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VOC Port augmenting cargo infra



India, Egypt to further strengthen co-operation between defence industries: Modi

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SM Maritime Group and Thome Group have agreed to a merger of the two companies. By joining forces, the companies will be building an even stronger platform on which they will continue to deliver world-class ship management services to their customers and continue to improve. The combined company will be named OSM Thome.



Finn Amund Norbye, Group CEO of **OSM Maritime Group**

"By joining our resources in OSM Thome, we will become an even better partner to our customers. With our emphasis on safe and efficient operations as well as innovation, our ambition is to make the combined company even more relevant and attractive to customers, employees, and seafarers. Our companies are a good match in terms of expertise

OSM Maritime and Thome to merge to strengthen position as a world leader within ship management

and capacity, and we share a common agenda on important areas such as digitalisation, cyber security and green shipping," says Finn Amund Norbye, Group **CEO of OSM Maritime Group.**

Both OSM Maritime and Thome are deeply rooted in the Norwegian shipping tradition and expertise, and they combine this with the modern drive of Asian business enterprise. The headquarters of the combined company will be located in Arendal, Norway, with strong technical management hubs maintained in Singapore and Europe.



Olav Nortun, Group CEO of Thome Group

"Together, the two companies have a total of 31,000 employees, whereof 2.000 onshore in representing 22 countries. a diversity of expertise and experience. It is the people that enable us to deliver top quality and sustainable solutions to our customers. We operate across all

the world's oceans, and the efforts of our 29,000 seafarers are key for the position we have gained within international shipping," says Olav



Nortun, Group CEO of Thome Group.

Today, the two companies 1,000 manage ships, whereof ships on full 450 technical management,

Turn to page -3 >>



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OSM Maritime and Thome to merge From Page : 1

and have 550 ships on crew management. Many of the world's leading shipping companies are customers of OSM and Thome, and the fleet consists of different segments such as tank, bulk, container, car carriers, cruise ships and offshore vessels and units.

Completion of the merger of the two companies is conditional upon approval from competition and other relevant authorities, which are anticipated during the first quarter of 2023. Until the merger has been formally approved, the two companies will operate as before, with separate management and organisations.

OSM Maritime's CEO Finn Amund Norbye will assume the role as CEO for the merged OSM Thome, while Thome's CEO, Olav Nortun, will take up the position of **COO** for the consolidated ship management activities. OSM founder Bjørn Tore Larsen will become Chairman of the new Board of Directors and Thome's Claes Eek Thorstensen will be the Vice Chairman.

About OSM Maritime Group

OSM Maritime Group provides Ship Management services to the Offshore and Maritime industries. OSM's core services are technical and crew management while at the same time it offers services that relate to and improve those core services.

These are New Building supervision, Marine Insurance and Claim Handling, OSERV Catering, Nordic Medical Clinic, Training, accounting outsourcing and more. With a global footprint and a focus on its most important asset, its people, OSM Maritime Group offers flexibility and opportunity for clients to expand their presence in new regions and the peace of mind that comes with a lean and efficient setup.

OSM was established in Arendal in 1989 and is now represented at 21 different locations around the world. 1.000 employees onshore and 16,000 seafarers from 70 countries are involved in the day-to-day operation of nearly 700 ships of various types. More information OSM Maritime about Group is available at: https://osm.no/

About Thome Group

Thome is a dynamic provider of integrated services to the international shipping and offshore industries. From ship management, offshore management, to crewing and training, Thome offers a complete range of products and services essential in managing a wide range of global marine assets.

Thome also provides a number of ancillary services to its clients including newbuilding and conversion project management, marine consultancy, ship agency and marine services.

Thome was established in Singapore in 1963 and has been run as a family business since its humble beginnings, growing into a world leader within ship management that it is today. The company has presence in 11 countries and around 900 employees onshore. More than 13,000 seafarers are involved in the day-today operation of nearly 370 ships. More information about Thome Group is available at: https://thome. com





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LOGISTIC NEWS

New Delhi Sagar Sandesh News Service

ir India bosses were expected to sign the first 'half' of a huge order for 495 jets with Boeing and major engine suppliers on Friday (January 27).

Industry sources said that Air India – taken over by the <u>Tata Group</u> a year ago – would place an order for 220 new aircraft (190 737 Max narrow-body jets, plus 20 787s and 10 777X), after months of tough negotiations.

Tata is seeking to revive the former state-run carrier and wants new planes to help it compete with larger rivals. Today's reported deal includes engines made by General Electric and CFM International, the two sources said.

The second half of the order, which industry sources said includes about 235 Airbus single-aisle jets and about 40 Airbus A350 wide-body aircraft, is expected to be formally wrapped up over coming days.

Senior Boeing officials, including

Tata's Air India Set to Order 220 Planes from Boeing

Stanley Deal, chief executive of Boeing Commercial Airplanes, along with GE and CFM executives are expected in India to mark the deal on Friday.



Tata's Air India is set to order 220 Boeing jets as part of its bid to revive the state carrier and match the quality of carriers such as Emirates and Qatar from the Gulf. Reuters photo.



MARINE NEWS

French MR Tanker to be retrofitted with Rotor Sails

New Delhi Sagar Sandesh News Service

Interest continues to grow in the forms of wind power-assisted propulsion as an available technology to help shipping companies and shippers meet the challenges of improving their performance as it relates to meeting the regulatory goals to reduce emissions.

In the latest step, another shipping company, France's Socatra has decided to retrofit one of its tankers with rotor technology from Norsepower.

Laurent Bozzoni, CEO



Rendering of the retrofitted rotors aboard the MR tanker (Norsepower)

of Socatra said, "The Norsepower Rotor SailTM? Is widely recognized as proven solution for а sea-going vessels, and we believe that our MR tanker Alcyone will benefit from significant efficiency

gains and help us reduce our CO2 emissions."

