



# Sagar Sandesh

Guiding Spirit to Shipping Industry

Maritime Tabloid English Weekly Thrice E - Paper

In association with R L Institute of Nautical Sciences, Madurai, Tamil Nadu. | RNI No. TNENG/2012/41759 | Wednesday, January 11, 2023 | Voyage 11 Wave 143

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India will be the voice of the South



**Mr** Maneesh Pradhan, a veteran marine engineer, has been appointed as the Chairman

## Maneesh Pradhan appointed Chairman of shipping association, MASSA

of India's leading shipping association, Maritime Association of Shipowners Shipmanagers and Agents (MASSA) for a 2-year term from 1st Jan 2023.

As the Managing Director of Anglo-Eastern Ship Management (India) Pvt Ltd, Maneesh currently heads the largest crewing operations from

India. He has 28 years of experience in shipping which includes his 10-year tenure at sea and 18 years ashore.

With about 18 years of experience in crewing, Maneesh works on the Company philosophy of placing the Right People on the Right Ship at the Right Time. With the Company

handling a total of almost 21,000 Indian seafarers now, working with people is his passion and comes from the heart.

**Maneesh was the Chairman of the MASSA-promoted Maritime Training and Research Foundation for the past two years.**



Maneesh Pradhan

## Dilbagh Singh To Perform In Mumbai For Lohri- Maritime Industry support the Event



Dilbagh Singh

Kuckoo Tales in association with Punjabi Global Foundation bring to Mumbai the popular Punjabi singer Dilbagh Singh for Lohri Di Sham at Lokhandwala Grounds, Andheri (W) on 12th January at 07:30 PM.

Echo organisers Kiran Phadnis and Gurdip Singh, "Kuckoo Tales believe in a universal celebration of all festivals irrespective of caste, creed and religion. This event is very special

to us as it aims to bring back joy and laughter with dance and some sumptuous fare with Lohri. Everyone is longing for some fun and this festival with an entertainer like Dilbagh Singh will be the best way to dance your way happily into the year that comes!"

"Dilbagh is popular among youth and seniors alike. He can make you dance like there is no tomorrow in a matter of moments transport you into another romantic world. Such is his prowess. I am sure everyone is looking for a way to herald the new year with celebrations and positivity after Covid. Lohri is another reason to come together and have a ball," concludes Gurpreet Kaur Chadha, the driving force behind Punjabi Global Foundation.

Dilbagh is known for his hit numbers "Thodi Jinni Peeti Hai", "Mari Gali" from Tanu Weds Manu: Returns among many others. For Entry contact +91 86521 88581 Or bookmyshow.

*Wishing you all success & joy in 2023!*

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## EXIM TREND

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

# Benefits for Trade in Goods under Free Trade Agreement with Australia

NEW DELHI  
Sagar Sandesh News BUREAU

The Commerce Ministry has released a document on January 8th listing the benefits the Indian EXIM trade would get following the implementation of the Indo Australian Free Trade Agreement.

**The Agreement will benefit various labor-intensive Indian sectors** that are currently subjected to 5 per cent import duty by Australia. The agreement will result in immediate market access at zero duty to 98.3 per cent of tariff lines accounting for 96.4 per cent of India's exports to Australia in value terms. The remaining 1.7 per cent lines are to be made zero duty lines over 5 years. Overall, Australia is

offering duty elimination on 100 per cent of its tariff lines.

### Cheaper Raw Materials, Faster Approval for Medicines

Immediate duty-free access covers all labor-intensive sectors such as Textiles and Apparel, Agricultural and Fish products, Leather, Footwear, Furniture, many Engineering Products, Jewelry and select Pharmaceuticals. As a result, many industries such as steel, aluminum, garments and others will get cheaper raw materials which will enable them to become competitive. Both sides have also agreed to a separate Annex on Pharmaceutical products



Indian goods on all tariff lines to get access to Australian market with zero customs duty

under this agreement, which will enable fast-track approval for patented, generic and biosimilar medicines.

### 90 per cent of Australian exports by value to get zero duty access to Indian market

India is offering zero

duty access to 90 per cent value of products from Australia (including coal). Zero duty on 85.3 per cent value of products will be offered immediately while zero duty on 3.67 per cent value of products will be offered progressively over 3, 5, 7 and 10 years.

India has offered

concessions on Tariff lines of export interest to Australia like Coking coal and Thermal coal, Wines, Agricultural products – 7 of them with TRQ (Cotton, Almonds shelled and in shell, Mandarin, Oranges, Lentils, Pear), Metals (Aluminium, Copper, Nickel, Iron and Steel) and Minerals (Manganese Ore, Calcined Alumina). Many sensitive products such as milk and other dairy products, wheat, sugar, iron ore, apple, walnuts and others, have been kept in India's Exclusion list.

### 10 Billion Dollar More Exports in Five Years

Immediate Duty-Free Access is projected to potentially create additional exports of 10 billion US dollars from India to Australia in the next five years.

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## MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

## China Energy places order to import Australian coal, sources say

New Delhi  
Sagar Sandesh News Service

China Energy Investment Corp has placed an order to import Australian coal, three sources familiar with the matter said on Friday, 6 Jan, in one of the first deals since Beijing eased an unofficial ban imposed on coal imports from Australia in 2020.

**The move comes as relations between Beijing and Canberra are thawing, and as China is trying to meet growing**

**demand for coal because of higher power consumption following the easing of coronavirus-related restrictions.**

Australia was China's second-largest coal supplier before the unofficial ban, which came into force as diplomatic ties broke down in 2020.

Coal cargoes shipped from Australia to China, which had accounted for nearly a quarter of all Australian coal supplies in 2019, fell to nearly zero in 2021 and 2022.



China is trying to meet growing demand for coal because of higher power consumption following the easing of coronavirus-related restrictions.

