AEL's accelerating pace of business incubation and its remarkably consistent success demonstrates the robustness of the Adani Group's fundamental approach to value creation as we transform sector after sector through digitisation, innovation in technology and a greater emphasis on equitable energy transition."

"We continue to believe



Gautam Adani: We continue to believe ever firmly in the India growth story

ever firmly in the India growth story and remain committed to our core philosophy of nation-building through the development of advanced, efficient and world-class infrastructure that delivers increasing shareholder value," he added.

On the business development, the company informed that its data center business, ACX's first data center facility with 17 MW capacity was made operational at Chennai during the quarter.

In its road infrastructure project, the company achieved financial closure for India's largest Greenfield Ganga Expressway project for ₹10,238 crore.

Navy conducts a Seminar on Unregulated fishing in Indian Ocean Region



IORA Seminar on IUU fishing - 2022

PANJIM
Sagar Sandesh News Bureau

A Seminar on Illegal, Unreported and Unregulated (IUU) Fishing, under the aegis of Indian

Ocean Rim Association (IORA), was conducted by the Indian Navy at Goa on November 02

The seminar assumes significance in the wake of

reports of widespread illegal fishing activity by the Chinese trawlers in the Indian Ocean region

Representatives from 14 out of 23 IORA Member States (Bangladesh, Comoros, France, India, Indonesia, Kenya, Madagascar, Maldives, Mauritius, Malaysia, Sri Lanka, Seychelles, Tanzania and Thailand) attended the Seminar

The Seminar was conducted by the Indian Navy and supported by the Department of Fisheries, Animal Husbandry & Dairying and other agencies of the Govt of India.

During the Seminar, the attendees reviewed the scale

of IUU fishing activities in the IOR, discussed the adverse effects of such developments on marine ecosystem, the legal voids in tackling these activities and deliberated upon collaborative strategies and capacity building measures that could be pursued by the IORA Member States towards mitigating the menace of illegal, unreported and unregulated fishing in Indian Ocean Region.

As the third largest ocean, the Indian Ocean Region (IOR) is a lifeline for nearly 35 per cent of global population. Fish and Fisheries comprise important components of

food security chain. These also contribute significantly to national socio-economic development.

Sustainable fishing is seriously compromised by IUU fishing activities and are therefore a major cause of concern for the littorals of IOR. This was accordingly identified as an area of greater collaboration by the **IORA Working Group on Maritime Safety and Security (WGMSS)**, established in September 2018.

The WGMSS is presently chaired by Sri Lanka, and is advancing the IORA Action Plan 2017-21, adopted by IORA Member States.

Naval Commanders Conference concludes

NEW DELHI
Sagar Sandesh News Bureau

The second edition of Naval Commanders' Conference of 2022, which began on 31 October concluded on November second with Defense Minister Rajnath Singh's address.

The first edition took place in April this year.

Mr Rajnath Singh addressed the

senior hierarchy of the Indian Navy on Wednesday and also witnessed a technology demonstration put up by Naval Headquarters (NHQ) and Weapons and Electronics Systems Engineering Establishment (WESEE), the Research and Development arm of the Navy.

He appreciated the Navy for evolving into a 'Combat-ready, Credible, Cohesive and Future Proof' force of the country. He also emphasized the important

of 'Whole of Nation' approach towards overcoming the nation's security challenges. The Minister appreciated the Navy for the efforts towards indigenization and innovation in the recent years, while urging the Naval Commanders to maintain focus on futuristic capability development for effectively overcoming emerging challenge in the Maritime Domain.

The Naval Head Quarters and WESEE showcased ongoing and planned indigenous projects utilizing niche technologies in the field of Artificial Intelligence,



Defense Minister Rajnath Singh

Tactical Communications, Combat Management Systems, Cyber Security, Periscopes and Combat Platform Integration.



