



Guiding Spirit to Shipping Industry

Diwali 2022 Special Edition

Sagar Sandesh

Maritime Tabloid English Weekly Thrice E - Paper

In association with R L Institute of Nautical Sciences, Madurai, Tamil Nadu. | RNI No. TNENG/2012/41759 | Monday, October 24, 2022 | Voyage 11 Wave 109

Published & Released on Every Monday, Wednesday and Friday



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Charting the route towards inclusive Biofouling Management- By Sanjam Gupta

The International Maritime Organization (IMO) invited Sanjam Sahi Gupta, Director Sitara Shipping Ltd to talk at the 2nd GloFouling Partnerships R&D Forum and Exhibition on Biofouling Prevention and Management for Maritime Industries.

Biofouling is a crucial part of the maritime industry and an even more critical part of reaching IMO's 2030 goal.

Turn to page -5 >>



Ms Sanjam Gupta



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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

Charting the route towards inclusive Biofouling Management- By Sanjam Gupta From page -2

She spoke about how important it is to have more diversity, not only because it's "the right thing" to do, but also because **it's the smart thing to do.**

To develop an "Industry standard on in-water

cleaning with capture" which helps to ensure that the in-water cleaning of a ship can be carried out safely, efficiently, and in an environmentally sustainable way. One requirement of approval

of a cleaning company is that a semi-quantitative assessment of cleaning efficacy is made to determine the amount of biofouling removed. This is done using images and / or videos of

selected areas before and after cleaning – assessed for percentage coverage and basic type of macrofouling.

Having more women in biofouling at various levels makes good

business sense. Sanjam is an advocate for Diversity and Inclusion in the Maritime sector and works with the IMO on important projects like the GHG smart program.

DP World's Jebel Ali Port and Free Zone key to boosting India-UAE trade to \$10 billion

NEW DELHI
Sagar Sandesh News Service

DP World recently hosted "The India-UAE Bridge; Dubai – India's Gateway to the World" along with the Confederation of Indian Industry (CII) for key business leaders in Mumbai to showcase the role of Jebel Ali Port and Free Zone in boosting non-oil trade between the UAE and India to \$100 billion over the next five years, complementing the Comprehensive Economic Partnership Agreement (CEPA).

Trade between the two nations has existed for decades and continues to deepen with the signing of the UAE-India Comprehensive Economic Partnership Agreement (CEPA) in February 2022.

The CEPA, which officially came into force on 1 May 2022, includes eliminating tariffs on more than 10,000 products and services over the next 10 years, which will have an enormous impact on trade between the two countries and the wider Gulf region.

Despite macroeconomic and geopolitical headwinds across the globe, India and the UAE have seen an increase in trade, with DP World as a key logistics enabler. As per the Indian Ministry of Commerce and Industry, India's non-oil trade with the UAE witnessed a 14% increase during the July-August 2022 period, just months after the CEPA came into force.

DP World is also supporting the 'Make in India initiative' and 'Production Linked Incentive' schemes to boost manufacturing, investments, and exports in India via its Jebel Ali hub, offering unmatched logistics and trade solutions and greater access to new markets.

The Jebel Ali Port and Jebel Ali Free Zone (Jafza), which form a world-class, integrated ecosystem for over 9,000 companies from around the world, serve more than 3.5 billion people globally by connecting directly to 150 ports and more than 180 shipping lanes.

Alongside physical infrastructure, customers and exporters can use DP World's single-window digital platform CARGOES.com to book freight seamlessly, receive instant quotes online and choose preferred modes of transport.

Indian manufacturers can reach buyers from UAE, the Middle East and Africa through Bharat Bazaar, a world-class traders' market linked to Jebel Ali Free Zone where they can store, showcase, and sell their products. **With a full array of solutions on offer like storage, handling, packaging and logistics, Indian manufacturers have the flexibility to sell locally in Dubai or to export to other countries.**



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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

Samir J. Shah conferred with European Continental University Award for International Entrepreneurial Learning Excellence...



Samir Shah with the Award

NEW DELHI
Sagar Sandesh News Service

Shri Samir J. Shah, Chief Mentor and Director, JBS Academy Private Limited conferred with the European

Continental University award for International Entrepreneurial Learning Excellence for Exceptional Innovativeness by Prof. Ralph Thomas, Executive Governor General and Trustee

of UK Professional Awarding Institutions and Prof. Dr. Satish Visavadia, Dean / Vice Chancellor.

London School of Media and Management on their visit to JBS Academy Private Limited at Ahmedabad -Prof. Ralph Thomas, Executive Governor General and Trustee of UK Professional Awarding Institutions and Prof. Dr. Satish Visavadia, Dean/ Vice Chancellor, London School of Media and Management conferred on Shri Samir J. Shah, Chief Mentor and Director, JBS Academy Private Limited with the European Continental University award for International

Entrepreneurial Learning Excellence for Exceptional Innovativeness.

On the occasion of the conferment ceremony Prof. Ralph Thomas profusely praising the passion of Shri Samir J. Shah, Chief Mentor and Director, JBS Academy Private Limited towards creating a professionally operated Logistics sector from essentially a family driven business through providing exclusive domain based skills training and his continuing stupendous efforts inspite of the not so encouraging response mentioned that the purpose of his mission has led to the recognition

on the recommendation of London School of Media and Management.

Prof. Ralph also acknowledged the pivotal role played by Shri Shah in establishing the Academy and his contribution to the Logistics fraternity. His vast experience and expertise have helped countless students gain a better understanding of the little known Logistics sector and its importance for the business operations.

This certificate is a testament to Mr Shah's dedication to his students and his commitment to providing them with the best possible education. We are proud to present him an award and look forward to see the growth story of JBS Academy and their students with the high-quality education and wished him a great journey.

Firing in open sea- inquiry ordered



Navy intercepts 'suspicious boat'; one injured when security personnel opened fire

RAMESHWARAM
Sagar Sandesh News Bureau

A Naval ship patrolling the Palk Bay opened fire on a boat near the international Maritime boundary line on October 21st when the boat did not stop even after repeated warning by the ship.

The ship, as per standard operating procedures, fired warning shots to stop the boat. One of the crew onboard the suspicious boat was reported to have sustained an injury.

The injured person was administered first aid by the ship

and evacuated by an Indian Navy Chetak helicopter to INS Parundu at Ramnad and had been shifted to the Government Hospital, Ramanathapuram for further medical management.

