



Guiding Spirit to Shipping Industry

Sagar Sandesh

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WISTA International and The Maritime SheEO Officially Announce an MoU in India

Women's International Shipping & Trading Association (WISTA) International and the Maritime SheEO officially announced the start of the formal partnership between the two organizations at the Maritime SheEO Conference in Mumbai this week. Following a successful history of working together on multiple projects, the organizations signed a Memorandum of Understanding (MoU) at WISTA International Annual General Meeting on 26 October in Geneva, Switzerland.

The first activity under the new MoU is the second Maritime SheEO Leadership Accelerator Programme, which was announced at the conference in Mumbai, one of the biggest Maritime Diversity and Sustainability events attended by Ship Owners, Ship Managers, Technology Innovators, Liners and Ports, Supply Chain Experts and Education Institutes. At the conference entitled 'Changing Leadership Paradigms', 35 speakers delivered insightful and inspiring speeches in front of approximately 200 people from over 77 countries and more than 2,000 following the event online.

Sanjam Sahi Gupta, the founder of Maritime SheEO, founder of WISTA India

and co-chair of the WISTA International Diversity Committee, declared: "It was a privilege that the first working together under the MoU looking at



Despina Theodosiou Former President WISTA International (2017 - 2022) and Sanjam Sahi Gupta, founder of Maritime SheEO

how we can increase and support leadership skills for women in maritime was at The Maritime SheEO conference. Especially as this year, the event had a particular emphasis on leadership. We can have our motivations to start our business. However, over time, these can change, and sometimes it's important to take yourself back to your original motivation and help you learn from other leaders. The attendees found connections and great learning opportunities for women in so many diverse areas of maritime."

President of WISTA International, Elpi Petraki, stated: "It was a genuine pleasure to be invited to speak at the Maritime SheEO conference, an initiative

which, like WISTA, is passionate about driving change. It is widely known that diversity drives results. Many maritime organizations have found that women in the workforce and even more so in positions of responsibility have contributed

significantly to enhanced innovation, increased productivity, and competitive advantage."

"If business leaders strive to offer equal opportunities to those with diverse cultural backgrounds, hiring without regard to gender, religion, and nationality, we'll be best placed to tackle the industry's challenges related to sustainability, decarbonization, and more. Collaboration is the key to bringing about real change and creating equal opportunities for all."

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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

After assuming the G20 Presidency, Narendra Modi Government to assume the Chair of Global Partnership on AI



Shri Narendra Modi

NEW DELHI
Sagar Sandesh News Service

Close on the heels of assuming the presidency of G20, a league of world's largest economies, India will take over the chair of the **Global Partnership on Artificial Intelligence (GPAI)**, an

international initiative to support responsible and human-centric development and use of Artificial Intelligence (AI).

AI has been Catalyzing the Tech Landscape & pushing further the envelope of human possibilities. AI is expected to add USD \$967 Bn to Indian economy by 2035 and USD 450–500 billion to India's GDP by 2025, accounting for 10% of the country's USD 5 trillion GDP target. **Artificial Intelligence is a Kinetic enabler for growth of India's Technology ecosystem & a force multiplier for achieving \$1 Trillion Digital Economy goal by 2025.**

GPAI is a congregation of 25 member countries, including the US, the UK, EU, Australia, Canada, France, Germany, Italy, Japan, Mexico, New Zealand,

Republic of Korea, and Singapore. India had in 2020 joined the group as a founding member.

The Minister of State for Electronics & Information Technology and Skill Development & Entrepreneurship, Shri Rajeev Chandrasekhar will represent India at the GPAI meeting to be held in Tokyo on November 21, 2022 for the symbolic takeover from France, which is the outgoing Council Chair.

For the 2022-2023 Steering Committee, the five government seats will therefore be held by Japan (as Lead Council Chair and Co-Chair of the Steering Committee), France (Outgoing Council Chair), India (Incoming Council Chair), Canada and the United States.

India occupying the chair also

signifies how the world today perceives India as a Trusted Technology partner and one that has always advocated for the ethical use of technology for transforming citizens' lives.

GPAI is a first-of-its-type initiative for evolving better understanding of challenges and opportunities around AI using the experience and diversity of participating countries, the alliance will look to bridge the gap between theory and practice by supporting advanced research and applied activities on AI-related priorities.

It works in collaboration with partners and international organisations, leading experts from industry, civil society, governments, and academia to collaborate to promote responsible evolution of AI and guide the responsible development and use of AI, grounded in human rights, inclusion, diversity, innovation, and economic growth.

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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

Centre Committed to Exploring Waterways Potential for NE's Benefit: Sonowal



Inland waterways, important to develop interior parts, govt to explore the potential

NEW DELHI
Sagar Sandesh News Service

Minister Sarbananda Sonowal said the Central govt is working to explore the full potential of inland waterways as it is an important means of communication for the development of the interior parts

Union Minister Sarbananda Sonowal said the Central government is working to explore the full potential of inland waterways as it is an important means of communication for the

development of the interior parts.

He also underlined the role of waterways in ensuring greater economic vibrancy in the North Eastern region.

After reviewing the progress of waterways projects for Barak Valley of Assam on Saturday, the Union Minister of Ports, Shipping and Waterways on Saturday said, "Northeast India is rich and its richness must reach the world in order to make people aware of our rich heritage and resources. Inland Waterways comes as a wonderful avenue for us – the people of Northeast – to take our produce out into the global trade map in an efficient and economical way."

Sonowal directed the officials to take all necessary measures,

including dredging, in order to ensure smooth passage of cargo vessels on National Waterways 2 (Brahmaputra) and NW 16 (Barak).

Karimganj terminal is a notified Port of Call and Badarpur is an Extended Port of Call in NW16.

The export through IWT has grown manifold in recent years and export in 2022-23 is already three times more than in 2021-22.

The projects reviewed by Sonowal will not only benefit Assam, but also adjoining states of Mizoram, Tripura, Manipur and Meghalaya, particularly with presence of cement industry, stone crushers, coal deposits, food processing units, tea estates, etc.

LOGISTICS NEWS

Air India expands operation to the Gulf from Kerala's capital

TIRUVANANTHAPURAM
Sagar Sandesh News Service

The Air India Express will begin two more services from Thiruvananthapuram International Airport.