Global prices of both coking and thermal coal shot up after Russia's invasion of Ukraine last

year. Major buyers such as China and India responded by boosting coal purchases from Russia, which offered steep discounts.

Analysts and traders expect the return of Australian coal to challenge the market share of suppliers such as Russia and add to pressure on prices in the longer term.

**Entry of Australian coal into Chinese markets could ease coking coal prices, which are currently on the higher side," an Indian coal trader said.**

## EXIM NEWS

## Customs Duty on 35 Items May Be Hiked in Budget

New Delhi  
Sagar Sandesh News Service

India has drawn up a list of over 35 items that are being examined for a possible customs duty increase in the upcoming budget, scheduled to be announced on February 1.

Private jets, helicopters, high-end electronic items, plastic goods, jewellery,

high-gloss paper and vitamins are among items that are on the list prepared by the government. "A list has been drawn up based on the inputs from various ministries that are being examined," said a government official.

The move is aimed at curtailing imports and also to encourage local

manufacturing of some of these products.

The commerce and industry ministry had in December asked various ministries to ready a list of non-essential items, imports of which need to be discouraged through import tariff hike.

India's current account deficit (CAD) rose to a nine-year high of 4.4% of GDP in the quarter ended September from 2.2% of GDP in the preceding quarter.

**A fall in global commodity prices may have eased some worries over the widening CAD, but policymakers want to be cautious.**

Exports are expected to be under pressure in FY24 following demand contraction in advanced economies.

Policymakers are also keen to discourage the import of non-essential goods as part of the long-term strategy to encourage local manufacturing.



Possible customs duty increase for 35 items in the coming budget

**New Delhi has for the past few years raised customs duties on several goods to back its Make In India programme launched in 2014, and subsequently to support the Aatm Nirbhar Bharat plan to boost domestic production.**

The government had in the FY23 budget raised import tariffs on a host of items including imitation jewellery, umbrellas and earphones to encourage local manufacture. Import

tariffs on gold were raised in 2022 to curtail imports of yellow metal.

The government has also issued quality control orders to curb non-essential cheap imports. "Goods already being manufactured in the country are being considered," said the official cited above.

Various measures, including increases in import tariffs, have for instance helped the country curtail the import of toys by 70%.



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**SAGAR SANDESH - Maritime Tabloid English Weekly Thrice E-Paper**  
Published by Dr R Lakshmi pathy (Owner) on behalf of  
Professional Publications (P) Ltd, "Sriram", 27, Sathyasai Nagar, Madurai - 625 003.  
Published at "Lakshmi", 21, Sathyasai Nagar, Madurai - 625 003, Tamilnadu.  
RNI No. TNENG/2012/41759.

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## MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

## Ship capsizes at Indian port



Cargo ship capsizes

New Delhi  
Sagar Sandesh News Service

A general cargo ship, Sea Express, lost stability during cargo operations at Mundra Port in India over the weekend

**The 17,500 dwt vessel initially listed portside then starboard before resting on the pier to starboard, with several containers falling into the water.**

The Panama-flagged vessel tilted at the Mundra International Container Terminal (MICT) operated by DP World. The incident occurred Saturday, 7 Jan, afternoon around 13.00 hrs local time, with **no crewmembers reported injured.** Mundra Port is owned and managed by Adani Ports and Special Economic Zone (APSEZ).

Equasis lists the 1999-built vessel, which

arrived from Jebel Ali port in the United Arab Emirates, as managed by UAE-based Nan Lian Ship Management and owned by Sea Express Line.

**According to local media reports, the ship was stabilised some five hours after the incident took place.**

The cause of the accident is under investigation by local authorities.

## Samudera picks up pair of containership newbuilds for \$66m



Samudera expands its fleet with two more newbuilds

New Delhi  
Sagar Sandesh News Service

Singapore - listed Indonesian owner Samudera Shipping Line is expanding its fleet with two 1,900 teu containership newbuilds.

The company sealed a deal with an unnamed shipbuilder in late December to have the units delivered in the fourth quarter of 2024 and early 2025.

Vessels Value lists 27

ships in Samudera's fleet of which six feedermax boxships.

The acquisition of new vessels worth around \$66m is part of the "ordinary course of business" and the company's existing principal business, Samudera said in a filing.

## LOGISTIC NEWS

New Delhi  
Sagar Sandesh News Service

Data relating to important assets in health, education, culture, tourism, Gram panchayats, Municipal Corporation, and social welfare housing are being mapped and data validation is being done for optimum use of PM GatiShakti, Ministry of Commerce and Industry said.

A review meeting was held regarding the onboarding of social sector ministries/departments chaired by the special secretary (Logistics), DPIIT at Vanijya Bhawan.

### The National Logistics Policy

## Important Assets Being Mapped for Optimum Use of PM Gati Shakti Initiative



Important assets mapped for optimum use of PM Gati Shakti

**along with Gati Shakti's vision has improved the quality of planning of projects and infrastructure in the country, thus helping in cost optimization and also saving time.**

The 12 Ministries/Departments that have been onboarded and are now in advanced stages of data integration onto the National Monetisation

Pipeline (NMP) platform which includes important layers such as schools, hospitals, and Anganwadi centres.

Before Gati Shakti came into the picture, there was a lack of coordination between different various departments in delivering projects. **The lack of coordination not only caused great inconvenience but was also a wasteful expenditure.**

The National Logistics Policy was launched on September 17. The need for a national logistics

policy was felt since the logistics cost in India is high compared to other developed economies. PM Gati Shakti incorporates the infrastructure schemes of various Ministries and State Governments like Bharatmala, Sagarmala, inland waterways, dry/land ports, UDAN etc.

