



Sagar Sandesh

Guiding Spirit to Shipping Industry

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hands with
E Commerce
giant



CMMI Mentoring Scheme- 2nd Mentees Forum

Treasurer, Capt Gyanendra Singh made all the Mentees comfortable with his sage counsel and urged all the Mentees once they obtain their 2nd Mate CoC to become Members of CMMI and continue their professional relationships.

CEO Capt Sasikumar presented the Analysis of the survey responses which are attached. Though the response numbers were less as compared to the numbers enrolled because of most Mentees were on board the ship and communications were not so easy, it was a fair representation statistically of the general experience of all the Mentees.

“Excellent.....a great opportunity....” *“Professional and helpful.....”* *“Motivating & supportive.....”* *“More of a friend and guide.....”* were generally the responses.

This opinion and feedback were corroborated in the discussions that followed with the Mentees present when Capt Y Sharma engaged with them and solicited comments individually. Mentees were overwhelmed by the guidance and support coming from such

senior members of the Profession. They were visibly grateful as they encountered individual experiences and how much each of them had benefitted. Capt Sharma reiterated the maintenance of discretion and confidentiality and advised the Mentees to engage with their Mentors proactively.

Dr (Capt) S Bhardwaj summed up by first thanking the Master for his encouragement and foresight

in starting the scheme and thanked all the Mentors for their yeoman service to the profession in guiding and shaping the future maritime leadership of the country.

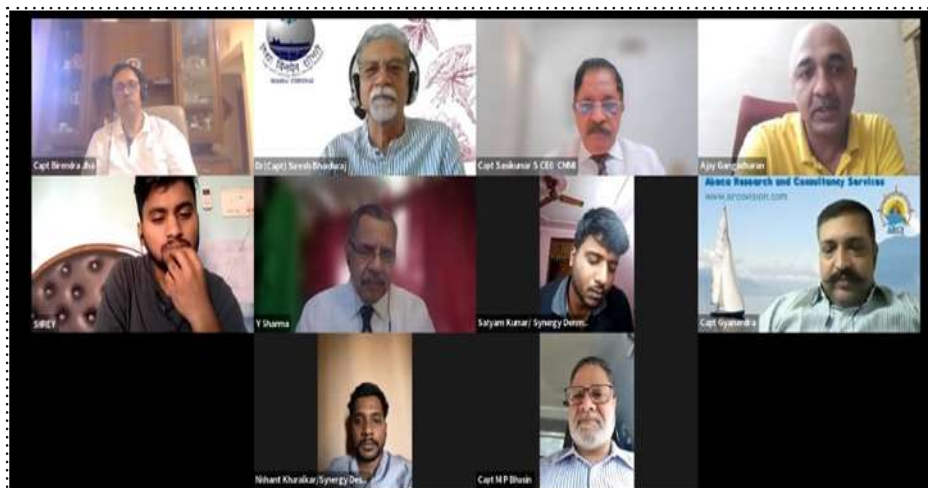
Secretary General, Capt Bhasin thanked one and all and while expressing his great satisfaction with the progress, he also wished more and more members could come forth in this initiative.

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18 months on, the Mentoring scheme of CMMI has come of age. This was amply evident at the 2nd Mentees Forum that was organized on Saturday 26th November 2022. And so also said the survey responses of the Mentees were collected well before.

Mentoring scheme was launched by CMMI in December 2020 for fresh entrants to the nautical profession initially with about 40 mentors and 80 mentees, keeping to two mentees per mentor. The Mentorship comprises senior professionals from various marine verticals across the country.

Master, Capt B K Jha opened the Forum with a warm welcome to the Mentees and the Facilitators of the scheme.



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CMMI Mentoring.....From Page : 1

Reiterating the Objectives of the scheme for inviting more Members to the scheme:-

1. To help imbibe the professional values of the merchant marine profession.

2. Towards Career Development – helping plan, develop, grow, and manage careers so that Mentees become more self-reliant and more responsible as self-directed learners.

3. Towards Leadership and Management Development – which are more easily gained through application and guided practice,&

4. Psychosocial Support – Provide that emotional support, encouragement, advice, assistance, acceptance, confirmation,

and counseling towards smoother induction into the highly operational environment of the merchant marine profession.

It is clarified that this is not Academic support, for which there are their Training institutes and their Company Training Officers.

The scheme is voluntary and pro bono and therein lies the success of the scheme. The sense of satisfaction is immense and the value-addition and contribution to the profession are worth in gold.

CMMI remains grateful and applauds the benefaction of its 45 Mentors and considers this scheme as it's a singular most noble and notable achievement.

IME(I)- Online Skill Upgradation Certification Course in Hydraulics- 29th to 31st December 2022



Based on the encouraging response for the first six courses starting from the Inaugural Courses on Hydraulics held in July 2020, The Mumbai Branch of IME(I) is conducting the 7th Course from 29th to 31st December 2022 of this specifically designed Course in Hydraulics Workshop.

The purpose of

conducting such courses is to serve as a continuing Education and Training program for Marine Engineers, ETOs, and Superintendents to enable them to keep abreast of the latest developments in this topic. The course has been designed by the best in the industry

The entire Program has been designed for you to undergo online through the web-based 3 days video-conferencing platform Zoom. On successful completion of the Course, the Candidate will be awarded the Certificate subject to clearing the assessment.

Any prospective candidate who is interested

may contact: Ms. Nita Rao Patil - 7350002757/ Ms. Neetha Nair – 9930977647; The Institute of Marine Engineers (India) – Mumbai Branch, 1012 Maker Chamber V, Nariman Point, Mumbai -400021. OR drop an email to: 'training_mumbai@imare.in' for further details.

Registration can be done by using this Link <https://linktr.ee/ime.i.m> and provide us your details, including the correct name as required on the Certificate. After completing the registration formalities and receipt of the payment, you will receive a confirmation from IME(I).



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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

Custom Broker Licensing Management System (CBLMS) inaugurated in Mumbai

MUMBAI
Sagar Sandesh News BUREAU

In a landmark initiative the customs have implemented Customs broker licensing Management system marking a major step towards paperless processes of customs broker's licensing and registration formalities.

This is described as a gift from the Central Board of Indirect taxes and Customs (CBIC) to customs brokers licensing and registration formalities on the occasion of the 60th anniversary of customs act.