The Thiruvananthapuram - Bahrain service will commence on November 30 and the Thiruvananthapuram-Dammam service will begin on December 1.

Thiruvananthapuram-Bahrain service departs on Wednesdays and Sundays.

Thiruvananthapuram-Dammam flight departs

on Tuesdays, Thursdays, and Saturdays. Boeing 737-800 aircraft will be used for the services. Booking for both flights has started.

Air India Express will be the second airline to operate services in the Thiruvananthapuram-Bahrain sector. This will be the first service in the Thiruvananthapuram-Dammam sector.



Air India



Confederation of Indian Industry



CII Southern Region
MARITIME TECHNOLOGY CONCLAVE
3rd Edition

09 December 2022
Hotel Taj Connemara
Chennai



World-class Ports Infrastructure in India: Establishing the Action Agenda

Confederation of Indian Industry (CII) Southern Region is organising the Third Edition of **Maritime Technology Conclave** scheduled on Friday, 09 December 2022, Hotel Taj Connemara, Chennai.

SESSION FOCUS

- Green Technology and carbon reduction
- Navigation and communication solutions
- Policy & Advocacy, Board Efficiency of Ports, Port Modernization, Customs etc
- Maritime Safety & Security, Cybersecurity, Skilling & Education, Transportation & Management
- Naval Architecture & Offshore Technologies, Ships/equipment's/technology
- Opportunities and Challenges in Maritime Financing and Insurance
- PM Gati Shakti National Masterplan
- Inland Waterways & Coastal Shipping
- Impact of draft Indian ports bill 2022 - New port act & development in southern states
- Sustainability & Environmental Aspects in the Maritime Sector
- Technology Adoption & Digitization in Maritime Sector
- Alternate Dispute Resolution Mechanism
- Making India a Blue Ocean Economy
- Technology Trends - 5G Adoption : A game changer in port & logistics sector
- Opportunities of PPP in Coastal Shipping, Hinterland Connectivity
- Attracting Investments from Foreign Partners



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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

Objectives of National center on Green Ports and Shipping



Minister Sonowal launching National Center for Excellence in Green Ports and Shipping

NEW DELHI
Sagar Sandesh News Bureau

The main objective of the proposed National Center for Excellence in Green Ports and Shipping is to provide support to Ministry of Ports and shipping in developing and maintaining a policy and regulatory framework for a green alternative technologies road map

for the shipping sector in India for its transition to carbon neutrality and CE principles.

To achieve this objective, the proposed center will focus on five broad areas of Policy, Regulatory and Research, Human Resource development, Network- Key Partners and Strategic collaborators, Explore- Area of work,

outcomes, projects and resources and Engage- Past events, upcoming events, dissemination

The Center will act as a technological arm of Ministry of Ports and Shipping for providing the needed support on Policy, Research and Cooperation on Green Shipping areas for Ports, DG Shipping, CSL and other institutions under the umbrella of the Ministry.

The Center will be a host of several technological arms to support the port and shipping sector and will provide solutions to a variety of problems being faced in the industry through scientific research. It will also carry out valuable education, applied research and technology transfer in maritime transportation at the local, regional, national and International levels. It will focus on the areas including

Energy Management - Energy management tools, waste energy recovery systems ; Emission Management- Alternate, clean Energy/ Fuel, emission control & monitoring; Sustainable Maritime Operations – novel technologies and approaches

The specific objectives of the formation of NCoEGPS are defined as follows -

To empower 'Make in India' in Port, Coastal and Inland water transport, and Engineering by developing state of art technologies and application products.

To enable fast-track innovations in order to provide most appropriate solutions to various challenges in these sectors.

To create a pool of competent manpower to the industry equipped with state of the art theoretical and practical knowhow.

Self-sufficiency in providing short term solutions through scientific studies technology development technical arm in identifying and analysing complex problems and solving issues

The Center's faculty / scientists/ engineers will work towards an in-depth understanding of the problems being faced by the MoPSW and their associates in order to offer effective recommendations and position their R&D activities towards sustainable goals as and when required being dictated by day to day problems.

The Center will interact with all the ports, shipping, maritime states in understanding their problems and offering solutions through well proven and upstream scientific approaches. This would also necessitate research in frontier areas, which will be identified.

US Indonesia dialogue to contain Chinese Navy's expansionism in Indo Pacific

JAKARTA
Sagar Sandesh News Bureau

US Defense Secretary Lloyd J. Austin met his

Indonesian counterpart on Monday to push stronger defense ties amid growing Chinese naval activity in the Indo-Pacific region.

Austin, at a joint news conference after meeting with Indonesian Defense Minister PrabowoSubianto, said they discussed ways to deepen the two countries' partnership, including through expanding interoperability and increasing investments in defense education according to international media reports.

"The United States is proud to partner with you as we work together to advance our shared vision of a free and open Indo-Pacific," Austin said. Indonesian defense minister however Subianto stressed Indonesia's neutral stance considering that

his country has friendly relations with china. "I like to emphasize that Indonesia always takes the position of trying to maintain the best relationships with all nations, especially all the major powers," Subianto said.

While Indonesia and China enjoy generally positive ties, Jakarta has



U.S. Secretary of Defense Lloyd Austin, right, meets with Indonesian Defense Minister PrabowoSubianto in Jakarta, Indonesia, Monday, Nov. 21, 2022. (Willy Kurniawan/Pool Photo via AP)

expressed concern about Chinese encroachment on its exclusive economic zone in the South China Sea, which China claims virtually in its entirety.

Subianto said Indonesia sees China as a friendly nation, and the two countries have ways to manage possible misunderstandings and differences of opinion in disputes over territorial waters. "We consider that we will be able to resolve them with dialogue," Subianto said, "However, we do emphasize that Indonesia will defend its sovereignty and we will defend our independence."

Indonesia enjoys a strategic location situated at the entry point to Indian Ocean region and close to the choking point of Malacca straits.



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A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to shorten sail. - Sterling Hayden

Global freight rates go down



Shipping

NEW DELHI
Sagar Sandesh News Bureau

Ocean carriers are said to be in "panic mode" as bookings from China to North Europe and the US west coast tank, causing Freight All Kind rates to plunge to new depths.

Despite aggressive blanking that has reduced weekly capacity on the trade lanes by more than a third, the lines have failed to slow the precipitous fall in short-term rates and, are arguably fuelling the fire by offering sub-economic spot rates via their digital platforms.