His condition is reported to be stable.

An Inquiry has been ordered to investigate the incident. The nature of the inquiry whether it is Magisterial or by the Navy is not mentioned.

Details about the boat whether it is Indian or Sri Lankan are however not mentioned in the official press release issued by the Navy.



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NEW DELHI
Sagar Sandesh News Service

Mitsui O.S.K. Lines, Ltd. announced that it has signed a multi-year contract to charter a newbuild LNG Carrier with TotalEnergies Gas & Power Limited, who is wholly owned subsidiary

MOL Concludes Charter Agreement for LNG Carrier with Total Energies

of TotalEnergies on September 26th.

The vessel currently being built by Daewoo Shipbuilding & Marine Engineering is fitted with the most modern ME-GA engine which provides lower emissions compared to previous generation vessels. ME-GA engine is equipped with Exhaust Gas Recirculation (EGR) system that reduces methane slip

while improving overall fuel consumption.

The vessel will have cargo tank capacity of 174,000 m³ and the size of the vessel is suitable to operate globally serving the main LNG terminals around the world.

The vessel will be delivered in 2025 to serve Total Energies LNG portfolio and shall continue to improve the environmental performance of its LNG carrier fleet.

Vessel particulars

Length overall	294.9 m
Breadth	46.4 m
Cargo tank capacity	174,000 m ³
Main engine	ME-GA
Shipbuilder	DSME
Delivery	2025

FuelEU vote: European shipowners recognise progress but more is needed for clean fuel uptake

NEW DELHI
Sagar Sandesh News Service

The European Parliament adopted today 20 Oct its position on the FuelEU Maritime Regulation ahead of the negotiations with the Council. European shipowners welcome the progress made on the proposal, but stress

that more needs to be done to facilitate the energy transition and the decarbonisation of the industry.

Fostering the production and uptake of low- and zero-carbon fuels is a key step towards the decarbonisation of the shipping sector.

It is also key to earmark the revenues for bringing the price gap with clean fuels, for R&D and innovation as well as for port infrastructure, upskilling and reskilling. European shipowners therefore welcome the earmarking of the FuelEU revenues to the maritime sector under the EU ETS Ocean Fund.

ECSA recognises that today's vote is a step in the right direction as it introduces the notion of supplier responsibility when contractual arrangements are in place between a fuel supplier and a shipping company. However, more needs to be done to make sure that



sufficient quantities of clean fuels are made available by fuel suppliers in European ports.

"Ensuring access to affordable clean fuels is a major challenge for the decarbonisation of shipping. Clean fuels currently sit on the most expensive side of the spectrum and therefore action is needed to bridge the price gap. In order to meet the targets of the FuelEU, the earmarking of the ETS and FuelEU revenues back to the sector becomes even more essential. This, together with ensuring fuel suppliers

are responsible for making clean fuels available, is critical to ensure that shipping can deliver on its decarbonisation objectives" said ECSA's Secretary General Sotiris Raptis.

ECSA supports the new monitoring requirements to ensure the availability of clean fuels in the market. The Commission will have to continuously monitor the quantity of low- and zero-carbon fuels made available to shipping companies in the EU. If the supply of those fuels fails to meet the demand from shipping companies, the Commission should propose measures to ensure that maritime fuel suppliers in the EU make available adequate volumes of alternative fuels to shipping companies calling at EU ports.

Crude tanker rates to stay strong despite Russia turmoil - owners

NEW DELHI
Sagar Sandesh News Service

Prospects for the crude oil tanker market are expected to stay strong for at least the next year helped by low ship ordering, despite the loss of some

trade from Russia due to Western sanctions, leading ship operators say.

Russia has increased exports to Asia, Africa and South America following the imposition of Western sanctions for its invasion of Ukraine.

But the sanctions mean many tanker operators are reluctant, or unable, to transport those cargoes.

Nevertheless, tanker players say more longer haul shipments have replaced much of that trade into Europe ahead of looming restrictions on Russian shipments to the European Union.

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A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to shorten sail. - Sterling Hayden

Vessel utilisation remains low, reports Sea-Intelligence

NEW DELHI
Sagar Sandesh News Service

Danish shipping data analysis company Sea-Intelligence reports that global demand continues to decline, and whether we calculate the growth in TEU*Miles or as an annualised percentage over 2019, the supply/demand balance is under pressure.

The latest demand data from Container Trade Statistics (CTS) shows that in August 2022, the annualised growth over 2019 was below the level



Sea-Intelligence reports that global demand continues to decline

seen in 2019, which means that unless carriers reduce capacity substantially, vessel utilisation will be low.

“As we have shown several times in Sea-Intelligence the Sunday Spotlight, to maintain the ultra-high spot rate levels, a nominal utilisation in excess of 92%-93% needs to be sustained on the Transpacific, with the threshold on Asia-Europe being 85%,” noted the analysts.

They went on to explain, **“On the Transpacific, utilisation dropped below 90% for much of 2022,** becoming a catalyst for the continued freight rate drop. In August, utilisation crossed the 90% mark, but only just, still falling short of the 92% threshold to indicate a rate increase.”

In Asia-Europe, utilisation has been dropping even further, according to the analysts. “As we can see in figure 1, 2022 utilisation on Asia-Europe has been consistently below the 85% threshold to trigger a rate increase, and although the utilisation improved in August to 74% from 72% in July, the rolling 2-month average saw a further decline from 76% to 73%,” they said.

Alan Murphy, CEO of Sea-Intelligence, commented, “This latest data simply reconfirms what has been the case since Spring 2022, i.e. **there is no underlying structural support for the high rates on Transpacific and Asia-Europe.**”

Crude tanker rates to....From page : 8



Crude tanker

“With the Russian trade there has been some displacement, but there is a good amount of upside for the tanker business,” Thomas Trovato, head of investor relations with tanker group International Seaways, told a Capital Link shipping conference in London this week.

Ratings agency Moody’s said in its latest

sector outlook this month that it expected tanker rates to remain at least stable over the next 12 months.

Moody’s added that redirection of oil trade flows had led to higher tonne-mile demand for tankers, especially for the aframax and suezmax oil tanker segments, as many European companies look to source crude and oil products from more distant markets.

Tonne miles are an indicator of shipping demand, measuring transported cargo volume multiplied by distance.

Crude oil tanker rates in some segments are up over 40% over the past week.



