



Guiding Spirit to Shipping Industry

# Sagar Sandesh

Maritime Tabloid English Bi - Weekly E - Paper

In association with R L Institute of Nautical Sciences, Madurai, Tamil Nadu. | RNI No. TNENG/2012/41759 | Thursday, October 01, 2020 | Voyage 9 Wave 40

## OSM Maritime enters into preliminary agreement to acquire SEATEAM MANAGEMENT



**Tommy Olofsen - EXECUTIVE CHAIRMAN**

NEW DELHI  
Sagar Sandesh News Service

OSM Maritime (OSM) announced on 21st Sept, 2020 that it is in final negotiations to acquire SeaTeam Management (SeaTeam) from Frontline Ltd (Frontline) and Golden Ocean Group Limited (Golden Ocean). The acquisition, which is subject to definitive documentation, is expected to be completed within the next thirty days. The acquisition is expected to further strengthen OSM's position as a leading and innovative provider of international ship management services and ensure



the continued safe and efficient operation of 51 ships for which SeaTeam currently provides ship management.

We look forward to finalizing our agreement with Frontline and Golden Ocean, after engaging in a very constructive dialogue," said **Tommy Olofsen, chair of OSM Maritime**. "OSM's leading market position will be further enhanced by the addition of SeaTeam's highly qualified personnel, and we are pleased to strengthen our relationship with one of the world's largest shipping groups in the process."

"This transaction demonstrates Frontline's ongoing commitment to

maintaining a lean organization without diminishing the earning capability of our tanker fleet," said **Robert Hvide Macleod, CEO of Frontline**. "We have a strong, trusting relationship with OSM and are very comfortable putting the ship management of our fleet in their capable hands. The addition of the SeaTeam's personnel to OSM will also ensure the transition is seamless to us."

"With OSM taking over our in-house ship management, this allows us to consolidate our ship management services which support our low-cost operating model and continue to deliver on our strategy of focusing on our core business of owning and managing modern large-sized dry bulk vessels," said **Ulrik Anderson, CEO of Golden Ocean**.

"The acquisition of SeaTeam will further reinforce OSM's position in Asia, where more than 100 vessels will be managed out of Singapore. OSM will thereby have two equal and highly competent management organisations in northern Europe and Singapore respectively,

servicing its customers in these regions," said **Bjoern Sprotte, CEO of OSM Maritime**.

### About OSM Maritime

From ship management, crewing and training to offshore management, OSM offers a complete range of products and services essential in managing a wide range of marine assets from 30 shore locations around the world. Established in 1989, OSM Maritime is all about people. We are 15,000 employees of 50 different nationalities who are involved in the day-to-day management and operation of 600 vessels worldwide. Visit [www.osm.no](http://www.osm.no) ([osm.india@osm.no](mailto:osm.india@osm.no)) for India office).

### About SeaTeam Management

SeaTeam is a provider of ship management services to international shipowners. Headquartered in Singapore with offices in India and the Philippines, SeaTeam employs some 2,000 highly qualified personnel, including 1 900 seafarers. The company was established in 2009 and is recognized as a top-quality Manager within the industry.

## Crew member tests positive for COVID-19 on Hapag-Lloyd operated boxship

NEW DELHI  
Sagar Sandesh News Service

A crew member on board Mehuin, the Liberia-flagged containership, operated by German liner Hapag-Lloyd, has tested positive for COVID-19

"The affected person is quarantined and we are hoping for a speedy recovery. All other crew members on the vessel are being isolated, monitored and tested as well," Hapag-Lloyd said.

The 6,589 TEU containership, built in 2011, is deployed in the company's South America East Coast (SEC) service.

### The vessel is currently located in Santos, Brazil.

The local authorities have ordered that once samples for testing are taken, the vessel shall go back to anchorage in order to comply with 14 days of quarantine.

"Each and every other requirement from the Port Health Authority is being complied with," the company added.

"We are currently evaluating any potential impact on vessel and cargo operations and berthing dated for the subsequent ports of the rotation will be adjusted accordingly."

Over the past few months, several of the company's ships have been faced with coronavirus infections on board.

### Several instances of coronavirus infection on board

In August, two crew members on board the 8,600 TEU containership Sofia Express tested positive for COVID-19 while the vessel was at anchor at the Port of Vancouver, Canada.

Previously, Hapag-Lloyd reported coronavirus cases on its two US-flagged ships, Philadelphia Express and St. Louis Express, as well as on Montpellier, a containership



All crew members recovered and tested negative for the virus, according to Hapag-Lloyd's updates.

deployed on the company's Middle East India Africa Express (MIAX) service.

### All recovered, tested negative for the virus says Hapag-Lloyd

All crew members recovered and tested negative for the virus, according to Hapag-Lloyd's updates.

### PAGE - 3

INS Virat in place at Alang Ship breaking Yard....



### PAGE - 9

SAROD-Ports will attract more private....



### PAGE - 10

Port of Antwerp allows Free energy...



### PAGE - 12

Crew change crisis risks becoming forced labour....

