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Founder of the 1st domestic shipping company.....



Capt. Vivek Bhandarkar

he 9th International Samudra Manthan Awards 2022 concluded in Mumbai on 11th November 2022 with great energy, enthusiasm, excitement and wholehearted participation from

# Samudra Manthan Awards 2022 held at Mumbai Domestic Cruise Terminal

every segment of the Maritime Industry. Held at the colourful & scenic cruise terminal, with excellent arrangements made, the guests looked very very cheerful.

Capt. Vivek Bhandarkar, CEO of Bhandarkar Publication, an Organizer of the Samudra Manthan Award along with Mr Ashish Pednekar Chairman MACCIA Trust Board warmly welcomed all the esteemed Guests.

Capt. Vivek Bhandarkar in his welcome address said that "Bhandarkar publications have

always stood for the shipping and logistics industry and this award event is of the industry, for the industry and by the industry. The prestigious awards event was organized to honour excellence in maritime and to acknowledge the policies introduced by Prime

Minister Shri Narendra Modi and the Ministry of Shipping, Ports & Waterways Shri Sarbananda Sonowal. He thanked every sponsor, Associate and entire shipping & logistics fraternity for their great support.

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Shri Hari Prasad Chaurasiya being honoured



Shri Rahul Narvekar being honored



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Sagar Sandesh Monday , November 21, 2022

### Samudra Manthan Awards 2022... From Page -1



Dynacom Tankers (Capt. Mohan Naik with his team Ms Brazilla & Ms Jyoti) receiving Deal of the Year Award



"Through the various platforms and events, Bhandarkar Publication intends to create mass appeal and promote opportunities in the maritime & logistics sectors among the new generation", he added.

Shri Rahul Narvekar Speaker of Maharashtra Legislative Assembly was present as the Chief Guest along with eminent Indian music director & flautist Padma Vibhushan Shri Hari Prasad Chaurasiya as Special Guest, Shri Rajiv Jalota, IAS as the Guest of Honour along with other dignitaries such Maharashtra Loka Upayukta Shri Sanjay Bhatia, IAS (Retd.), Chairman & Managing Director of Shipping Corporation of India Capt. B.K.Tyagi.

#### **Few Glances of Awards**

Adv. Shri Rahul Narvekar, the Speaker of the Maharashtra Legislative Assembly said that it was his pleasure to be present at the event and to be among the august gathering for the 9th International Samudra Manthan Awards 2022. Adv Shri Narwekar added that the venue chosen was significant

as the Domestic Cruise Terminal also was a piece of land which has witnessed history in the Maritime industry. The awards he said were conceptualised to recognise the contribution and the efforts made by the awardees for the development and progress of the Maritime industry in India and around the world. He went on to congratulate Shri Sanjay Bhatia who was also the ex-Chairman of Mumbai Port Trust, for conceptualising the Eastern Waterfront and Shri Jalota's continuous effort of maintaining the ideas proposed by Shri Bhatia. Thanks to these two, Shri Narwekar said this has not only contributed to the development of the Maritime sector but also optimised the use of the seafront in the city of Mumbai. Shri Narwekar further said "These efforts symbolize the contribution done by the industry to the nation at large. Every evolved and progressive economy needs to have a suitable, compatible and adaptable infrastructure. Under the leadership of Prime Minister Shri Narendra Modi,

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# Samudra Manthan Awards 2022..... From Page -3

our country marches ahead to become the fifth-largest mainly with regard to economy in the world and this couldn't have been achieved without the significant contribution of the maritime sector. Therefore we as Indians and policymakers are extremely

proud of our seafarers decreasing the trade deficit and to improving the fiscal imbalance of the economy. The Maritime industry plays a pivotal role in achieving these targets. In the changing



MSC (Capt. Bhasin & Capt. Aniket) receiving Ship owner manning coy award



AESM (Mr. Maneesh) receiving manning coy award by Sanjam **Gupta** 



RNI No. TNENG/2012/41759.

global scenario, the Indian Maritime industry has a larger role to play. With the political issues that we see around the world, I think the Indian Maritime Industry is going to step in to provide a logistical solution to a lot of deadlocks that we see around the world. I think our foreign policy, our diplomacy has given an optimal scope to Indian maritime industry to provide end-to-end solutions to not only one continent but all the continents around world." the Having said that the youngest politician to occupy the Speaker's chair across India, Shri Narvekar conveyed his best wishes to the Maritime sector and congratulated the awardees and assured them of the best and continued support from the Maharashtra legislature for the Maritime industry that the best possible legislation is debated and passed so as to benefit the Shipping Sector to perform at local, national and global levels.

**The evening culminated** in a scintillating Awards Nite where the best in the industry for the year 2022 were given awards various categories: SCI received Shipping Company of the Year (Indian); MSC received Shipping Company of the year (International) and Maersk Line (Gender **Diversity) for Felicitation.** JNPT, Paradip port & Deendayal port grabbed Major Port of the year.

**Under the Special Award Category, the following** Stalwarts were honoured.



Elegant / Fleet (Capt. Deepak) receiving Manning Coy award



HIMT (Capt. Vakil) receiving Trg Inst Post sea Award

- Mrs NAFEESA **MOLOOBHOY** (Moloobhov Group of Companies) FOR **Empowered Women of** the Year.
- Mr Madhu Nair (Cochin **Shipyard**) FOR Late Prof KR Bhandarkar Awards contribution **Maritime Trade.**
- Velji Dosabhai And Sons FOR Lifetime Achievement Award.
- Mr S. M. Rai and Mr Dinesh Lal FOR Mentor of the Year.