Diwali

WISHES TO ALL

As we celebrate the festival of lights, let us hope that it brings along new opportunities for us to work together and reach new heights of success and glory. Let’s write a new story of success, together. Warm wishes to you and your loved ones on Diwali.



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With thousands of commercial vessels, how China controls the seas



Shipping

NEW DELHI
Sagar Sandesh News Service

Success in commercial shipping would have “great and far-reaching significance” for Chinese national strength and security, Mr. Xi told the Politburo then, reminding the party that throughout history the most powerful nations were those that

controlled the seas. Nearly a decade later, Mr. Xi's vision is a reality.

China has become a global maritime powerhouse, with thousands of commercial vessels plying sea lanes, a vast shipbuilding industry capable of churning out more vessels and such dominance of global supply chains that it could

bring the United States to its knees in a conflict.

The U.S. economy is heavily dependent on products and resources from China and East Asia, transported through shipping networks that are increasingly under the control of Chinese interests. China, including Hong Kong, owns more commercial vessels than any other country — almost twice as many as second-place Greece. It builds about half of the world's large commercial ships, up from just 3 percent in 1993, and produces 96 percent of the world's dry shipping containers.

A vast majority of U.S. trade with China is done by sea, and the United States relies on Chinese imports of computers, smartphones,

technical components and essential machinery. But China also dominates global production of specialized commodities like refined lithium and rare-earth products, crucial components in a range of high-tech products, including those with military applications.

The risk of overreliance on potential adversaries has been made clear by Russia's throttling of natural gas to Western Europe, which has sent prices soaring and reduced supplies as winter approaches.

America needs a “U.S. Ships Act” that sets a clear national maritime strategy, channels investment into developing the country's shipbuilding industrial base and includes financial

and other supports to help American shipbuilders and shipping companies reclaim lost ground in international markets.

The United States also needs to replace its fleet of mostly obsolete ships that are kept on standby to carry military supplies in an overseas conflict, as was done successfully during the Persian Gulf war and which may be necessary in a conflict over Taiwan.

Countering China's maritime dominance will take time, money and commitment. But if we fail to diversify American import sources and re-establish some control over the global maritime supply chain, the United States may find itself in a confrontation with China, and with one arm tied behind its back.

Wish You All

HAPPY
Diwali



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PORTS (REGIONAL/INTERNATIONAL)

“News is what somebody somewhere wants to suppress; all the rest is advertising.” - Lord Northcliffe

Puducherry Port to become operational in November



Puducherry port

NEW DELHI
Sagar Sandesh News Service

The Puducherry satellite port is expected to become operational by end of November 2022 after it gets

registered with ICEGATE portal of Customs which is underway. With this registration, Puducherry port will have a single window clearance system for the EXIM cargo.

A dedicated container ship will be in service by the middle of December 2022 which will be operated by a reputed Indian Logistics company. This container ship will be able to carry up to hundred TEUs per voyage each way and will be of great use and

help to the EXIM trade in terms of savings in time and cost.

This container ship will connect Puducherry port with the two container terminals of Chennai port, DP world and PSA besides connecting Adani container terminal in Kamarajar port.

The containers cleared by the Customs at Puducherry port will move directly into Chennai and Kamarajar Ports after 12 hours of sailing from Puducherry..

Once the shuttle service is commissioned it would decongest the Grand Southern trunk road linking Chennai port with various parts of southern and western Tamil Nadu.

A MOU was signed between the Puducherry government and the Union Shipping Ministry to start this service four years ago.

When the trial service was made in February 2018, it was found that the draft was not adequate for the ship to go alongside Puducherry port. Hence the

This Capital dredging

of Puducherry port channel has been completed and it is reported that there is a draft of four meters in the Mouth and six meters in the inner channel of Puducherry port. This draft, shipping sources said would be sufficient for a ship having a full draft of about 3.8 meters.

It is learnt from shipping sources that the ship expected to be in service from December 2022 is about the size that is within this draft level.

It will be a shuttle service between Puducherry and Chennai and Kamarajar ports with EXIM cargo both ways.

New Ports Secretary announced

NEW DELHI
Sagar Sandesh News Bureau

Mr Sudhansh Pant a 1991 batch IAS officer of the Rajasthan cadre is the new Secretary for Ports Shipping and Waterways. He will succeed Dr Sanjiv Ranjan who is due for retirement soon.



New Secretary for Ports, Shipping and Waterways, Mr Sudhansh Pant

Ms. Alka Upadhyaya, currently the chairperson of the National Highways Authority of India, will be the new Transport Secretary. Mr. Aramane Giridhar, the current secretary for road transport and highways, will be the next defense secretary upon the superannuation of Ajay Kumar on October 31.

Ms. Amrit Lal Meena, currently the Special secretary in the logistics division of the commerce and industry ministry, will take over as the next coal secretary following the superannuation of Anil Kumar Jain at the end of this month. The post of Special secretary Logistics will remain vacant as of now

Months before the next Budget in February 2023, the government has announced major bureaucratic changes, mostly to fill in the vacancies that will be created after the retirement of a number of secretaries in the coming weeks.

Mr. Sanjay Malhotra, the current

financial services secretary, will take over as the Revenue secretary after Tarun Bajaj retires on November 30. Vivek Joshi, the present registrar general of India and Census commissioner at the home ministry, will succeed Malhotra at the department of financial services, according to an order of the Appointments Committee of the Cabinet.

The changes are aimed at ensuring continuity in policy-making at a time when the economy is facing strong external headwinds.

Manoj Govil, a 1991-batch IAS officer of the Madhya Pradesh cadre, will take over as the next Corporate affairs secretary. Currently, Bajaj is holding the additional charge of the ministry of corporate affairs.

VESSEL SCHEDULES

- For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.
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PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Major Ports in cleanliness drive



Cleanliness drive by Vizag port trust

NEW DELHI
Sagar Sandesh News Bureau

The Ministry of Ports has taken number of initiatives under the 'Special campaign for Disposal of Pending matters' (SCDPM

2.0) of GOI. The Ministry has identified removing pendency and improving cleanliness as the focus areas, which will result in better record management, improve work efficiencies,

enhance transparency and contribute towards a sustainable future.

Jawaharlal Nehru Port Authority (JNPA) in collaboration with "Uplift India Association" and their partner organization Humsafer foundation are working for the welfare of truck drivers and offering them with safe driving technology along with free health protection scheme. By December, 2022, about 10000 truck drivers would be benefited under the said scheme.