In the last few years, the Government has ensured unprecedented focus on infrastructure through a holistic outlook. **This helps to address the past issues through institutionalizing holistic planning** for stakeholders for major infrastructure projects. Instead of planning & designing separately in silos, the projects will be designed and executed with a common vision.

New Delhi  
Sagar Sandesh News Service

The Ministry of Coal launched the 6<sup>th</sup> tranche and second attempt of 5<sup>th</sup> tranche of commercial coal mines auction for 141 coal mines on November 03, 2022.

**The coal mines under the ongoing tranche have**

**been selected considering the varied demands within the investor community;** some of the coal mines have been resized based on the feedback of the industry to improve their attractiveness.

In accordance with

## Bids for Commercial Auction of Coal Blocks Can be Submitted Up to 13th January, 2023

the timelines, bidders can submit their bids online on the electronic platform by 12:00 hours up to January 13, 2023 and physically by 16:00 hours on the same day.

**The bids shall be opened on Monday, January 16, 2023 at 10:00 hours in the presence of representatives of the bidders.**



Bidders can submit their bids online on the electronic platform



A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to shorten sail. - Sterling Hayden

# Launch of river cruise in River Ganga and Brahmaputra

NEW DELHI  
Sagar Sandesh News BUREAU



River Cruise

The launch of world's longest river cruise with MV Ganga Vilas by the Prime Minister Narendra Modi on January 13 in Varanasi will herald a new age of river cruise tourism for India, said Ports Minister Sarbananda Sonowal,

The luxury cruise will cover a distance of more than 3,200 kilometers across 27 river systems in 5 states in Northern India and Bangladesh. The huge untapped potential of river cruise is set to get unlocked with the launch of this service.

The MV Ganga Vilas cruise is curated to bring out the best of the country to be showcased to

the world. The 51 days cruise is planned with visits to 50 tourist spots including World Heritage Sights, National Parks, river Ghats, and major cities like Patna in Bihar, Sahibganj in Jharkhand, Kolkata in West Bengal, Dhaka in Bangladesh and Guwahati in Assam.

The MV Ganga Vilas vessel is 62 meters in length, 12 meters in width and comfortably sails with a draft of 1.4 meters. It has three decks, 18 suites on board with a capacity of 36 tourists, with all the

amenities to provide a memorable and luxurious experience for the tourists. The ship follows sustainable principles at its core as it is equipped with pollution-free mechanisms and noise control technologies. The maiden voyage of MV Ganga Vilas will witness 32 tourists from Switzerland relishing the Varanasi to Dibrugarh journey.

## The expected date of arrival of MV Ganga Vilas in Dibrugarh is on 1st March, 2023

The global River cruise market has grown at 5 per cent over the last few years and is expected to constitute 37 per cent of cruise market by 2027.

In India, 8 river cruise vessels are operational between Kolkata and Varanasi while cruise movement is also operation on National Waterways 2 (Brahmaputra).

Tourism activities like river rafting, camping, sightseeing, kayaking and so on are operation in many spots in the country.

At present, four river cruise vessels are operational in NW2 while it is operating in limited capacity in West Coast Canal, As the capital expenditure is pumped to build capacity in the inland waterways in the Hindi heartland, the river cruise is set to grow further with systematic forward and backward linkage for the economy, especially across the banks of the rivers.

## EXIM NEWS

# Free farmers from state interventions to transform agriculture, says Bibek Debroy

New Delhi  
Sagar Sandesh News Service

Indian farmer should be made free from state interventions for transforming the agriculture sector,



Bibek Debroy, Chairman, Economic Advisory Council to PM, at the businessline Agri-Business and Commodities Summit in New Delhi | Photo Credit: BIJOY GHOSH

said Bibek Debroy, Chairman of the Economic Advisory Council to Prime Minister on Friday 6 Jan.

In his inaugural address at the businessline Agri-Business and Commodities Summit 'Turbocharging the Agri-Biz and Commodities sector', Debroy, while demystifying the definition of farmers' protection, said "The farmer should be protected from unwarranted state interventions. If you free the farmer from that

intervention, Indian agriculture can be transformed."

The summit is powered by Bayer with NCDEX as exchange partner and Tata Chemicals, Rallis India Ltd, APEDA, Olam Agri, NSE and SSVM Insitutions and Department of Agriculture, Government of Karnataka as associate partners. State Bank of India is the banking partner of the event, Casagrand the Realty Partner and Tamil Nadu Agricultural University the knowledge partner.

Debroy said **MSP is supposed to be a minimum support price, and it is not supposed to be a procurement price.** "Today the MSP is tantamount to a procurement price. So we should ask ourselves the question do we want a procurement policy at all," he said. Indian farmers are much more entrepreneurial than many corporate houses because **the farmer takes risks all the time**, he added. When policies are framed in Parliament and in state legislatures, they may pretend to represent the views and interests of farmers. He wondered if they truly do that or they represent the views of large farmers.

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## ARTICLE



"Failure is a lesson learned; success is a lesson applied."

# Students Corner - 243

## Net Profit



Any business must earn profit to continue in the business. And to know the profit of the company periodically helps the company know whether they perform well. We saw about the Gross profit in our last session and now we will spend some time on the net profit. We

must know the difference between the Gross and Net profits; any businessman will automatically arrive at the Net profit which alone gives rather an exact picture of the performance of the company.