Chairman of CBIC Vivek Johri

Chairman of CBIC Vivek Johri in his speech congratulated the large crowd of Customs Brokers present in the audience for on boarding the Custom Broker Licensing Management System portal and thanked the

national body Federation of Freight Forwards Association of India (FFAI) for their enormous support in the successful and timely implementation of CBL Management system It's a dream come

true as envisioned by the Chairman and he expressed heartfelt gratitude to the entire CBLMS team at Mumbai Customs Zone 1, led by Principal Chief Commissioner of Customs, P. K. Agrawal, who ensured timely implementation of the project

On the occasion of the 60th anniversary of the Customs Act, Brihanmumbai Custom Brokers' Association (BCBA) had a productive interaction with Mr Vivek Johri, Chairman, CBIC at a trade body meet organized at Mumbai Customs House on Dec. 8, to discuss enhancing trade facilitation in India.

The Bombay based custom brokers association raised issues relating to improving trade measures in line with the newly

implemented National Logistics Policy (NLP) for promoting fast-track clearance and safeguarding the interests of Customs Brokers.

The association congratulated Mr Vivek Johri for supporting the trade and implementing the landmark initiatives of Contactless and Paperless processes, and also suggested measures for improving Faceless Assessment, the Authorized Economic Operator (AEO) Scheme, as well as simplifying the processes for exports from India to support the Make in India initiative.

BCBA President Mr Dushyant Mulani and other office bearers, members, dignitaries were present on the occasion.

PORT NEWS

Alang Ship Recycling Yard in Gujarat to get Road Connectivity

NEW DELHI
Sagar Sandesh News BUREAU

Alang Ship Recycling Yard in Gujarat is all set to become the first beneficiary of the Gati

Shakti Master plan for development of highways in the country.

Three roadways projects having length of 46 Km from Bhavnagar



Alang Ship Recycling Yard in Gujarat

to Sosiya-Alang Ship Recycling yard, Trapaj – Manar and Rail Over Bridge on Kandla Kutch Road is envisaged for development in Gujarat, Union Road Transport Minister Nitin Gadkari informed the Rajya Sabha.

The link highways will be part of the corridor from Bhavnagar-Veraval – Gadu – Porbandar - Dwarka-Khambhaliya - Devariya and Dhrol - Bhadra-Patiya - Pipaliya is 583.90 Km. The corridor shall connect important places and

district such as Bhavnagar, Una, Gir-Somnath, Junagadh, Porbandar, Dwarka, Devbhumidwarka, Jamnagar and Morbi.

The corridor will connect places of industrial and major economic activities with ports in the region thereby facilitating cargo transportation and reducing transportation cost and time. In addition it will provide seamless connectivity to major tourism destinations and will give a boost to economic development in

the region.

The Union Road Transport Ministry has undertaken development of 55 Port Connectivity Road projects of total length of 2,753 kilometers. Apart from these, the work of preparation of DPR has been taken up for 2 more stretches.

The Cabinet Committee on Economic Affairs (CCEA) approved the proposal of Ministry of Commerce and Industry, in October 2021, for inclusion of National Highways (NHs) infrastructure projects of the Ministry in a length of 48,030 km as part of PM Gati Shakti National Master Plan (NMP) for providing Multi-Modal connectivity to various Economic Zones. These inter-alia include development of 2,047 km length of Port Connectivity Roads in the country (68 projects).



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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

Deep Ocean Mission launched to tap blue economy

NEW DELHI
Sagar Sandesh News BUREAU

The Ministry of Earth Sciences has launched the Deep Ocean Mission (DOM). The Mission is a multi-ministerial, multi-disciplinary program with emphasis on development of deep-sea technology according to Minister for Ports Sarbananda Sonawal

In a written answer to the Rajya Sabha he said it includes development of manned Submersible rated for 6000 meter water depth



Deep Ocean Mission

along with technologies for deep sea mining, exploration of deep-sea mineral resources and

Marine biodiversity, acquisition of a research vessel for ocean exploration, development of ocean climate change advisory services, deep sea observations, and capacity building in Marine Biology. The activities of Deep Ocean Mission will help to develop the potential of the blue economy of the Indian Ocean.

The work for development of Energy Efficient River Survey Drifter Drone (Autonomous Survey Craft) was awarded by Inland Waterways Authority at total cost of Rs. 21.94 Lakhs to Indian Maritime University (IMU).

An amount of Rs. 14.47 Lakhs has been released till date to Indian Maritime University (IMU).

Fishermen should not cross International Maritime boundary line says Center

NEW DELHI
Sagar Sandesh News BUREAU

Ministry of Fisheries issues advisory to Coastal States and Union Territories (UTs) from time to time to sensitize the fishermen on the implications of crossing the International Maritime Boundary Line (IMBL) and on the importance of not to cross International Maritime Boundary Line, Union minister for Fisheries Parshottam Rupala told the Lok Sabha..



Union minister for Fisheries Parshottam Rupala

The reply is seen as a message

to Tamil Nadu Government which urges the central government on a periodic basis to take steps to end the harassment of Indian fishermen by the Sri Lankan Navy.

A 30 kilometer Sea divides Rameshwaram islands with Sri Lanka

In a written answer the Minister said the flagship scheme "Pradhan Mantri Matsya Sampada Yojana (PMMSY) being implemented by the Ministry of Fisheries provides support to traditional fishermen/fishermen's groups, to acquire

deep sea fishing vessels and Automatic Information System/communication devices and support for training and capacity building to avoid crossing International Maritime Boundary Line and instead to fish in other areas within Exclusive Economic Zone far away from their bases.

In addition, PMMSY also supports fitment of communication and/or tracking devices, and GPS onboard fishing boats in order to help the fishermen to avoid straying across IMBL

Indian Ship Recycling Market Sees an Uptick in Prices

New Delhi
Sagar Sandesh News Service

The ship recycling market has had a positive week after a long time, thanks to a renewed supply of vintage tonnage.

In its latest weekly report, shipbroker Clarkson Platou Hellas said that "this week has seen a strong supply of smaller container units circulated into the market which could be the sign of things to come. With about 10-15 smaller container vessels reportedly being discussed in the recycling market this week, ten from one Far Eastern owner, this is the indicative sign that the container bubble has finally burst. We hasten to add that we are not expecting a deluge of such tonnage, particularly the larger size, but it is encouraging

for the recyclers to finally see some more units come to the table, especially as the container units are one of their preferred types. Further good news is that the Indian recycling market has seen a further surge in price levels this week, on the back of an increase in the domestic steel market, with price levels having jumped northward by some USD 30-40/ldt. Therefore, these Container units that have come fresh into the market, if sold, should see some impressive numbers compared to what we have witnessed in recent weeks. Away from India, bleak news in these winter months continues from Bangladesh and Pakistan".