The tanker is a Medium Range (MR) tanker, the Alcyone (50,000 dwt), which was built in 2022 by Hyundai Mipo Dockyard in South Korea.

agreement calls The for the installation of two rotors aboard a vessel. Each will stand approximately 115 feet and will have a 16foot diameter. They will be built at Norsepower's new production hub in China with delivery in December 2023

Sagar Sandesh

Installation of the rotors is scheduled for either Q4 2023 or Q1 2024.

The vessel operates under a long-term charter to TotalEnergies.

The companies point the rotors out that make up a part of a holistic approach to decarbonization and combining clean technology solutions enables key

progress towards emissions reduction goals, minimizing fuel costs, enabling carbon regulatory compliance, and improving IMO Carbon Intensity Indicator (CII) ratings.

Monday, January 30, 2023

According the to company, the Rotor Sail technology is around ten times more efficient than a conventional sail, because more lift is produced with a much smaller sail area. Since then the technology has been installed on a Maersk tanker, North Sea passenger ferries, a Chinese bulker operating for Vale, and North Sea Ro-Ros while also being studied for various near-term applications on a variety of ships.

Failure is a lesson learned; success is a lesson applied."

MSC and Maersk will end 2M alliance

New Delhi Sagar Sandesh News Service

a move that will n cause few tears to be shed by those who think the liner shipping industry is far too cosy, anyway, container shipping giants Mediterranean Shipping Company (MSC) and Maersk A/S, an entity A.P. Moller under Maersk, have mutually agreed to terminate, effective in January

2025, their present 2M with a two-year notice period alliance.

2M is a container shipping line vessel sharing agreement (VSA) that was introduced in 2015 by Maersk and MSC with the stated aim of "ensuring competitive cost-efficient and operations on the Asia-Europe, Transatlantic and Transpacific trades."

The 2M agreement has a minimum term of 10 years

of termination

In a joint statement, Vincent Clerc, CEO of A. P. Moller – Maersk, and Soren Toft, CEO of MSC, say: "MSC and Maersk recognize that much has changed since the two companies signed the 10year agreement in 2015. Discontinuing the 2M alliance paves the way for both companies to continue



Maersk's Vincent Clerc (L) and MSC's Soren Toft: "Much has changed since 2015"

"We have very much agreement period. appreciated the partnership and look forward to continued strong collaboration throughout remainder of the

We remain fully committed to delivering on the 2M alliance's services to customers of MSC and Maersk."

sector, most recently through an agreement to acquire the terminal business of Chile-based SM SAAM. Hapag-Lloyd also has stakes in the Italybased Spinelli Group, the Jade Weser Port in Wilhelmshaven, the Container Terminal Altenwerder in Hamburg, Terminal TC3 in Tangier, and Terminal 2 in Damietta, Egypt, which is currently under construction.

The closing of the transactions is subject to approval by the relevant authorities and to additional conditions customary for a transaction of this kind.

Hapag-Lloyd AG acquires share in J M Baxi Ports & Logistics Limited

New Delhi Sagar Sandesh News Service

apag-Lloyd AG signed Ha binding agreement 26 Jan 2023 under which it will acquire 35 % of J M Baxi Ports & Logistics Limited (JMBPL) from a **Bain Capital Private Equity** affiliate.

Additionally, Hapag-Lloyd AG signed a binding agreement with JMBPL and its promoters, the Kotak family, to subscribe to a capital increase by the company and raise Hapag-Lloyd's shareholding to 40 %.

The contracting parties agreed to not disclose any financial details of the deal.

J M Baxi Ports & Logistics Limited is a leading private terminal and inland transport service provider in India. The operations comprise container terminals, a multi-purpose terminal, inland container depots, container freight stations and additional logistics activities, such as rail service offerings across India. The company employs around 5,400 staff handles and a



combined container volume of approximately 1.6 million TEU. J M Baxi Ports & Logistics Limited recently won additional concessions for operating container terminals in Nhava Sheva and Tuticorin.

"Terminal and infrastructure investments are a crucial element of our strategic agenda and India is one of our key growth Acquiring markets. a

significant share in J M **Baxi Ports & Logistics** Limited will significantly boost our presence in India with a trusted local partner and it is another important step to build up our terminal and infrastructure business,' said Rolf Habben Jansen, CEO of Hapag-Lloyd.

In driving its Strategy 2023, Hapag-Lloyd has continuously expanded its involvement in the terminal

а to pursue their individual strategies. the A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to shorten sail. - Sterling Havden

Shipbuilding Ordering Activity Picked up Last Week

New Delhi Sagar Sandesh News Service

he Chinese New Year celebrations, currently underway, meant more orders were contracted during the previous days.

In its latest weekly report, Allied Shipbroking said that "the final week just before the Chinese New Year celebrations go into full swing seemed to have been a good one for shipbuilders, with reports of over 20 vessels being added to the orderbook.

With the year of the water rabbit set to bring peace and prosperity, owners are seeking to realize it via new gas carriers – an additional



Shipbuilding

seven have reportedly been ordered at South Korean yards by Greek owners.

Evalend has announced that it has seven LPG vessels on order, with a capacity of 88,000 cbm each.

a similar note. In shipbroker Banchero Costa added that "in the tanker market it was busy week, TMS а Tankers agreed to build x LR2 at Cosco 3 Yangzhou priced at \$59mln 2025.

Dalian Shipbuilding received an order for 2 + 1 LR2 by Seatankers Management.

The first vessel will be delivered around March 2025. prices reported \$59.5mln each

Energy Golden Management agreed with DH Shipbuilding to build 1 + 1 Suezmax with delivery during end 2025, price reported around \$77mln.