Maersk Sees Europe close To a Recession with US Not Far Behind



Shipping

NEW DELHI
Sagar Sandesh News Service

The Copenhagen-based company said it expects global container demand to decline 2% to 4% this year, compared with previously guiding demand at the lower end of a range of plus or minus 1%.

Europe is close to entering a recession and the US economy may not be far behind.

That's the stark message Wednesday 2 Nov from A.P. Moller-Maersk A/S, the world's No. 2 container carrier and a bellwether for the \$29 trillion market for global trade.

"It's really hard to be very optimistic with a war on our doorstep and a bigger energy crisis this winter so that is impacting consumer confidence and therefore also demand," Maersk CEO Soren Skou

said in an interview on Bloomberg Television. "It's quite likely that we either are or will soon be in a recession, certainly in Europe but potentially also in the US."

The Copenhagen-based company said it expects global container demand to decline 2% to 4% this year, compared with previously guiding demand at the lower end of a range of plus or minus 1%. The forecast sent Maersk's shares down as much as 5.7% in early trading, the most since late September.

After several quarters of surging profits, Maersk's deteriorating outlook lines up with a global economy that's downshifting amid soaring inflation and snarled supply chains that, while easing somewhat, are still dealing with disruptions tied to Russia's war in Ukraine and China's strict Covid lockdown policies.

"There are plenty of dark clouds on the horizon," the company said in its third-quarter earnings report. "This weighs on consumer purchasing power which in turn impacts global

transportation and logistics demand."

"Global trade is moving backwards this year," Skou said in the Bloomberg TV interview with Anna Edwards and Mark Cudmore

It's "very clear" freight rates are "on a downward trajectory," he said. "We will see where this lands or normalizes." Still, third-quarter earnings before interest and tax rose to \$9.48 billion, the company said. That compared with an average estimate of \$8.63 billion in a Bloomberg survey of analysts.

Maersk kept its own profit forecast for this year.

Royal Caribbean reports a "better than expected" quarter

NEW DELHI
Sagar Sandesh News Service

Cruise giant **Royal Caribbean Group** (NYSE: RCL) reported 3 Nov third quarter results that it says were "better than expected and above guidance for the quarter mainly due to higher load factors from strong close-in demand, further improvement in onboard revenue and better cost performance."

The company reported net income for the third quarter of \$33.0 million or \$0.13 per share compared to a net loss of \$1.4 billion or \$(5.59) per share for the same

period in the prior year. The company also reported adjusted net income of \$65.8 million or \$0.26 per share for the third quarter compared to an adjusted net Loss of \$1.2 billion or \$4.91) per share for the same period in the prior year.

Royal Caribbean also unveiled what it calls the "Trifecta Program," a **three-year financial performance initiative setting three main goals to be achieved by the end of 2025:**

- Triple Digit Adjusted EBITDA per APCD, to exceed prior record Adjusted EBITDA per APCD of \$87 in 2019.

- Double Digit Adjusted Earnings per Share to exceed the prior record Adjusted Earnings per Share of \$9.54 in 2019.

- Return on Invested Capital ("ROIC") in the teens to exceed the prior record ROIC of 10.5% in 2019 through optimizing capital allocation and enhancing operating income.

...all while returning to an investment grade profile and reducing carbon intensity by double digits compared to 2019.

"Last quarter's better than expected performance was a result of the continued robust demand



Pic: Shutterstock

environment and strong execution by our teams," said Jason Liberty, president and chief executive officer of Royal Caribbean Group.

Investors seem to like all this. The company's share was up by around 7% by mid-afternoon 3 Nov.

MSC Comments on New IMO Regulations about Carbon Intensity Measures

NEW DELHI
Sagar Sandesh News Service

Amendments to the International Convention for the Prevention of Pollution from Ships (MARPOL) Annex VI are effective from today (1 November).

Although the largest container shipping line



in the world MSC said it will support and fully comply with the CII regulation through a range of measures, the company commented on several points of the new regulation alterations.