Indian ship recycling market sees an uptick in prices 1

According to Clarkson

Platou Hellas, "the financial restraints that have dominated the recyclers minds in these destinations for several months now continues. In Bangladesh, the local plate market fell by some 500-taka adding to the negative feel. In addition, reports emanated from the area that the L/C situation (lack of foreign exchange) is estimated to improve only by the end of January/February 2023 when the IMF loan would be approved – funding for humanitarian supplies will obviously be catered for first prior to the ship recycling/other sectors. No finance is still being approved for tonnage over 4-5,000 LDT. In Pakistan, it was reported that steel producers, drug manufacturers amongst many industries are also facing problems in opening



A positive week for ship recycling market

'import' Letters of Credit amid the shortage of U.S. Dollars.

It is understood that a ship recycler will only be able to obtain maximum USD 300,000/500,000 per week which means that a Letter of Credit of say USD 10.0 mill for example will take approximately four months.

As such, the market of the moment continues to be India and despite a few of HKC units also working, nearly all Cash Buyer 'as is' sales are being presently

finalized with an Alang resale in mind.

It still remains a mystery whether it may be a slightly busier end to the year than many had been anticipating, especially with further sales likely to take place to a more settled and confident Indian sub-continent recycling market.

Once the currency situation starts to stabilize in Pakistan and funds start to become more readily available in Bangladesh, then we really could see prices push on", GMS concluded.

ARTICLE



“Failure is a lesson learned; success is a lesson applied.”

Students Corner 241

Total Logistics Cost



Unless you know the total logistics cost of your business, it is rather impossible to arrive at an exact pricing that will guarantee you some profit, necessary to stay in business; that is,

sustainable profit cannot be neglected at any cost. Low logistics cost without compromise on quality will enhance production and product performance as well. Here comes efficiency in a big way; efficiency

in understanding market dynamics which includes primarily consumer behavior and customer satisfaction level with the performance of your product, among other things.

Logistics cost is comprehensive and all-inclusive; for example, apart from the cost of raw materials, the cost involved in transport and storing in a updated warehouse and distribution cost – any money spent on any commercial activity comes and must come under logistics cost ; then only we will be able to arrive at the exact profit level.

There are certain steps that must be taken to arrive at the total cost of logistics;

the steps are practically useful.

Of course, to lay hand on the profit, you must know how much you have spent, invested in the production and ancillary commercial activities such as labour, establishment , transportation, other minor services and warehouse cost; in other words, you must take into account both the fixed cost and variable cost to know the exact investment made.

When your products are sold, they bring money; it is called Revenue through Sales. Unless your product is sold and turned into your cash, business cannot continue. First, therefore, you arrive at the Sales Revenue; that is, the money you get when your products

are sold. This is the very first step in calculating logistics cost. Suppose you get a sum of thousand rupees through sale of your all products. This sale –generated money is not your whole profit. You have spent money and produced your product. Say, you have spent a sum of Rs 700 to produce your products. Then, you have to subtract the money spent on producing the products from the total sale money; that is RS 1000. The remaining money is what is called gross profit. Gross profit is not the final profit you get; net profit is the final profit you gain from the business.

We will see the difference between Gross and Net profit in our next session.

SHIPPING NEWS

New Delhi
Sagar Sandesh News Service

The Technology Group Wärtsilä's ongoing project partnership with the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping has been further strengthened with the company signing as an **Official Mission Ambassador**.

The not-for-profit research and development center is aimed at accelerating the transition towards a net-zero future for the maritime industry.

Wärtsilä as Official Mission Ambassador in partnership with zero carbon shipping research and development center



Together with partners, the Center drives and facilitates the development and implementation of new technologies, while building confidence in new concepts and mature viable strategic ways to achieve necessary systemic and regulatory changes.

“Collaboration remains key in accelerating

the decarbonisation transformation of our maritime industry,” states **Roger Holm, President, Wärtsilä Marine Power**. “In joining the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping as Mission Ambassador, Wärtsilä opens for collaboration between not only maritime stakeholders, but also fuel providers, universities, and governments. Uniting expertise through this forum will undoubtedly drive a stronger shipping industry; one in which

compliance is achievable, sustainable and profitable – for many generations to come.”

Wärtsilä has earlier worked as a project partner with the Center in the NoGAPS project to develop a Nordic-based concept for an ammonia-powered gas carrier vessel. The ship would both transport ammonia as cargo, and utilise ammonia as a zero-emissions fuel. The company continues this work in the follow-up NoGAPS 2 project where the current objective is to

develop the ship design for this vessel. An initial design package is expected to be finalised within 2022.

Globally, 100,000 commercial vessels consume around 300 million tons of fuel every year, making shipping accountable for around 3% of global carbon emissions.

The Center is committed to driving sustainable decarbonisation of the maritime industry by 2050 through collaboration, applied research and regulatory reform.

LOGISTIC NEWS

NEW DELHI
Sagar Sandesh News BUREAU

Seven Way Side Amenities across National highways and Expressways are currently equipped with EV charging stations. They are in the states of Uttar Pradesh, 2 each in Andhra Pradesh and Rajasthan, Tamil Nadu

Progress of electric charging stations in National Highways

and Karnataka , Union Road Transport minister Nitin Gadkari informed the Rajya Sabha in a written answer.

A total 43 no. of Public Charging Stations (PCS) are currently reported to be operational on 16 National Highways across the country according

to Bureau of Energy Efficiency

National Highways Authority of India (NHAI) is developing Wayside Amenities (WSA) across Highways and Expressways. Provision of e-vehicle charging station has been made a mandatory facility across all Wayside



EV charging station

Amenities sites to be developed, since February 2021.

Wayside Amenities are to be developed at regular intervals of 30-40 km across Brownfield National Highways and Greenfield Expressways.

In addition to 07 numbers of WSA facilities, Electric Vehicle charging stations are provisioned for another 137 WSA facilities awarded till date.



Hapag-Lloyd CEO sees bounce in shipping demand as short-lived

New Delhi
Sagar Sandesh News Service

Germany's Hapag-Lloyd is seeing a small uptick in demand for shipping after a decline in recent months, but the company on Tuesday 13 Dec reiterated its more muted outlook for the industry as pandemic disruption fades.

The container business, a bellwether of global economic trends, had seen a noticeable contraction in demand in September and October as economies around the world grappled with sharply spiking inflation and cost-of-living crises in the wake



of Russia's invasion of Ukraine.

"I don't think the market is as weak as it was four or eight weeks ago," Hapag-Lloyd CEO Rolf Habben Jansen said on a call with reporters.