Other award receivers in various categories were: Adani port, JSW, Navalt Solar, Pristine, Exp Global logistics, BOLT, Sarjak container, TS Rehman, Globe Forwarding, New India Assurance, Ameya, Avvashya CCI, Speedy Multimode, JWC, Total Transport, All Cargo, Chinubhai Kalidas, Dolly Freight, Velji Dosabhai Pvt Ltd and Econship Tech.

With the relentless efforts of Capt. Vivek Bhandarkar CEO, Warden CMMI, MAPS and his wife



Shri Rahul Narvekar Speaker of Maharashtra Legislative Assembly addressing audience

**Awardees** 

Mrs Bharti Bhandarkar & Ashish Pednekar Chairman MACCIA Trust Board. MD, GVP Forwarders Private Limited, the 9th International Samudra Manthan was a great success.

The event was followed by Exotic Cuisine.

# .





14 fishermen arrested and three boats seized on the charges of poaching says World News India TV

CHENNAI Sagar Sandesh News Bureau

A Tamil Nadu fisherman sustained injuries to his eye after being allegedly attacked by the Sri Lankan Navy which also arrested 14 fishers for alleged Maritime boundary violation, an official said.

All the Indian fishermen were remanded to custody for 15 days by a Jaffna court.

The injured fisherman was identified as Johnson of Rameswaram and he was injured in his eye when the Lankan naval

personnel attacked him late on Wednesday, he said.

Further, 14 fishermen, belonging to Nagapattinam district of the state were apprehended by the Lankan Navy. Their boat was so seized. The twin incidents have caused much apprehension among

the fisher-folk, fishermen representatives said.

Tamil Nadu Fisheries Department has advised fishermen from venturing into sea, due to formation of low pressure in the Bay of Bengal region.

The officials have also advised those in the deep sea, to return to nearby harbors and keep their boats safe.

### Italian Marine held for killing fishermen talks of Indian trap

NEW DELHI Sagar Sandesh News Service

Italian Marine Massimiliano Latorre, one of the accused in the controversial Enrica Lexie case in which two Indian fishermen were gunned down off Kerala coast way back on 2012, has kicked up a political storm in the European country through his book on his 10-year 'ordeal'.

Latorre and Salvatore Girone had been on board oil tanker MB **Enrica Lexie** and arrested by the Kerala Police following the incident. **After a long-drawn legal** 

and diplomatic battle, their trial was transferred to Rome. They were acquitted on January 31, 2022.

The book has an entire chapter, 'The Indian Trap', alleging how India devised a 'bait' to make the ship fall into its net first and then Latorre and Girone.

Latorre is also suing his government seeking compensation for its lapses, which included sending him back to India where he faced the threat of a death penalty.

"The story was born out of the desire to make known the almost incredible story that I had to experience, without any fault of my own, but only for having done my duty," Latorre says in the beginning of the book. Published on November 11, the book ran out of stock twice on Amazon.

On November 15, Latorre and Capanna presented a copy at the press room of Chamber of Deputies, the lower house of the Italian Parliament according to media reports.

There are no winners in this, only losers. However, after a 10-year odyssey, I want to think about the good meaning of life and people.



Italian Marine Massimiliano Latorre

This is why I have not become a dry, rancorous, victim of regret for having so many years of my life taken away without a reason. I'm still Massimiliano Latorre, and I've always done my duty," he had said.

# The 2 day coastal defense exercise concluded on Nov 16

NEW DELHI Sagar Sandesh News Bureau

The two-day Coastal Defense Exercise Sea Vigil 22 concluded on November 16th.

The conceptual and geographical expanse of Sea Vigil included contingencies ranging from Peace to War-time across the entire coastline and EEZ of the country. In addition, mitigation measures, on shore, in case of any breach in Coastal Security mechanism were also validated.

The exercise involved participation of more than 17 Government agencies from nine Coastal States and four Union Territories that are



Coastal Defense Exercise Sea Vigil 22

involved in the Coastal Guard
Defense Mechanism and Coasta
Coastal Security construct. Forest
This edition of exercise Author
Sea Vigil saw the largest operate
participation from all the exmaritime security agencies. coastli

More than 500 surface assets from the Navy, Coast

Guard States Marine/ Coastal Police, Customs, Forest Department, Port Authorities and private operators participated in the exercise. The entire coastline was kept under surveillance by the Naval and Coastguard ships and aircraft. Helicopters were also pressed into service to reinforce Special Operations personnel operating onboard offshore platforms.

As ports form the nerve centre of sea borne trade, security mechanism of ports was also validated during the exercise and the crisis management plans of all ports were assessed for their effectiveness to tackle emergencies. The State Police teams, Indian Navy Marine Commandos and Commandos from National Security Guard were exercised to tackle acts of maritime terrorism.

The exercise also validated the technical surveillance infrastructure called

the National Command, Control, Communication and Intelligence (NC3I) Network. The Information Management and Analysis Centre (IMAC) at Gurugram and its various nodes across IN and CG stations were exercised for coordinating the surveillance and information dissemination mechanism.