Based on estimates, CII is expected to absorb about 7-10% of capacity across the global container fleet [i.e. across multiple shipping lines] as vessels are deployed to meet both the needs of customers and the required CII standards, according to MSC's spokesman, who

noted that **the calculation methodology (AER/DWT) should be revised to avoid unintended consequences** that would distort the performance of a vessel that spends a lot of time in port.

Meanwhile, from 1 January 2023, it will be mandatory for all ships to calculate their attained Energy Efficiency Existing Ship Index (EEXI) to measure their energy efficiency and to initiate the collection of data for the reporting of their annual operational carbon

intensity indicator (CII) and CII rating.

International Maritime Organization (IMO) Secretary-General, Kitack Lim commented, "the short-term GHG reduction measures, adopted in 2021, form a comprehensive set of amendments to MARPOL Annex VI, which provide important building blocks for IMO's future mid-term greenhouse gas reduction measures."

MSC's representative stated, "We have assessed **that it will not be possible to achieve the required**

standards without a new programme of voyage optimisation that includes elements such as speed reductions and injecting additional ships into the network. Just-in-time port call optimisation will also play a role."

"It would be far better to have an operational indicator that would reward more productive ships, including based on cargo carried rather than on a theoretical value that may not correlate to transport work performed," he concluded.

PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Kandla Port Workers Union represented to MoPSW to solve land issue



Kandla port

NEW DELHI
Sagar Sandesh News Service

Kandla Port Karmachari Sangh President and General Secretary of Port Federation – Indian National Port and Dock Workers Federation – INTUC has represented to Shri Sarbananda Sonowal, Union Minister of Ports Shipping and Waterways regarding the

unutilized land under the Deendayal Port.

A total of 2,20,416 acres of land was allotted to Kandla Port Trust in the year 1955 out of which 6,920 acres of other land was given for the development of Gandhidham city. If proper utilization of the said land was done in the last 50 years, then there

would have been huge employment generation in the Gandhidham and Kutch district, according to a press release.

The petition further included that in the year 2006 big schemes were made in the name of Special Economic Zone, but same were not extended to any industry. Hence,

employment opportunities for local residents also decreased.

"If development has not taken place on such land in the last 66 years, then the present Hon'ble Cabinet Minister of Ministry of Shipping could now give the importance of this matter and take a decision as to how utilization of KPT land can be made for industry and also it will provide jobs for unemployed local persons," the release added.

CONTAINER TERMINAL NEWS

NEW DELHI
Sagar Sandesh News Service

The employee walkout that closed several terminals at the Port of Oakland on Wednesday was over by the time the evening shift began. A spokesperson for the International Longshore and Warehouse Union (ILWU) confirmed that the protesting workers took action as a local chapter, rather than as representatives of the entire union.

Their chapter, Local 34, acts on behalf of marine clerks at the port.

Sean Farley, president of Local 34, said the workers' walkout had "nothing to do with the contract itself," meaning the agreement that is currently being negotiated by the ILWU and the Pacific Maritime Association for 22 ports on the US West Coast.

Instead, he said, **they were protesting over wages not being paid on**

Port of Oakland terminals reopen after union walkout



Port of Oakland

time. California publication SFGate said Farley indicated that "among 240 clerks, there are more than 200 outstanding wage claims dating back to June. Some clerks are only owed a few hours of work,

according to Farley, but others are owed more than \$1,000."

"It doesn't seem to get any better unless we directly confront the employers," said Farley. **"They're cutting back their wages after they already worked. And that's unacceptable. Nobody works for free."**

Because ILWU members are working without a contract – their previous contract with PMA expired on July 1 – the Local 34 members are not able to

seek arbitration to resolve this issue.

A statement on Wednesday 2 Nov from the Pacific Maritime Association, which represents the West Coast ports, said, "Taking an action to shut down the port impacts workers and businesses far beyond the terminals themselves. Discussions with Local 34 took place today 4 Nov. This apparent attempt to try to exact leverage in local negotiations is counterproductive."