Cochin Shipyard Limited has disposed-off 612 MT copper slag, 210 MT industrial waste, 400 MT steel scrap. 'SRAMDAN' movement started on Oct 11 with the participation about 400 employees. This has

resulted in cleaning and rearranging of an area of about 1500 Sqm in the Yard.

CSL is also converting industrial waste to useful products under 'Waste to Wealth' mission with the help of NIIST..

As a best-practice-approach, Kolkata Port has turned the paddle steamer into a unique showcase for cruise tourism, with an under-deck museum, floating restaurant/conference/ edutainment, etc. and has been made operational through self-propulsion.

The officials and employees of Visakhapatnam Port Authority cleans the coastline on daily basis and have collected 233.25 tons of garbage such as 73.55 tons of plastic waste and

159.70 tons of other kind of wastes. .

VO Chidambaranar Port Authority Tuticorin has done various activities including plantation of 6,000 of plants, clearing 16.13 acres of land of wild vegetation, removed undulations, conversion of all lights to LED lights, 31 lakhs records have been digitized at the total cost of Rs 36 lakhs, six e-cars deployed and E-Car Charging system.

New Mangalore Port Authority(NMPA) has adapted to self-manage garbage generated by converting it to high quality manure by vermin-culture technology. Earlier Port was disposing the garbage in the Municipal designated location spending Rs 3000 per day.

Box volumes at Mundra Port slip amid trade slowdown effects

NEW DELHI
Sagar Sandesh News Service

Mundra Port, India's busiest container harbour, saw a noticeable fall in container movement last month.

According to data, the volume of containers handled at the **Adani Group's** flagship port in September declined nearly 6% month on month to 522,483 TEUs, from 554,184 TEUs in August.

Of this, the Adani-controlled terminals contributed 444,986 TEUs, compared with 457,334 TEUs during August. The Mundra complex also includes a DP World-managed concession, known as **Mundra International Container Terminal (MICT)**.

However, the private port saw more transshipment loads last month, helping it end with a somewhat milder throughput



Mundra port

decline. According to available data, the Adani terminals saw a combined transshipment volume of 135,683 TEUs in September, up from 116,813 TEUs in August.

Mundra is not the only Indian port taking a hit on the volume levels. According to the CN analysis, total container traffic out of major/government Indian ports last month slipped to 892,000 TEUs from 977,000 TEUs in August, representing a 9% decrease.

"The headwinds in global trade are equally reflected in the **WTO (World Trade Organisation)** forecast for 2023, released recently, which has projected it to grow at 1% only," the **Federation of Indian Export Organisations (FIEO)** said in a statement.

The federations added that "India, being a domestic demand-driven economy, will not be much impacted by these developments though we will not be insulated either."

FIEO, however, noted that exporters are working proactively to mitigate the impact of global demand challenges.

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Moving Along the Right Line

PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Mawani: Addition of New Shipping Service to Connect King Abdulaziz Port to Mundra and other 3 Global Ports



NEW DELHI
Sagar Sandesh News Service

The Saudi Ports Authority (Mawani) has announced the addition of Aladin Express DMCC's shipping service, Gulf-India Express 2 (GIX2), to King Abdulaziz Port in

Dammam in a bid to boost direct trade and shipping between the Kingdom and the rest of the world.

The new service will connect the capital of the Kingdom's Eastern Province to the ports of Jebel Ali in the UAE, Khalifa Bin Salman in Bahrain, Hamad in Qatar, and Mundra in India every two weeks via the vessel Green Ace, which has a carrying capacity of 1740 TEUs.

This step is part of the developmental drive

undertaken by Saudi ports to elevate ports and the maritime transport sector as well as upgrade its portfolio of services to importers, exporters, and shipping agents in what is an extension to Mawani's pursuit of strengthening the logistics industry through building world-class logistics parks within and beyond port areas. Similarly, measures such as launching the Smart Ports initiative to deploy and accelerate 5G-enabled digital transformation in

local ports fall in line with the goals of the National Transport and Logistics Strategy (NTLS) to position the Kingdom as a global logistics hub linking three major continents.

The port's competitiveness and expansionary plans were further bolstered with the addition of Shanghai and Singapore to PIL's service in June this year, therefore enhancing import and export operations.

As part of a recent deal

between Shanghai Zhenhua Heavy Industries Company (ZPMC) and SGP under the auspices of Mawani, the Chinese state-owned port equipment maker will manufacture three state-of-the-art quay cranes to enable King Abdulaziz Port to receive giant vessels.

The Port, which ranked fourteenth in the World Bank's Container Port Performance Index (CPPI) for 2021, handled a record 199,609 TEUs last August, thanks to its best-in-class operating and logistical capabilities, continuing development streak, and resolve to scale greater heights in productivity and performance.

MoPSW sets up high level panel to probe fire incident at Vishakhapatnam Port



Fire incident at Vizag port on May 30

NEW DELHI
Sagar Sandesh News Service

The Ministry of Ports, Shipping and Waterways on Friday 21 Oct set up a high level committee headed by Chennai Port Chairman Sunil Paliwal to investigate the fire incident at Vizag General Cargo berth at Vishakhapatnam major port on May 30.

The panel will also examine the fire safety practices at all major ports, suggest corrective actions and monitor implementation of corrective actions of all major ports. For investigating the cause of the fire, an in-house committee was constituted by Vishakhapatnam Port Authority (VPA).

The panel submitted its report on June 1.

"The report reflects that in depth analysis did not take place.

Therefore, it has been decided with the approval of the Minister of Ports, Shipping and Waterways to constitute a committee to further examine the issue," the ministry said in an order.

According to the order, Paliwal will head the committee-R S Chaudhari (Director of the National Fire Service College, Nagpur), Arun Mittal (ED at Oil Industry Safety Directorate, Noida), Lalit Gabhane (DG of National Safety Council of India, Mumbai) and A K Bose (Deputy Chairman of Paradip Port) will be the other members of the panel. The committee will look into all the aspects related to the fire incident.

As per the order, the panel shall submit a detailed report to the ministry within two months. It is pertinent to mention that such incidents cause disruption in supply chain and ships may have to

wait for longer time for berthing, payment of demurrage charges to leading to substantial loss towards ships by the logistic players.