What is Net Profit? Net Profit is what the business has earned and to know

it, you have to subtract all your expenses that is business related expenses, from the revenue you have got from the total sale of your products or services. That too, it is calculated for a specific period. The expenses include tax, interest you pay for the loan if any you have availed of, and all operating expenses (which include the money you pay to relevant authorities to keep the business moving smoothly- Hope you understand what is meant by it. Paying attention to the sanctioning authorities has become a norm nowadays and without this off-the record attention, you cannot hope to arrive at any profit out of your business soon; we all know delayed profit corrodes into the real

profit of the company; your business instinct must know how to convert political intervention in any form into business-promoting venture; this is essential common sense; established ethical norms, so to say)

Thus after deducting all, ALL expenses from the revenue, you know your net profit. Revenue is what you get from the sale of your products. Here, there is also net sales. Revenue and net sales are closely related; net sales include the discount you offer to your customers when they buy your products, Net sales tell you your final exact profit because net sales include damaged products which are returned to you by the buyer, your customer.

Such return of the

damaged product affects not only your profit but also the reputation of the company. Therefore, you have to take all necessary actions to prevent or at least to minimize such returns of the damaged products.

Knowing the exact level of net profit is a must for a business to make any financial decisions such as expanding your business through diversification or acquiring more of raw materials in anticipation of growth of the sales. Gross profit will not make your financial decisions viable and reliable. So, net profit is what directs you the way you are moving in the business and the way you want to move ahead.

We will see some more of it in our next session.

## MSC's New Service to Connect India with West Mediterranean

### SHIPPING NEWS

New Delhi  
Sagar Sandesh News Service

The Swiss/Italian container carrier MSC has announced the addition of a new India – West Med shipping service from mid-December, which is expected to open a new trade corridor between the key markets of the Indian



Subcontinent and Western Mediterranean.

**The first sailing was planned for 19 December from Khalifa Port in Abu Dhabi with the 4,800 TEU MSC Shanghai.**

The service rotation includes the ports of Jebel Ali (Dubai), Mundra (Gujarat), Nhava Sheva (India), Djibouti, Gioia

Tauro (Italy), Genoa (Italy), Barcelona (Spain), Valencia (Spain), Salerno (Italy), Marsaxlokk (Malta), King Abdullah (Saudi Arabia) and Jeddah Islamic Port (Saudi Arabia).

**The India – West Med service can link Mundra to Genoa within 19 days and Nhava Sheva to Barcelona within 16 days.**

### MARINE NEWS

VISAKHAPATNAM  
Sagar Sandesh News BUREAU

The East coast of India is not as well studied in terms of impact of climate change as the west coast. Even on the East coast the most studied areas are Tamil Nadu and West Bengal's Sunderbans, a leading environmentalist from Andhra Pradesh Chakra Pranav was quoted by local media reports.

**There is more focus on collecting data on commercial fishing**

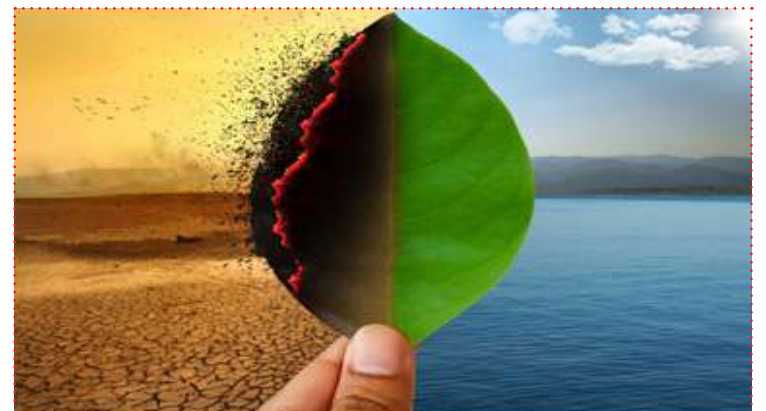
## East coast neglected on climate studies says an expert

than on how marine life benefits the environment in these studies. Neither of the studies focuses on the sustainability of commercial fish, nor is much research being done on non-commercial Marine life, he said.

Extending between Ichchapuram of Srikakulam and Tada of Nellore district, Andhra Pradesh has the second longest mainland coastline with a total length of 974 kilometers. According to a report recently released by the

Ministry of Earth Sciences, 28.7 per cent of AP's coastline is under varying degrees of erosion.

**Areas like Uppada and some parts of Srikakulam represent the effect of climate change on our coastal areas.** The beaches have come much forward over the years. Even RK Beach in Vizag has come much forward lately. This is because of an increase in sea level. While the climate is naturally warming, pollution and unsustainable activities are hastening the



Climate change and its impact on environment

process. It is happening much faster than it is supposed to happen

**The global sea level is rising much faster than it**

**is estimated and supposed to.** Over the last decade, the global average sea level has risen at the rate of about 4 millimeters per year."



## After Colombo, Hambantota port emerges as Transshipment Port

COLOMBO  
Sagar Sandesh News BUREAU

After the five container terminals in Colombo attracting automobile exports from Chennai, Chinese company owned Hambantota port is now in the race for shipping automobiles manufactured in southern India. **The Sri Lankan ports have better infrastructure to accommodate modern container vessels while the ports in Tamil Nadu are vintage ones.**

Sri Lanka's Hambantota Port's RORO numbers, which is expected to



New RORO business to Hambantota Port in 2023

increase rapidly this year, was endorsed by NYK vessel MV HERMES LEADER, which arrived at the port this week, with new volumes. A total of 1156 units which came

from Chennai will be transhipped to South Africa, Jordan, Sudan and Tanzania, according to Colombo based media reports.

"While NYK has

transhipped vehicles from Hambantota International Port in the past, this latest consignment is from an entirely new segment of their RORO business. Hambantota International Port Group (HIPG) has been growing the RORO business gradually in the past 5 years by aggressively marketing its services and regular overseas visits to the shipping line principles to promote the port.

It is becoming an attractive new destination for transshipment of vehicles due to HIP delivering to meet the

Shipping Line Customers demand for high quality, efficient and reliable services. **In order to meet the new demand, HIP is currently evaluating options to invest in additional storage yard areas**", says Tissa Wickramasinghe; COO of Hambantota International Port Group (HIPG).