"Towards the end of the year and running up to Chinese New Year, I think we see a little recovery in demand," he added.

Despite a doubling in nine-month net profit in the aftermath of the

coronavirus crisis which had driven freight rates to record highs, the CEO of the world's fifth-biggest container liner had already warned in November of falling spot rates and rising inflation-related unit costs.

On the positive side for customers, Habben Jansen on Tuesday pointed to easing port congestion and ship order books, which at 27% of the total fleet, made it highly likely that supply would outstrip demand next year.

For Hapag Lloyd's fourth quarter transport volumes he stuck to November's forecast of

steady to slightly lower levels than in the same period of 2021, when they totalled 2.9 million tonnes of twenty foot equivalent units (TEU).

Inflationary pressures are a major concern for the company, especially costlier bunker fuels which are linked to the price of crude oil, Habben Jansen said, and keeping an edge amid what he described as "fierce competition".

Larger rival A.P. Moller-Maersk on Monday appointed company veteran Vincent Clerc as its new chief executive from Jan. 1 to lead the company through a period of slowing demand.

Institute of Chartered Shipbrokers - East India Branch - 27th Annual Day Celebrations - 10th December 2022

New Delhi
Sagar Sandesh News Service

The ICS - East India Branch celebrated its 27th Annual Day on Saturday, 10th December 2022 at the Madras Gymkhana Club. Chief Guest for the event was Ms. V. Rama Mathew, IRS, Member, Central Board of Indirect Taxes and Customs. Ms Rama Mathew, IRS spoke on Customs as a facilitator and enforcement authority for the shipping industry. She delved on digitalisation, faceless assessments and various trade friendly practices including Authorised Economic Operator (AEO) scheme and its advantages.

Shri MVS Choudary, IRS, Chief Commissioner of Customs and Shri Prasad, IRS, Commissioner of Customs graced the occasion.

The Chief Guest and



(L- R): Capt. R.S. Kishore Kumar, Mrs. Rama Mathew, IRS Member Central board of Indirect Taxes and Customs, Shri MVS Choudary, Chief Commissioner of Customs, Capt. John Prasad Menezes - Vice Chairman, ICS East India, Mr. Ravee S. Titte, Past Chairman, ICS East India, Ms. Arathi Narayanan, Hon. Secretary, ICS East India.

Guest of Honour distributed Membership certificates to Capt. R.S. Kishore Kumar, Mrs. Naveen Selvakumar and Capt. Sridharma Sastha, who all had successfully completed the professional qualifying examinations (PQE) of the Institute. HIMT Toppers award was

presented to Capt. R.S. Kishore Kumar MICS. Mrs. Naveen Selvakumar MICS and Capt. Byju Mannil MICS took prizes in individual subjects. Capt. R.S. Kishore Kumar MICS also did the ICS EI Branch proud by receiving the 'Shipwright Prize' from ICS London.

The Annual Day celebrations was preceded with a Technical Seminar on the theme "Commercial Perspectives in Shipping - Focus on Dry Cargo Trade in India". Speakers included:

- Mr. Krishna Kumar, Senior Vice President, MSC India, who spoke on Container Shipping vis a vis Global and Indian trade,
- Mr. Manas Bose, Executive Director, (Logistics & Infrastructure), SAIL, Kolkata, who provided insights on the India Steel Sector from the Charterers perspective &

- Capt. Suresh Amirapu FICS, Advisor, PSA India, who illustrated the National logistics policy from the perspective of the Indian Maritime Industry.

As a finale to the seminar, a panel discussion on UNCTAD - Review of Maritime Transport Report 2022 was conducted.

Moderated by Capt. K.G. Ramakrishnan, FICS, Director Benline Agencies, the panellists discussed issues viz., freight rates and transport cost, KPIs for ports and shipping fleet, consolidation and competition in container shipping, trade facilitation, legal issues and regulatory developments.

The expert panel comprised:

- Mr. K.C. Shiva Manohar, FICS, Director, Shiva Chartering Pte Ltd,
- Mr. Punit Oza, FICS, CEO, WIZ Bulk Pte Ltd. Singapore,
- Mr. M. Jagannath, FICS, Director, Nau Pte Ltd. Singapore &
- Mr. J. Krishnan, Partner, S. Natesa Iyer Logistics LLP, Chennai.

Attendees included Fellows and Members of the Institute of Chartered Shipbrokers, members of the Maritime Fraternity and students and faculty of the Indian Maritime University and Hindustan Institute of Maritime Training. The event concluded with fellowship and dinner.

CONTAINER TERMINAL NEWS



"Worrying will never change the outcome"

Margin pressure looms for container terminal operators

New Delhi
Sagar Sandesh News Service

Despite the challenges of Covid-19 and port congestion, container terminal operators were successful in improving their profit margins in 2021 and 2022. However, the ports industry now faces the dual challenge of skyrocketing costs and market downturn, which will squeeze operating margins through 2023.

Drewry has downgraded the short-term prospects for the global container shipping market amid a deteriorating global economic outlook. Container terminal operators have already seen the cost of fuel and electricity escalate and now face rising pressure from dock workers demanding



inflation-linked wage increases. Strong revenue gains, relating primarily to increased storage fees, have provided operators with a degree of protection against rising costs. **With port congestion projected to ease by early 2023, Drewry expects unit revenues to decline, depressing terminal operator margins.**

Drewry's Global Container Terminal Earnings Index, recently launched in the Ports and Terminals Insight, peaked

in 1Q22, but after a 13% drop in 2Q22, rallied in 3Q22 to record a 3% QoQ rise (see chart). The index measures quarterly changes in industry earnings per teu, based on the financial results of selected global terminal operators. A similar approach is used to measure trends in terminal operator revenue and operating costs, via Drewry's Global Container Terminal Revenue Index and Global Container Terminal Cost Index, also recently launched in

the Ports and Terminals Insight.

Port companies benefited from a surge in unit revenues from 4Q20 to 1Q22, as rising port congestion drove growth in storage fees, but the pace of growth slowed rapidly thereafter. Meanwhile, the same congestion also added to operating costs, as did increased fuel and energy costs.

Looking ahead, Drewry expects core stevedoring revenues to rise next year as CPI-linked annual price increases take effect from 1Q23. **But with cargo traffic slowing and, in some cases, falling, terminal operators will lose some of the economies of scale that the post-covid demand boom facilitated.**

Meanwhile, operating costs are expected to rise steeply through 2023 as a result of

inflation-beating wage settlements

Drewry projects that container terminal operators will do well to maintain operating margins in the face of falling cargo volumes and escalating cost.