MARINE NEWS

NEW DELHI
Sagar Sandesh News Service

DP World has signed a Memorandum of Understanding (MoU) with Shanghai Lin-Gang Economic Development Group (Lin-Gang Group) to expand its operations in China and strengthen logistics and trade development at the Lin-Gang Special Area, a free trade zone in Shanghai.

Lin-Gang Party Secretary and member of Shanghai Standing Committee, Jinshan Chen, DP World chairman and CEO, Sultan Ahmed Bin Sulayem, and CEO & managing director of DP World UAE & Jafza, Abdulla Bin Damithan, inked the agreement today (2 November) at a virtual ceremony.

DP World is expected to

DP World Signs Deal with Chinese Partner to Expand Operations in Shanghai

work with the Lin-Gang Group and deploy the World Logistics Passport (WLP) programme, a global and private sector-led initiative designed to ease the flow of global trade, unlock market access through the creation of new trade routes and provides economic efficiencies to members.

DP World said in an announcement **that WLP will provide Chinese businesses with faster and more cost-efficient access to markets in Asia, Latin America, and the Middle East and across Africa.**

Additionally, DP World will share its experience from Jafza, its flagship freezone in the UAE. Combined with the Jebel Ali Port, Jafza forms an integrated ecosystem

for over 9,000 companies from around the world, serving more than 3.5 billion people globally by connecting directly to 150 ports and more than 180 shipping lanes.

There are currently more than 40,000 corporations registered in Lin-Gang, including Tesla which operates a Model 3 factory, China International Maritime Containers (CIMC), China State Shipbuilding Corporation (CSSC), Caterpillar, and Commercial Aircraft Corporation of China (COMAC).

The inclusion of China in the WLP is expected to strengthen the programme's position across Asia with Hubs in India, Indonesia, Malaysia, Philippines, Singapore, Thailand and Vietnam, according to DP World.



DP World chairman and CEO, Sultan Ahmed Bin Sulayem,

"Extending the WLP into China by partnering with Lin-Gang special area is a huge development and **a testament to the strength of the programme.** Efficient supply chains make products and services more competitive and selling to more markets increases economic resilience," commented Sultan Ahmed Bin Sulayem.

PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Longshore workers walk off the job at Port of Oakland



Pic: Port of Oakland

NEW DELHI
Sagar Sandesh News Service

Longshoremen at the Port of Oakland in California walked off the

job on Wednesday 2 Nov morning, aiming to push the two sides in the ongoing contract negotiations to get back to the bargaining table.

The International Longshore and Warehouse Union (ILWU) and the Pacific Maritime Association (PMA), which represents the port employers, began negotiations in May, hoping

to sign a new contract before the previous agreement expired on July 1.

Now in the fifth month since they began, talks have stalled.

The work stoppage was not an official ILWU action. In fact, a spokesman for the union said, "I don't have any information on Oakland today; if there is something happening there,

it would be a local issue and not a coastwide issue."

The Port of Oakland told local radio station KCBS in a statement that they are "aware and closely monitoring the situation. We are working with our maritime partners so that we can keep international commerce flowing in order to preserve local jobs. The Port is hopeful the International Longshore and Warehouse Union and the Pacific Maritime Association can resolve

this so that Oakland importers and exporters are not impacted.

"Protesters have cleared the seaport area and our international marine terminals will try to reopen for tonight's work shift."

Longshoreman Keith Shanklin told KCBS Radio: "We mean business. It's not just about money. It's about our livelihood here... We're serious about it, this is not something that we're playing around with."

Centre Approves Viability Gap Funding For Vizhinjam Port



The Vizhinjam port, according to port and shipping industry sources, is best suited to cut India's dependence on Colombo

NEW DELHI
Sagar Sandesh News Service

The Vizhinjam project is entitled to receive a viability grant funding of Rs1,635 crore to be shared by the Centre (Rs818 crore) and the Kerala government (Rs817 crore) to boost its viability, making it the first and only port project to be offered such a grant. Of this, Rs 1,227 crore will be given during the construction phase and the balance during the operation period

spanning 40 years extendable by another 20 years.