The main shipping lines operating to and from HIP in the RORO business include Hyundai Glovis, K Line, MOL, NYK Line, Eastern Car Liner, Hoegh Autoliners and Gold Star Line. In the year 2022, HIP handled a total volume of 558,188 units through 249 vessel calls.

## Chittagong Port to be modernized

NEW DELHI  
Sagar Sandesh News BUREAU

Chittagong port is all set to implement the Bay terminal which will ensure vessel operation possible round the clock without having to wait for high tides. The vessel



Chittagong Port

movement to and from the Chittagong port through the Karnaphuli channel currently depended on high tides. In the proposed Bay terminal vessels with a draft up to 12 meters can be berthed according to the feasibility studies. **The port now allows vessels with as high as 9.5 meters of the draft.**

**Bangladesh's state minister for shipping Khalid Mahmud Chowdhury said the government had set the time frame to start the operation of the terminal.**

The terminal is being constructed on around 2,500 acres of land. It will have a length of 6.15 kilometers stretching from the backside of the Chattogram Export Processing Zone to Rasmonighat at the Halishahar coast of the Bay of Bengal.

Five international port giants, including PSA Singapore, China

Merchants Sports Holding Company Ltd, DP World of the UAE, and International Port Development Co-operation of Korea, have expressed interest in funding and constructing the mega project.

Some changes have to be brought to the original plan after the latest decision that the CPA would implement a part of the project, the state minister said.

Talks on the Bay Terminal began in 2011 as the prospect of building a mega container terminal emerged after an 11km natural island surfaced from the seabed near the Halishahar coast, creating a natural channel for vessel movement. In August 2016, the CPA appointed a joint venture comprised of two German firms — Sellhorn Ingenieurgesellschaft mbH and HPC Hamburg Port Consulting GmbH — and a

Bangladeshi firm KS Consultants Limited to conduct the feasibility study.

The JV submitted the report and a master plan in 2017, describing the project economically and

technically viable. Though the business community has long been demanding for the beginning of the project as part of the much-needed expansion of the country's premier seaport, it got delayed.

# Sagar Sandesh

## Weekly Thrice E-Paper

is bringing out a colourful

# 74th Republic Day

## SPECIAL EDITION



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Scheduled to be  
released on  
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(issue dated  
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## MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

# Revive Sethusamudram project says Chief Minister Stalin

CHENNAI  
Sagar Sandesh News BUREAU

Chief Minister MK Stalin said the Sethusamudram ship canal project should be revived for the benefit of Tamil Nadu and India, and said the party would take up the task since it was instrumental in commencing the works on this mega project in 2005.

Speaking after releasing two volumes of Baalu's autobiography titled Paathai Maara Payanam (An Unwavering Journey) at the DMK headquarters, the Chief Minister recalled the Sethusamudram



The Sethusamudram

project was scuttled by the BJP.

Now, a union minister belonging to BJP has said there is no conclusive proof for the existence of Ram Sethu near

Rameswaram, the basis on which the project got folded up he said. The canal project if implemented would facilitate movement of ships including that of navy from east to west

coast without having to circumnavigate Sri Lanka.

DMK has maintained silence when the Sethu Ship Canal project was put on deep freeze for the past ten years. Over Rs one thousand crores have been spent by the center on the project but there has been no word whether the project would be taken up. The Supreme Court had asked the central government to find an alternative alignment for the project way back in 2007.

The government headed by Manmohan Singh sanctioned Rs 2,427

crore in 2004. "Had this project been completed on time, Tamil Nadu would have benefitted a lot during the past 18 years. The foreign exchange earnings of the country could have increased due to this project, the chief minister said.

The industrial growth in Tamil Nadu would have been more. Maritime trade would have been increased, and as a result, the economic status of fishermen would have been up.

Since this is the dream project of former Chief Ministers Anna and M Karunanidhi, the dmK would make all efforts to implement this project," Stalin said.

## Top 10 Container Shipping Lines Ranked For 2022

New Delhi  
Sagar Sandesh News Service

Container shipping lines reaped massive windfalls during the COVID-era consumer boom. Different ocean carriers pursued different fleet strategies in 2020-22, from aggressively maximizing market exposure on one hand to keeping capacity flat or even reducing it on the other.

**The liner bonanza isn't over yet** — high contract rates should keep outsized profits flowing well into this year. But with the historic super-cycle winding down, it's time to take stock of how fleets evolved over the past three years.

Alphaliner released its overview of 2022 fleet changes on Tuesday 10 Jan. Together with Alphaliner's historical records, the data shows that the aggregate market share of the top 10 lines has stayed steady through the super-cycle — now at 85% of the global fleet versus 84% in early 2020 — but with big changes among individual players.

There are "major discrepancies between the 'gainers' and 'losers,'" said Alphaliner.

### The big gainers

Between Jan. 1, 2020, and Jan. 1, 2023, Alphaliner data shows the top 10 liners increased aggregate capacity by 2.6 million twenty-foot equivalent units or 13%. Five companies drove the gains.

**MSC:** Switzerland's Mediterranean Shipping Co (MSC) — the world's largest carrier since surpassing Maersk last January — has been the biggest gainer in terms of absolute capacity. Its capacity is up 832,324 TEUs or 22% over the three-year period.

**CMA CGM:** France's CMA CGM is now the world's third-largest liner operator, up from fourth place pre-pandemic.

**HMM:** The third-largest gainer in 2020-22 was South Korea's HMM. Even more so than CMA CGM, this was not a result of COVID-era fleet strategy but just good timing.

HMM is now the world's

eighth-largest carrier, up from 10th place in January 2020.