Ports and Terminals Insight - Port industry performance and trends

The Ports and Terminal Insight is a quarterly report (PDF) covering the latest developments in the container ports and terminals market, accompanied by a new monthly report (PDF) providing regular port congestion and performance monitoring (powered by Drewry AIS analytics). It looks behind the data and topical issues to answer both the 'cause' and 'effect' questions that matter most to senior industry stakeholders.

TRADE BODY NEWS

Baltic index hits one-week low as larger vessel rates slide

New Delhi
Sagar Sandesh News Service



The overall index fell 4 points, or about 0.3%, to 1,357 - its lowest since Dec. 6.

The Baltic Exchange's dry bulk sea freight index slipped on Tuesday 13 Dec to its lowest level in a week, weighed down by a drop in capesize and panamax segments.

The overall index, which factors in rates for capesize, panamax and supramax shipping vessels carrying dry bulk commodities, fell 4 points, or about 0.3%, to 1,357 - its lowest since Dec. 6.

The capesize index (.BACI) shed 18 points, or about 1.1%, at 1,601.

Average daily earnings for capesizes (.BATCA), which typically transport 150,000-tonne cargoes such as coal and steel-making ingredient iron ore, decreased \$148 to \$13,276.

"All-in-all, with most key trades lacking in momentum at this point, it will take some time before any sort of balance is restored," shipbroker Allied said in its weekly note, referring to the capesize segment.

Dalian and Singapore iron ore futures slipped on Tuesday, with traders curbing optimism about China's demand prospects in 2023 as the world's top steel producer grapples with surging COVID-19 infections.

The panamax index (.BPNI) fell 10 points, or about 0.6%, to its lowest in more than a week at 1,633.

Average daily earnings for panamaxes (.BPWT), which usually carry coal or grain cargoes of about 60,000 tonnes to 70,000 tonnes, decreased \$89 to \$14,700.

The supramax index (.BSIS) rose 14 points to 1,167.

Sagar Sandesh

Weekly Thrice E-Paper

is bringing out a colourful

NEW YEAR 2023 SPECIAL EDITION

on the occasion of "New Year" Scheduled to be released on **December 31, 2022 Saturday** (issue dated 02-01-2023)

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PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Visakhapatnam port prospects and problems it faces

VISAKHAPATNAM
Sagar Sandesh News BUREAU

Cargo shop 2022 a trade conclave conferred on the potential of Visakhapatnam as a container shipping hub on the East coast, current scenario and potential regarding coastal cargo movement, challenges in Vizag compared to other Indian ports,

The one day session held last week discussed the trends and growth prospects in ISO tank movement, value added



Vizag port

services offered by LSPs, first and last mile connectivity, changing service and operational profile of Customs House Associations, difficulties faced by Custom Brokers and their expectations from shippers and policymakers, the impact of digitization

and technology, challenges faced by exporters in reefer logistics and their expectations from ports, Customs and on the policy front.

The topics highlighted in this session were the best global practices in reefer transportation with respect to last mile connectivity; the potential of Visakhapatnam as a container shipping gateway and transshipment hub on the east coast, the value-added services offered by the Railways to the

Visakhapatnam maritime trade, the changing scenario in Customs facilitation & regulation in Visakhapatnam, and the emergence of Visakhapatnam Port as a regional shipping and logistics hub.

The other issues taken up at the session include specific logistics requirements for the seamless handling of non-containerized cargo, whether too many ports are sharing the same hinterland, whether ports in the region are well equipped to handle cargo like coal and minerals, shortcomings

in the overall logistics scenario and how can they be improved, and the salient features/advantages in the digital forwarding of bulk commodities

The leading lights of the EXIM trade associated with Visakhapatnam and the wider eastern region and beyond were present for a comprehensive deliberation on 'Visakhapatnam – The fast-growing Ex-Im cargo gateway'

Some of the leading authorities, organizations making a difference to the trade were felicitated on the occasion, as shown in the accompanying box.

Major Ports Increase Capacity By 83% in last 7 Years

New Delhi
Sagar Sandesh News Service

The capacity of major ports has increased from 871.52 million tonnes per annum (MTPA) in FY 2014-15 to 1,597.59 MTPA in FY 2021-22. Similarly, the capacity of non-major ports in the



Out of 272 berths at major ports, 70 berths have been given on public private partnership (PPP) mode for operation

country has increased from 991.67 MTPA in FY 2019-20 to 1,007.40 MTPA in FY 2021-22. The total capacity added in major and non-major ports since 2020 is 78.41 MTPA.

Out of 272 berths at major ports, 70 berths have been given on public private partnership (PPP) mode for operation and rest of the berths are port-owned.

Capacity Expansion

As part of Maritime India Vision (MIV) 2030, all major ports together need to undertake capacity addition to the tune of 423 MTPA. A total investment cost of over Rs 33,400 crore has been envisaged for this capacity expansion. Out of this, approximately 95 per cent capacity expansion has been planned under PPP mode by major ports.

DPA Kandla's Liquid Jetty No.7 construction in final stage, to be ready by Jan 2023

New Delhi
Sagar Sandesh News Service

Construction work of Deendayal Port Authority, Kandla's Liquid Jetty No. 7 at a cost of Rs. 58 crores, is in final stage and will be ready to be dedicated to serve the Nation from January 2023.

Liquid Jetty No. 7 will be specifically dedicated for edible oil handling.



Work of Kandla's Liquid Jetty No 7 in final stage

The channel of Pipelines for edible oil handling have already been laid. The Port management regularly reviews the construction of the Liquid Jetty.

The new Liquid Jetty No. 7 will prove to be beneficial, as it will ease the congestion of handling Liquid cargo at Port and serve the Nation's growing demand.

Recently, Shri S.K. Mehta, IFS, Chairman-DPA along with Shri Nandeesh Shukla, IRTS, Dy. Chairman; Shri Raveendra Reddy, Chief Engineer; Shri Mahesh Gupta, President, Kandla Liquid Tank Terminals Association & other stakeholders visited the construction site to take review of the progress of work.

MARINE NEWS

RAMESHWARAM
Sagar Sandesh News BUREAU

The Coast Guard Ship "Vajra" apprehended a fishing boat near the International Maritime boundary line with Sri Lanka while it was on its

Tendu leaves worth rs 2.5 crores caught by coast guard in Gulf of Mannar

regular patrol in Gulf of Mannar. The tendu leaves worth rs 2.5 crores was intended to the smuggled across to the island nation.

