



Sagar Sandesh

Guiding Spirit to Shipping Industry

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FFFAI hosts Webinar on New Developments and opportunities on INSTC route and Shahid Beheshti Port in Chabahar



Mr Shankar Shinde, Chairman, FFFAI

On January 18, 2023, the Federation of Freight Forwarders Association (FFFAI) conducted a Webinar to share important developments on new routes from India to CIS countries under International North-South Transport Corridor (INSTC) and how it can open new opportunities for the EXIM community. The webinar was

addressed by Mr. Shankar Shinde, Chairman FFFAI and Mr. Sohel Kazani, Executive Committee Member, FFFAI to present the recent developments on INSTC route. Mr. Sunil Mukundan, MD, Indian Global Ports; Mr. Hossien Habibolahi, MD, India Ports Global CFZ and Mr. Shailesh Makawana, Indian Ports Global also made presentations at this webinar to provide details on the progress of Chabahar Port. The webinar was attended by a large number of FFFAI Members and logistics professionals from across the country.

The International North-South Transport Corridor (INSTC) is a 7,200-km-long multi-modal network of ship, rail, and road routes for moving freight between India, Iran, Azerbaijan, Russia, Central Asia, and Europe. The route

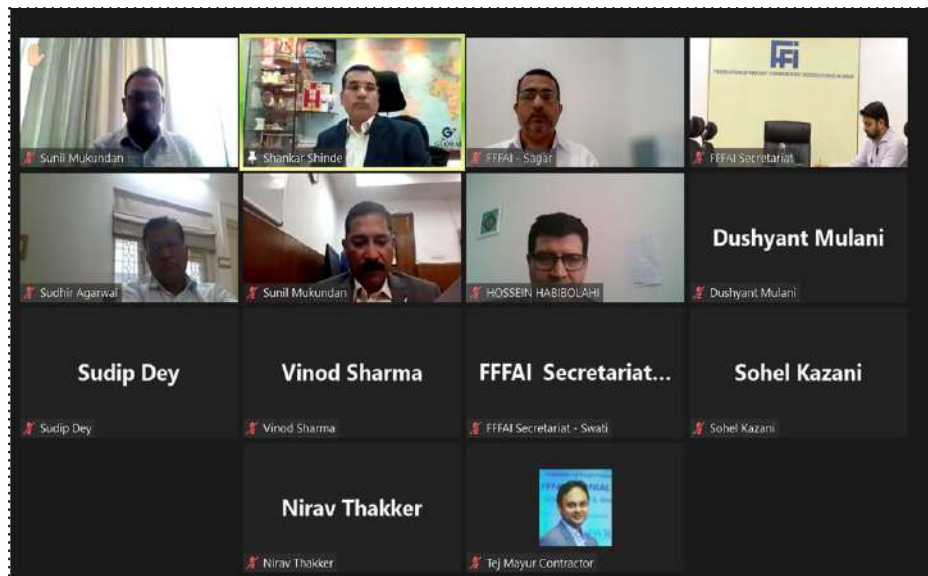
primarily involves moving freight from India, Iran, Azerbaijan, and Russia via ship, rail, and road.

Mr. Sunil Mukundan and Mr. Shailesh Makwana highlighted the facilities and benefits available at Shahid Beheshti Port of Chabahar Port, its advantages as



a transit point, and incentives/ discount schemes on warehousing and terminal handling charges.

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Webinar on new developments on INSTC Route and Chabahar Port organised by FFFAI on January 18, 2023

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FFFAI hosts Webinar on New Developments..... From Page : 1

At this webinar, the FFFAI Chairman appealed to members to participate in movements through INSTC for CIS/ Russia destinations which can also further compliment European destinations. He also urged to take benefits of discounted charges by Port JNPT / Kandla & Shahid Beheshti Port (which is an Indian Port) viable to be utilized by the Exim trade people. In this new opportunity sector, the Logistics service providers should operate on untapped markets. This is pertinent to mention that FFFAI has done a study on the viability of INSTC Route and Chabahar Port with TIR, which has been submitted to the Government of India.