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CONTAINER TERMINAL NEWS



"Worrying will never change the outcome"

DP World is about to the completion of new multimodal terminal in Romania



DP World's new terminal will have a storage capacity of 3,000 TEU and create direct links to key export markets

NEW DELHI
Sagar Sandesh News Service

DP World has announced that the construction of its new terminal in Aiud, Romania is over 50 per cent complete. Upon completion in 2023, the 82,000 square-metre intermodal terminal will link an area that contributes

50 per cent of Romania's industrial GDP directly with rail connections across Europe and all the way to China.

DP World's new terminal will have a storage capacity of 3,000 TEU and create direct links to key export markets - including Constanta port.

"As it is situated in Romania's industrial heartland, when completed our Aiud terminal will provide exporters and importers in the wider area with direct access to a major transport hub, creating efficient, robust and reliable trade routes to the whole country and beyond," said Cosmin Carstea, CEO of DP World Romania.

The Aiud terminal will also help reduce transportation costs and CO2 emissions through its on-site connection to the electrified rail infrastructure.

The new facility will enable Romania to become a commercial hub for European trade eastward, according to DP World.

Syamaprasad Mookerjee Port Aims 110 MT Cargo Handling Capacity By 2030



Syama Prasad Mookherjee Port

NEW DELHI
Sagar Sandesh News Service

Syama Prasad Mookherjee Port aims to increase its cargo handling capacity by 26 per cent to 110 million tonnes by 2030, its

Chairman P L Haranadh said on Wednesday 19 Oct. "We currently have a combined cargo handling capacity of 87 million tonnes. After all the investments worth Rs 950 crore which are under implementation and another Rs 2,400 crore worth of projects under pipeline are completed, our cargo handling capacity will touch 110 million tonnes," he said.

Haranadh, who is the Chairman of Paradip Port, is now also holding the additional charge of the Kolkata port.

According to him, all the projects

envisaged will be completed well within 2030.

The port had handled 42.87 million tonne in 2021-22 and in the current fiscal the port was expecting 65 million tonne.

Syama Prasad Mookherjee Port, Kolkata (SMPK), also known as the Kolkata port, has two docks system under the port in Kolkata and Haldia.

The port said it will develop two

land parcels in Nurpur and Moyapur both in South 24 Parganas district.

"These land parcels will be handed over to a PPP (Public Private Partnership) partner for resorts," SMPK Deputy Chairman SamratRahi said.

He said night navigation which will be implemented in phases will commence in two to three months and will facilitate quick turnaround of ships.

South Florida Container Terminal orders 12 electric gantry cranes



The CMA CGM Navigantes calls PortMiami on Wednesday as part of CMA CGM's Medgulf service. (Photo: APM Terminals)

NEW DELHI
Sagar Sandesh News Service

South Florida Container Terminal (SFCT) at PortMiami has ordered 12 electric, emission-free, rubber-tired gantry (RTG) cranes to prepare for cargo growth and larger vessels — and to help meet decarbonization goals.

The RTG cranes are being purchased from Kalmar, which is part of Finland-headquartered Cargotec.

SFCT did not provide the cost of the cranes but did say delivery is

expected in the second quarter of 2023.

SFCT said the order comes on the heels of a three-year modernization project that transformed the facility into a more sustainable operation with electric RTG cranes and added cargo storage space, using a densification model that allows 33% more usability in the container yard than before. This will increase capacity to approximately 300,000 lifts per year, according to a news release from APM Terminals. SFCT, founded in 2008, is a joint venture between APM Terminals and Terminal Link.

SFCT said its modernization project aligns with the master plan of PortMiami, which is financing \$38 million in port infrastructure improvements and applying for federal funds to achieve port decarbonization goals by electrifying yard-handling equipment and yard trucks.



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LOGISTICS (ROAD/RAIL/AVIATION)



A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

Stellar Value Chain Solutions launches in 7 new cities across India



Mr. Anshuman Singh, Chairman & Managing Director, Stellar Value Chain Solutions Pvt. Ltd

NEW DELHI
Sagar Sandesh News Service

Stellar Value Chain Solutions, one of the largest tech-driven 3PL

Value Added Warehouse and Distribution service providers has set up operations in five new cities namely Surat,

Nagpur, Indore, Raipur, and Patna. The new BTS warehouses, will bring the footprint to 14 million sq. ft. of warehousing space. They were set up to meet the rise in demand of the festive season sales in tier 2 cities. This is in line with the company's vision to create best-in-class warehouse infrastructure of 50 million sq. ft. across India and transportation (50,000 trucks).

According to a report by the consulting firm Redseer, this year's festive season is expected to bring in sales of \$11.8 billion in gross merchandise value (GMV), which is up by 28% from last year. Net demand for

warehouse space in 2022 is likely to be higher than in 2021.

Mr. Anshuman Singh, Chairman & Managing Director, Stellar Value Chain Solutions Pvt. Ltd, said, "The consumption story in India remains strong. The three sectors of our focus namely E-Commerce, Consumer and Automotive are showing robust growth. Stellar is continuously building Grade A plus Warehousing and Logistics infrastructure in its pre-defined 21 cities of production and consumption to enable corporates to expand and grow with speed and agility with better service levels and lower costs."

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Stellar Value Chain Solutions is a pioneer in innovating digitally enabled end-to-end value chain transformation in India. Set up in 2016 and headquartered in Mumbai, Stellar has more than 14 million sq. ft. of state-of-the-art Grade-A warehousing and distribution centres across 21 major cities. Its customers include more than 1,000 companies across various industries.

Improve roads in North Karnataka says neighboring Goa

PANJIM
Sagar Sandesh News Service

Goa government has ruled out running electric buses across the western ghat from Panjim to Belgavi in North Karnataka since the roads in the neighboring state were in a bad condition

The roads leading to Karnataka border are not in a good condition," Goa chief minister Pramod Sawant said. The portion in Karnataka, on Goa-Raichur State Highway No. 4A, till Belgavi is not motorable, Chief minister Pramod Sawant said while talking to the media over commencing the electric buses said: He termed the condition of the roads in Karnataka as "worst".

I have brought the issue to the knowledge of my Karnataka counterpart Basavaraj Bommai recently. He assured of getting the road repair works started once the monsoon is over. Sawant said that Bommai appreciated the initiative of using the electric bus instead of fuel vehicles.