The Centre has granted final approval for extending a so-called viability gap funding (VGF) of Rs 818 crore to the Vizhinjam International Deepwater Multipurpose Seaport being helmed by the Adani Group ... a top official has said.

The VGF was the basis on which the bid was awarded to Adani Ports and Special Economic Zone Ltd (APSEZ), which quoted the least grant of Rs 1,635 crore in an auction in 2015.

The "in-principle" approval for granting VGF to the Vizhinjam port project was accorded by the Centre in February 2015.

The Kerala government had filed an application with the Centre in 2018, following lenders appraisal, seeking final approval for the VGF.

VGF is a one-time grant given by the central government

for supporting public-private-partnership (PPP) projects in infrastructure that are economically justified but fall short of financial viability.

Vizhinjam is being developed as a container transshipment port with an investment of Rs 5,552 crore to compete with Colombo

because its basic infrastructure such as water depth and proximity to the main shipping lane is better than Colombo — the biggest transshipment facility in the region.

The Vizhinjam port, according to port and shipping industry sources, is best suited to cut India's dependence on Colombo — a regional transshipment hub — to send and receive cargo containers entailing extra time and costs for exporters and importers.

SEAFARER NEWS

Twelve seafarers missing after cement carrier sinks in Taiwan waters

NEW DELHI
Sagar Sandesh News Service

Twelve seafarers from a cement carrier are missing after they jumped into the water off Taiwan's Taichung port on 31 October, after the ship apparently malfunctioned.

The 2014-built cement carrier, Xing Shun No. 1, was manned by 20 Indonesian crewmen, and the tragic day began in the morning after tropical storm Nalgae caused high waves to hit the ship while it was anchored.

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*Source: DMICDC LDB

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MINISTRY NEWS



"Worrying will never change the outcome"

President of India inaugurates IIMC North Eastern Regional Campus at Aizawl

NEW DELHI
Sagar Sandesh News Service

Smt. Droupadi Murmu, the President of India on her visit to Mizoram inaugurated the permanent North-East Campus of Indian Institute of Mass Communication North East at Aizawl today. The Campus shall be running the post graduate diploma courses in English Journalism and Digital Media besides short duration media & communication courses.

The Indian Institute of Mass Communication (IIMC), an autonomous body under the Ministry of Information and Broadcasting, Government

of India, is a premiere **Institute of Journalism in the country.**

With the main Campus in New Delhi, IIMC has five regional campuses at Dhenkanal in Odisha, Aizawl in Mizoram, Jammu in J&K, Kottayam in Kerala and Amravati in Maharashtra.

The Regional Campuses have been set up with the aim of catering to different regions and meeting the need of media education across the country. Speaking on the occasion, the President said "I am happy to inaugurate the permanent campus of Indian Institute of Mass Communication, Aizawl



President of India Smt. Droupadi Murmu at the Inauguration ceremony

which will be a boost to the media and mass communication studies in the entire North East. **IIMC is an esteemed institution which provides a dynamic learning** and working environment which nurture new ideas, creativity,

research and develop leaders and innovators in the domain of media and mass communication."

The IIMC North East Campus began functioning in 2011 from a temporary building made available by Mizoram University.

The construction work for the campus began in 2015 and was completed in 2019. The total cost is Rs 25 crores. The IIMC permanent campus on the 8 acres of land given by Mizoram University has separate Administrative and Academic buildings along with hostels and staff quarters.

The Indian Institute of Mass Communication (IIMC), New Delhi was inaugurated in 1965 to cater to the training needs of media professionals in the country and other developing countries. It has ever since functioned as a training institute for the Indian Information Service also.