Mr. Sohel Kazani highlighted the new developments on the INSTC route in terms of increase in volume, movements of vessels, corrections in freight charges, and decreasing

costs. Also, there are new developments in the banking sector concerning this route. Mr. Kazani also emphasized on the recent developments after the new political regime in Afghanistan under Taliban.

Highlights of new developments on INSTC Route include:

- Total 102 projects are identified to develop the INSTC routes, including the following:

- 20 railway transport; 59 roads; 7 border crossing points with related infrastructure; 8 seaports, 4 inland waterways; 4 shipbuilding in Azerbaijan, Armenia, Georgia, Iran, Kazakhstan, Russia, and in Turkmenistan.

- **Participation of New Vessels operators provides regular service to IRAN**

- **Banking:** Yes Bank and UCO Bank have formed a partnership with two Russian banks. Through this deal, both

of these institutions will get India closer to conducting business with Russia.

UCO Bank has partnered with Gazprom Bank, while Yes Bank has also formed an arrangement with the Commercial Bank of Moscow in Russia.

- **FIATA Bill of Lading through FFFAI is made available to members:** Negotiable FIATA Multimodal Transport Bill of Lading (FBL) is now available in a secured digital format through TMSs and other platforms.

Mr. Vinod Sharma concluded the webinar by proposing a **vote of thanks** to the Chairman FFFAI and all other speakers/dignitaries for sharing their deep insights and valuable information on port development and connectivity. He also thanked all participants for showing their keen interest in exploring the INSTC route.

74th Indian Republic Day celebration at IMU-HQ and other campuses.



As India marked its 74th Republic Day this year, Indian Maritime University also celebrated a day to remember at its Headquarters in Chennai and other IMU campuses. Dr. Malini V. Shankar, Vice Chancellor unfurled the Tiranga in the presence of IMU Staff and faculty members at HQ. While IMU students from other campuses extended respect and salute to tricolor.



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QUOTE from TSAW Drones

Mr. Kishan Tiwari, Co-Founder and CEO, TSAW Drones (A Drone Tech Startup)

New Delhi
Sagar Sandesh News Service

The Hon'ble Finance Minister's announcement in the Union Budget 23-24 to revitalize 50 additional airports, heliports, water aerodromes, and advanced landing zones is a landmark decision. This will jumpstart the fourth industrialization by effectively utilizing drone technology for automation in logistics, transportation, infrastructure, and rural development, as well as create new-age jobs for the nation's youngsters. **TSAW is committed to supporting the government's mission by assembling state-of-the-art 'Made in India' drones and DRONECO is committed to providing end-to-end drone services for internal sovereignty, last-mile connectivity,**



Kishan Tiwari, Co-Founder and CEO, TSAW

agriculture, healthcare, and others. The announcement of the Agri Accelerator Fund by the government will encourage more entrepreneurs to serve Indian rich and heritage agriculture industry. Being a Drone manufacturer, TSAW sees a big opportunity of collaborating with Agri start-ups to serve and show a real case of Drones in the Agriculture industry.

MARINE NEWS

Madhvendra Singh appointed CEO of Gujarat Maritime Cluster



MADHVENDRA SINGH APPOINTED AS THE FIRST CEO OF GUJARAT MARITIME CLUSTER

New Delhi
Sagar Sandesh News Service

The Gujarat Maritime Cluster (GMC) is the first-of-its-kind Commercial Maritime Cluster in the country, aimed at creating a hub for maritime services of international standards. Gujarat Maritime Board (GMB) had visualised the Gujarat Maritime Cluster project, to be established under its subsidiary company Gujarat Ports Infrastructure Co. Ltd, to provide impetus to the overhauling of the state and nation's maritime sector by developing an integrated ecosystem of soft services related to the global maritime and shipping industry in

line with the concept of 'the sum of the whole is greater than the sum of the individual companies'.