Karnataka districts, Belagavi and Uttara Kannada, adjoining Goa have depended on the former Portugese colony for its livelihood as many food items, including vegetable, flower, milk, meat, consumed in Goa are produced, and manufactured in Karnataka.

Meanwhile, Goa's Kadamba Transport Corporation (KTC) chairman Ulhas Tuenkar said: "The question of plying the electric buses on the Goa-Belagavi road would be considered only after the corporation receives another lot of 150 electric buses by December". **Fifty per cent of the buses will be used for the public transport internally in Goa and rest will be deployed to Karnataka and nearing parts of Maharashtra,** Tuenkar was quoted by local media reports..

As the electric buses need to be recharged after completing a 100km distance Tuenkar said Goa government will set up charging units in Belagavi.



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LOGISTICS (ROAD / RAIL / AVIATION)

A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

With focus on freight, railways plans 90,000 wagons additions by 2025

NEW DELHI
Sagar Sandesh News Service

Indian Railways plans to add 90,000 wagons by 2025, a move that will provide a fillip to the domestic wagon manufacturing industry, a report by rating agency Icrs said.

“With the commissioning of dedicated freight corridors, along with a target to increase the share of freight transport through the railways, the Indian Railways plans to add 90,000 wagons,” the report said.

According to an Icrs study on the rail



Indian Rlys to add 90,000 wagons by 2025

infrastructure sector, the combined manufacturing capacity of rail wagons in India is estimated at 35,000–40,000 units per annum, which has faced challenges related

to the under-utilisation of capacities in the past.

This will provide ample orders for the wagon manufacturers, resulting in an improvement in the overall capacity utilisation

to 70-80% in the medium term from a modest sub 40% in the past. The bulk procurement of wagons is expected to provide a cost advantage to the government and better revenue visibility to the wagon manufacturers.

“Indian Railways had never come out with more than ~10,000 wagons orders in any financial year in the recent past. With such a high order of 90,000 wagons, the industry prospects have improved sharply,” said Abhishek Gupta, vice president and sector head, Icrs.

“ICRA expects the competitive intensity to

moderate, given the robust order pipeline. However, the availability of wheels and axles in proportion to the increased volumes may be a concern,” he added.

Going forward, the expected increase in capacity utilisation and associated operating leverage benefits should contribute to the improvement of operating margins. The receivable cycle of industry participants is also expected to remain under control. In the absence of any major capex/investment plans, the credit profile of most wagon manufacturers is expected to improve over the medium term,” Gupta added.

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Special Secretary - Logistics, DPIIT Amrit Lal Meena propelled to Ministry of Coal



Mr. Amrit Lal Meena

NEW DELHI
Sagar Sandesh News Service

In a recent document released by the Center, the Appointments Committee of the Union Cabinet has appointed

Amrit Lal Meena (IAS), as the Officer on Special Duty, Ministry of Coal.

He will be taking over the office and will replace Anil Kumar Jain (IAS), with effect from 31st October 2022.

The Appointments Committee also issued the approval of in-situ upgradation of many officers to the level of Special Secretary in rank and pay of Secretary to the Government of India, as a measure personal to them, by temporarily upgrading their posts.

One such official is Ms. Sumita Dawra (IAS) who

will take a step ahead from being additional Secretary, DPIIT, to become Special Secretary, DPIIT.

According to our sources, Ms. Dawra will 'most likely' fill in the shoes of Mr. Meena.

Ms. Dawra has experience of more than two decades in public administration in India and abroad. Her postings include working with Ministry of Finance, which included a tenure of about three and a half years in China, as the head of the economic wing in the Indian Embassy.

DIPAM begins Roadshow for Concor divestment

NEW DELHI
Sagar Sandesh News Service

The Department of Investment and Public Asset Management (DIPAM) has started a pre-expression of interest (EoI) roadshow of potential bidders, in order to measure investors' interest in the divestiture process of Container Corporation of India (Concor), according to an exchange filing.

The roadshow will be held virtually, till October 21, the filing added.

The Union Cabinet approved a policy last month that altered the charge for railroad land licencing.

A circular that confirmed the Cabinet decision and said that existing landholders might extend their lease for an additional 35 years was issued on October 4 as a result.

In addition to increasing investment in the infrastructural facilities of the Indian Railways, such as freight terminals and public utilities, the decision is anticipated to hasten the government's stake sale in Concor.

The change complies with the NITI Aayog's recommendation to maintain the rate for leasing railroad land for containers below 3 percent.

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Centre plans to take over State Highways for widening, says Nitin Gadkari

NEW DELHI
Sagar Sandesh News Service

The Centre is planning to take over state highways with high-traffic density to develop 4 or 6 lane highways and then recover investments through toll collection within 12-13 years, Union Minister Nitin Gadkari said.

Addressing an event organised by Association of National Exchanges Members Of India (ANMI), Gadkari said the Government is planning to construct a green express highway between Mumbai and Bangalore to reduce journey time to five hours.

“The Ministry of Road Transport and Highways is planning to take over the State Highways with high traffic density from the State Governments for a period of 25 years.



Minister Gadkari

“Thereafter, those State Highways will be converted into 4 or 6 lane highways and then the Centre will collect toll from those highways,” an official statement said quoting Gadkari.

The Road Transport and Highways Minister said that as many as 27 green express highways are coming up in the Country.

“After a period of 12-13 years, the investments will be fully recovered from those State Highways along with interest and land acquisition costs,” he added.

As per the statement, Gadkari urged that investments in the infrastructure sector of the Country will be risk-free and yield good returns and called for cooperation in the investment for infrastructure.

“The financial markets need to come up with innovative models to fund India’s Infrastructure growth. **We are inviting investments in the PPP model,**” he said. The minister emphasised that the Centre has given the highest priority to the development of infrastructure in the Country.

Gadkari also said that just like the National Water Grid, he wants to develop a National Highway Grid.



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SEAFARER NEWS

"Worrying will never change the outcome"

Keir Starmer commits to strengthening seafarers' employment rights post P&O Ferries



Labour leader Keir Starmer. Image: Wikimedia Commons

NEW DELHI
Sagar Sandesh News Service

Labour leader Keir Starmer has committed to overturning

the employment loopholes that enabled P&O Ferries to unlawfully sack 786 seafarers within the first 100 days of a Labour government.

The pledge was made in response to a question from Nautilus International at the Trades Union Congress in Brighton.