For example, rates from Shanghai, Tianjin and Shenzhen to the Le Havre-Hamburg range of container hubs in North Europe, of 1,000 US dollars per 20ft and 1,800 US Dollars per 40ft are now

widely available for prompt shipment.

And some carriers are said to be prepared to reduce rates further for volume, and relax or even waive demurrage and detention conditions.

The speed of the rate erosion on the Asia-North Europe trade lane is making a mockery of the spot market indices, which have been unable to keep pace "The westbound market seems like it's in panic," a UK-based forwarding executive told The Loadstar this week.

There hasn't been

a Christmas rush on westbound and I put that down to the recession. As a country, we are not buying like we used to during the pandemic."

He said he was hearing that carriers were blanking sailings right up to Chinese New Year, which falls on 21 January, to drive up rates, but, he added, "personally, I don't think that the volume is there".

Meanwhile, on the transpacific, short-term rates from China to the US west coast are sinking to sub-economic levels, dragging down long-term rates as carriers are forced to offer customers

temporary reductions on contract rates.

The one bright spot for carriers remains the transatlantic, where lines continue to enjoy short-term rates of between 6,500 and 7,600 US dollars per 40ft from North Europe to the US East coast, according to the spot rate indices.

However, the outlier trade lane is showing signs of succumbing to the general rate demise, as port congestion unwinds on the US east coast, the port of Liverpool resumes normal working after industrial action and, not least, that carriers are deploying more capacity.

MARINE NEWS

Shipyard Chief charge-sheeted



Former ABG group chairman charge-sheeted by CBI

NEW DELHI
Sagar Sandesh News Bureau

The CBI has filed a charge sheet against former ABG group chairman Rishi Agarwal and other individuals and entities in connection with the alleged Rs 22,842-crore bank fraud in the ABG Shipyard Ltd, officials said.

In its charge sheet filed before the special CBI court here, the agency has named as accused Mr. Agarwal and five individuals and 19 companies including three Singapore-based firms, they said.

The 25 against whom the charge sheet has been filed include a Mumbai-based private company; its chairman & promoter; then chief financial officer of the said company; then vice president (accounts); then

assistant vice president (accounts); another person handling the group's offshore entities; then statutory auditor of the company and 18 other entities (India-based companies/firms & offshore entities) in an ongoing investigation of a case related to the alleged fraud of Rs 22,842 crore (approx).

The agency has so far detected alleged diversion of Rs 5,000 crore and has kept the probe open.

Some luxury properties of Mr. Agarwal have been seized by the CBI as well, the official said.

The agency had registered the case on February 7 this year under the IPC and the Prevention of Corruption Act on a complaint from the State Bank of India for the alleged offences of criminal conspiracy, cheating, criminal breach of trust and abuse of official position.

"The SBI with an exposure of Rs 2,468.51 crore was part of a consortium of 28 banks and financial institutions led by ICICI Bank. The ABG Shipyard being a major player in Indian ship building industry operated from its shipyards located at Dahej and Surat in Gujarat with capacity to build vessels up to 18,000 dead weight tonnage (DWT) at Surat shipyard and 1,20,000 dead weight tonnage (DWT) at Dahej shipyard," an FIR had alleged.

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PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

After 2 years, a cruise ship berths at Colombo Port raising hopes for Lankan Tourism industry

COLOMBO
Sagar Sandesh News Bureau

The Sri Lankan Ministry of Ports, Shipping and Aviation said that the Norwegian ship Vikingmas

carrying 700 tourists and 450 crew arrived at Colombo port on November 18th after the Corona and economic crisis that lasted for two and a half years.

International tourism

is one of major revenue earners for the Sri Lankan government. The island nation is eyeing on the arrival of Chinese tourists this year.



Cruise Liner at Colombo Port

Ports, Shipping and Aviation Minister Nimal Siripala de Silva and

Tourism Minister Harin Fernando and others came to the passenger jetty of the port to welcome this ship.

The ministry said the ship, which came from Goa, India, is anchored at the port of Colombo for 24 hours. A special program has been set up to provide them with the necessary customs, immigration and duty shopping facilities.

Sri Lanka must use its ports for economic growth: President Wickremesinghe



Sri Lanka President Ranil Wickremesinghe

NEW DELHI
Sagar Sandesh News Service

Sri Lanka must use its ports and strategic location for its economic growth, President Ranil Wickremesinghe said while expressing regret over scrapping of the country's trilateral deal with

India and Japan to develop the Colombo Port's Eastern Container Terminal.

Former Prime Minister Mahinda Rajapaksa's office said on February 1 last year that his government has decided to run the Colombo Port's Eastern Container Terminal (ECT) as a fully-owned operation of the state-run ports authority.

India, Japan and Sri Lanka inked an agreement in 2019 on the development of the Eastern Container Terminal project.

Our strategic location is

also a means of enhancing our economic prospects. Firstly, our location says we should be a logistics centre with three good harbours, he said.

Wickremesinghe said it was regrettable that the trilateral agreement with India and Japan to develop the ECT was scrapped.

Former President Gotabaya Rajapaksa had declared that he wanted the India-Japan deal on the ECT to go ahead.

However, after a week of protest, Prime Minister Mahinda Rajapaksa agreed to scrap the deal, prompting

India to demand Sri Lanka abide by its commitment to the trilateral deal with it and Japan.

Japan also conveyed its unhappiness with the Sri Lankan government.

Wickremesinghe said the port development would enable Sri Lanka to be the feeder port for Pakistan, India, and Bangladesh.

Running businesses should be handled by the private sector, the government cannot get involved in running businesses, he said.

We are in the middle of an unprecedented financial crisis, which many countries in the world have

not faced. We went into this because we followed the wrong policies. We were thinking of policies, not of practical results, he added.

Sri Lanka, a country of 22 million people, plunged into financial and political turmoil earlier this year as it faced a shortage of foreign currencies. It declared bankruptcy in mid-April and has suspended repaying its USD 51 billion foreign debt, of which it must repay USD 28 billion by 2027.

India has provided a life-line to Sri Lanka by granting assistance worth USD 4 billion to pay for fuel and essential commodities.