Gujarat Maritime Cluster intends to host a wide array of maritime, shipping and logistics services providers in GIFT City at Gandhinagar

A press release from the company states that GMC is the first and only maritime cluster in India at present. The release further adds that besides serving as a vital platform enabling the regional maritime businesses to put forth their views and interests, one of the biggest strengths of Gujarat Maritime Cluster

is that it shall bring together industry players, government, academia (Gujarat Maritime University), and the Alternate Dispute Resolution Centre, enabling a synergetic collaboration and accelerating value creation in the maritime sector. **The Gujarat Maritime University and Alternate Dispute Resolution Centre - Gujarat International Maritime Arbitration Centre are the other ambitious projects of the Gujarat Maritime Board.** Gujarat Maritime Board has also located the Gujarat International Maritime Arbitration Centre in the vicinity of the Gujarat Maritime Cluster to ensure stakeholders get the benefit of cost-effective dispute resolutions. The Cluster has the unique advantage of leveraging the regulatory flexibility which is afforded by the first International Finance Services Centre (IFSC) of the country.

To add to these, Gujarat Ports Infrastructure Co. Ltd has appointed Mr Madhvendra Singh as the Chief Executive Officer (CEO) of Gujarat Maritime Cluster.

New panamax vessel catches fire in Panama Canal

New Delhi
Sagar Sandesh News Service

The Panama Canal reports that the 11,000 TEU container vessel Cape Kortia suffered a fire outbreak in its engine room on 30 January while moving toward the PSA port in the Pacific.

The boxship remained briefly on its way to the Pacific Access Channel until it got removed by the Panama Canal staff.



Fire Cape Kortia in Panama Canal

According to a Panama Canal announcement, these maneuvers occurred during its regular transit window and did not cause delays to other ships transiting the Panama Canal.

The fire outbreak is under control, according to Panama Canal, while no injuries were reported during this incident. The relevant authorities are investigating the cause of the fire.



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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

Dr. Sanjeev Ranjan appointed as Chairman of National Shipping Board

New Delhi
Sagar Sandesh News Service

Dr. Sanjeev Ranjan, Secretary, Ministry of Ports Shipping and Waterways has been appointed as the Chairman of the National Shipping Board with effect from 1st February 2023.

Dr. Ranjan is a 1985 batch IAS officer and has taken

charge as the Secretary of Ministry of Ports Shipping and Waterways on April 30 2020

Prior to this, Dr. Ranjan served in various positions in the Government of India and Government of Tripura including as the Secretary of MoRTH, Chairman of NHA, Chief Secretary of Tripura,

Additional Secretary & Financial Adviser in the MoRTH, Shipping, and Tourism, Joint Secretary in the Ministry of Defense, Resident Commissioner of Tripura, Director in the Ministry of Heavy Industries, and district magistrate and collector of North Tripura district in the Tripura government.

He has also served on the Board of a number of companies in the infrastructure, power and tourism sectors including NHIDCL, SCI,



Dr. Sanjeev Ranjan,

ITDC, OTPC, NEEPCO and National Dairy Development Board.

The National Shipping Board is an advisory body to Ministry of Ports Shipping and Waterways on matters related to shipping and shipping infrastructure.

The National Shipping Board members are elected / nominated by Parliament, Lok Sabha and Rajya Sabha. The existing members of the National Shipping Board was reconstituted in August 2022 for a period of two years.

Maersk partners with Cozero to enhance emission visibility for International E-commerce

New Delhi
Sagar Sandesh News Service

The integrated logistics company A.P. Moller – Maersk (Maersk) and the Berlin-based start-up Cozero are pleased to announce a partnership to develop analytics tools to improve Green House Gas (GHG) emissions visibility for international parcel deliveries in Europe.

Since entering the European E-Commerce logistics sector in 2021 with the acquisition of B2C Europe, **Maersk has delivered millions of international parcels for European online-sellers.** Due to a higher supply chain complexity international parcels usually have a larger GHG footprint than domestic parcels.



Maersk partners with Cozero

Our customers in the international e-commerce industry by design have large gaps in their GHG footprint visibility due to the high number of parties involved in the first, middle and last mile delivery process," said, Christian Grosse, Maersk E-Delivery Chief Product Officer in Europe.

Christian Grosse added,

"This makes optimizing emissions a challenge for them. With Cozero's technology we can provide our customers with detailed information on their emissions on every step and component of their international parcels' journey. **This will help them to make smart choices and significantly reduce their GHG footprint.**"

Maersk's goal is to be a net zero business across all scopes by 2040 with ambitious near term targets for 2030 in all its business segments from ocean and air to landside logistics. Emission visibility across the whole transport chain is a core prerequisite to reach these targets together with our customers.