The envisaged objectives of the exercise were met by the wholeparticipation hearted all stakeholders. of The cooperation and coordination amongst various agencies involved is a reassuring sign of progress made in the realm of Coastal Defense and the exercise would go a long way in enhancing Coastal Defense and National Security in the Maritime domain.

Sagar Sandesh Monday, November 21, 2022

### **MARINE NEWS**



Failure is a lesson learned; success is a lesson applied."

### **International Freight Rates Decline 30% in a Year, Relief for Exporters**



India Inc gets a relief with international freight rates decline

NEW DELHI Sagar Sandesh News Service

India Inc is set to get a relief in logistics costs with international freight rates plunging by about 30% in April-October 2022 as compared to the previous year.

Trade was severely impacted last year, with freight prices sky-rocketing up to 200%, hurting profits of companies across sectors, including engineering, auto components, pharma and medical devices.

industry The was brought to a virtual standstill in October 2021 with a massive shortage shipping containers globally. However, October 2022, the trend has been reversed. The declining rates of container prices indicate a weakening demand and excess supply. The fall is being attributed to overall low demand, global headwinds and a decline in exports.

India's exports fell 16.6% in October to \$29.8 billion, with a sharp contraction in gems & jewellery, engineering goods, chemicals, and pharmaceuticals, according to official data released on November 15.

Over the last six months, prices of containers have been steadily dropping in India's biggest ports such as Mundra and NhavaSheva. Average container prices in India dipped over 16% in October YoY to \$3,363, while the decline

for the January-October 2022 period is over 22%, according to data culled by TOI from Container xChange, an online container logistics platform (see graphic).

"India has weathered the rising global disruptions with more resilience than many other countries. However, the ripple effect of disruptions well over past two years has caused significant market and container imbalances in the Indian shipping industry.," Christian Roeloffs, cofounder & CEO, Container xChange, told TOI.

The government's high

export duties on rice (15%) and steel (20%), and the Russia-Ukraine war are also causing disruptions in global shipping, according to Container xChange. Manish Shah of logistics service provider Magnum Cargo, said that both air and ship freight has declined by about 30% year-on-year.

Container traffic at major domestic ports including Nhava Sheva, Kochi, and Chennai is dropping. Box volumes in the Indian ports reportedly dropped from 977,000 TEUs (twenty-foot equivalent units, a measure of volume in 20ft long containers) in August to 892,000 TEUs in September.

# Tanker values at 13 year high

NEW DELHI Sagar Sandesh News Service

For example, 320,000 DWT, 5YO are currently valued at USD 95.74 mil, up 33.12% from the start of the year from USD 71.92 mil in January. Overall, Tanker sales have risen this year by c.12% with 1,026 transactions reported so far in 2022.

Uptick in values comes as the Tanker spot market continues to gain ground, with VLCC's currently earning 79,833 USD/Day on the TD3C-TCE Middle East Gulf to China route. This has been the highest

level since April 2020, up by almost 78,000 USD/Day from the same period last year. Such levels are due to changes in trade flow patterns and additional tonne mile demand (stemming from impending sanctions on Russian oil coming into force next month), Additionally, these surges are due to demand from Europe looking to secure energy, as winter in the Northern hemisphere approaches.

Values for Bulkers have fallen across all size and age ranges since the start of the year. In the Capesize



Values for five year old VLCCs are currently at the highest levels since 2009.

sector, values for five year old vessels have fallen by c.7% since January from USD 45.86 mil to USD 42.6 mil. Despite this fall, values still remain above average levels, indicating that values could continue to correct lower if earnings remain under pressure. The drop in values corresponds to an overall downward

trend in earnings, as declining iron ore demand from China has hampered the current earnings potential for this sector.

**Capesize** spot earnings continue be outperformed the smaller sizes with the Baltic Exchange 54-TCA currently at 12,807 USD/Day down c.59% year on year. Capesize sales for November are up considerably from last year, where just one sale was reported in November 2021. The number of transactions has already outpaced October levels, with six sales reported so far, up 20% from last month, implying

owners are potentially seeing opportunities in the current levels for secondhand values.

Recent sales include the Capesize True Patriot (180,600 DWT, March 2016, Imabari) that sold earlier this month for USD 40 mil, VV value USD 40.13 mil. The NaviosObeliks (181,400 DWT, June 2012, Koyo Dock) sold earlier this month to Seaenergy Maritime of Greece for USD 29.5 mil, VV value USD 31.47 mil, also the HL Shinboryeong (179,300 DWT, May 2010, Hyundai Samho) sold to Brave Maritime of Greece for USD 24.8 mil, VV value USD 26.65 mil.

# The Global Shipping Industry Is Facing a New Problem — Too Many Containers

NEW DELHI Sagar Sandesh News Service

While there was a shortage of containers at the height of the Covid pandemic, the global economy is now facing the opposite problem: too many containers.

Blank or canceled sailings are also on the rise in what is usually the opposite, as the year's biggest spending period approaches.

On top of falling freight rates, data shows container depots — used to house containers after they are unloaded — are now filling up or full.

It points to more signs of falling global demand and an impending economic slowdown.

.What has happened now is that the cargo is 'on time' again and hence you'll see a slowdown in new ordering... Andrea Monti, CHIEF EXECUTIVE, SOGESE

"There is just not enough depot space to accommodate all the containers," online container logistics platform Container xChange chief executive Christian Roeloffs said in an industry update this week.