The incident took place on December 14th

As many as 108 bags carrying the leaves were seized from the boat. The boat has since been brought to the Tuticorin Port and handed over to the local authorities for legal action said a coastguard release.



ICG seizes tendu leaves worth Rs 2.5 crore off Tamil Nadu

Vizhinjam Port to have Road connectivity

TIRUVANANTHAPURAM
Sagar Sandesh News BUREAU

An Outer Ring road project (ORR) for Kerala's state capital Tiruvananthapuram to connect the proposed Vizhinjam port to outskirts of Kollam town is in the works notwithstanding serious land acquisition problems which have crippled National Highway Projects in the state

The ORR project received the Union government's in-principle approval in 2019. As per the plan, the six-lane road will be 70 meter wide and will have 10 meter-wide service lanes. Furthermore, the road from Parippally in Kollam to the NH-66

bypass at Vizhinjam will be flanked by logistics, IT, and entertainment hubs.

The National Highways Authority of India (NHAI), revenue department, and Bhopal-based 'Highway Engineering Consultant' have started the land acquisition procedures for the construction of the proposed Outer Ring Road (ORR) in the state capital. The proposed 77-kilometre road will start from Vizhinjam Port and end at Navaikulam near the Kollam border. Though the stone-laying procedures started last week, no protests have been held so far among the residents.

In the first phase, the

stone laying will be done along a 65-kilometre stretch from Vizhinjam to Navaikulam. The stone laying for the construction of the Thekkada-Mangalapuram stretch will be done in the second phase. According to the NHAI officials quoted by local media reports the laying of boundary stones will be completed within a month.

The Kerala Industrial and Technical Consultancy Organization Ltd submitted the detailed project report (DPR) for land acquisition to the NHAI in October. The NHAI finalised the DPR and handed it over to the district administration's land



Vizhinjam port

acquisition wing. The DPR for other aspects, including the resettlement and rehabilitation package and the environmental impact assessment report, is yet to be submitted to the NHAI. The NHAI is expected to float the tender for the project during this financial year itself. As per the DPR, the stretch passes through 31 villages.

The revenue department constituted a special team for the speedy implementation of the project. Issuing an order on government approval for land acquisition in April this year, the revenue department set up a team of officials to ensure the smooth acquisition of about 1,500 acres required for the project.

Visakhapatnam Port to Expand Capacity for Liquid Bulk Cargo

New Delhi
Sagar Sandesh News Service

Capacity augmentation work of the oil jetties is in progress for handling oil tankers carrying higher parcel size of cargo.

In this regard while implementing Phase II of the said works it is required to undertake underwater demolition of the underwater monoliths at the OR-I berth by way of



Large oil tanker

underwater blasting to be taken up by the concerned department in a phased manner.

In this regard for safe undertaking of the aforesaid work, it is required to provide a window period of 12 hours during the daytime at OR-II Jetty, in between sailing out of one vessel and berthing of the next vessel in order to implement under water controlled blasting at OR-I during stipulated window daylight period of 12 hours.

This is required as a safety measure for vessels

undertaking operations at OR-II when the civil works of underwater blasting is in progress.

The aforesaid arrangements of window berthing at OR-II jetty will be implemented with immediate effect and will be continued till completion of demolition of monolith at OR-I Jetty.

All concerned are requested to kindly cooperate in the matter for early completion of the capacity augmentation works of the oil wharfs.

TERMINAL NEWS



The weekly service seamlessly connects India with UAE-Saudi Arabia corridor

New Delhi
Sagar Sandesh News Service

APM Terminals Pipavav welcomed the first call of "Shaheen

APM Terminals Pipavav facilitates customers via new weekly service to the Gulf markets

Express" at the port on 9th December 2022.

The weekly service seamlessly connects India with UAE-Saudi Arabia corridor and offers one of the fastest transit times to the Gulf markets. The port is happy to partner with Maersk and Global Feeders to offer reliable weekly service which addresses

increase in demand for trade between the Indian and Gulf markets.

APM Terminals Pipavav and Pipavav Rail Corporation Ltd (PRCL) will leverage this new service to cater to the various ICDs in north-west hinterlands through Dedicated Freight Corridor.

The trade between

two regions have gone up after the India-UAE Comprehensive Economic Partnership Agreement (CEPA) entered in May 2022.

Electronic items, perishable foodstuff, textile, apparel, and chemicals are commodities which will primarily benefit from the new service.

MINISTRY NEWS

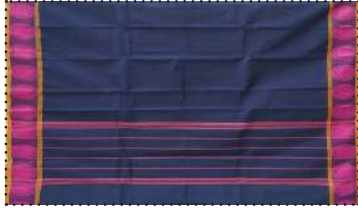


"Worrying will never change the outcome"

We are confident of achieving textile export target of USD 100 billion by 2030: Minister Goyal

New Delhi
Sagar Sandesh News Service

Union Minister of Textiles, Consumer Affairs, Food and Public Distribution and Commerce and Industry, Shri Piyush Goyal said that India was confident of achieving textile export target of USD 100 billion by 2030. He was interacting with media persons during the two day 'Kashi Tamil Samagam' in Varanasi, Uttar Pradesh today.



Navy Blue handwoven cotton saree, Tamil Nadu

The Minister announced that a unique, one of its kind exhibition, 'VIRAASAT' will be organized in New Delhi to celebrate 75 handwoven saris of India.

He said that in the festival 'My Sari My Pride' handwoven saris ranging from Patola, Banarasi, Paithani, Kanjivaram and others will be exhibited. He added that weavers from across the country will participate in the festival which will start from December 16th at Janpath Haat, New Delhi.

Shri Goyal noted the profound connection that Kashi had with Tamil

Nadu and said that he is reminded of Dev Deepavali firecrackers burst in Kashi which must have been produced in Sivakasi. Similarly, Tenkashi in Tamil Nadu, which is also known for its massive textile sector, also has a deep connection with Kashi, he added.

"Kashi has a connection with Tamil Nadu. There's influence of Tamil Nadu on Kashi," Shri Goyal said during the interaction.

He said that about 2000 years ago, people belonging to Chetnad group came to Kashi and are since then, a part of the state.

He added that Textiles Sector delegation from across the country have reached Kashi to participate in the two-day event. He hoped that after meetings and discussions with the participants, a roadmap for the Sector would be prepared.

SEAFARER NEWS

New Delhi
Sagar Sandesh News Service

President Marcos ordered the Department of Migrant Worker to create an advisory board be made up of employers, shipowners and unions, in conjunction with the Philippines government and the ILO.

The Philippines is one of the major suppliers of maritime labour globally and seafarers were also high on the agenda.