14 potential non major port sites identified in Odisha

BHUVANESHWAR
Sagar Sandesh News Bureau

The Odisha Government has identified as many as 14 potential sites for the development of non major ports as part of the new port policy that will facilitate private developers to undertake these ventures. The state has only two private ports the Dhamra owned by the Adanis and the Gopalpur port in southern part of the state.

The Commerce and Transport department of the state government notified the new port policy on November 19th, a day after it got the nod of the state cabinet chaired by Chief Minister Naveen Patnaik.

Principal Secretary of department Bishnupada Sethi was

quoted by local media as saying the proposals for new ports, classified as 'green field projects' would be encouraged along with 'brown field projects' by upgrading the existing jetty and other infrastructure into a port.

As per the policy, the build, own, operate, share, transfer (BOOST) model will be adopted for green field port development and rehabilitate, operate and transfer (ROT) structure will be used for brown field development



Chief Minister Naveen Patnaik

of fisheries jetty, passenger jetty or other cargo jetties/ports

Odisha handled around 160 Million Tons Per Annum of cargo in 2021-22, with the major port of Paradip handling the lion's share at 116 Million Tons Per Annum. While the focus is to establish newer ports to cater to the increasing cargo volume, equal importance will be accorded to augment the cargo handling capacities of the existing and proposed ports

The state government will soon prepare Odisha Maritime Perspective Plan (OMPP) and Odisha Ports Capacity Augmentation Plan (OPCAP) as part of its newly formulated Port Policy 2022 for the development of ports and improving cargo handling capacities.

Both OMPP and OPCAP would

be prepared after studying the Maritime ecosystem involving ports, hinterland potential, cargo evacuation, port connectivity, environmental enhancement and development of the coastal communities.

The Odisha Maritime Board (OMB) notified that it will facilitate and provide assistance to the promoter/developer in the acquisition of the land.

It will coordinate with the Tourism department to prepare a coastal tourism master plan to identify the possible sustainable interventions in different coastal areas for tourism promotion.

"The port developers would be responsible for the overall development of economic corridors, including roadways, railways, and pipeline infrastructure. The policy will promote a hub and spoke model for handling the movement of coastal cargo in the state, the state official said.

Keel Laying ceremony of the 02 pollution control Vessels being constructed by Goa Ship Yard for Indian Coast Guard



Officials of Goa Ship Yard and Indian Coast Guard

NEW DELHI
Sagar Sandesh News Service

In a landmark event, the Keel Laying ceremony of the 02 pollution control

Vessels being constructed by GSL for Indian Coast Guard was held at Goa Shipyard Ltd on 21st November 2022. Director

General VS Pathania PTM, TM Director General, Indian Coast Guard presided over the event and laid the keels for the 02 PCV Project.

Shri Brajesh Kumar Upadhyay, CMD GSL briefed the DG, ICG on the progress of construction and design of these vessels which have been fully undertaken in-house by the GSL Design team. These vessels specially mandated for Pollution response and which have been designed for the first time in India will also have a significant indigenous content, a commendable feat considering the

government's push for Make in India and AtmaNirbhar Bharat Vision. This prestigious contract was bagged by GSL through competitive bidding which was participated both by public as well as private shipyards.

Physical construction of the vessels commenced with Steel Plate cutting ceremony which was held on 22 Feb 2022. Plate cutting was held at the hands of IG S Paramesh, COMCG (West), Mumbai.

Meanwhile on 21st November 2022, another significant feat was achieved by GSL with the

Plate Cutting for 08 FPV Project which was held at the hands of IG DR Sharma, PTM, TM, DDG(M&M) at GSL. Contract for 08 Fast Patrol Vessels for Indian Coast guard was signed on 28 March 2022. These FPVs, specially designed by GSL for Coast Guard are medium range weapon fitted surface vessels capable of operation in Coastal waters and around island territories to protect offshore assets and island territories in and around Indian waters. Ship will be equipped with 2 Diesel Engines of approx. 2880 KW (IMO Tier II compliant type approved engine). The Plate Cutting Ceremony marks the physical construction of these vessels which are scheduled to be delivered by 2024 onwards.

Union Govt's ambitious Port project in Maharashtra opposed

NEW DELHI
Sagar Sandesh News Bureau

Thousands of fishermen, adivasis, farmers and other residents from Palghar, Thane and Mumbai gathered at Azad Maidan on November 21st to demand a complete rollback of the proposed Vadhavan Port project in Dahanu taluk.

According to the police, the crowd ranged somewhere between 8 to 12,000 people.

The Union port and shipping ministry which is concentrating on development of Gujarat and Maharashtra coast is pushing for

implementing the Vadavan port project. The ministry has been toying with this project for the past eight years since the JNPT the largest public sector container port has reached the saturation point.

The project was mooted initially by the then Union shipping minister Nitin Gadkari immediately after assuming office eight years ago but the project was put on cold storage due to the protests from fishermen and the environmentalists. It is being revived now.

The protest - planned under the banner of 'Chalo Mumbai!' - by

seven organizations representing the interests of indigenous peoples in the region, was held on World Fisheries Day.

"The proposed port will thus lead to the collapse of an entire self-sustaining economy in the region, thereby displacing a huge number of fishermen, small-scale industries, farmers and adivasis," the Vadhavan Bunder Virodhi Sangarsh Samiti - who is spearheading local resistance - said in a statement.

Representatives from these organisations also met with chief minister Eknath Shinde to officially present him with their demand.



Resistance to the project from local communities has been gaining steam in light of recent developments and statements by deputy chief minister Devendra Fadnavis, who has vowed to pursue the port's development aggressively. (HT PHOTO)

Though Shinde did not speak with them at length, he posed with them for a photo-op and promised them more time to discuss their concerns in detail later this week.

MARINE NEWS Dawra appointed as Special Secretary (Logistics): DPIIT

NEW DELHI
Sagar Sandesh News Service

Ms. Sumita Dawra, IAS has been appointed as the Special Secretary (Logistics), Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, after an

official order from the Ministry of Personnel, Public Grievances and Pensions.

The order arrives a month after the Appointments Committee of the Union Cabinet transferred the former Special Secretary (Logistics), Amrit Lal Meena (IAS) as the Officer



Ms. Sumita Dawra, IAS

on Special Duty, Ministry of Coal.

Ms. Dawra has experience of more than two decades in public administration in India and abroad.