MARITIME INSTITUTION NEWS



NEW DELHI
Sagar Sandesh News Service

The latest batch of future maritime leaders have graduated from the World Maritime University (WMU).

The 2022 graduation (31 October) saw 276 graduates from 70 countries receive their Masters and Doctorate awards.

The 2022 graduating class includes a record of **94 women graduates.** This was the first in-person graduation since the pandemic, where guests were able to attend.

WMU President, Dr Cleopatra Doumbia-Henry, highlighted the importance of the WMU alumni network that will be particularly crucial in the years to come, with only eight years left to achieve the United Nations 2030 Sustainable Development Goals. **"You will have battles to fight, you will need to be careful and strategic in accomplishing**

World Maritime University graduates ready to make change happen

your goals. But, together you will be able to make change happen, and the world will be a better place, thanks to your efforts," she said.

In his graduation address, Mr Kitack Lim, the first International Maritime Organization (IMO) Secretary-General and WMU Chancellor to hold a MSc degree from WMU, thanked the City of Malmö and the Government of Sweden for their continued generosity and support in hosting the University, including all of the citizens

of Malmö for their kindness and openness, as well as the many donors for their ongoing commitment to the WMU mission and its sustainability.

He highlighted the strength of WMU's interdisciplinary studies that result in well-rounded, informed, intelligent individuals, with a holistic approach to maritime and ocean subjects.

"Together, you join the mighty international network of WMU graduates, who are a great

force for good in the world. You have been equipped to work as experts for the benefit of the international maritime community, and its future rests on your shoulders," he said, stressing their important mission of supporting their Governments to achieve decarbonization targets.

The Guest of Honour was Mr Emanuele Grimaldi, President and Managing Director of GrimaldiEuromed and Chairperson of the International Chamber of Shipping (ICS).

Twelve seafarers missing after cement From page : 9

Three of the crewmen became afflicted with



Photo of Xing Shun No. 1 before it sank / Credit: Taiwan Coast Guard

head and calf injuries, one suffered a broken femur, and one suffered a facial injury. They were then helicoptered to a local hospital for treatment.

Hours later, at 3.10 pm (local time), the remaining 17 seafarers informed the Maritime Port

Bureau that they were abandoning the ship as the vessel appeared to be sinking after suffering suspected engine failure.

It is believed that all 17 men attempted to evacuate in life rafts, but fell into the water due to the storm. A passing Evergreen

container ship, 2,851 TEU Ever Birth, rescued five crewmen from the water.

Xing Shun No. 1 sank at 8.45 pm (local time) the same day, 26km off the Changhua coast.

Taiwan Coast Guard personnel found two empty life rafts floating near the area where the ship went down, sparking fears for the missing crewmen. Two patrol vessels have been

despatched to help look for the missing seafarers, while nearby ships have been asked to keep a lookout. However, the storm is hampering rescue efforts.

S&P Global's Sea-Web vessel-tracking data shows that Xing Shun No. 1, owned by China's Jin Shun Maritime, had departed Vietnam's Cai Lan port, carrying cement. The ship arrived in Taichung the day the tragedy happened.

LOGISTICS (ROAD/RAIL/AVIATION)



A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

RZD launches 1st Regular Train between Moscow-India



Russian Railways

NEW DELHI
Sagar Sandesh News Service

The consecutive pilot services along diverse routes of the International North-South Transport Corridor (INSTC) in the past months are finally bearing fruits for the Russian Railways.

RZD launched the first regular INSTC Container train service linking Chekov near Moscow and the Iranian port of Bandar Abbas.

The service will, for now, offer one monthly roundtrip.

The new train service will transit via Kazakhstan and Turkmenistan before crossing Iranian territory to link with further destinations, like India, via sea services.

According to RZD,

after crossing Russia, Kazakhstan and Turkmenistan, the train will stop at the Sarakhs station in Iran, where containers will be reloaded on standard gauge (1435 mm) before they continue their trip. "On the way back, the train will also be loaded with products for the Russian market," said RZD.