Reform urged of 'ambulance-chasing' system of predatory claims industry where ambulance chasing lawyers targeting seafarers.

Marcos pledges to stave off EMSA threat to 50,000 jobs

Top of the agenda was the

Shipping industry, unions welcome action from President Marcos Jr on key seafarer issues: ITF



On 14 Dec 2022, global leaders from organisations representing seafarers, shipowners and other maritime employers, met with His Excellency President Ferdinand 'Bongbong' Marcos Jr, as part of his foreign policy tour in Brussels.

immediate concern of employers and crew that as many as 50,000 seafarers faced being barred from crewing European Union-flagged vessels over qualification issues.

The threat is due to a warning from the bloc's maritime regulator that the Philippines needed to address unacceptable deficiencies in crew's education, training and certification. Failure to do so would push out Filipino seafarers, a labour source so critical that one delegate described as 'too big to fail'.

Delegates were reassured to hear Marcos pledge that his administration will do "everything" to address these deficiencies identified by the European Commission's Maritime Safety Agency (EMSA) "to prevent job losses among Filipino seafarers," he said.

Seafarers' unions, including Philippines-based AMOSUP

have supported employers' calls for a crackdown on the unethical practices of the claims industry, who, they say, "capitalise on the hardships and even the demise of seafarers."

ICS Secretary General Guy Platten said: "Seafarers are at the very heart of our industry and cannot be forgotten as we look to the future."

ITF General Secretary Stephen Cotton added: "The ITF alongside our partners in IMEC and the ICS, stand willing and ready to offer our whole-of-industry insights so that the Philippines can deliver the good outcomes that we all agree Filipino crew deserve."

IMO NEWS

IMO seeks successor to Kitack Lim

New Delhi
Sagar Sandesh News Service

The International Maritime Organization (IMO) has set in motion the process to elect a successor to Kitack Lim as secretary-general.

Under recently published guidelines applications for candidates for the top posting at the United Nations body must be submitted by the end of March next year, with the election then taking place in July with a view to the new secretary-general starting work on January 1, 2024.

Lim, a South Korean national, is the eighth elected IMO secretary-general.



IMO Secretary General Kitack Lim

He headed up Busan Port Authority prior to winning the race for the IMO post where he will have served two four-year terms by the time of his retirement.

NEWS IN BRIEF

(To Read Full News Please go to www.sagarsandesh.in)

Positive sentiments drive automobile sales in November: SIAM

Positive consumer and business sentiments reflected in better automobiles sales in the domestic market in November, compared to the same month in the previous year, according to Society of Indian Automobile Manufacturers (SIAM) data.



Congestion continues at Delhi airport

With Severe congestion at the Security clearance counters of the T3 airport in Delhi leading to serpentine queues, some Airlines are requesting the passengers to report at the airport 3 to 4 hours prior to the departure or flights



LOGISTICS (ROAD/RAIL/AVIATION)



A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

Suburban trains are a big hit in Metros

NEW DELHI
Sagar Sandesh News BUREAU

People in Metro cities prefer to travel by suburban train services to beat the ever growing traffic congestion, Railway Minister Ashwini Vaishnaw informed the rajya sabha. He also gave figures of people travelling by suburban train services in Mumbai Kolkata and Chennai.

Delhi however has an apology of suburban services but now the largest network of metro rail in the country



Chennai suburban railways

The highest number of suburban trains (3,075) ran on daily frequency in Mumbai in addition to 624 other passenger train services in 2021-22. The suburban passenger trains ferried about 1,260.40 million passengers, while 624 other passenger train services ferried nearly

169.86 million passengers during the same year in Mumbai according to the data released by the minister in the Rajya sabha last week.

A total number of 1, 430, 26 million passengers were ferried by both the suburban and other passenger rail services in 2021-22 in Mumbai, the official data said.

In Kolkata, nearly 665 Suburban and 429 other passenger trains run on a daily frequency which has ferried about 869.65 million passengers in 2021-22. Thus, a total of

714.35 million passengers preferred the suburban train services in Kolkata by 665 suburban trains,

As many 580 suburban trains run on daily frequency in Chennai-which is the third biggest metro city of India after Mumbai and Kolkata having suburban train services. "The 580 suburban passenger trains running on dally frequency ferried 181.82 million passengers during the financial year of 2021-22 while 324 other passenger trains ferried 157.82 million passengers in the same period in Chennai. 339.5 million passengers preferred the suburban train

services in Chennai during 2021-22.

The Railways earned around Rs 736. 28 crore from suburban rail services in 2020-21. The suburban section of Indian railways witnesses the large movement of passengers during peak rush hours in the morning and evening which results in increased demand for train services. To enhance the carrying capacity of the suburban services, the Railway subject to operational feasibility, resource availability increase the number of service/coaches as part of an ongoing process", the minister said.

India to invest around \$25bn in Shipping and Port Infrastructure

New Delhi
Sagar Sandesh News Service



Port infra and shipping to be given a major push with a massive investment

The Indian government is looking to give a major push to shipping and port infrastructure through planned upgrades at an estimated cost of roughly \$25bn, according to an article published on November 30 on Indian English-language news service Times Now.

These plans fall under the

PM Gati Shakti, a national plan initiative in October last year aimed at developing integrated infrastructure for the country. It is set to incorporate the infrastructure schemes of various ministries and state governments, namely in road developments, logistics, inland waterways and ports.

The ports at Paradip, Visakhapatnam, and Kolkata in the east of India are set to be prioritised, according to the report cited in the Times Now article.

This year, foreign investors have been piling into India's logistics sector in increasing numbers.

According to fDi Markets, there have been 34 tracked greenfield projects so far in 2022 in logistics, distribution and transportation – the highest number since 2018.

Barak River Assam to be deepened

NEW DELHI
Sagar Sandesh News BUREAU

The assured depth Dredging work of river Barak in the National Waterways-16 from Badarpur to Bhanga (10.5 km) in Southern Assam has been awarded to Dredging Corporation of India.

The scheduled completion of the work of up-gradation/



Barak River

renovation of Badarpur & Karimganj terminals with the assistance from the World Bank is March 2023 according to Minister for Ports Sarbananda Sonawal in a written answer to the Rajyasabha.

VESSEL SCHEDULES



For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.



To know the details for any Port or Terminal. You are just required to log on to www.portpart.in and click the tool vessel position / Ports and terminal.