Her postings include working with Ministry of Finance, which involves a tenure of about three and a half years in China, as the

head of the economic wing in the Indian Embassy. Her tenure there has given her a very good exposure to economic, financial and developmental issues in China. She has worked at all levels of governance in India and has developed useful insights which have strengthened her acumen for her latest role.

TRADE BODY NEWS

"Worrying will never change the outcome"

Industry wants the Govt to step up investment in infra



Sanjiv Bajaj, President, CII

NEW DELHI
Sagar Sandesh News Bureau

Indian industry leaders also want the government to expedite infrastructure projects in rural areas in order to boost employment. Among other demands, the industry wants the government to increase outlays on green

infrastructure projects such as such as renewables along with traditional infrastructure like roads, railways, and Ports.

The views of the industry were made known just prior to the wide spread consultation process the finance minister is starting on November 21 prior to the presentation of the Union budget early next year.

CII as part of the proposals for the forthcoming budget asked the Finance Ministry to slash personal income tax in order to revive demand and increase disposable incomes.

The previous budget was largely silent with respect to tax relief for the salaried class.

CII also proposed that government reconsider the 28 per cent GST levied on certain consumer goods. It further proposed that government increase the pace of privatization in order to meet its disinvestment targets in the next fiscal.

"Government should contemplate a reduction in the rates of personal income tax in its next push for reform as this would increase disposable incomes and revive the demand cycle," said Sanjiv Bajaj, President, CII.

Among other demands, industry body wants the FM to re-examination of the capital gains tax regime, with respect to rates and holding period.

"A fresh look is needed at the capital gains tax with respect to its rates and holding period to remove complexities and inconsistencies.

On fiscal consolidation front, CII wants a clear plan from the finance ministry to bring fiscal deficit down to 6 per cent of Gross Domestic Product (GDP) by FY24, and to 4.5 per cent of GDP by FY26.

The CII proposal comes ahead of Finance Minister Nirmala Sitharman's customary pre-budget meetings starting November 21. The FM will hold virtual meetings, focussing on climate change and infrastructure, with industry chambers, infrastructure sector, and environmental experts seeking suggestion for the 2023-2024 Union Budget.

EXIM NEWS

HYDERABAD
Sagar Sandesh News Bureau

The synchronized tightening of the Monetary policy Worldwide has progressively increased the risk of a hard landing, a recession to curtail inflation, Reserve Bank of India (RBI) Governor Shaktikanta Das has said, adding that India, however, is differently placed.

Speaking about the scorching inflation piling pressure globally, Das said that **inflation in systemically important advanced economies turned out to be**

Global fight against Inflation could lead to Recession says RBI Governor

persistent rather than transitory according to media reports.

The RBI Governor further said that the third shock emanated in the form of aggressive tightening of monetary policy by the US Fed, and subsequent unrelenting appreciation of the dollar.

During the annual research conference of the Department of Economic and Policy Research (DEPR) of RBI in Hyderabad, Das said the Spillovers to emerging market economies, and to India, were in the form of capital

outflows, depreciation pressures on currencies, reserve losses and imported inflation."

The age-old research issues for emerging market economies such as external sector sustainability assessment, feasible range of policy options to preserve sustainability, and analysis of their effectiveness have once again come to the forefront, more so because the nature and size of the spillover risk is very different now.

Presenting some of the major policy challenges in recent years,



Reserve Bank of India (RBI) Governor Shaktikanta Das

the RBI governor also spoke about how the research department of the central bank has responded to these challenges.

The central bank has projected real GDP growth to come in at 7 per cent this fiscal.

Crude imports from Russia touch an all-time high



invasion between April and September 2022 has gone up by five times compared to the corresponding period during the previous year.

According to Centre for Monitoring Indian Economy (CMIE) data, India's overall imports from Russia stood at 21.4 billion US dollars between April and September 2022.. For the April-September period in 2021-22, India's imports from Russia were 4.2 billion US dollars.

According to a

preliminary official data, India's merchandise imports from Russia was worth \$3.84 billion in October 2022, more than 414 per cent jump over 700 million US dollars worth of imports in the same month previous year. Imports mainly comprised energy crude oil, petroleum products, coal, coke and fertilizers.

CMIE data shows that the single biggest reason for surge in Russian imports is a jump in petroleum products. India imported petroleum products worth 15.6

billion US dollars from Russia between April and September 2022. This number was just 3.7 billion US dollars in fiscal year 2021-22. For April-September 2021, this number was just 1.6 billion US dollars.

The average price of crude oil imported from Russia during April-September 2022 comes to less than 97 US dollars per barrel while the going rate from other gulf countries is around 110 US dollars per barrel. This makes Russian imports the cheapest among the top five crude importing countries.

NEW DELHI
Sagar Sandesh News Bureau

India's import of crude after the post Ukraine



EXIM TREND

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Sri Lanka Free Trade Deals Drive 600-Pct More Exports than Imports



Sri Lanka earns through 600 percent more exports than imports in 2022

NEW DELHI
Sagar Sandesh News Service

Sri Lanka's free trade deal have earned the

country 600 percent more exports than imports in 2022, a Finance Ministry report said, as the country embarks on a renewed push to free consumers from vested import substitution businesses.

Up to September 2022, exports under four free trade deals totaled 229.1 billion rupees, up to September 2022., while imports were only 32.29 billion rupees, or exports were 7 times as big as imports.

An Indo-Lanka Free Trade Agreement generated 140.4 billion US dollars of exports and resulted in 5.1 billion rupees in imports. Compare to exports imports were around 600 percent.

A Pakistan Sri Lanka Free Trade Agreement had generated 13.1 billion rupees in exports and 2.9 billion rupees in imports.

An Asia-Pacific Trade Agreement had generated 56.5 billion US dollars of

exports, and 2.7 billion rupees of imports.

Sri Lanka has more imports than exports because people in the country get foreign exchange to spend from avenues other than merchandise goods, such workers remittances and service exports.

Meanwhile the government also usually borrows abroad and invests in projects which tend to generate imports (a

financial account inflow will generate a current account outflow).

In 2022 Sri Lanka's imports started to collapse with private credit slowing and banks paying back foreign debt.

Currencies collapse when money is printed, driving credit with 'fictitious capital', and making overall outflows exceed inflows.