Nautilus senior national organiser Garry Elliot asked Mr Starmer whether a labour government would legislate to enable injunctive relief for unions to prevent employers from summarily dismissing workers without consultation with unions.

P&O Ferries sacked 786 seafarers without notice or consultation via a three-minute Zoom meeting in March.

The ferry operator factored in the cost of breaking the law when they decided to sack almost their entire British crew.

Mr Starmer said: 'What really frustrated all of us in relation to that appalling series of sackings was that the provision in the law that they used to do it was pointed out as a gap two years before they did it.

'The government knew there was a gap. They knew they had to close the gap and they didn't do it and P&O Ferries sailed right through it.'

'We would close that gap and put it in our package of employment rights within the first 100 days of our government.'

Other pledges made by Mr Starmer included an end to fire and rehire, ban zero hours contracts, extend parental leave, improve protections for pregnant women, mandatory reporting on ethnicity pay gaps and sick pay for all.

TRADE BODY NEWS

CII's formula to step up exports

NEW DELHI
Sagar Sandesh News Bureau

The Industry body Confederation of Indian Industry has suggested the government a number of measures, including lowering freight and power costs for exporters and setting up a shipping regulator, to promote outbound shipments in a bid to increase exports amidst global headwinds.

There is also a need to do an internal export promotion and marketing exercise to get more businesses on the export markets, it was stated at the CII's national exports summit here.

"Can we consider lower freight and power costs for exporters? It is not required to have subsidies but calibrated

rates so that exporters are not cross subsidizing other consumers. In this regard, including electricity costs under GST could be a way out to lower tax incidence..

Government can consider a carve-out under the national logistics policy for investments in trade-related infrastructure.

States should be encouraged to work

on industrial park infrastructure, connectivity modes and faster clearances, he said.

"Last year Indian exporters faced huge issues due to shortage of containers and high freights charges...With situation stable now, we should have our own shipping regulator and shipping line, which can protect Indian exporters



during such turbulent times, a spokesman of the CII said

Sources said instead of strengthening the shipping corporation of India under the present circumstance to support the country's EXIM trade, government is trying to divest it.

IMO NEWS

E-learning course on biofouling management: IMO

NEW DELHI
Sagar Sandesh News Service

Biofouling management is crucial in order to minimize introductions of invasive aquatic species via ships' hulls.

To support awareness and boost capacity in developing countries in particular, a new e-learning course on ships' biofouling management has been launched (18 October).

The course provides a detailed introduction to multiple aspects related to ships' biofouling, its role as a vector for the introduction of invasive aquatic species and the management

solutions and technologies that are available. The course includes materials, videos, animations, quizzes, a roleplay exercise, and a test. A digital certificate is awarded on successful completion.

The course has been developed under the framework of GEF-UNDP-IMO GloFouling Partnerships project, which assist developing countries in the implementation of the IMO Biofouling Guidelines to minimize introductions of invasive aquatic species via ships' hulls.

Until 31 December 2022, the course will be available only for participants in the

12 GloFouling Partnerships beneficiary countries. From January 2023, anyone will be able to self enrol and take the course through <https://lms.imo.org/moodle310/>.

The course is part of the IMO e-learning portal, also known as Learning Management System (LMS), created to increase the capacity of Member States to effectively implement IMO instruments.

The e learning course on ships' biofouling management is one of three World Maritime University (WMU)-IMO e-learning courses developed with the support of the IMO's Integrated Technical Cooperation Programme (ITCP).



"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

EXIM TREND

BEML exploring opportunities to make international foot-print



GANDHI NAGAR
Sagar Sandesh News Service

Bharat Earth Movers Limited a Bengaluru based public sector organization is exploring the international market opportunities for the wide range of product manufactured by them.

The products which

are listed to the marketed abroad include Armoured Personnel Carrier, Wheeled Armoured Vehicle, Armoured Recovery Vehicle, Variants of High Mobility Vehicle, Sarvatra Bridging System, Heavy Recovery Vehicle, Prime Mover with Trailer 20 & 50 Tons, Aircraft Towing Tractor, Medium Bullet Proof Vehicle.

BEML is using this platform of DEFEXPO 2022 to contribute to Governments' efforts towards 'development of

Defence Industrial Ecosystem

BEML, a Public Sector Undertaking, under the Ministry of Defence is a major exhibitor at the ongoing DEFEXPO 2022 at Gandhi Nagar, Gujarat.

A host of foreign delegations held detailed discussions with BEML's top Management to explore possibilities for partnership and exports.

Among them Delegation from Togo was headed by Col.Kassawa Kolemagah, Chief of Army Staff. A

team from Argentina led by Brigadier Major Hugo Eduardo Schuab, Dy Chief of General Staff of Airforce and Delegation from Bahrain was headed by Rear Admiral Salah Mohamed Hijres, Dy. Commander Naval force.

An Angolan Defence Delegation consisting of Army Gen. (Rtd.) Joao Ernesto dos Santos 'Liberdade' and Gen. Afonso Carlos Neto, Secretary of State for Military Industry along with Lt. Gen. Virginio

Antnio da Cumha Pinto, National Air force chief and other members visited BEML stall and expressed keen interest.

A delegation from South Sudan led by H. E. Chol Thon Balok, Dy. Defence Minister and their team held detailed discussions with BEML's Management to explore utilising BEML Products for their Defence requirements.

Since BEML is operating in other multi-sector businesses such as Mining & Construction and Rail & Metro, the delegations also showed keen interest in other BEML products that can be exported.

India plans to introduce a single-window clearance system for exports: CBIC

NEW DELHI
Sagar Sandesh News Service

Central Board of Indirect Taxes and Customs (CBIC) Chairman Vivek Johri said on Thursday, 20 Oct, that a system is in the works where web-based registration of goods, including from special economic zones, would be allowed to facilitate integration of Customs systems with other regulatory agencies to ensure faster clearances for consignments. Indian government is now planning to introduce a single window clearance system for exports, in line with the existing clearance system for imports.

"Currently, we still have physical process for registration on exports side...but we are

actually working on a system where web-based registration of goods is possible which would mean that there's no need for any broker or exporter to actually travel to a port to submit their documents to customs for initiating processes"

"You are familiar with the single window on the import side. We are trying to introduce something similar on the export side. There are export consignments that require regulatory intervention from control agencies, say drug controller, other agencies. We are trying to integrate Customs ICEGATE with these agencies. This will further compress time taken to release export consignments," Johri said at CII National Exports Summit.