Grimaldi confirmed 5 + 2 optional 9,000 ceu units car carrier at Shanghai Waigaoqiao, China with deliveries from mid of 2025. The ships are priced around \$90mln each"

Meanwhile, in the S&P market. Allied said that "last week has been rather

per vessel, deliveries during dry in terms of SnP activity in the sector. There's been only a handful of ships changing hands, reflecting continuing the weak performance of the sector.

5

The tankers market remained very firm with several "asset playing" positions being fixed.

The ULCC OCEANIA 442,470dwt built 2003 DSME is now committed at \$50mln, the LR2 LEO 110,000 dwt built 2010 New Times was rumoured committed to Middle Easter Buyers around \$42/43mln. A strong price was achieved the CHEMTRANS bv MARS 37,000dwt built 2007 HMD (ice class 1A) sold to undisclosed for \$20.1mln", the shipbroker concluded

Synthetic Marine Diesel Oil Is the New Alternate Fuel

New Delhi Sagar Sandesh News Service

Chipping has a new, Dalternative fuel from Germany to investigate. MPC Container Ships and Karlsruhe-based INERATEC have signed an agreement for the supply of synthetic marine diesel oil (MDO) made from biogenic CO2 renewable and hydrogen, with delivery set to start in 2024 to replace conventional fossil fuels used today by existing vessels.

"While there will be a variety of different fuels in the future, the synthetic produced MDO by INERATEC is of particular relevance as it can be used both in conventional combustion engines on our existing vessels and as pilot fuel for our methanol powered newbuildings," said Constantin Baack. CEO of MPC Container Ships.

"As a key building block of the decarbonisation of our industry, we expect

that green fuels may come to be included as part of vessel hire, in which case it will be vital for MPCC to have a strong relationship with fuel providers," Baack continued.

Following projects that target the production of sustainable, car fuel and sustainable chemicals the MPCC partnership marks INERATEC's entry into the shipping field.

INERATEC has already the started manufacturing phase for



In 2024 the alternative marine diesel oil (MDO) delivery begins

its plant in Frankfurt, aviation fuel, marine diesel where the majority of the sustainable fuel will be produced. After the commissioning phase it will deliver up to 3.5m of litres sustainable

and synthetic chemicals. From there, the German clean tech company intends to open up other e-fuel production sites around the world.

Goa shipyard celebrates republic day **MARINE NEWS**

PANJIM Sagar Sandesh News BUREAU

74THRepublic he Day was celebrated Goa Shipyard Ltd at (GSL) with patriotic fervor. Mr Brajesh Kumar Upadhyay, Chairman and Managing Director, unfurled the National flag at GSL campus, which was synchronized with the singing of National followed by Anthem

Guard of honour by the CISF contingent and presentation of Patriotic songs in Hindi, Konkani and Marathi composed and presented by GSL's Serenade Group.

Speaking the on occasion, CMD GSL said that "It is indeed a great honor and privilege for me to preside over 74thRepublic day celebrations at GSL. when the entire country is celebrating commemorating 75 Years of Independent India.We are proud that GSL has garnered reputation over the years in delivering quality vessels, within cost & ahead of schedule. The Momentum needs to be carried forward and continue to contribute in Nation Building and nation's security." On the occasion.



Republic Day at GSL

GSL employees awarded Special with Commendation and Commendation Awards for outstanding performance

were in their respective areas of work. Function was attended by Directors, Senior Officers and workers of the company.

Sagar Sandesh

A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to ashorten sail. - Sterling Havden

Russian Ships Head towards Asia, Turkey & North Africa

New Delhi Sagar Sandesh News Service

Only few months ago the lion's share of the ships sailing out from the Kola Bay had course for Rotterdam and other European ports.

Today, it is all different.

A tectonic shift has taken place in Russia's international trade, and it is well reflected in shipping from far northern Port of Murmansk. Hardly any of the ships that today set out from the port have European destinations. Instead, they sail towards "friendly" countries.

Murmansk has one



Russian ships move towards 'friendly countries' not to European destinations.

of Russia's five biggest seaports. It normally handles more than 50 million tons of goods annually, most of it crude oil, coal, as well as fertilisers and processed nickel.

Ship tracking shows that America

practically all the tankers and cargo vessels that in January 2023 sailed from the north Russian port with export goods were heading to ports in Turkey, North Africa, Asia and South America

the Among key destinations were Turkish the ports of Iskenderun and Zonguldak and Egyptian Ports Said. In addition, carriers had course for ports in Brazil, Libya, Morocco and China.

There were also ships heading towards Mumbai, India.

Data from Telegram channel Tverdye Tsifri show that exports to India in November 2022 increased six-fold yearon-year, and to Malaysia with 2,6 times. There is also a significant increase in shipments to China and Turkey. At the same time, Russian overall oil exports by ship are in decline. The negative trend started in November, and in the first half of December shipments are reported to have dropped by about 50 percent..

Over the past years, about 55 percent of Russia's export has been to the "unfriendly" countries in the EU. In 2022, the figure dropped to 45 percent, RBC reports.

A lion's share of the export to the EU has been oil and natural gas. With the oil embargo that came into effect in early December 2022 and the sharp reduction of natural gas imports, the Russia-EU trade will in 2023 be dramatically lower.

More than 80% of box and bulk ships to fall in lowest CII ratings – GMS

New Delhi Sagar Sandesh News Service

Dr Anil Sharma, founder and CEO of Global Marketing Systems Inc (GMS), is forecasting a significant increase in the number of container ships and bulk carriers heading for recycling yards as result of the IMO's CII carbon intensity regulation.