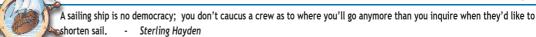
"With the further release of container inventory into the market, for example from the disposal of leasing fleets, there will be added pressure on depots in the coming months." Monti told Container xChange that the peak season of goods shipments — as Christmas looms — "technically did not happen this year." Retailers are cautious about the high level of inventory they have on hand, Monti said.

"There is enough inventory with retailers," Monti said.

Consumers can expect retailers to offer discounts in order to clear inventory, Miller added. The latest Drewry composite World Container Index — a key benchmark for container prices — has fallen again to \$2,773 per 40-foot container. That's 73% lower than the peak rate in September last year.

Shippers are giving containers away to reduce crowding at depots while many have resorted to blank sailings, Container xChange said.

### SHIPPING (REGIONAL/INTERNATIONAL)



### **India and Norway are made for each other in Maritime Cooperation**



discussions Fruitful held on the Norway-India cooperation green maritime future

Sagar Sandesh News Service

India and Norway are made for each other in Maritime Cooperation. While Norway has the technical expertise

Maritime sector and India has huge potential for development of Maritime sector and large pool of trained seafarers, which make both countries natural complementary partners, Additional secretary Ports Shipping Rajesh Kumar Sinha said. The Maritime trade between India and Norway dated back to 1600, he said.

The Ministry of Ports, Shipping and Waterways is working diligently to develop the Maritime Sector as a goal of MIV 2030. In this regard 8th Norway-India Joint Working Group Maritime meeting was held on November17th in Mumbai.

The meeting was Co-Chaired by Mr. Rajesh Kumar Sinha, Additional Secretary, Ministry of Ports Shipping and Waterways in presence of Mr. Amitabh Kumar, Director General of Shipping, Directorate General of Shipping, Mr. Kumar Sanjay Bariar, Addl. Director General of Shipping, Directorate General of Shipping Mr. Ajith Sukumaran, Chief Surveyor (I/c), Directorate General of Shipping Mr.

Madhu Nair, Chairman and MD, Cochin Shipvard Limited along Ministry's officials. senior The Norwegian delegation was led by Director General OttarOstnes from the Ministry of Trade, Industries and Fisheries.

Discussion was held on use of alternative fuels like green ammonia and hydrogen for futuristic shipping. Norwegian Green Shipping Program has been successful and the experience and expertise was shared in the meeting. Norway stated that it is

committed to India for zero emission solutions

Norwegian delegation will also take part in INMARCO, the Green Shipping Conclave, and the Maritime ShEO conference. The Maritime conference supported by Norway and focused on Maritime diversity and sustainability, including gender equality in the maritime industry.

Mr. Ottar Ostnes Director Department General, of Maritime Policy and Development Coastal invited Indian delegation to Norway for next proposed 9th JWG meeting.

### **MARINE NEWS**

### **Former Indian Naval**

### Official continues to be held in custody in Qatar



Naval Official Former Indian continues to be held in custody in **Qatar** 

**NEW DELHI** Sagar Sandesh News Bureau

s the incarceration of former Indian Naval officers in Qatar's custody entered the 80th day, concerns over their fate among their families have become intenseespecially after the reported release of the head of the Security firma few days ago.

According to reports, the CEO of Doha Global Technologies Consultancy Company in which former Indian naval officials were working has been released by the Oatari authorities.

#### The CEO is a former official of **Oman's Air force**

When the CEO of the company has been released, all other officers of the company should have been out of custody is the demand of the affected Indian families according

All eight in custody were being allowed to communicate once a week with their families. The eight former Indian naval officials are being held by the State Security Bureau, the Qatari intelligence agency. Each is reportedly confined to a solitary cell. .

The Indian government should act immediately, swiftly and decisively if they really care about their defense personnel, as today is the 80th day of the illegal solitary confinement of our senior citizen Navy veterans in Doha. They are suffering from medical ailments due to their age, has been the refrain of the affected families.

The families have not been told about the charges against the senior Indian Navy officers. An MEA spokesman had said that the government is making efforts to bring back the men.

Efforts to secure the release of the men have not yielded a breakthrough.

According to reports in a section of the Qatari .press the Indian officials have been held on charges of spying for Israel.

### **EXIM NEWS**

### **Majority of the conversations on Trade deal** with India is over last month says British PM

**NEW DELHI** Sagar Sandesh News Bureau

ajority of the substantive Inegotiation conversations on a trade deal between India and United Kingdom were completed between the delegations of the two countries last month and both the governments remain committed to concluding the deal British Prime Minister Rishi Sunak said

Mr Sunak told the House of Commons session that he reviewed the progress on the Free trade agreement during his meeting with Prime Minister Narendra Modi for the first time after he assumed office, on the sidelines of the G20 meeting at Bali last week, according to media reports.

The British Prime Minister was questioned on the time limit for the completion of the trade agreement with India

"I discussed the free trade agreement with India, and both the Prime Minister of India and I committed our teams to working as quickly as possible to see if we can bring a successful conclusion to the negotiations," saidMr.

"Without negotiating all these things in public, I am pleased that want to go back and forth".

the majority of the substantive negotiation conversations were concluded by the end of October. We will now work at pace with the Indian teams to try to resolve the issues and come to a mutually satisfactory conclusion," he said.