Selected Maersk E-Delivery customers in Europe will be able to register for the new tool as from February 2023 to trace and analyse the emissions of their international parcels.

"Our platform was developed to make emissions data in complex structures transparent, to understand them and, on this basis, to reduce the GHG footprint of companies and their value chain. We are delighted that Maersk has chosen to work with Cozero for this very reason,

said Helen Tacke, CEO of Cozero.

Maersk has already successfully tested Cozero's platform with first customers. The pilot offering will now be rolled out to more E-commerce clients.

The project is key to Maersk's strategy of providing end-to-end visibility to its customers and will eventually be integrated into Maersk's existing Emissions Dashboard, providing it with a new parcel delivery emissions module. Since 2021, Maersk has developed the Emissions Dashboard to provide a one-stop-shop to consolidate emissions data across all carriers and transport modes. It is accredited by Smart Freight Centre (SFC) with an industry-leading calculation methodology that is in conformance with the Global Logistics Emissions Council (GLEC) framework.

MSC Adds Italian Port Call on India to West Med Service

New Delhi
Sagar Sandesh News Service

The Swiss/Italian container line said this new call is intended to replace the current acceptance of cargo for India, East Africa, Red Sea, Middle East and Far East on its La Spezia Shuttle service.

The 7,950 TEU boxship MSC Agamemnon will be the first vessel which will sail under the updated rotation and is expected to depart Leghorn port on 28 February.

The full revised rotation will be the following:

Abu Dhabi (UAE)



The 7,950 TEU boxship MSC Agamemnon

– Jebel Ali (UAE) – Nhava Sheva (India) – Mundra (India) – Djibouti – King Abdullah Port (Saudi Arabia) – Gioia Tauro (Italy) – Leghorn (Italy) – Genoa (Italy) – Barcelona (Spain) – Valencia (Spain) – Salerno (Italy) – Gioia Tauro – Marsaxlokk (Malta) – King Abdullah Port (Saudi Arabia) – Jeddah (Saudi Arabia) – Abu Dhabi.



CMA CGM Initiates Projects to Decarbonise French Shipping Industry

New Delhi
Sagar Sandesh News Service

CMA CGM Group announced a call, targeted at startups and businesses working on concrete solutions, for projects of approximately €200 million (US\$218 million) to step up the pace of decarbonisation of the French shipping industry.



Mr. Rodolphe Saadé

The decision was announced at the Assises de l'Économie de la

Mer, which is a French maritime economy conference, by Rodolphe

Saadé, chairman and CEO of the CMA CGM Group.

The initiative, backed by CMA CGM Fund for Energies, includes the areas of shipping, tourism and cruising, fishing and seafood products, infrastructure, naval and nautical industries and renewable energies.

According to CMA CGM's announcement, projects will be selected based on their concrete impact on the decarbonising of the French shipping industry, their maturity, and their economic feasibility.

Additionally, some projects may receive shared investments from the public sector and private operators and benefit from the assistance of shipping industry experts.

Box Lines Divert Long-Haul Vessels to Persian Gulf and Indian Lanes

New Delhi
Sagar Sandesh News Service

Alphaliner's latest report, released on 1st February, said that the unrelenting slide in freight rates and cargo volumes, particularly in China after the Chinese New Year holidays, have led to significant changes in global container fleet deployment.

Alphaliner estimates that more than 565,000 TEUs of capacity were



Significant changes in global container fleet deployment

withdrawn from the Asia – North America and Asia – Europe trades in 2022.

This process is still continuing, with Hapag-Lloyd closing down its China – Germany Express

service and Ellerman City Liners diverting its ships from Asia-Europe to the more lucrative Transatlantic trade.

Capacity on the Transatlantic increased

by 162,300 TEUs, or 16.2% in 2022.

The biggest tonnage shift, however, has been to the Persian Gulf and India-related services, where 320,600 TEUs of fleet capacity, equivalent to 11% of the previous capacity, were added last year.

The growing interest in Indian traffic was reflected by COSCO Shipping Lines and its subsidiary, OOCL, launching a South East Asia – India – US East Coast service in December

2022 after closing a China – Vietnam – US East Coast loop.