"More than 80% of these ships will be in the lowest C, D, and E categories of CII," he told Seatrade Maritime News, citing the firm orderbook for containers and the



Dr Anil Sharma, founder and CEO of Global Marketing Systems Inc (GMS)

large volume of deliveries this year and next as some of the reasons for higher recycling volumes.

He referred to a Far East container ship owner

(believed to be Taipeibased Wan Hai Lines) which committed 10 feeder vessels for recycling in December. "In GMS' 30plus years of experience, this is the highest number of ships that have ever been simultaneously offered for recycling by a single owner," he commented.

On the question of recycling capacity, Sharma is cautious. "While there is capacity in all three major ship recycling destinations [India, Bangladesh, Pakistan], the question is whether the existing regulations will create a bottleneck by favouring EU yards," he said.

He was referring to the Basel Convention which classifies ships to be recycled as 'waste'. "Regrettably, a ship destined for recycling at an EU port falls under the Waste Shipment Regulation," he explained. "As a result, EU shipowners are limited to recycling their ships in the EU, where facilities do not exist, or in Turkey, an OECD nation.

"However, there are only six yards in the EU list that are capable of recycling and they have a total annual capacity to recycle a mere 20 ships, as compared with 200 by India. There is no doubt that the recycling capacity in OECD nations is inadequate," Sharma declared.

MARINE NEWS Diana Shipping offloads ageing capesize for \$15m

New York-listed bulker owner Diana Shipping has sold its 2005-built capesize Aliki for \$15.08m to an unaffiliated third party.

Sagar Sandesh News Service

New Delhi

The Marshall Islandsflagged 180,200 dwt bulker, VesselsValue estimates as worth \$15.77m, will change hands by February 28, 2023. The ship has been on charter with Koch Supply and Trading's Singaporebased chartering arm Koch Shipping since February last year fetching \$24,500 per day.

The Semiramis Paliouled company will after the sale and delivery of the final Sea Trade ultramax own 42 bulkers of which 10 capes.



Monday, January 30, 2023

Transshipment terminal project at Nicobar island takes off

NEW DELHI Sagar Sandesh News BUREAU

First Phase he of Bay the Galathea Transshipment port on the Nicobar Islands under implementation amidst stiff resistance from environmentalists with a handling capacity of four million TEUs is scheduled to be commissioned by 2028 according to an official release.

Kolkata Port will be implementing the project on behalf of the Ports Ministry.

The Port will be inviting Expression of Interests from the interested organizations having relevant technical expertise, financial capacity and operational experience required for development,



Galathea Bay Transshipment port on the Nicobar Islands, scheduled to be commissioned by 2028 according to an official release

operations, and profitable growth of the proposed project

During the first phase of the project two breakwaters, 400m wide navigational channel, 800m dia turning circle, total berth length of about 2.3km translating to 7 berths, 125 Ha for container yard, container handling equipment

maintenance including RMQCs and provision RTGs, to develop 2 liquid cargo berths will be constructed at an estimated cost of rs 18000 crores. The cost includes the construction of breakwaters, dredging, reclamation, berths, storage areas, building and utilities, procurement and installation of equipment

MARINE NEWS

naval officers who have

been kept under solitary confinement in Doha for

six months now and the

wait has been extended

by another month as their

application for bail got

rejected for the sixth time

today in Qatar.

said sources.

development of and colony with port core infrastructure is going to be developed with the government support.

The proposed facility is envisaged to be developed in four phases with the total estimated cost of Rs 41,000 crore

Phase 1 proposed to be commissioned in the year 2028.

The estimated cost for Phase 1 of the proposed transshipment port around Rs 18,000 crore.

Public Private Partnership (PPP) will be encouraged for this project via Landlord mode

The project focuses on three key drivers which can result in making it a leading container transshipment

port, i.e. strategic location in terms of proximity (40 nautical miles) with the International shipping trade route, availability of natural water depth of over 20m and carrying capacity of transshipment cargo from all the Ports in the proximity including Indian Ports.

Also, developing Galathea Bay Transshipment Port will accrue significant benefits such as forex savings, foreign direct investment, increased economic activity at other Indian Ports, enhanced logistics infrastructure and thus, efficiencies, employment generation, and increased revenue share

Additionally, there is a potential of creation of around 1700-4000 incremental direct jobs by end of this project.

Naval officers continue to languish in Qatar's jail without a charge sheet

NEW DELHI Sagar Sandesh News BUREAU

ight former Indian ENaval officers have to stay for one more month in solitary confinement in Doha jails as a Oatari court has rejected their bail petition for the sixth time during the last six months according to media reports emanating from the Gulf country.

an appeal on January 29th, but as of now, their confinement has been another extended for month. Also, what is intriguing is that no charges have been framed against any of them so far. We have little information on what keeps their repatriation under hold for so long," said sources quoted by the reports

Tt is already been a long "The officials can file haul for the eight former

The families of those officers who live in Doha have been permitted to send them home-cooked food. There are no signs of any untoward treatment. The officers, despite being under solitary confinement for six months now are being treated with civility, and that is heartening,

Meanwhile. Dahra Consultancies, where these officials were working are taking care of the kin of these officials and are in regular touch with them.

The Indian embassy too has been facilitating family members to meet the officials in person and make one phone call back home every week to family members who haven't been able to travel to Doha.

NEWS IN BRIEF

(To Read Full News Please go to www.sagarsandesh.in)

Kuwait's budget Airline makes forays into Kerala

Kuwait's Budget Airline Jazeera Airways will introduce regular flights from the Gulf country to Kozhikode and Kannur Northern airports in Kerala. The Airlines currently has services to Tiruvananthapuram and Cochin.....



Indian industries can set up plants along the Suez Canal



Economic Egypt has offered to allocate land for Indian industries at the Suez Canal Zone (SCZone) to be developed

under an Indian master plan, as the two countries seek to ramp up bilateral trade and investment.