You are familiar with the single window on the import side. We are trying to introduce something similar on the export side says CBIC Chairman Vivek Johri

Indian Customs Electronic Gateway (ICEGATE) is the national Customs portal of CBIC that provides e-filing services including electronic filing of the Bill of Entry (import goods declaration), Shipping Bills (export

goods declaration), e-payment of Customs Duty, Common Signer utility for signing all the Customs Documents, to trade, cargo carriers and other trading partners electronically.

There is a need to share real time information with exporters, such as the time when the vessel is docking at port for taking the consignment, which will also help cut down on the time to release export consignments, he said. "India has set an ambitious target of reducing the average release time of exporting cargo through sea and air to 24 hrs and 12 hrs respectively. The average release time has been reduced to half of what it used to be, but still a lot of work is still needed to meet the target level," he said.

Huge scope for India to move in global value chain systems: Commerce Secretary

NEW DELHI
Sagar Sandesh News Service

There is a huge scope for India to move in the global value chain systems and have high-value addition in global exports, **Commerce Secretary Sunil Barthwal** said on Thursday 20 Oct.

India's share in global exports is less than 2 per cent. So, huge potential is

there to boost the shipments despite global headwinds and low trade growth predictions, he added.

"So, we can easily aim for doubling our exports and increasing our exports (share) to 10 per cent over a period of time and these opportunities exist even if somebody is saying that global trade scenario is looking bleak," he said



Commerce Secretary Sunil Barthwal

here at the CII National Exports Summit. The

domestic exporters should not be pessimistic about this scenario, he added.

"There is a huge scope for India to not only move in the global value chains systems but also to have high-value addition and contribution in the world's exports," Barthwal noted.

The growth in world trade is expected to slow down to one per cent

in 2023, due to global uncertainties, according to a WTO forecast.

The World Trade Organization (WTO) has also projected a growth of 3.5 per cent in global trade this year against the April estimate of 3 per cent.

The secretary also said that **global firms are looking at India as an alternative destination for investments.**



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DEENDAYAL PORT AUTHORITY
(INDIA'S NO. 1 MAJOR PORT)

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First Major Port to handle 100+ MMT Cargo for the 7th Consecutive Year

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EXIM TREND

Massive import of Tur and Urad dal planned



Tur dal

NEW DELHI
Sagar Sandesh News Bureau

When inflation has touched record high,

the government has come out with an assurance that it has around 44 lakh tons of various pulses to meet the festival demands and that people need not panic

Addressing a news conference on the eve of Diwali, **Union Consumer Affairs Secretary Rohit Kumar Singh said the government has sufficient stock of pulses.** In fact, we are telling the States that you should take pulses

from us for schemes like Mid-Day Meal program.

The Union Cabinet has already decided to provide gram for states' schemes like ICDS at Rs 8 per kg lower than the market price. Instead of buying from the market, the states can buy from us," Singh said, adding that based on the Indents received from Uttar Pradesh, Gujarat, Himachal Pradesh and Tamil Nadu, 88,600 Metric

tons of Chana dal has been allocated to these states till date.

In order to augment the buffer stock, the government has started procurement of 1 lakh tons of imported Tur dal and 50,000 tons of imported Urad dal.

5 vessels are at Mozambique port for loading Tur dal and one vessel carrying Tur is in transit. One vessel carrying tur has landed in India in the first week of October, he said.

He also informed that 2 vessels carrying Masoor—one each from Canada and Australia are in transit and one vessel has reached Kakinada port.

Mr. Singh said "If we predict beyond three months, then there is a higher degree of uncertainty. **One month's prediction is more accurate. This is done as advance planning.**"

Singh said that the Centre has built a buffer stock of 2.50 Lakh Metric Tons of Onions.

Trade with Russia soar on the back of subsidized crude imports

NEW DELHI
Sagar Sandesh News Bureau

India's imports from Russia touched a record high of 17,236.29 Million US dollars during April August 2022 on the back of increased import of subsidized crude and fertilizers according to commerce ministry data

New Delhi's exports to Moscow were only worth 992.73 million US dollars, leaving a negative trade balance of 16,243.56 million US dollars during this period. The total bilateral trade with Russia touched 18,229.03 million US dollars

In contrast, the total annual

bilateral trade between the two countries stood at 13,124.68 million US dollars in 2021-22, and 8,141.26 million US dollars in 2020-21.

Pre-Covid, it was 10,110.68 million US dollars in 2019-20, 8,229.91 million US dollars in 2018-19, and \$10,686.85 million in 2017-18.

Fuelled by a surge in import of oil and fertilizers, India's bilateral trade with Russia has soared to an all-time high of 18,229.03 million US dollars in just five months (April-August) of this financial year (2022-23), according to the latest data available with the Department of Commerce.

With the sharp spike in trade, Russia has now become India's seventh biggest trading partner — up from its 25th position last year. The US (57,632.37 million US dollars), China (50,792.83 million US dollars), UAE (36,820.33 million US dollars), Saudi Arabia (23,995 million US dollars), Iraq (18,822.27 million US dollars) and Indonesia (18,816.58 million US dollars) were the six countries which recorded higher volumes of trade with India during the first five months of 2022-23.

In 2021-22, India's exports to Russia stood at 3,254.68



Crude

million US dollars, while imports from Moscow were valued at 9,869.99 million US dollars.

In the past, there have been only two occasions when bilateral trade between the India and Russia crossed the \$10 billion mark — in 2017-18 (10,686.85 million US dollars) and 2019-20 (10,110.68 million US dollars).

Tamil Nadu urges centre to assist garment industry



TN CM seeks Centre's support for the garment industry

CHENNAI
Sagar Sandesh News Bureau

The Tamil Nadu government has sought the Centre's intervention to release a special Emergency credit line Guarantee scheme to the micro, small and medium enterprises (MSMEs) engaged in the garment business, as the sector was undergoing 'severe crisis'.

MSMEs in Tiruppur constitute 95 per cent of the exporting clusters

and orders for the summer season declined by around 40 per cent compared to last year, Chief Minister M K Stalin said in a letter to Prime Minister Narendra Modi.

Exports of hosiery wear from Tiruppur is expected to come down sharply in the next quarter due to recessionary tendencies in both United States and Europe according to Industry sources.