Sri Lanka is trying to strike free trade deals to grow like East Asia, but has been thwarted by monetary instability.

Europe Still Unable to Shed Dependence on Russia LNG

NEW DELHI
Sagar Sandesh News Service

As Europe edges nearer to its 5th December cut-off date for Russian oil imports, it is still finding it hard to wean itself off all **Russian energy. Reliance on Russia's gas is proving more of an issue than initially anticipated**, as Europe is reluctant to introduce sanctions on the natural gas product for fear of shortages and rising prices.

While European imports of Russian coal and oil have dropped significantly since Russia invaded Ukraine earlier this year, the region continues to rely heavily on Russian LNG. **Exports of the liquid gas rose around 20 percent between March and October compared to the same period in 2021, according to Rystad Energy.** Shipments of Russian LNG in the year to September totalled 1.2

million tonnes, equating to between \$1 billion and \$2 billion.

Europe has been drastically trying to replenish its stocks in time for winter when demand is set to soar. In fact, the EU's storage levels are thought to be at around 95 capacity, with many ships carrying LNG stuck in European ports as they wait to find space to offload LNG cargoes.

Anne-Sophie Corbeau, a global research scholar at the Center on Global Energy Policy (CGEP) explained, "The EU needs LNG," adding, "So it is convenient for them to turn a blind eye on [Russian] LNG, while Russia continues to enjoy [the] revenues... so far, this LNG has been going mostly under the radar."

The EU's 'REPowerEU' plan, announced in March, seeks to diversify the region's gas suppliers and scale up the renewable energy transition. The EU has identified

Norway, the second biggest regional gas producer after Russia, as a potential supplier for Europe. Norway has been steadily raising production to support the EU's shift away from Russian fossil fuels by 2027.

Some countries already use other gas sources, with little reliance on Russia. The U.K., for example, does not rely on Russian gas, with energy firm Centrica having signed an agreement with Norway's Equinor for additional gas supplies over the next three winters.

The U.S. and the Middle East have played a vital role in filling the gap, delivering larger amounts of LNG to Europe. But there are still fears of shortages, which have sent gas prices sky-high throughout 2022. Germany is now exploring the potential for constructing five new LNG terminals to ensure that cargo ships arriving aren't turned



away due to a lack of slots to offload their cargo.

No matter how hard it tries, Europe appears to be unable to reduce its reliance on Russian LNG. Its move away from Russian crude means little if the region is still pumping funds into Russia via LNG imports. And despite efforts from Norway, the U.S., and other countries around the world to supply Europe with much-needed gas, this is only a short-term solution. Greater investment in Europe's natural gas infrastructure and renewable energy sector could support its long-term movement away from Russian energy, but it is likely to remain heavily reliant on Russia for energy in the short term.

MARINE NEWS

Coast guard seize marijuana worth rs 1.3 crore near Rameshwaram



Cannabis (marijuana)

RAMESHWARAM
Sagar Sandesh News Bureau

In a joint operation with Narcotics control bureau,

Indian coast guard station mandapam apprehended a suspicious boat with 4 crew near Rameshwaram on 21 November.

They were apprehended after hot pursuit as they were trying to flee at high speed.

On investigation, 300 kg of marijuana in 8 gunny bags and 500 gm of hashish

oil were recovered from the boat.

The market value of

consignment is approx. Rs. 1.3 crores.

The coast guard being the

lead agency in intelligence has always been on a high alert to deal with such cases with alacrity and vigilance.

"Sagar Sandesh - Maritime Tabloid English Bi-weekly E-Paper"

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Breakthrough on loss and damage, attempts to sideline labour standards : ITF

COP27 Breakthrough on loss and damage, attempts to sideline labour standards



NEW DELHI
Sagar Sandesh News Service

The global climate summit, COP27, concluded 20 Nov with a breakthrough on the Global South's decades-long call for a fund to pay for climate-related loss and damage says a release from ITF.

Delivering the closing statement for trade unions, the International Transport Workers' Federation (ITF) welcomed this step, as well as the recognition of social

protection and social dialogue. However, it called out the wider backtracking of commitments to workers within the climate policy process.

"Funding for loss and damage is a fundamental issue for global social justice, and it is a workers' issue. This is an important first step," said ITF General Secretary Stephen Cotton. "The developing world is paying a horrific price for a climate crisis driven by wealthy countries. **And transport workers are on the front line, losing their lives, their livelihoods and their working conditions.**"

The agreement does not contain any detail on how much will be contributed, or how funds will be allocated. **The next 12 months will be critical to deliver on the initial promise.**

On workers, COP27 delivered mixed results. Importantly, social dialogue and social protection are recognised for the first time. However, this progress was undermined by the dilution of commitments to workers and the increasing exclusion of workers.

Time and time again, final decisions omitted references to labour standards and workers' rights, including crucial decisions in the areas of mitigation, adaptation, climate finance, loss and damage, and carbon markets.

"Negotiations over the climate finance target – the New Collective Quantified Goal – demonstrated the side-lining of labour rights," said Cotton. "Due to come into force in 2025,

the new goal will establish the level and form of future climate financing, shaping the future of climate action. It is critical that a just transition of the workforce, in line with the Paris Agreement, is embedded within this process so that the needs of workers, and the needs of the Global South more broadly are fully addressed."

John Mark Mwanika, ITF Urban Transport Chair and ITF Sustainable Transport Working Group Co-Chair, said "It is a huge concern that just transition was removed from the final text on the new finance goal. **Lessons must be learned from past failures.** Identifying actual finance needs and effective mechanisms will only happen with a structural role for workers and trade unions."

IMO NEWS

NEW DELHI
Sagar Sandesh News Service

Suriname is the latest country to benefit from IMO's work promoting good governance practice in the maritime sector to support sustainable development. A National Workshop on Maritime Transport Policy took place in Paramaribo, Suriname (15-17 November).

The workshop provided some

Working towards Suriname's National Maritime Transport Policy: IMO



Photo: IMO

30 participants from public and private sector entities with knowledge on the importance of developing and adopting a holistic National Maritime Transport Policy (NMTP). The workshop also highlighted the importance of an NMTP to spearhead the country's accession to international maritime treaties and their implementation in national legislation. Additionally, participants learned about the

theory of policy and the formulation process and content of an NMTP.