Suez Canal Economic Zone consists of Six ports and four industrial zones located along the Suez Canal, and Egypt plans to build new cargo terminals at two ports and upgrade the four other ports.....



No charges so far framed against them; still, the former Indian naval officers languish in Doha jails; they do not seem to see any light at the end of the tunnel.

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Multi Modal Logistics Park near Chennai port will be in place in 2 years

CHENNAI Sagar Sandesh News BUREAU

Multimodal he Logistics Park being implemented by the Union Ministry Highways at Mappedu near Chennai Port is expected to be commissioned in the next two years said Chennai Port Chairperson Sunil Paliwal

Chairperson Paliwal has announced the Dry Port at Mappedu which will be inaugurated within 2 years for increased Port's throughput. Further he stated that, the Elevated Corridor project connecting



Republic Day celebrations at Chennai port

the Port with Madurvoyal Junction with a distance of 18 K.M. is also progressing and is in advance stage of commissioning according to a Port Release. The status of satellite container

port at Puducherry and Logistics Park at Jolarpet however did not figure in the Chairman's speech.

The Republic Day was celebrated in Chennai Port Authority at Babu Jagajivan Ram Stadium, **Chennai Port Tondiarpet** Colony, Housing Tondiarpet, Chennai. Mr Sunil Paliwal, Chairperson unfurled the National Flag, Inspected Guard of Honour and addressed the gathering.

During his address, he briefed on the achievements, future plans of the Port, highlighting the various welfare measures taken for Port employee and further described the progress of the Port and initiative taken by the Ministry of Shipping by mentioning the development of Tourism which attracted 85000 Nos. of Tourist

Chairperson also stated that, as a symbol of **Glory, the Flag Mast with** the Height of 20 Meters was inaugurated by **Secretary Designated**, **Ministry of Ports**, **Shipping and Waterways** on 21.01.2023

Mr S.Balaji Arunkumar, Deputy Chairperson, Mr S. Murali Krishnan, Chief Vigilance Officer, Trustees, Trade Union leaders, Port Users, HoDs, Officers and Staff of Chennai Port Authority was participated in the celebration.

Kamarajar Port achieves record cargo handling

CHENNAL Sagar Sandesh News BUREAU

he Kamarajar Port Ennore owned by the Chennai port has handled the highest ever cargo throughput of 32.60 Million tons during the first nine months of the current financial year April December 2022, an to increase of about 16.43 per cent over the previous year, Chairman of the Port Sunil Paliwal said.

Addressing the Republic Day parade at the port premises the Chairman said this is the highest ever growth achieved by any government owned Major Port.

The Port is expected to handle 45 Million tons of cargo in 2022-23.

He urged all stake

holders to contribute their best for the growth of KPL The 74th Republic Day was celebrated at Kamarajar Port on January 26th The Chairman unfurled the National flag at Port Administrative Premises.

highlighted He the important milestones achieved by the Port and urged that all should put in their best to take the port to greater heights.



at Kamaraiar Port

He outlined the recent visit of Sudhansh Pant, Officer on Special Duty, Ministry of Ports, Shipping and Government Waterways of India visit to Kamarajar Port on 21.01.2023. The dedication of completed projects was also informed by the Chairman and Managing Director.

Senior Officials and Employees of KPL, Port users, Public from nearby villages participated in large numbers.

'Everything is in India's favour': **NITI Aayog CEO optimistic about** future economic growth

New Delhi Sagar Sandesh News Service

Titi Aayog CEO Mr. Parameswaran Iyer told Republic that India has emerged as a topic of interest at World Economic Forum Davos summit and made optimistic economic predictions.

Mr. Parameswaran Iver revealed that India has emerged as a topic of interest at the World **Economic** Forum

(WEF) summit which is underway in Davos, Switzerland.

exclusively Speaking *Republic* TV from to Davos, Iver reflected on the recognition that India has received for its growth amid a global economic slowdown and stated that everything is in India's favour moving forward.

The India story at Davos The 53rd edition of the World Economic Forum (WEF) meeting saw world

MARINE NEWS

leaders, global investors and CEOs under one roof who are discussing every important ranging from climate change to the economic stability of the world.

The Indian delegation comprised of Railway Minister Ashwini Vaishnaw, Maharashtra CM Eknath Shinde. other **CMs** among including Yogi Adityanath, Basavaraj Bommai and Union Ministers such as Smriti Irani, Masukh Mandaviya and RK Singh who attended the week-long



Niti Aayog CEO Mr. Parameswaran Iyer summit at different points

in time. **Business** tycoons including Mukesh Ambani, Gautam Adani, Adar Poonawalla, Ν Chandrasekaran also attended the summit along with hundreds of other young entrepreneurs to

project India as a strong and resilient economy amid a global recession.

Notably, India has a much larger presence this year in Davos as the government has sent the largest delegation to date and Iver explained the logic behind it.

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

VOC Port augmenting cargo infra

TUTICORIN Sagar Sandesh News BUREAU

OC Port Tuticorin is taking efforts to augment the cargo handling infrastructure by implementing the long pending projects like the widening of the Port's entrance from 153 meters and the Third Container terminal for the port. No new projects have been taken up and the status of the Outer harbour project was also not announced during the course of the Republic day address by the Port Chairman T K Ramachandran.

The widening of entrance channel and 3rd container terminal project have been under the proposal stage for nearly seven years. Expression interest for the Outer harbour project sanctioned in 2013 but put on cold storage for eight years, was called a few months ago. Its status was however not mentioned in the Republic day address.