The capacity shift seen in 2021 to Asia – North America and Asia – Europe trades was mostly at the expense of the intra-Asia fleet, which lost 11% that year, and Africa-related services, which lost 6%.

Alphaliner said, "This has not been fully restored, however, with capacity rising only 5% and 3% respectively in 2022. Intra-European capacity is down 5.2% year-on-year due to the Ukraine conflict, after a 5% decline in 2021."

New Delhi
Sagar Sandesh News Service

Green mobility, in particular electric mobility, is likely to get a further boost with two measures, among others, indicated in the Budget.

Finance Minister Nirmala Sitharaman said adequate funds have been provided to scrap old vehicles of the Central government, and the Centre will also extend support to States to replace their old vehicles and ambulances.

"The announcement will not only help the environment and reduce fossil fuel consumption but will also generate demand for new vehicles," said Vikram Gulati, Country Head and Executive Vice-President, Toyota Kirloskar Motor

Industry representatives said the allocation of adequate funding will create additional demand for small and medium commercial vehicles, thereby generating more job opportunities. "The scrappage policy will not

Budget 2023: Higher FAME II allocation, scrapping of old govt vehicles may spur EV sales

EXIM NEWS



Industry experts are of the view that higher allocations under the scheme will accelerate EV sales at a time its adoption is gathering pace | Photo Credit: VIBHU H

only provide impetus to demand new vehicles, but it will also enable the creation of an ecosystem for the scrapping of vehicles," said Suman Jagdev, Partner — Industrial Goods & Services, Praxis Global Alliance.

However, Satyakam Arya,

MD & CEO, Daimler India Commercial Vehicles, said a more specific mention of the continuity of the scrappage policy would have given a direction to the industry, not just for preparing to replace phased-out vehicles with new ones but also to encourage the proliferation of scrappage companies to expand their businesses.

While the proposed move will spur some demand for passenger vehicles including cars, SUVs and other vehicles, a good portion of this demand is likely to come for battery-powered vehicles given the increased thrust of government organisations to contribute to zero-emission objectives.

The Budget has almost doubled the allocation under phase-II of the FAME India

scheme, which provides incentives to buyers of electric vehicles in the form of an upfront reduction in the purchase price. This scheme commenced on April 1, 2019, and will expire on March 31, 2024, with a total funding support of ₹10,000 crore for five years. For FY24, the allocation is ₹5,172 crore as against ₹2,898 crore in FY23.

Industry experts are of the view that higher allocations under the scheme will accelerate EV sales at a time its adoption is gathering pace across categories. The electric two-wheeler category is expected to be the major beneficiary of the scheme.

As of December 7, 2022, as many as 7.45 lakh EVs were supported by way of demand incentive amounting to about ₹3,200 crore.



Hapag-Lloyd Reports 'Extraordinarily Strong' Result in 2022, But Warns on Rates Coming Down

New Delhi
Sagar Sandesh News Service

Hapag-Lloyd is reporting "extraordinarily strong" financial results in 2022 amid an increase in average freight rates, but warns that rates had already "significantly come back down" by year-end.

2022 marked the German shipping line's 175th anniversary.



Photo courtesy Hapag-Lloyd

Hapag-Lloyd is fifth largest ocean carrier currently the world's with 6.8% market share.

Preliminary and unaudited figures released by the company on Tuesday 31 Janshowed an EBITDA of \$20.5 billion in 2022, up from \$12.8 billion in 2021.

Earnings before interest and taxes (EBIT) rose to \$18.5 billion compared to 2021's \$11.1 billion, which the company attributes primarily to higher freight rates. Average freight rates increased by 43% year over year, to 2,863 USD/TEU, but had already started to come back down amid easing congestion and declining demand.

"At the same time,

disruptions in global supply chains and inflation have led to a significant increase in costs," Hapag-Lloyd said.

Revenues rose to \$36.4 billion in 2022, up from \$26.4 billion in 2021.

Transport volumes for last year were roughly flat compared with the prior-year level, at 11.8 million TEU in 2022 compared to 11.9 million TEU in 2021.

Hapag-Lloyd will publish its 2022 Annual Report with the audited financial figures and its outlook for this year on March 2, 2023.