**Evergreen:** Taiwan's Evergreen, the world's sixth-largest carrier (it was seventh largest in 2020), grew capacity by 30% or 385,297 TEUs during the super-cycle period. Virtually all of that growth came in 2021-22.

**Zim:** According to the Alphaliner data, Zim's capacity surged by 241,520 TEUs or 83% between Jan. 1, 2020, and Jan. 1, 2023, making it the second-fastest grower in percentage terms after HMM.

It increased capacity by 29% last year, the highest percentage gain of 2022 among the top 10.

According to Alphaliner, Zim was "particularly active in the charter market, since ending its cooperation with the 2M partners [Maersk and MSC] on the Asia-Med and Asia-West Coast North America routes meant [it] needed some extra tonnage to maintain a strong presence in these trades."

**Newbuilds en route for top 10 lines**

## SHIPPING NEWS



The liner bonanza isn't over yet

Changes in operating fleet size during the COVID era are only part of the story. Another is the orderbook. Ocean carriers used profits from the consumer boom to contract a massive wave of new ships for delivery in 2023 and beyond.

**MSC has by far the largest orderbook**, with more than double the

capacity under construction of any other carrier group. According to the latest data from Alphaliner, MSC has 1.73 million TEUs on order, equating to 38% of its on-the-water fleet.

Cosco has the second-most tonnage on order (884,272 TEUs), followed by CMA CGM (689,257 TEUs).

## NEWS IN BRIEF

(To Read Full News Please go to [www.sagarsandesh.in](http://www.sagarsandesh.in))

### Centre's initiatives for Inland Water Transport in Assam

Union Minister of Ports Sarbananda Sonowal announced major initiatives planned for Assam by the Ministry of Ports this year for the development of inland waterways in Guwahati



Union Minister of Ports Sarbananda Sonowal announced major initiatives planned for Assam by the Ministry of Ports this year



# Kochi Port Tops in Maintenance Dredging among Major Ports

New Delhi  
Sagar Sandesh News Service

According to statistics available with the Ministry of Ports, Shipping and Waterways, around 72.5 million cubic metres (MCUM) was dredged at the port followed by Jawaharlal Nehru Port Authority, Mumbai, (50.16 MCUM), Syama Prasad Mookerjee Port Authority, Kolkata, (25.6 MCUM), and Paradip Port Authority, Odisha, (21.21 MCUM).

**Maintenance dredging assumes significance as port administrations need to spend a huge amount for dredging and disposal of dredged material.** As per figures, around 24 MCUM of dredging is done annually at the Kochi Port for maintenance of channels, making it one of



Among the major ports in the country, the Kochi Port required the highest quantity of annual maintenance dredging to maintain its draft in the last three years.

the most expensive ports in the country in terms of annual maintenance cost.

Though it is one of the serious problems faced by the ports along the east and west coasts in the country in terms of operational and environmental concerns, the quantity of silt to be dredged will vary from port

to port depending upon its geographic location and draft required to be maintained for the passage of vessels, according to senior officer close to the Cochin Ports Authority. Here in the case of Cochin Port, the annual maintenance dredging is relatively high recently

compared to other major ports.

First, it is situated in a tidal estuary where tidal forces such as flood tide and ebb tide are the predominantly acting on the port basin. The presence of marine clay along the river mouth is posing serious challenges along with the

silt deposited by the Periyar River in harbour basin. However, the cost involved for the maintenance dredging is significantly low here as marine clay has a significant amount of water and the tonnage of silt in marine clay is about fifty per cent lower than other dredged materials such as sand.

Further, the Cochin Port has spent around ₹120-140 crore for the annual maintenance dredging, which is not a big deal considering the 40-million tonne cargo it handles per year, said the sources.

In the proposed Vizhinjam international seaport, the maintenance dredging is anticipated almost nil due to its natural drift while it has to undertake a capital dredging of 7 MCUM to arrange infrastructure facilities.



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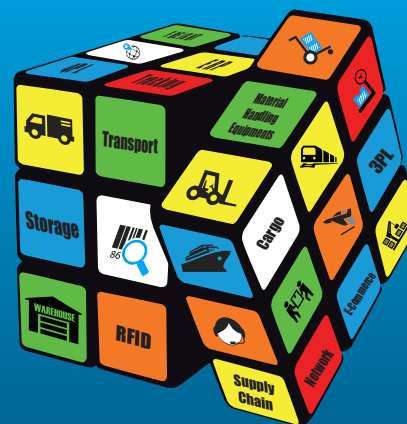


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## CONTAINER TERMINAL NEWS



"Worrying will never change the outcome"

## PSA Mumbai clocked record annual throughput of 1.584 Million TEUs for the year 2022



New Delhi  
Sagar Sandesh News Service

PSA Mumbai clocked record annual throughput of 1.584 Million TEUs for the year 2022 with 35% YOY growth.

"We thank JNPA- Jawaharlal Nehru Port Authority, our Customers, Customs and other stakeholders for the support extended" says the press release of PSA Mumbai.



## Gujarat Pipavav port's performance in Dec 2022

AHMEDABAD  
Sagar Sandesh News BUREAU

Gujarat Pipavav Port Ltd's container volume in the December quarter rose 21.7 per cent on year and 3 per cent

sequentially to 191,000 twenty-foot equivalent units, the company said in an exchange filing.

Dry bulk volume was at 980,000 tons compared with 670,000 tons in the year-ago quarter and 1.30

million tons in the Jul-Sep quarter, 2022.

Liquid volume also rose to 330,000 tons from 240,000 tons in the year-ago period and 210,000 tons in the previous quarter.