JNPA Celebrates Republic Day with Patriotic Fervour

New Delhi Sagar Sandesh News Service

awaharlal Nehru Port Authority J (JNPA), India's premier container port, celebrated India's 74th Republic Day with patriotic fervour. This year's celebration was even more special as India is observing its 75th year of Independence.

The celebrations started with unfurling of the Indian tricolour at the hands of the chief guest Shri Sanjay Sethi, IAS,



Republic Day at JNPA

port is implementing projects like Widening of the Port's entrance from 153 m to 230 m. Conversion of Berth No.9 as Container Terminal, providing link conveyors at Coal Jetty-I & II and North Cargo Berth-I and Mechanisation & Dredging of North Cargo Berth-III.

V.O.Chidambaranar Port has taken up a number of initiatives like 400 KW Rooftop Solar Power Plants, 5 MW Ground Based Solar Power plant and 2 MW Wind Power.

On completion of the above projects, VOC Port will be the first Major Port in India to meet its entire energy demand through indigenous renewable sources and will be the first Green Port of India

The 74th Republic Day has been celebrated by V.O.Chidambaranar Port at Port's School ground at 08:00 Hrs. on 26.01.2022. Chairman Ramachandran unfurled Mr Ramachandran said the the National flag and took salute

> Chairman, JNPA, in presence of Shri Unmesh Sharad Wagh, IRS, Dy. Chairman and HODs. It was followed by rendition of the national anthem wherein all the employees along with their families participated.

> During the celebrations held at JNPA, the CISF officials presented the Guard of Honour to the Chief Guest.

> Addressing the JNPort family at the ceremony, Shri Sanjay Sethi, IAS, Chairman, JNPA, said,

> "Let me extend my wishes to you all on the auspicious occasion of India's 74th Republic Day. It's on this in 1950 that our great country achieved the full stature of sovereign, secular, socialist republic by accepting the Constitution. We remember our leaders who laid their lives to achieve this status. Let's take an oath to follow the path shown by our great leaders to make our country an economic and social power. We can collectively achieve this goal and maintain social equilibrium within our country."

> The event was followed by cultural programme by the students of JNPA School.



The 74th Republic Day celebrated by V.O.C Port at Port's School ground at 08:00 Hrs. on 26.01.2022

Fire Service and Port School's NCC cadets. .

The Ports Ministry has approved for executing 8 Corporate Social Responsibility Projects by VOC Port at a total cost of Rs.184.15 Lakhs from out of the ports funds

Mr. Ramachandran also distributed the Traffic Performance Awards for the year 2021-22 for exemplary

from the contingent of CISF, Port performance of Steamer Agents, Stevedores, Container Vessel Operators, Container Liners, Container Freight Stations, Custom House Agents, Exporters, Importers and Business Partners. He distributed the Meritorious Awards to the officers and staff of various Departments of Port. He also inaugurated the new Beach Volleyball court at the Port's school ground.



Sagar Sandesh "Worrying will never change the outcome"

TRADE BODY NEWS

Key Budget Demands: Indian Shipping Line & PLI for Container Manufacturing

New Delhi Sagar Sandesh News Service

xporters have pitched for an Indian shipping line of global size and said the Budget FY24 would do well to provide for the initial investments.

It will not only help in improving India's export competitiveness, but also save billions of dollars for the government, Ajay Sahai, **DG and CEO of the Federation of** Indian Export Organisation, said.

"This is our most important recommendation that we have sent to the government that India

MINISTRYNEWS

New Delhi Sagar Sandesh News Service

he inaugural edition of the bilateral air exercise 'Veer Guardian 2023' between the Indian Air Force (IAF) and Japan Air Self Defence Force (JASDF) concluded in Japan, on 26 January 2023.

The **JASDF** participated in the exercise with its F-2 and F-15 aircraft, while IAF contingent the participated with the Su-30 MKI aircraft. The IAF fighter contingent was complemented by one IL-78 Flight Refueling Aircraft and two C-17 Globemaster

should have a shipping line. We have Shipping Corporation of India with a total market share of not more than 5%, and that is also getting disinvested. I think this is the right time to develop an Indian shipping line of global size," Sahai said.

It will also ensure that India is not at the mercy of foreign shipping lines. According to Sahai, tax breaks are required to promote private investments in the shipping industry and cited that many shipping lines across the globe enjoy tax relief.

According to FIEO, in 2021, Indian exporters incurred



An Indian Shipping line, a necessity now, will save billions of dollars for the government besides freeing India from total dependence on foreign lines FIEO says

expenses to the tune of \$84 billion for freight. The figure may have gone up to \$100 billion in 2022. When the target to attain \$1 trillion exports will be met, the freight cost remittances will likely be above \$150 billion. "If India will have a shipping line which gets 20-25% of the business, then we can save \$35-40 billion a vear," an exporter said.

During the pandemic, it was not only the global trade that got impacted but entire world witnessed a container crunch. Since there were not many companies supplying these containers the demand went up significantly.

According to Sahai, there are quite a few players who have got into container manufacturing already. But the problem is inadequate production of corrugated steel, which is used in making containers. "The government should take steps to allow its seamless import or talk to steel companies to produce corrugated steel in adequate quantity. If there is a requirement of lesser duties, those demands should be looked into," he said.

> fighter aircraft to gain a deeper understanding of each other's operating philosophies.

> **Exercise 'Veer** Guardian 2023' provided the two Air Forces with an opportunity mutual to enhance understanding. The exercise also witnessed numerous ground interactions between IAF and JASDF personnel wherein various aspects were discussed by both sides. This enabled the participating contingents to obtain an invaluable insight into each other's best practices and learn from each other's unique capabilities.