WEST COAST	
AMCT	- Adani Mundra Container Terminal
SICTPL	- Adani International Container Terminal Pvt. Ltd.
MICT	- Mundra International Container Terminal
ACMTPPL	- Adani CMA Mundra Terminal Pvt. Ltd.
KICT	- Kandla International Container Terminal
NSICT	- Nhavsheva International Container Terminal
NSISCT	- Nhavsheva International Gateway Terminal
JNPCT	- Jawaharlal Nehru Port Container Terminal
GTI	- Gateway Terminals India
SMCT	- Bharat Mumbai Container Terminals
ICTT	- International Container Transshipment Terminal

EAST COAST	
VCTPL	- Visakh Container Terminal Pvt. Ltd.
KPCT	- Krishnapatnam Port Container Terminal
CCT	- Chennai Container Terminal Pvt. Ltd.
CITPL	- PSA's Chennai International Terminal Pvt Ltd
KICT	- Kattappalli International Container Terminal
DBGT	- Dakshin Bharat Gateway Terminal Pvt. Ltd.
PSA SICAL	- PSA SICAL Terminals Limited



"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

EXIM TREND

FIEO joins hands with E Commerce giant

NEW DELHI
Sagar Sandesh News BUREAU

Federation of Indian Export Organizations (FIEO) has signed a Memorandum of Understanding with Ship rocket, a leading E-commerce enablement platform owned by Bigfoot Retail Solutions Private Limited to support Micro, Small and Medium enterprise (MSME) Exporters in India showcasing their products on the Indian Business Portal.

Ship rocket has already integrated with eBay, Amazon, Shopify and many more, allowing IBP sellers and FIEO members



Dr Ajay Sahai, Director General and CEO of FIEO

to ship products sold on various marketplaces easily through their B2C orders to more than 220+ countries.

FIEO member Exporters will be able to choose premium economy & express options under the Shiprocket panel. In addition to this, for the prompt resolution of the enquiries and service issues of the FIEO members, a dedicated helpdesk is established.

To avail of these benefits, the exporter shall submit the details by clicking on the Ship rocket banner hosted on the homepage of the business portal. Flat 15 per cent discount can be availed on international shipment tariff by FIEO members and SMEs registered on Indian Business Portal (IBP) to start e-commerce exports in a cost-competitive way.

Dr Ajay Sahai, Director General and CEO of FIEO, said "Our goal is to assist small scale entrepreneurs, startups, and MSMEs, even in remote areas of India so that we can capitalize on the enormous potential of e-commerce retail exports

and appropriately reward these small-scale sellers and merchants with global shipping.

He invited exporters to showcase their products on the Indian Business Portal and take advantage of this exclusive partnership with Ship rocket to ship effectively and efficiently to the global market." He further added, "This partnership would assist MSMEs in capitalizing on global market opportunities by providing access to cost-effective, seamless and trustable logistics solutions."

Speaking on the partnership Akshay Ghulati, Co-founder, Ship rocket said, "We are delighted to partner with FIEO as the global shipping logistics provider to enable IBP

sellers and their members to ship products outside India and strengthen the Indian exports industry. With an increase in digitization in India, sellers from tier 2 and 3 cities are emerging and they need logistics support.

Ship rocket is committed to create a tech friendly and inclusive ecosystem for them to ease their business and help them to expand their reach in global markets." Ship rocket will also offer logistics-related services as a value add to Indian Business Portal (IBP) store holders and FIEO members, which will include domestic shipping, warehousing management services, fulfillment services, and marketing tools under one single Ship rocket umbrella.

60 years of Customs Act observed

NEW DELHI
Sagar Sandesh News BUREAU

The Central Board of Indirect Taxes and Customs (CBIC), Government of India, celebrated the completion of 60 years of Customs Act, '62 to mark the enactment of the Act.

Speaking on the occasion, Finance Minister Nirmala Sitaraman said that Customs officers have

to be ready for newer technological challenges and should act as leaders to show the world how they have been able to overcome modern and newer challenges. She exhorted Customs officers to write about Customs – challenges and how they have handled the same. She also urged the officers to be alert towards smuggling of drugs which affects the future generations and



smuggling of the gold, which hurts the economy. Robustness of the Customs Act was on display when during the difficult times of Covid-19 all the consignments, whether of big or small companies or individuals, were facilitated

MoS Finance Shri Pankaj Chaudhary

highlighted the role played by Turant Customs which is faceless, paperless and contactless, in the facilitation of trade. He hoped that the Customs officers would be in a position to check the smuggling and leakage of revenue harnessing the rapid advancement in technology.

Chairman CBIC, Vivek Johri, said that Indian Customs has reengineered and automated various business processes. The

Indian Customs has been able to manage all three tiers with aplomb that is revenue collection, border control and trade facilitation. The electronic clearance process has helped in expeditious clearance with effective enforcement. He expressed faith that Customs Act will enable officers to deal with future challenges of Trade based money laundering, e commerce, 3D printing, Crypto currency.

A Medallion for Customs was also released.

India UK Trade Ministers Meet

NEW DELHI
Sagar Sandesh News BUREAU

Commerce Minister Piyush Goyal, and UK Secretary of State for International Trade, Ms. Kemi Badenoch, MP, met in New Delhi on December 13th to discuss the progress of India-UK FTA negotiations.

Discussions were carried out on the India-UK FTA negotiations and the range of bilateral trade and Economic relations.



UK Trade Minister Ms Kemi Badenoch with her Indian counterpart Mr Piyush Goyal

Both Ministers reaffirmed their commitment to the ongoing India-UK FTA negotiations which would unlock the full potential of boosting jobs, investments

and exports between the two countries.

It was noted that the 6th Round of India-UK FTA negotiations is presently underway in New Delhi.

While expressing satisfaction on the state of negotiations it was agreed that the negotiations will continue further with the aim to conclude the same at the earliest. The Ministers urged the negotiating team to work together with an aim to iron out the differences in the spirit of mutual accommodation based on the principle of reciprocity

and respect for each other's sensitivities, for a balanced, mutually beneficial, fair and equitable outcome

The bilateral meeting was followed by interaction of the two ministers with the India and the UK Businesses. Mr. Piyush Goyal mentioned that India and UK investment and economic relations are already strong and grown over the years.

India has adopted an export led strategy to spin its growth story which is inclusive and sustainable. The Indian Government has also come out with

many policies and reforms including Productivity Linked Incentive scheme, National Infrastructure Pipeline, Development Finance Institution and privatization of non-strategic sectors PSU. Further, various Ease of Doing Business initiatives have been taken including digitization of processes and clearances, simplification of procedures, weeding out of old and archaic laws, etc. He urged the businesses in India and the UK to take advantages of these initiatives for economic prosperity of both countries.