IMO NEWS

New Delhi
Sagar Sandesh News Service

The International Maritime Organization took incremental steps to protecting marine environments, including in the Arctic, from noise pollution. The voluntary measures, however, do not go far enough, say environmental groups and the Inuit Circumpolar Council, especially for the Arctic Ocean's sensitive ecosystem.

Especially harmful in Arctic

"The Arctic Ocean is the last ocean on earth to remain relatively unpolluted by underwater noise, yet the region is experiencing immense pressure from climate change and increased industrial development," says Melanie Lancaster, Senior specialist, Arctic species, WWF Arctic Programme.

The harm arising from noise

IMO Updates Guidelines on Noise Pollution, But no Mandatory Rules for the Arctic



National Geographic Explorer cruise ship in the Arctic. (Megan Coughlin / CC BY-ND 2.0)

pollution is especially high in the Arctic as melting sea and rapidly increasing economic activity, such as shipping, coincide. The melting of sea ice has multiple negative effects. Not only did sea ice in the past limit the amount of shipping traffic in the Arctic Ocean, it also

functioned as a "sound buffer" reducing the impact of noise.

We are disappointed

Dr Sian Prior, Clean Arctic Alliance Lead Advisor

Similar concerns were voiced by the Clean Arctic Alliance.

Doubled in six years

In the past the Arctic Ocean has been largely free of man-made sounds; bar a limited number of research icebreakers and submarines. However, this is rapidly changing with noise pollution in the region doubling between 2013-2019. And since then traffic volume and maritime economic activity in the Arctic has further increased.

With noise pollution doubling in just six years, action to protect the

marine environment in the Arctic is urgently needed, explains the ICC: "This is significant considering that it took decades for other parts of the world to experience those types of increases."

While the issue of noise pollution is not unique to the Arctic, but occurs universally across the global oceans, **the Polar region's unique environment will require special protections**, explains Sarah Bobbe, Arctic Program Manager, at Ocean Conservancy.

"The IMO's future work on underwater noise must include compulsory measures such as the adoption of limits on underwater radiated noise from ships, so that the overall failure to reduce underwater noise is addressed globally," concludes Bobbe. "In addition to global measures, even more stringent regional measures to reduce acoustic pollution from vessels in areas such as the Arctic will be necessary."

LOGISTIC NEWS

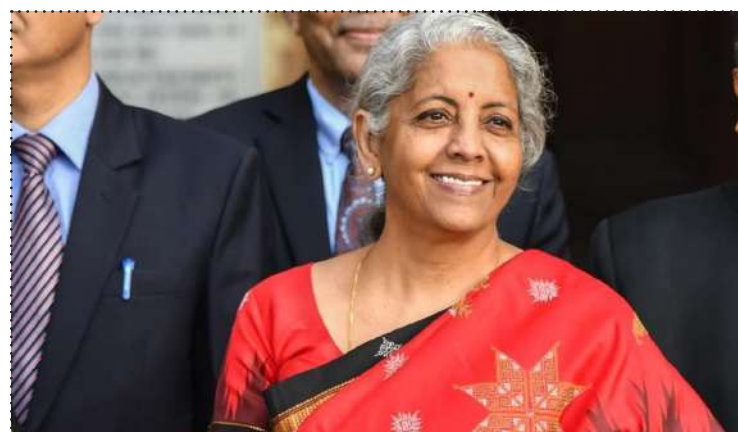
NEW DELHI
Sagar Sandesh News BUREAU

One hundred critical transport infrastructure projects for the last and fire mile connectivity for Ports, Coal, Steel, Fertilizer and food grain sectors have been identified by the central government for implementation during the current year.

Infra budget

Finance Minister Nirmala Sitharaman had announced these projects during the course of the Union budget she submitted to the Lok Sabha on February one. She however did not mention the projects and the beneficiary states during the speech

These last mile and first mile projects will be taken



FM Nirmala Sitharaman

up on a priority basis with an investment of rs 75,000 crores including rs 15,000 crore from private sources

The present government has almost completed the dedicated freight corridor covering the entire Northern Western states besides West Bengal at cost of Rs 3 lakhs crores during the last eight years. Indications are that these funds may be used to provide first and last mile connectivity to these states so that the circuit is complete according to industry sources. Turn to page 9



India to build \$5bn Bay of Bengal container transshipment terminal

New Delhi
Sagar Sandesh News Service

Ministry of Ports, Shipping and Waterways has announced that the country will build a new container transshipment terminal, the Galathea Bay Transshipment Port.