AF'S joint air defence exercise with Japan, 'VEER GUARDIAN 2023' concludes



Veer Guardian 2023 concludes strategic airlift transport During the joint aircraft. 16 training spanning

Eight seafarers missing and nine unconscious after cargo ship sinks off Japan SEAFARER NEWS

New Delhi Sagar Sandesh News Service



Japan Coast Guard The searches a life boat from the Jin Tian.Photo: Japan Coast Guard

oast guards rescue 13 crew members from the Jin Tian, but fears remain over their condition.

Eight crew members were reported missing after a Chinese general cargo ship sank off Japan on Wednesday 25 Jan.

Rescuers picked up another 14 seafarers, but nine of these were said to be unconscious.

The 9,800-dwt Jin Tian (built 2010) went down 110 km west of the Danio Islands in the East China Sea.

A joint operation was

launched by South Korea's and Japan's coast guards.

The Japanese side said five Chinese nationals were confirmed alive.

captain The last communicated with the coast guard through a satellite phone in the early hours of Wednesday, saying crew members would abandon the ship.

The vessel sank six minutes later, according to South Korean officials.

seafarers were Six rescued by South Korean coast guard vessels, while a cargo ship picked up another five and Japanese aircraft winched three more to safety

days, the two Air Forces

engaged in complex and

manoeuvres in multiple

scenarios. The exercise

involved precise planning

and skillful execution by

both the air forces. IAF

and JASDF engaged in

air combat manoeuvring,

interception and air defence

missions, both in Visual

and Beyond Visual Range

settings. Aircrew of the two

participating Air Forces

also flew in each other's

aerial

operational

comprehensive

simulated

A distress call had been sent on Tuesday night.

The crew consists of 14 Chinese and eight Myanmar nationals.

The Jin Tian had been expected to reach the port of Incheon in South Korea on Wednesday. The ship left Malaysia's Port Klang in early December, according to MarineTraffic.

The cause of the accident is not yet known. The cargo vessel is managed by Shenzhen Shekou Shipping & Transport of Guangdong, China.

It has a clean port state control detention record and is insured through the West of England P&I Club.

A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

LOGISTICS (ROAD/RAIL / AVIATION) A Smooth Sea Neve Suzuki plans to launch 6 electric cars in India by 2030

New Delhi Sagar Sandesh News Service

Suzuki Motor Corporation (Japan) on Thursday 26 Jan said it will launch six models of battery electric vehicles (EVs) by FY2030 in India, apart from providing a full range of products and services in alternate fuel.

"In India, we will introduce the sports utility vehicle (SUV) battery EV announced at the Auto Expo 2023 in FY2024, with six models to be launched by FY2030. To provide a full range of products and services, Suzuki will provide not only battery EVs but also carbonneutral internal combustion engine



vehicles that use CNG, biogas, and ethanol mixed fuels," Suzuki Motor Japan said in a statement.

The range vehicles would include small hatchback, premium hatchback, SUV and multi-purpose vehicles/vans.

Based on the target date set by each government, Suzuki aims

to achieve carbon neutrality in Japan and Europe by 2050 and in India by 2070, it said. Suzuki also said it will invest 4.5-trillion yen between 2023 and 2030 of which 2 trillion will go into electrificationrelated investment.

"For FY2030, Suzuki will contribute to the realisation of a carbon-neutral society and the economic growth of emerging countries such as India, ASEAN, and Africa, with our main business regions, Japan, India, and Europe, as the core," it said in the statement.

Suzuki's Indian arm Maruti Suzuki India (MSIL), in a BSE filing, also said that in terms of research and development (R&D), Suzuki headquarters, Yokohama Lab, Suzuki R&D Centre India and MSIL will co-operate for efficient development by sharing the development in each field of future technologies, advanced technologies and mass production technologies.

"We will focus on creating solutions that are unique to Suzuki, which are to develop products and services focused on the customer, and grow along with the operating countries and regions," Suzuki said adding that it continue to strive to achieve carbon neutral goals for each region, based on 'our mindset to expand our customers' choices' and deliver products and services that meet the needs of each region.

National Logistics Portal (Marine) launched

NEW DELHI Sagar Sandesh News BUREAU



Minister for Ports Sarbananda Sonowal (4th from Left) inaugurated The National Logistics Portal (Marine) in New Delhi

he National Logistic Portal (Marine) (NLP) is a project of national importance, as envisaged by the Ministry of Ports Ministry of Commerce. It is a one-stop platform aimed at connecting all the stakeholders of the logistics community using IT, to improve efficiency and transparency by reducing costs and time delays and achieving easier, faster, and more competitive offerings of services, to promote the growth of the logistics sector and thereby improve trade. NLP will be a single window for all trade processes of the logistics sector spread across the country covering all modes of transport in the waterways, roadways, and airways along with an E-marketplace to provide a seamless end-to-end logistic service coverage.

NLP Is a one stop marketplace where all logistic stakeholders are integrated for easier, speedier and competitive services thereby promoting trade and growth.

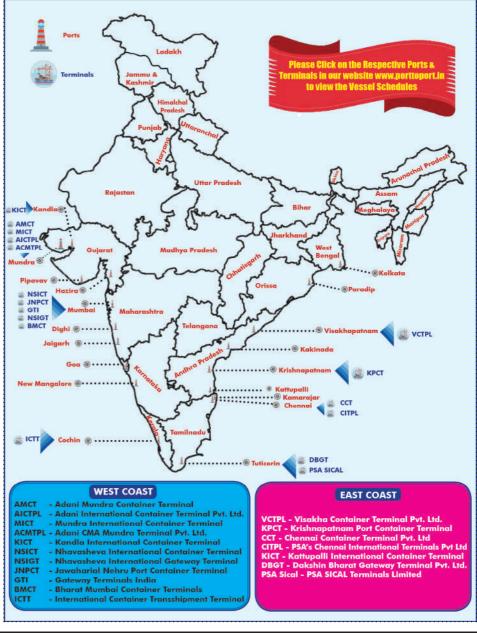
The implementation of NLP had been initiated in July 2021 with the development of NLP Marine as a first phase. It is an "open platform" that allows the coexistence of multiple service providers to provide EXIM-related services independently or by combining different connectivity options. It has the capability to integrate with various Port Operating Systems/ Terminal Operating Systems, regulatory ICEGATE, Other agencies, and stakeholder(s) systems in the ecosystem. It aims to reduce regulatory complexities and enhance the ease of doing business by moving towards user-friendly paperless trade. This will be accomplished by utilizing the prowess of IT infrastructure to develop a single window, centralizing all necessary documentation. compliance certifications, formal and procedures necessary for the EXIM trade.