Tests in all directions For the record, **the INSTC is not a single-dimensional corridor.** It links north to the south;

however, it does not follow just one route. In contrast, it follows different branches: the western, the middle and the eastern.

The western, which still needs to be completed, crosses Russia, the Caucasus region (Azerbaijan) and Iran before reaching Iranian ports. The middle one goes from Russia through the Caspian Sea before reaching Iran.

The eastern one, which is the one for RZD's first official service,

involves Kazakhstan and Turkmenistan and, of course, Iran. All of them abut to Iranian ports and sea connections to other destinations, mainly India.

RZD started doing tests through this branch as early as July, when it sent the first Container train destined for India, specifically the Port of NhavaSheva.

That test train followed the same route as the official service will follow. However, between July and late October, RZD did not reduce to one pilot service, as at least six more trains followed the route before opening it up for traffic.

NHAI starts accepting electronic bank guarantees



Ms Alka Upadhyaya, Secretary, Ministry of Road Transport and Highways & Chairperson, NHAI

NEW DELHI
Sagar Sandesh News Service

To further improve efficiency and transparency of internal processes and take forward the adoption of digital technology, NHAI has started accepting Electronic Bank Guarantees (E-BGs) and has also digitalised all its existing Bank Guarantees.

NHAI is utilising the E-BG services of National e-Governance Services Ltd (NeSL), which facilitates reduction in physical paper movement, elimination of physical storage

needs and easy access for Bank Guarantee life cycle events like invocation, renewal and closure. Few E-BGs have already been issued by the banks in favour of NHAI, said a release.

Ms Alka Upadhyaya, Secretary, Ministry of Road Transport and Highways & Chairperson, NHAI, said, "Keeping in view the advantages of E-BGs, we encourage the concessionaires to adopt E-BGs. This is in line with the spirit of 'Digital India'. E-BGs promote transparency, bring in several efficiencies and provide ease of doing business to our stakeholders.

VESSEL SCHEDULES

- For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.
- To know the details for any Port or Terminal, You are just required to log on to www.portport.in and click the tool vessel position / Ports and terminal.



WEST COAST	
AMCT	- Adani Mundra Container Terminal
AICTPL	- Adani International Container Terminal Pvt. Ltd.
MICT	- Mundra International Container Terminal
ACMTPL	- Adani CMA Mundra Terminal Pvt. Ltd.
KICT	- Kandla International Container Terminal
NSICT	- Nhavasheva International Container Terminal
NSIGT	- Nhavasheva International Gateway Terminal
JNPCT	- Jawaharlal Nehru Port Container Terminal
GTI	- Gateway Terminals India
BMCT	- Bharat Mumbai Container Terminals
ICTT	- International Container Transshipment Terminal

EAST COAST	
VCTPL	- Visakha Container Terminal Pvt. Ltd.
KPCT	- Krishnapatnam Port Container Terminal
CCT	- Chennai Container Terminal Pvt. Ltd
CITPL	- PSA's Chennai International Terminals Pvt Ltd
KICT	- Kattupalli International Container Terminal
DBGT	- Dakshin Bharat Gateway Terminal Pvt. Ltd.
PSA SICAL	- PSA SICAL Terminals Limited



"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

EXIM TREND

Grain deal through

NEW DELHI
Sagar Sandesh News Bureau

The United States has welcomed the restoration of a deal allowing safe passage of Ukrainian grain through the Black Sea, and urged Russia to renew it later this month.



Russia rejoins Ukraine grain deal

State Department spokesman Ned Price praised UN and Turkish mediators but said it was important that the deal is "not only set back in motion, but it's renewed later this month."

"That will ultimately inject even more predictability and stability in this marketplace and, most importantly, apply downward pressure to the prices" of global food, he told reporters.

The three month old grain deal by which Russia and Ukraine major producers of wheat were allowed to move them through ships to international market.