## BS and HD Hyundai to continue cooperation on autonomous projects

## SHIPPING NEWS

New Delhi  
Sagar Sandesh News Service

ABS and HD Hyundai have signed a comprehensive memorandum of understanding (MoU) to continue working together on industry-leading autonomous projects. The agreement builds on the two organizations' shared efforts to expand the development of autonomous navigation technology into critical vessel machinery and safety systems and covers four areas:

Artificial Intelligence-based Autonomous Machinery Health Management Function (HiCBM); Artificial Intelligence-based Autonomous Safety Management Function



(L to R): ABS' Christopher J. Wiernicki and Patrick Ryan with HD Hyundai's Sung-joon Kim, Ki-sun Chung and SH Jeon

(HiCAMS) ; Artificial Intelligence-based Autonomous LNG Fuel Gas Supply System (Hi-GAS+ SMART FGSS) ; Artificial Intelligence-based Smart LNG Boil-off Gas Management System (Hi-GAS+ AI CHS)

"This is an exciting time for innovation and technology breakthroughs in maritime, and we

are looking forward to continuing to evolve industry solutions with HD Hyundai to drive more efficient operations and advances in safety, addressing the challenges of today and those in the future," said Christopher J. Wiernicki, ABS Chairman, President and CEO.

The scope of the MoU on autonomous projects

builds on a previous Strategic Framework Agreement that the companies signed in 2022. Under that agreement, ABS worked with HD Hyundai subsidiaries, Avikus and Korea Shipbuilding and Offshore Engineering (KSOE). There were several major achievements including the demonstration of technology developed by Avikus, enabling the 180,000 cubic meter liquefied natural gas (LNG) carrier, *Prism Courage*, to sail in autonomous mode, under direct supervision, for roughly half of its voyage across the Pacific Ocean.

"The *Prism Courage* voyage was a milestone for the entire shipping industry and demonstrated the potential

of artificial intelligence and autonomous functions to contribute to safe navigation at sea," said Wiernicki.

"HD Hyundai is one of the most advanced companies in developing and commercializing autonomous navigation technology... Through this agreement with ABS, we expect to further advance autonomous vessel technology that will support autonomous engine room operations as well as safety management," said Ki-sun Chung, President and CEO of HD Hyundai.

ABS and HD Hyundai are coordinating joint development projects (JDPs) to begin in the first quarter of 2023.

## NEWS IN BRIEF

(To Read Full News Please go to [www.sagarsandesh.in](http://www.sagarsandesh.in))

### Britain Produced Record Amount of Wind Power In 2022

Britain's wind farms contributed a record 26.8% of the country's electricity in 2022 although gas-fired power plants remained the biggest source of power, National Grid NGL data showed on Friday.



### Highways to Link Northeastern Part of Mizoram with Manipur

Mizoram Chief Minister Zoramthanga on Friday 6 Jan said that a highway would be constructed to link the northeastern part of the state with neighbouring Manipur.



LOGISTICS (ROAD/RAIL/AVIATION)



A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

# IndiGo increases flight frequency on Hyderabad-Dhaka route

New Delhi  
Sagar Sandesh News Service



IndiGo, the largest private airline of India, has decided to increase its flight frequency on Hyderabad-Dhaka-Hyderabad route from existing two weekly flight to three considering increased number of passengers on the route.

**IndiGo, the largest private airline of India** flights on every Saturday, Tuesday and Thursday effective from Thursday, 12 Jan. Chief Executive Officer of Renaissance Aviation Services, the local general sales agent of indigo has said.

The airlines started operating its flight on Dhaka-Hyderabad route from 18 April this year with two weekly flights on every Monday and Saturday.

IndiGo, a low cost carrier operating over 1,500 daily flights and connecting 73 Indian domestic destinations and 24 international destinations

with its fleet of 275 plus aircraft.

Travellers from Dhaka could also use Hyderabad as the hub to connect more than 70 cities within India and beyond.

IndiGo is also operating four flights per week on Chennai-Dhaka-Chennai, seven on Delhi-Dhaka-Delhi, four on Mumbai-Dhaka-Mumbai and twelve on Kolkata-Dhaka-Kolkata routes.

# Hyderabad to have a Vande bharat train

HYDERABAD  
Sagar Sandesh News BUREAU



PM Modi

The Eighth Vande Bharat express train will be operated between Hyderabad and Vijayawada during Prime Minister Narendra Modi's visit to Telangana next week local media reports quoting BJP sources in the state.

The speed of the train is however not mentioned. The superfast train introduced between Chennai and Mysore is the slowest of vande bharat trains introduced in the country and is operating at an average speed of 75 kilometers per hour as of now.

Prime Minister Narendra Modi will be initiating various Railway projects worth Rs 2,400 crore in Telangana besides flagging off a Vande Bharat Express train between Hyderabad and Vijayawada, .

The PM will lay the foundation

stone for modernisation of the Secunderabad Railway Station costing around Rs 700 crore and remotely launch the works of the construction of Periodical

Overhauling (POH) workshop at Kazipet, it said. Similarly, the Secunderabad-Mahbubnagar doubling works costing Rs 1,231 crore will also be initiated.

## VESSEL SCHEDULES

- For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.
- To know the details for any Port or Terminal, You are just required to log on to [www.porttoport.in](http://www.porttoport.in) and click the tool vessel position / Ports and terminal.