The activities of NLP Marine are categorized into four distinct verticals viz. i. Carrier, ii. Cargo, iii. Banking and Finance and iv. Regulatory Bodies and Participating Government Agencies (PGAs). This will enrich the user experience through endto-end tracking of the shipment with notifications at each stage, seamless exchange of documents, and the ability to securely transact with transparency and speed.

VESSEL SCHEDULES

For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.

To know the details for any Port or Terminal, You are just required to log on to www.porttoport.in and click the tool vessel position / Ports and terminal.



Sagar Sandesh

advertising.'

Lord Northcliffe

12**EXIM TREND**

India, Egypt to further strengthen co-operation between defence industries: Modi

New Delhi Sagar Sandesh News Service

ndia and Egypt will further strengthen co-operation between its defence industries, and enhance the exchange of information and intelligence related to counter-terrorism, Prime Minister Narendra Modi has said.

"We have decided that under the India-Egypt strategic partnership, we will develop a long-term



Prime Minister Narendra Modi with Egyptian President Abdel Fattah El-Sisi prior to a meeting at Hyderabad House, in New Delhi | Photo Credit: KAMAL NARANG

framework of greater cooperation in political, security. economic and scientific fields." Modi said in a statement after his bilateral meeting with Egyptian President Abdel Fattah El-Sisi in New Delhi on Wednesday.

The Egyptian President is in New Delhi on a State visit and will attend the country's Republic Day celebrations on Thursday 26 Jan as the chief guest.

leaders decided to elevate bilateral partnership to the level of `strategic partnership', the PM said.

"This year, India has invited Egypt as a guest country during its G-20 Presidency, which reflects our special friendship," Modi added.

We commend Egypt for successfully hosting COP-27, and for its efforts to ensure the interests of developing countries in the climate sector, he said.

Monday, January 30, 2023 "News is what somebody somewhere wants to suppress; all the rest is

Experts suggest measures to improve Interest Equalisation Scheme for MSME exports in Budget 2023

New Delhi Sagar Sandesh News Service

In order to boost exports from the micro, small and medium enterprise (MSME) sector, which constitutes nearly 50 per cent of the country's exports, experts have called for enhanced measures in union budget 2023the around the interest 24 equalisation scheme for pre and post shipment rupee credit for MSME exporters. The scheme, which was extended till March 2024 by the Reserve Bank of India (RBI) last year to boost outbound shipments, enables bank credit at a lower interest rate for exporters.

Arun Singh, Global Chief Economist at data and analytics company **Dun and Bradstreet Dun** said that since interest rates are increasing rapidly, support in the form of interest subsidy can be hiked from 3 per cent (interest equalisation rate) to 5 per cent for MSME manufacturers and from 2 per cent to 3 per cent for merchant exporters this year's budget. in Moreover, exporters may be provided automatic enhancement in credit limit on a case-to-case basis without the need for collateral given that input prices/inflation has reached decadal highs.

Singh also suggested the government to reconsider thebenefit given to exporters during the pandemic year of 2020 given that external demand is expected to remain weak ahead. "The period of pre-shipment and post-shipment export credit sanctioned by banks can be 15 months as was given during the pandemic from the existing one year," he said in a budget recommendation statement. Sudarshan Chari, Executive Director

Experts recommend various measures to support MSMEs in the coming budget 2023

and Head of Business Banking at DBS Bank India anticipated that the government will establish an export promotion fund to help MSMEs expand their footprint globally..

Meanwhile, a budget expectation survey by credit rating agency CareEdge recently, comprising 364 respondents from key

LOGISTIC NEWS

industries, had suggested measures such developing export logistic infrastructure, easy credit availability, support in overseas marketing, credit subsidy for MSMEs. tax reliefs, expansion of Production the Linked Incentive scheme etc... to support merchandise exporters.

Express Global Logistics completes movement of module for government PSU in South India

New Delhi Sagar Sandesh News Service

Express Global Logistics (EXG), a Global member of the Worldwide Project Consortium (WWPC) India, in completed the movement of a Module from a port on the South East coast of India to a Nuclear Unit site

on the extreme Southern end of India on Hydraulic axles.

The Module with the dimensions: L - 12.00 (m) x W - 5.30 (m) x H -5.30 (m) was transported on 6 hydraulic axles for a distance of more than 700 Km. The scope of the project involved port handling and transport of the package.

The height of the package made transportation more challenging, and made it necessary to remove over height obstacles signboards. such as hoardings, traffic fittings and even required multiple electric shutdowns of wires enroute, for which



EXG had to take multiple permissions in advance so as to keep the timeline of the movement intact.

Adding to the enroute challenges the were

rail crossings local and passages through narrow streets of various villages where managing the local establishments and population along with dense traffic was a critical and time consuming task. EXG's seasoned team of senior supervisors and traffic managers had to show immense patience, people and time management skills to make the cargo available at the destination site with absolute safety and within the time frame of planned delivery schedule.

During the talk, both