In a statement, the ministry said a transshipment hub in India would "attract Indian and regional transshipment traffic from the current hubs, save significant revenue loss, reduce



The terminal is expected to save Indian ports \$200m to \$220m a year on transshipment cargo.

logistics inefficiencies for Indian trade, reduce risks to the country's export competitiveness and create an opportunity for India to become a large hub for Asia-Africa, Asia-US/Europe container traffic

trade." The ministry said that "nearly 75% of India's transshipped cargo is handled at ports outside India. Colombo, Singapore and Port Klang handle more than 85% of this cargo."

The terminal is expected to save Indian ports \$200m to \$220m a year on transshipment cargo. The ministry also anticipates that the terminal "will accrue significant benefits such as forex savings, foreign direct investment, increased economic

activity at other Indian ports, enhanced logistics infrastructure and thus, efficiencies, employment generation, and increased revenue share."

The project will cost an estimated \$5bn and the first phase of construction is expected to be completed in 2028. Capacity of 4m teu when phase one is completed will increase to 16m teu when the terminal reaches full capacity.

A concession of 30 to 50 years will be awarded to the winning bidder in a competitive process.

MINISTRYNEWS

8.88 LMT wheat sold on the first day of e auction under OMSS (D) in 22 States

New Delhi
Sagar Sandesh News Service

Food Corporation of India offered 22.0 LMT out of 25 LMT Wheat stock earmarked for e auction wheat from the Central pool stock to the market through various routes under the Open Market Sale Scheme (Domestic) in the first e auction on 1st February 2023. **More than 1100 bidders came forward for participation in the first e auction.** A quantity of 8.88 LMT was sold in the first day of e. auction in 22 states.

In Rajasthan, bidding would be conducted on 02.02.2023.

Further sale of wheat through e. auction will continue throughout the country on every Wednesday till 2nd week of March 2023.

Govt. of India has reserved 3 LMT wheat to Govt.

PSUs/cooperatives/Federations like Kendriya Bhandar, NCCF and NAFED for sale without e-auction at the concessional rate of Rs 2350/Qtls for converting wheat to Atta and offer it to public at an Maximum Retail Price of Rs. 29.50 per Kg. NCCF has been allowed



Wheat for e auction

to lift 50000 MT of Wheat stock under the above scheme across 07 states. Allotment of 1 LMT Wheat is made to NAFED and 1 LMT

Wheat made to Kendriya Bhandar under this scheme to bring down the price of Atta across the country.

Offloading of 30 LMT wheat in the market through OMSS (D) scheme within a span of two months through multiple channels will have wider reach as well as immediate impact on the soaring wheat and Atta prices and will help containing the rising prices and will bring much relief to the common man.

In order to address the rising price of wheat and Atta in the country, Group of Ministers headed by Home Minister Sri Amit Shah made some recommendations which are being followed by the Department of Food and Public Distribution.

Suresh Kumar R, Chief Executive Officer, Allcargo Logistics

New Delhi
Sagar Sandesh News Service

"The budget is focused on continuity in the direction of macro policies and economic strategy. The seven priorities have a strong positive bias for infrastructure development.

Developing national infrastructure and the government's thrust on capital expenditure of Rs 10 lakh crore indicates that it is pushing forward with its transformative agenda. Furthermore, the first and last mile connectivity has been prioritized by identifying



Suresh Kumar, CEO, Allcargo Logistics

one hundred critical transport infrastructure projects especially for ports, coal, steel, fertilizer, and food grains sectors with investment of 75,000 crore, including 15,000 crore from private sources.

To encourage energy efficiency government will promote coastal shipping as low-cost mode of

transport for passengers and freight, through PPP mode with viability gap funding. To further ease the movement of the cargo in the country expenditure on the Dedicated Freight Corridor has been raised for the financial year and is 75 percent higher than the Rs 15,710.44 crore allocated for FY23.