More broadly, he reiterated the UK government's stance since the Diwali deadline for the FTA was missed, that he would not sacrifice quality for speed because it is important to take the time to get trade deals right."Our relationship and partnership with India are much broader than just a trading relationship. I was pleased to discuss increasing our security cooperation with India," said Sunak.

"We also announced the mobility scheme to enable young people from India to come here and young Brits to go there, which is a sign of what is possible. Such exchanges are positive both for our countries and for the young people who benefit," he said, with reference to the new UK-India Young Professionals Scheme launched at the summit earlier this week involving 3,000 new reciprocal visa offers annually for under-30s dubbed as "good for both Indian students and British students who

# **CONTAINER TERMINAL NEWS**



# Recommencement of China India II Service at DBGT - VOC Port - Tuticorin



Officials of VOCPA, DBGT, Agents of Wanhai and IAL and Master of the Vessel (fourth from Right)

**NEW DELHI** Sagar Sandesh News Service

BGT is once again pleased and thankful to the China-India II Service operators WAN HAI & IAL for the recommencement of

the CI2 Service at DBGT after a year of suspension.

To commemorate this event, DBGT welcomed MV. **DELAWARE TRADER** 16th on November 2022, arrived



at Tuticorin from Nhava Sheva which is bound to Port Klang – North Port.

Deputy Chairman, VOC Authority, Tuticorin presided over the Welcome heldonboard ceremony the vessel and warmly congratulated the Master of the Vessel by hosting Cake cutting ceremony followed by exchange of mementoes.

The Deputy Chairman appreciated the agents of both IAL and WAN HAI for their strenuous efforts to resume the service, which is the need of the hour.

The operators have deployed 6 vessels on 30 days round trip voyages connecting QINGDAO / SHANGHAI / NINGBO / PORT KLANG - NORTH PORT / COCHIN / NHAVA SHEVA / TUTICORIN (NEW TUTICORIN) / PORT KLANG - NORTH PORT / QINGDAO

The weekly service is a boon to reliable hinterlands to fulfill the gap of nonexistence of direct call to Far East & Chinese Ports from Tuticorin Port.

Traffic Manager, **VOCPA** and Deputy Conservator, VOCPA were also present during the occasion.

### India Pavilion takes Mission LiFE to the global audience **MINISTRY NEWS**



The pavilion was inaugurated on 6th November by Minister of Environment, Forest and Climate Change

NEW DELHI Sagar Sandesh News Service

India hosted a pavilion with the theme of LiFE-Lifestyle for Environment at COP 27 at Sharm El Sheikh from 6th to 17th November 2022.

designed to send out the message of LiFE through various audio-visuals, Logo, 3D models, set up, décor and side events.

Various side events were held during entire duration of COP 27 in the pavilion.

The organizers of The Pavilion had been the side events included the Central Government Ministries, State PSUs. Governments. autonomous bodies subordinate organizations, think tanks and UN Organizations. 49 side events that were organized at the pavilion out of which, 16 events were organized by the Central Government and 10 events were organized by the State Governments. The pavilion also witnessed 23 Private Sector events.

The pavilion was inaugurated on 6th November by Minister of Environment, Forest and Climate Change. This was followed by an event organised by UNDP & UNICEF to distribute COP 27 Young Scholars Award. This award was presented to four Young Scholars who were chosen after a rigorous process. November 14th was dedicated to LiFE related events at the India Pavilion. Events were also organised that day to showcase and promote the involvement of Youth and Children in propagation of environment friendly and sustainable lifestyles.

Minister of Environment, Forest and Climate Change, Shri Bhupender Yadav released India's Long term Low emission development Strategy (LT-LEDS) at the pavilion on 14th November. The Minister also launched LeadIT Summit Statement from the India Pavilion and released a compendium "Prayas se of LiFE Prabhavtak". Secretary, Ministry of Environment, Forest and Climate Change, Ms LeenaNandan also participated at side events at India Pavilion including a DST event on Technology Needs

Assessment and TERI's on Long Term Strategy on Adaptation & Adaptation Readiness event. The side events saw a participation of approximately 2000 participants over a period of 12 days.

#### The pavilion had a footfall of around 25,000 **COP** participants.

India Pavilion enthused the visitors with the display of India's achievements in Climate Change using technology along with a display on Indian culture, textile, and food.

The Block Printing activity planned the pavilion saw huge participation specially from the young participants at COP. The pavilion spread the message of Life through the displays, activities and distribution of LiFE badges and booklets to the visitors.

PORTS (REGIONAL/INTERNATIONAL)

#### "News is what somebody somewhere wants to suppress; all the rest is - Lord Northcliffe

# First International Cruise Liner to Dock at Mormugao Port

**NEW DELHI** Sagar Sandesh News Service

The first international cruise passenger vessel of the tourist season is scheduled to dock at the international cruise berth of Mormugao Port Authority (MPA) on Wednesday 16 Nov.

The cruise liner MV Viking Mars, which originated from Norway, has onboard passengers and 452 crew and will arrive in Goa via Dubai and Mumbai. It will then proceed to Colombo.

MPA and Goa tourism have

made arrangements to welcome the travellers of the first cruise liner of the season.

Tourists taxis from the port town operated by locals have also geared up for the season.

Most cruise liners usually make a



International Cruise Line

brief halt at Mormugao port that last for a day or less.