Suriname is initiating the process of developing and adopting an NMTP and related strategies in collaboration with relevant public and private sector entities and stakeholders under the coordination of a Task Force established under the auspices of the Suriname National Maritime Association (SNMA)

PMO

NEW DELHI
Sagar Sandesh News Service

The Prime Minister, Shri Narendra Modi distributed 22 Nov about 71,000 appointment letters to newly inducted recruits under RozgarMela via video conferencing.

The RozgarMela is



PM distributes about 71,000 appointment letters under RozgarMela

PM distributes about 71,000 appointment letters under RozgarMela

expected to act as a catalyst in furthering employment generation and providing meaningful opportunities to the youth for their empowerment as well as direct participation in national development.

Earlier in October, 75,000 appointment letters were handed over to newly inducted appointees under RozgarMela.

Addressing the gathering, the Prime Minister said that more than 71,000 youth are being given appointment letters in more than 45 cities in India which will result in a new era of happiness for so many families. He recalled that on the day

of Dhanteras, the central government had distributed 75,000 appointment letters to the youth.

"The RozgarMela of today is proof that the central government is working in mission mode to provide employment opportunities to the youth of the country", the Prime Minister said.

Recalling the initiation of the RozgarMela a month ago, the Prime Minister remarked that several Union Territories and states will keep on organising such RozgarMelas from time to time. He expressed delight that thousands of youth were provided appointment letters in Maharashtra,

Gujarat, Uttar Pradesh, Jammu & Kashmir, Ladakh, Andaman and Nicobar, Lakshadweep, Daman and Diu, Dadra and Nagar Haveli and Chandigarh by the respective governments. He further added that Goa and Tripura are also organising similar RozgarMelas in a few days' time.

The Prime Minister said that the youth is the biggest strength of the nation. The central government is according the highest priority to utilise their talent and energy for nation-building.

He welcomed and complimented the new public servants

The Prime Minister concluded by sharing his experience of learning and said that one should never let the student within the soul perish. **Shri Modi remarked that he never lets go of a chance to learn something new.** The Prime Minister asked the appointees to share their experience of online training and provide constructive feedback to improve the Karmayogi Bharat platform.

"We are already on our way to turning India into a developed country. Let's take the resolve to move forward with this vision", the Prime Minister concluded.

LOGISTICS (ROAD/RAIL/AVIATION)



A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

In 3 years, Bengaluru will have 175 kms of Metro rail



Metro rail

BENGALURU
Sagar Sandesh News Bureau

The Bengaluru Metro Rail project is on track and will cover 175 km of commute in the city by June 2025, Bangalore Metro Rail Corporation Limited (BMRCL) Managing

Director AnjumParwez said,

Addressing a session on 'Future of Mobility' at the Bengaluru Tech Summit 2022 (BTS 2022), Parwez said that as part of the second and third phase of the project, Bengaluru will have 314 km of

metro rail connectivity by 2041, adding that the construction of metro lines was progressing well on the airport side.

Parwez said that the biggest challenge in urban mobility is the integration of Multi-modal transport systems and motivating people to change to public transport from personalized transport

modes. "Urban India was the most neglected area until the 1990s as urban planning was not in sync with connectivity or mobility issues," he said.

Meanwhile, experts pointed out that while the metro does play an important role in decongesting the city, it won't solve any mobility issues in Bengaluru.

Karnataka tops in renewable power in the country

MUMBAI
Sagar Sandesh News Bureau

Karnataka had the highest total installed capacity of renewable power in among all the states of the country. The state had a total installed capacity of 15,463 megawatts (mw), according to an RBI publication.

Tamil Nadu, with 15,225 mw, came at the second; Gujarat, with 13,153 mw, was at third position while Maharashtra, with 10,267 mw, was at the fourth, according to



Renewable energy

a statistical publication, released by the Reserve Bank of India (RBI).

Through this publication, the Reserve Bank has been disseminating wide-ranging data on the regional economies of India.

Data for the calculation of

state-wise total installed capacity of grid interactive renewable power had been sourced from the Ministry of Statistics and Program Implementation and the states'

figures of installed capacity was till the end of March 2021.

Maharashtra was followed by Rajasthan (10,205 mw), Andhra Pradesh (8,969 mw), Madhya Pradesh (5,206 mw), Telangana (4,378 mw), Uttar Pradesh (3,879 mw), Punjab (1,617 mw) and Himachal Pradesh (988 mw).

With growing popularity, consumers prefer electric cars as primary usage

New Delhi
Sagar Sandesh News Service

With preference for EV mobility within the city, over 1.7 million were registered between 2018 to November 2022.

With the distinct preference for electric vehicles (EVs) purchase, the October sales has crossed over one-lakh, making a shift in the consumer behaviour in its penetration.

A shift in the purchasing pattern to an electric vehicle being the 'only car' has increased to nearly 70 per cent from 25 per cent. Earlier, electric vehicles were preferred to be used as secondary cars.

According to the data available on the Vahan website that records vehicle registrations across the country, in November 73,560 vehicles have been registered. Between 2018 and November 2022, about 17,68,050 electric

vehicles have been registered in India.

"People who are using Nexon EV as the primary car is now at 65 per cent to 70 per cent," said Shailesh Chandra, Managing Director, Tata Motors Passenger Vehicles Ltd, and Tata Passenger Electric Mobility Ltd while speaking at the earning discussion call for the September quarter.

Tata Motors which recently launched the most affordable Tiago EV at an introductory price of ₹8.49 lakh is witnessing an uptick in demand from the North Eastern states.

For the company, electric vehicles posted its highest-ever quarterly sales at 12,000+, with a market share of 87 per cent.

Other automobile makers, including luxury car makers have pointed out the shift in consumer behavior to using electric vehicles to operate majorly within city limits.

VESSEL SCHEDULES



For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.



To know the details for any Port or Terminal, You are just required to log on to www.porttoport.in and click the tool vessel position / Ports and terminal.