The deal suffered a setback when Russia unilaterally called off the deal citing Ukrainian offensive triggering world-wide condemnation including the US President Joe Biden.

WTO launches Trade Remedies Data Portal

NEW DELHI
Sagar Sandesh News Service

The new Portal provides a gateway to comprehensive data on all anti-dumping and countervailing duty actions notified by WTO members, displaying information in the form of searchable tables and customizable graphs.

The Portal allows users to

filter information based on various parameters.

The Portal has been developed in the context of the Open Trade Data Initiative (OTDI), a WTO Secretariat initiative to improve data collection and dissemination, with the aim of updating the databases used to store information on members' trade remedy actions.

In this context, in 2021



the Secretariat presented to members an online facility to prepare and submit semi-annual reports on anti-dumping actions—the Anti-Dumping Notification Portal – which significantly

simplified the notification process and reduced the need for manual checks to ensure consistency in the data.

The Countervailing Notification Portal followed in 2022.

These new tools supported the Secretariat's efforts to develop an online platform that could be used to access data from members' notifications, which previously were only available in their paper-based reports.

Currently, the Trade Remedies Data Portal contains information on anti-dumping and countervailing actions that led to the application of measures in force on or after 1 January 2020.

The Secretariat is working, together with members, on verifying historical data on trade remedy actions which expired prior to 2020.

It aims to upload this information to the new Portal in early 2023.

Six ships leave Ukrainian Ports since the resumption of grain deal



Ship with grain leaving Ukraine

NEW DELHI
Sagar Sandesh News Bureau

Ad day after Russia agreed to resume wheat exports from the Black Sea, Six grain ships left Ukraine's ports, Turkey's Defense Minister Hulusi Akar said.

After the resumption of the grain initiative, six ships left Ukrainian ports. Thus, the number of ships leaving the ports exceeded 426 and the amount of grain transported surpassed 9.7 million tons since the deal was entered into a few months ago," Akar was quoted as saying by the Anadolu news agency.

Earlier Turkish President Tayyip Erdogan announced

that Russia had agreed to resume grain exports after the latter announced to temporarily suspend the deal, which was signed on July 22 and brokered by the UN and Turkey.

Currently, negotiations are going on for a possible extension of the November 19 deadline for the grain deal. Earlier, the Turkish president said that Ankara is determined to transfer

Russian grain and fertilizers to less developed countries.

"Now, we will intensify our efforts within the framework determined by our president regarding the extension of the grain initiative, which will expire on November 19th," Akar said.

The Turkish minister hoped that the conflict between Ukraine and Russia ends through peaceful means.

NEWS IN BRIEF (To Read Full News Please go to www.sagarsandesh.in)

Commerce Minister Goyal asks the Industry to be quality conscious

India needs to become a quality conscious nation, and adopt quality as an integral part of the process in preparing the foundation of becoming a developed nation by 2047, Commerce Minister Piyush Goyal said.



Pot holes in Highways removed as part of SPL campaign by the Highways Ministry

The Ministry of Highways undertook various activities including cleanliness drive, disposing pending files, weeding out scrap and making roads pothole free at various toll plazas in the country as part of the special campaign 2.0



Mamata Urges PM Modi To Exempt Customs Duty On 'Gobindobhog' Rice Export

West Bengal Chief Minister Mamata Banerjee on Wednesday 2 Nov requested Prime Minister Narendra Modi to issue necessary instructions for extending an exemption of the customs duty on export to the premium aromatic variety 'Gobindobhog' rice at the earliest.



India permits white, brown rice exports with LCs issued before Sept. 9

As a measure that provides some relief to exporters grappling with fresh government curbs, India has decided to allow cargoes of white and brown rice backed by Letters of Credit issued before September 9, 2022 to be shipped overseas.



Tanker Crewman Jumps Overboard After Stabbing

One person is missing from a chemical tanker after allegedly stabbing a fellow crew member during a fight and then jumping overboard, according to French search and rescue officials.