### Centre to invest over Rs.380 crore to deepen draft depth at Cochin Port



Sarbananda Sonowal, Minister for Ports, Shipping and Waterways | Photo Credit: KAMAL NARANG

**NEW DELHI** Sagar Sandesh News Service

ndia, which is eyeing Cochin port as a possible trans-shipment hub and an alternative to Sri Lanka's Colombo port, will invest over ₹380 crore towards deepen draft depth at the port to 16 metres. Additional investment to raise capacity of the international transshipment terminal to 2 million TEUs, is also being

planned, Minister for Ports, Shipping and Waterways, SarbanandaSonowal, said.

According to him, a part of the draft deepening cost - nearly 50 per cent - will be brought under Sagarmala programme while Cochin port has been asked to bear the remaining 50 per cent of the cost.

The concessionaire, on its part, has shown interest to invest in augmenting the capacity of the terminal to 2 million TEUs.

Operated by DP World, the International Container Trans-Shipment Terminal (also called ICTT) at Cochin has a 14.5 metre draft with the terminal's cargo handling capacity being 1 million TEUs. The terminal is currently capable of handling post Panamax ships.

According Minister, with the container vessel sizes going up over the years, it is important that the infrastructure at ICTT is scaled up and made available to accept container vessels "without any discrimination and turn it around faster".

#### **Improving turnaround time**

According to Sonowal, the average turnaround time for container vessels at major ports in the country has improved to 26.58 hrs, from the previous 43.44 hrs.

# Founder of the 1st domestic shipping company remembered



Sunil Paliwal, IAS Chairman, Chennai Port Authority paid floral tributes to the portrait of Kappalotiya Tamizhan V.O.Chidambaranar situated at the Harbour Main Gate during the Memorial Day on 18.11.2022.

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CHENNAI

Sagar Sandesh News Bureau

86th **Memorial** Day of **Kapplottiya** Tamizhan, V.O. Chidambaranar who founded the first domestic shipping company was observed in Chennai Port Authority on November 18th.

Late Chidambarananar's first ship operated between Tuticorin port and Colombo. The then British rulers foisted false cases against him and imprisoned him.

#### The stories of his torture during his incarceration are part of the freedom struggle.

The state ministers Mr P K Sekar Babu, Mr S Reghpathy, Mr M P Saminathan, Mayor of Chennai Priya Rajan, Chairman of Chennai Port Authority Sunil Paliwal, Deputy Chairman S Balaji Arunkumar paid floral tributes to the portrait of V O Chidambaranan kept at the Chennai harbour main gate.



### **TRADE BODY NEWS**



"Worrying will never change the outcome"

# FIEO Seeks Liquidity at Competitive Cost as Merchandise Exports Plunge In October



### FEDERATION OF INDIAN EXPORT ORGANISATIONS

Set up by Ministry of Commerce, Government of India ISO 9001:2015 Certified

Sagar Sandesh News Service

ederation of Indian Fexport Organisations (FIEO) has said that to the overcome current slowdown in merchandise exports the focus should be on providing liquidity at competitive cost to the export sector.

**RBI** consider may opening export credit refinance facility to banks so as to encourage them to lend to the export sector with refinancing from RBI at the Repo Rate, said the apex trade promotion organisation.

India's merchandise exports in October declined to USD 29.78 billion compared to USD 35.73 billion in the same month last year, as per the official data released on Tuesday.

According to FIEO, President, Dr A Sakthivel the dip is a reflection of toughening global trade conditions facing demand slowdown on account of high inventories, rising inflation, economies entering recession, high volatility in currencies and geopolitical tensions.

He further said that the government should look into the request of the export sector for continuing with IGST exemption on freight on exports, which lapsed on September 30, 2022, particularly as the freight rates are still at much elevated level and GST on such freight will affect the liquidity of the exporters, though refundable later.

"The drop commodity prices and restriction on some exports, with a view to stem the price increase in the domestic market, have also affected the growth numbers," said the chief.

He said that the decline in exports of major labourintensive sectors including engineering apparels and textiles, gems & jewellery, petroleum product. organic inorganic chemicals, drugs & pharmaceuticals, marine products, leather & leather products besides many agri product sectors is of particular concern as these sectors are key to huge employment generation.

At the same time, the growth in exports of electronic goods on a sustained basis is a good sign besides growth in exports of few agri product sectors including oil seeds, oil meals, tobacco, tea and rice, said FIEO.

However, the decline in imports is encouraging despite the jump in import of petroleum, crude & products, fertiliser, crude & manufactured and transport equipment. We hope that the energy prices will come down further to provide more relief to us on the trade deficit, opined FIEO Chief.

### **IMO NEWS**

### IMO to discuss treatment of accused seafarers amid Heroic Idun controversy



Crew of the Heroic Idun in custody in Equatorial Guinea. Photo: All India Seafarers Union via Twitter

NFW DFI HI Sagar Sandesh News Service

he fair treatment of seafarers accused of crimes maritime will be discussed at the International Maritime Organization next year amid continued controversy over the three-month detention of a VLCC crew by Nigeria and Equatorial Guinea.

The IMO's legal committee in March will address the treatment of seafarers facing criminal charges along with other welfare issues, including payment for abandoned sailors and shipowner responsibilities for crew injured or killed at work.

The global body's secretariat has been in touch with all parties in the

dispute over the Ray Car Carriers-owned, 300,000dwt Heroic Idun (built 2020), which has been held since 12 August and is currently detained off the coast at Port Harcourt, Nigeria.