WEST COAST	
AMCT	- Adani Mundra Container Terminal
AICTPL	- Adani International Container Terminal Pvt. Ltd.
MICT	- Mundra International Container Terminal
ACMTPL	- Adani CMA Mundra Terminal Pvt. Ltd.
KICT	- Kandla International Container Terminal
NSICT	- Nhasvasheva International Container Terminal
NSIGT	- Nhasvasheva International Gateway Terminal
JNPCT	- Jawaharlal Nehru Port Container Terminal
GTI	- Gateway Terminals India
BMCT	- Bharat Mumbai Container Terminals
ICTT	- International Container Transshipment Terminal

EAST COAST	
VCTPL	- Visakha Container Terminal Pvt. Ltd.
KPCT	- Krishnapatnam Port Container Terminal
CCT	- Chennai Container Terminal Pvt. Ltd
CITPL	- PSA's Chennai International Terminals Pvt Ltd
KICT	- Kattupalli International Container Terminal
DBGT	- Dakshin Bharat Gateway Terminal Pvt. Ltd.
PSA SICAL	- PSA SICAL Terminals Limited

## MARINE NEWS

# Greek bulker runs aground in the Suez Canal



Max Wei / MarineTraffic

New Delhi  
Sagar Sandesh News Service

Three tugs managed to refloat a dry cargo ship that had run aground briefly this morning, 9 Jan, in the Suez Canal, setting social media alight with conjecture about another blockage of the key trading artery between Europe and Asia.

2015-built panamax bulker Glory ran aground earlier this morning according to Norwegian ship agency Leth.

AIS data from Vesselfinder (below) showed the ship was attended to by tugs *Svitzer Suez 2*,

Port Said and *Ali Shalabi* and that within the space of a couple of hours it was refloated and a southbound convoy with around 20 other ships was primed to resume their voyage.

The UN's Black Sea Grain Initiative lists the bulker as loaded with corn from the Ukraine, and headed to China. The bulker is owned by Greece's Target Marine according to VesselsValue.

In March 2021, 20,388 teuboxship *Ever Given* grounded in the canal, blocking it for six days, creating headlines around the world.



## EXIM TREND

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

### Negotiations on Free Trade agreement well on track

NEW DELHI  
Sagar Sandesh News BUREAU

Negotiations for bilateral free trade agreements with several countries are "well on track" and India is also looking at some multilateral pacts that are fair and equitable for all the member countries, Commerce Minister Piyush Goyal said.

India has recently implemented a free trade agreement (FTA) with the UAE in May 2022 and on December 29, 2022 with Australia to boost bilateral trade and investments. The country is negotiating FTAs with countries including Canada, European Union and the UK.



Minister Goyal: We have decided to talk to like-minded countries particularly countries which have a rule-based trading order

"We are well on track in discussions with several other countries to look at bilateral trade agreements. We are looking at one or two multilateral trade agreements also where we believe we can get benefit,"

Goyal said while virtually addressing the 27th Wharton India Economic Forum.

In a trade agreement, two or more countries either significantly reduce or eliminate

customs duties on the maximum number of goods traded between them. Besides, they ease norms to promote trade in services and investments. The minister said that it is in India's interest to enter into bilateral free trade agreements.

"It's essential that agreements are balanced and they are in the best interest of both the countries, they address the sensitivities of both the countries and help us protect certain sectors which we need to protect," India can not make every product efficiently and that imports are important for those goods.

On the other hand, India is competitive in several sectors such as labor oriented areas like textiles, leather, footwear, and Pharma and for that these,

trade agreements would be beneficial.

We have decided to talk to like-minded countries particularly countries which have a rule-based trading order, which are transparent in their economic systems as India is and enter into arrangements which are win-win for both the sides and which are fair, equitable and balanced," the minister said.

On joining the Regional Comprehensive Economic Partnership (RCEP), he said it was a very unfair and unbalanced agreement and one of the member countries (China) in the RCEP group has a "very opaque" trading system.

**Going forward it is important to focus on quality products and services.**

AHMEDABAD  
Sagar Sandesh News BUREAU

External Affairs Minister S Jaishankar said it is India's duty to become the voice of the global South, or the developing world, which is facing several challenges at present due to difficult global economic situation and is looking at New Delhi with high hopes.

Meanwhile the External affairs ministry announced India will host a virtual summit on January 12 and 13 to bring together countries of the global South and share their common concerns, interests and perspectives relating to various global

### India will be the voice of the South



EAM S Jaishankar: India will host a virtual summit on January 12 and 13 to bring together countries of the global South

challenges. The developing countries are worried due to issues like rising prices

of oil, food and fertilizers. They are also concerned about mounting debt and

worsening economic conditions. Thus, it is our duty to become the voice of such countries, known as the global South in diplomatic terms," said Jaishankar while talking about India's G20 presidency which it assumed early last month.

He was addressing a private gathering at Ahmedabad. The Union minister maintained developing nations have high hopes from the world's fifth largest economy. "In the coming days, we will hold virtual meetings with nearly 100 such nations.

**These discussions with the developing world will help us in putting forward**

their concerns before G20. These nations have high hopes from India, as they feel if there is one country which can present their case strongly before the G20, it is India," said Jaishankar.

**The G20 or Group of 20 is an intergovernmental forum of the world's major developed and developing economies.** It comprises Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, South Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the UK, the US, and the European Union (EU).

### India to supply petro products to Bangladesh through pipeline

SILIGURI  
Sagar Sandesh News BUREAU

The international oil pipe line, will carry fuel from Assam-based Numaligarh Refinery Ltd's (NRL) marketing terminal at Siliguri in West Bengal to the Parbatipur depot of Bangladesh Petroleum

Corporation (BPC). The mechanical works of the bilateral project, being funded by India, was completed last month according to reports put out by a national news agency. The pipeline is all set to be commissioned by next month.

The project is in a

true sense an engineering marvel. We faced lots of hurdles but with mutual cooperation and technological understanding between the two countries, this international project will see the light of the day. India had agreed to finance this pipeline with a capacity

of one million metric ton per annum.

The total project cost for construction of the pipeline is Rs 377.08 crore. Out of this, Numaligarh Refinery's investment is Rs 91.84 crore for the India portion of the pipeline, while the remaining Rs 285.24 crore

for Bangladesh portion is being funded by the Indian government as grant-in-aid



The mechanical works of the bilateral project, being funded by India, was completed last month