WEST COAST	
AMCT	- Adani Mundra Container Terminal
AICTPL	- Adani International Container Terminal Pvt. Ltd.
MICT	- Mundra International Container Terminal
ACMTPL	- Adani CMA Mundra Terminal Pvt. Ltd.
KICT	- Kandla International Container Terminal
NSICT	- Nhasvasheva International Container Terminal
NSIGT	- Nhasvasheva International Gateway Terminal
JNPCT	- Jawaharlal Nehru Port Container Terminal
GTI	- Gateway Terminals India
BMCT	- Bharat Mumbai Container Terminals
ICTT	- International Container Transshipment Terminal

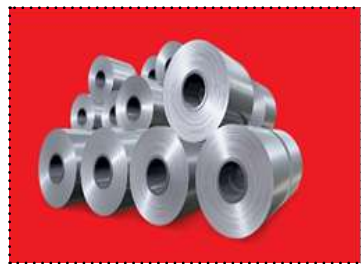
EAST COAST	
VCTPL	- Visakha Container Terminal Pvt. Ltd.
KPCT	- Krishnapatnam Port Container Terminal
CCT	- Chennai Container Terminal Pvt. Ltd
CITPL	- PSA's Chennai International Terminals Pvt Ltd
KICT	- Kattupalli International Container Terminal
DBGT	- Dakshin Bharat Gateway Terminal Pvt. Ltd.
PSA SICAL	- PSA SICAL Terminals Limited



"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

EXIM TREND

Government withdraws Export duty on Steel



Steel

NEW DELHI
Sagar Sandesh News Bureau

The Central Government has restored the status quo as was prevailing prior to May 22nd 2022 and withdrawn the export duty on iron ores lumps and Fines below 58 per cent Fe content, iron ore pellets and the specified steel products including pig iron.

The import duty concessions on Anthracite / PCI coal, coking coal, coke and semi coke and ferromnickel have also been withdrawn.

Thus with effect from November 19 Exports of iron ore lumps and fines 58 per cent Fe will attract nil export duty. Exports of iron ore lumps and fines 58 per cent Fe will attract lower export duty of 30 per cent. Exports of iron ore pellets will attract nil export duty.

Exports of pig iron and steel products classified under HS 7201, 7208, 7209, 7210, 7213, 7214, 7219, 7222 & 7227 will attract nil export duty. Anthracite/PCI & coking coal and ferromnickel will attract import duty of 2.5 per cent. Coke and Semi coke will attract 5 per cent import duty.

In the wake of a sharp and steady rise in prices of steel and in order to augment the availability both of finished steel as well as raw materials or intermediates required

for steel manufacture, the Government took several tariff measures in May this year.

With effect from May 22, export duty on iron ore lumps with more than 58 per cent Fe content was raised from 30 percent to 50 per cent ad valorem; export duty of 50 per cent was imposed on iron ore with Fe content below 58 per cent; export duty of 45 per cent was imposed on iron ore pellets; export duty of 15 per cent ad valorem was imposed on different forms of alloy and non-alloy steel including pig iron and import duty exemptions were given to Anthracite / PCI coal, coking coal, coke and semi coke and ferromnickel.

The current measures will provide a fillip to the domestic steel industry and boost exports.

Free Trade Treaty with Australia makes progress



India-Australia free trade treaty makes progress

NEW DELHI
Sagar Sandesh News Bureau

An Australian Parliamentary Committee on Treaties has recommended to its government to ratify the trade pact with India, which was inked on April 2 this year.

"The Joint Standing Committee on Treaties has recommended the Australian Government ratifies the Australia-India Economic Cooperation and Trade Agreement

(AI-ECTA)," according to a release of the Australian Parliament issued on November 18th

Committee Chair Josh Wilson MP said that this 'early harvest' agreement with India paves the way for further trade, market access, investment and regulation that requires global cooperation

The India-Australia Economic Cooperation and Trade Agreement (AI-ECTA) needs ratification by the Australian parliament before its implementation.

In India, such pacts are approved by the Union Cabinet.

Under the pact, Australia is offering zero-duty access to India for about 96.4 per cent of exports (by value) from day one. This covers many products that currently attract 4-5

per cent customs duty in Australia. Labor-intensive sectors which would gain immensely include textiles and apparel, few agricultural and fish products, leather, footwear, furniture, sports goods, jewellery, machinery, electrical goods and railway wagons.

The agreement, once implemented, will provide duty-free access to the Australian market for over 6,000 broad sectors of India, including textiles, leather, furniture, jewellery and machinery

India's goods exports to Australia stood at 8.3 billion US Dollars and imports aggregated to 16.75 billion US dollars in 2021-22.

The pact also ensures that Australia will not be excluded from improved

NEWS IN BRIEF

(To Read Full News Please go to www.sagarsandesh.in)

DFCCIL Announces MMLP in Kanpur

In a major boost to the state economy, the Dedicated Freight Corridor Corporation of India Limited (DFCCIL) will construct a multimodal logistics park in Kanpur for cargo handling.

This would be the fourth such mega logistical hub in UP, but the first to be developed by DFCCIL.



CONCOR Awaits Further Details on the New Land Lease Regime

CONCOR reckons that the Cabinet approved lower land lease charges of 1.5 percent a year on the market value of industrial land, with annual escalation of 6 percent, cannot be taken as the "right substitution" for comparing the land lease regime that is more favourable and beneficial to the firm.

The terminals now operating on Indian Railways land will have to go through a tendering process to avail the benefit of lower lease charges, in which the existing operator will have a so-called right of first refusal if it is not the highest bidder.



Govt invites bids for solar PV manufacturing under PLI scheme

The government has floated a proposal inviting bids worth ₹19,500 crore from solar PV module manufacturers (SMM) for setting up manufacturing capacities for high efficiency modules under the Production Linked Incentive (PLI) scheme.

State-run Solar Energy Corporation of India (SECI) has floated the request for selection (RFS) document inviting bids under the second tranche of the PLI scheme with a corpus of ₹19,500 crore.

The aim is to create a Giga Watt (GW) scale manufacturing capacity for high efficiency solar photovoltaic (PV) modules.



trade and market access which may arise from agreements India subsequently negotiates with other nations, the committee chair said.

The Joint Standing Committee on Treaties has been appointed by the Commonwealth Parliament to review and report on all treaty actions proposed by the Government before action which binds

Australia to the terms of the treaty is taken.

Approval of the pact by the Australian parliament, both sides will implement it from a mutually agreed date.

Commerce Minister Piyush Goyal had earlier stated that the agreement would help in taking bilateral trade from 27.5 billion US dollars at present to 45-50 billion US Dollars in the next five years.