The charges carry a maximum term of life imprisonment and potential forfeiture of the ship.

Some crew members have been held in prison and questioned for up to 14 hours in Equatorial Guinea, where the ship was held for nearly three months to Nigeria, according to the International Transport Workers' Federation.

The Nigerian authorities say the ship was waiting to load at its Akpo oilfield on 8 August without authority and left at full speed to "evade arrest" when approached by one of its patrol vessels. It was arrested days later by a ship from Equatorial Guinea

#### **National security**

Nigerian representatives told the IMO's maritime billions of dollars.

before being transferred safety committee that it should "exercise caution" in getting involved in the dispute owing to "national security".

> "There is no doubt that upon completion of the investigation the details will be released appropriately," said the delega-

The Nigerian government has moved to crack down on widescale corruption and theft of oil from its pipelines and fields that cost the country

### New code of safety for ships carrying industrial personnel adopted

NEW DEI HI Sagar Sandesh News Service

Committee aritime Safety VI(MSC 106) adopted mandatory International Code of Safety for Ships Carrying Industrial Personnel (IP Code).

Safety IMO's Maritime Committee (MSC 106) met 2-11 November 2022.

A new mandatory safety code for ships carrying industrial personnel aimed at ensuring the safety of people transported to work on offshore facilities including windfarms – has been adopted by IMO's Maritime Safety Committee (MSC 106), which met from 2 to 11 November 2022.

The new Chapter XV of the International Convention for the Safety of Life at Sea (SOLAS) and the associated new International Code of Safety for Ships Carrying Industrial Personnel (IP Code) were developed by the IMO Sub-Committee on Ship Design and Construction (SDC 8).

The aim is to provide minimum safety standards for ships that carry industrial personnel, as well as for the personnel themselves, and address specific risks of maritime operations within the offshore and energy sectors, such as personnel transfer operations. Such personnel may be engaged in the construction, maintenance, decommissioning, operation or servicing of offshore facilities, such as windfarms, as well as offshore oil and gas installations, aquaculture, ocean mining or similar activities.

The amendments and Code are expected to enter into force on 1 July 2024.

#### SOLAS chapter II-2 in relation to flashpoint

The Committee adopted draft amendments to SOLAS chapter II-2, intended to prevent the supply of oil fuel not complying SOLAS flashpoint requirements (60°C), enhancing the safety of ships using

The amendments are expected to enter into force on 1 January 2026.

(To be continued).

Sagar Sandesh Monday, November 21, 2022

### LOGISTICS (ROAD/RAIL/AVIATION)



A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

# **Commercial Airlines will be charged more to subsidize Udan flights**



Levy on scheduled domestic flights to be increased from

NEW DELHI Sagar Sandesh News Bureau Regional Air Connectivity charged levy from commercial airlines under the UDAN scheme will be increased to Rs10,000 per departure from January 1, a move that aviation experts said could push the airfares higher.

To fund the regional air connectivity scheme

The Union government UDAN, the civil avia-has announced that tion ministry has been collecting the levy from December 2016.

> A majority of the Udan flights are operated in North, Western and North Eastern parts of the country aviation sources said adding some parts of the country have minimal Udan flights.

In order to take forward the operations under the **has decided to revise** it stated.

ongoing and upcoming RCS-UDAN scheme, the levy to fund the regional air connectivity (RCF) fund has been reviewed and revised by the Central Government," the ministry said in an order issued to airlines and airports on November 17th

**The Central Government** 

the existing rate of levy on scheduled flights being operated within India to fund the Regional Air **Connectivity Fund, till** further revision."

Currently, the levy is Rs 5,000 per departure and the amount will further go up to Rs 10,000 per departure from January 1 to March 31, 2023 and further increase to Rs15,000 from April 2023 till April 2027,

# APL Logistics Inaugurates New Global Business Services Centre in Cheni



APL Logistics inauguration at Chennai

New Delhi Sagar Sandesh News Service

PL Logistics inaugurated a state-of-the-art Global **Business Services Centre** in Chennai, India, on November 7,

As a leading global provider of Order Management Solutions, APL Logistics is committed to excellence in customer service. At the core of APLL's culture are exceptional customer partnerships, nurturing those relationships and helping them make agile decisions while adapting to constantly shifting supply chain dynamics. To further enhance the customer experience, on November 7, 2022, APL Logistics inaugurated a modern Global Business Services Centre in Chennai, India. The Centre is located at Olympia Tower, strategically National located in the Guindy City district of Chennai – India.

The inauguration ceremony, which included traditional prayers and an offsite team engagement in the evening, was led by Mr. Waldo

Basilla, Chief of Staff, APL Logistics, and Mr. UmeshBhanot, Regional Vice President, South Asia Region APL Logistics

"The new Global Business Services Centre in Chennai is a manifestation of our incessant efforts to elevate our customers experience by enhancing delivery through Process automation and standardization. Our teams will focus primarily on introducing improved technology in the capture of order and shipment documentation with the objective of maintaining seamless Service Delivery, ensuring reliability, accuracy, timeliness of data and information,"said Waldo Basilla, Chief of Staff, APL Logistics.

"The Centre will initially serve customers and improve response times in South Asia and EMEA Countries and, in due course, expand its services to other regions," he added.

In keeping with "Employees First" policy, APL Logistics remains focused on developing its human capital while staying committed

exceeding customer expectations. Mr. Jerome Joseph, Senior Director, HRBP, Asia, stated, "Growth of the company always provides great opportunities to

our employees and potential candidates alike. We welcome our new colleagues and wish the APL Logistics team in Chennai a very successful future."





### **EXIM TREND**



"News is what somebody somewhere wants to suppress; all the rest is Lord Northcliffe advertising.'

### **Tiruppur Exporters in doldrums for the past 3 months**



Tiruppur exporters face dip in exports for the past three months

Sagar Sandesh News Bureau

slump in demand in the United States, the impact of Ukraine war in Europe, and unstable yarn prices seem to have taken a toll on the Tiruppur garment industry as Exports from India's largest garment hub dropped nearly 34 per cent in October 2022 compared to same period last year. This is the third consecutive medium dip in exports over the past three months.

According to industry sources, garment exports from Tiruppur dropped to Rs 2165 crores from Rs 3.290 crore in October Month-on-month, exports dropped from Rs 3,177 crore to Rs 2,628 crore in August and from Rs 3,130 crore to Rs 2,282 crore in September.

Tiruppur **Exporters** Association (TEA) sources said, "Currently the price of all categories of cotton yarn is below Rs 350 per kg. In the beginning of 2022, the prices were moderate but between February and April, the prices zoomed to record high. This crippled the ability of small and

exporters finalise deals and execute export orders.

#### This slowdown reflected in the export figures in August, September and October.

The price of cotton yarn is falling. Exporters have also started getting orders and we may see an uptick in the upcoming months."

In April and May this year yarn price jumped to Rs 440 per kg. We were not able produce goods for exports as we found it difficult to ink contracts at the right price with importers and buyers. Currently, the price of 40s and 30s count of yarn is below Rs 350 per kg. Now we can finalise new orders."

### **NEWS IN BRIEF**

(To Read Full News Please go to www.sagarsandesh.in)

#### India's FTAs with EU, UK, Canada may not bring in significant gains, says report

Free trade agreements being negotiated by India with developed country partners such as the UK, the EU, and Canada may not bring in substantial benefits as no significant additional market access is expected for Indian exporters because of already low normal import tariffs in these countries, per a research report by a Delhi-based think



#### Appointment of Peter Levesque as New President of **CMA CGM America and American President Lines**

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The CMA CGM Group, a global player in sea, land, air and logistics solutions, led by RodolpheSaadé, Chairman and Chief Executive Officer, officially announced 18 Nov that Ed Aldridge, president of CMA CGM America and American President Lines (APL), will retire on December 6.



#### Maersk and Carbon Sink Sign Strategic Partnership to **Accelerate Green Marine Fuels Production**

As part of the strategy to decarbonise its customers' supply chains, A.P. Moller – Maersk (Maersk) has entered a green methanol partnership with U.S. based project developer Carbon Sink LLC.



# **US Price cap on Russian oil will not impact India says union minister**



Oil minister Hardeep Singh Puri

NEW DELHI Sagar Sandesh News Bureau

India feels no pressure I from the impending price cap on Russian crude proposed by the G-7 from December 5 and is confident the market will deal with any possible impact on shipping and insurance, oil minister Hardeep Singh Puri said.

"The government feels no pressure. I have no anxiety. We will see how things pan out and deal with it accordingly. The market will deal with logistics issue if they arise,"

Puri told reporters on the sidelines of an industry function.

India has navigated the multiple crises gripping the world so far and will do so in future, the minister told newspersons

With no fresh oil finds in the last eight years, India is forced to import eighty five per cent of its massive requirement of crude and petroleum products from other countries.

Russia became India's top oil supplier as refiners went bargain-hunting ahead of the price cap and EU embargo, which will bind insurance and maritime services. The price cap could spoil the prospects for Indian refiners, even though they buy Russian barrels on delivered basis — where the Russian seller takes care of shipping and insurance — to avoid sanctions.

Fear of sanctions could prompt shippers to pull out, leading to shortage of vessels and resultant spike in freight rates. This will hit the flow of Russian oil as more than half of seaborne consignments is transported in European vessels.

An indication that India should fend for itself from the proposed price cap to be imposed on Russian petro products was given by a top US government functionary when she was in Delhi last week on an official visit.

United **States** for India continue buying as much Russian oil as it wants, including at prices above a G7-imposed price cap mechanism, if it steers clear of Western insurance. Finance and Maritime services bound by the cap, US treasury secretary Janet Yellen told newspersons.

#### IndiGoCarGo Starts Operations with First Freighter **Delhi-Mumbai Flight**

The airline said the aircraft, converted from a passenger jet into a full-freighter configuration, would be used for general freight on the inaugural Delhi-Mumbai flight, while carrying general and e-commerce cargo — CarGo — on the return leg.



#### Govt lowers export obligation for 192 products under key scheme, giving relief to exporters

In a relief to exporters, the government on Thursday 17 Nov reduced the export obligation under a key incentive scheme for 192 products whose exports declined more than 5% on-year in FY22.



#### Black Sea grain deal extended for four months

A deal to allow Ukrainian grain exports from Black Sea ports has been extended for 120 days. ----



#### Viskahapatnam gets air connectivity to Bengaluru

Domestic carrier Akasa Air announced its plans to launch services to Visakhapatnam from Bengaluru, starting December 10, which will be the airline's 10th destination since its launch in August this year.