Additionally, to boost regional connectivity government is looking to revive fifty additional airports, heliports, water aerodromes and advance landing grounds. All of these provisions will help the country to bolster the strength of Indian manufacturing by assisting in seamless movement of goods and accelerate India's integration into

EXIM NEWS

the global supply chain by strengthening its necessary physical infrastructure and helping to boost imports from India by lowering the logistics cost.

Focus on Green growth, and tax benefits for lower income slabs aimed at youngsters and senior citizens completes a wholesome budget."

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PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Deendayal Port Authority Issues Letter of Acceptance to D P World for Tuna Tekra Box Terminal

New Delhi
Sagar Sandesh News Service

Deendayal Port Authority, the State-owned entity that runs the port at Kandla in Gujarat, has issued a letter of acceptance to Hindustan Ports Pvt Ltd, the Indian unit of Dubai's D P World Ltd, for building a mega container terminal at its satellite facility in Tuna Tekra, after it trounced Adani Ports in an auction last week.

"The letter of



Nandeesh Shukla, Deputy Chairman, Deendayal Port Authority, told ET Infra.

The container terminal with a capacity to handle 2.19 million twenty-foot equivalent units (TEUs) a year will cost Rs4,243.64 crore to build from scratch.

The global port operator owned by the Dubai government placed the highest royalty of Rs6,500 per TEU when the price bids were opened on Friday,

acceptance of the bid was issued to Hindustan Ports late evening on Friday,"

beating Adani Ports and Special Economic Zone Ltd (APSEZ), the only other bidder to submit a price bid, by a wide margin. APSEZ quoted Rs1,500 per TEU as royalty.

"We respect the trust and confidence D P World has reposed in us with its bid and will try to make the project a resounding success," Shukla said, adding that the port authority has started work on fulfilling its contractual obligations to help the project take off per the stipulated timeline or even earlier.

Deendayal Port Authority runs the country's biggest State-owned port by volume at Kandla in

Gujarat and Tuna-Tekra is a satellite facility located some 15 kms away.

The Tuna-Tekra container terminal forms a part of the National Infrastructure Pipeline of the government.

The planned box terminal will be designed and equipped to handle ships that can carry as much as 21,000 TEUs.

The planned container terminal will be capable of handling three vessels at a time with a backup area of 55 hectares and more land is available if the operator wants, Shukla said at that time.

SEAFARER NEWS

New Delhi
Sagar Sandesh News Service

The quarterly, survey-based report tracks seafarers' thoughts and opinions on various parts of their working life, from connectivity to workload, shore leave to training.

Overall Q4 happiness levels improved in the fourth quarter, giving a 7.69 on the index, which is scored out of 10. The authors of the report said the figure reflected a "sustained upward trend" seen through the course of 2022 and improvements across almost all categories.

"The results of the survey show that even the historically most

2022 was 'a year of recovery' for seafarer welfare



The Mission to Seafarers' annual review of its Seafarer Happiness Index branded 2022 as a year of recovery for seafarer wellbeing.

problematic areas, such as shore leave and access to welfare ashore, are recovering. Crew members continued to express their relief at the return of freedom of movement, as well as their increased sense of certainty and stability,"

said the report.

The single area reporting a decline in Q4 was connectivity – a factor which has proven crucial in overall seafarer morale during the course of the past two years. Seafarers expressed

concerns of quality and cost of connectivity, with a growing expectation that internet access should be free or inexpensive.

Contrary to the belief that increased connectivity can increase crew isolation and reduce cohesion, seafarers claimed that connectivity helps bring crews together, for instance during the World Cup when live matches were watched together by crew members.

"It was also noticeable that a significant number of seafarers appeared to have switched employer or trading patterns to be closer to home in case of travel

restrictions. In addition, there was a growing number of responses from seafarers from non-traditional maritime labour markets, such as Pakistan, Bangladesh and Sri Lanka," said the report.

Reviewing the year as a whole, the story of improvement starts from an eight-year low in seafarer happiness in the first quarter, as the ongoing impacts of the pandemic wore on crew morale, including extended contracts and the removal of shore leave and access to shoreside welfare services.

The index hit a low of 5.85 in Q1. Q2's figure of 7.21 heralded the end of the worst COVID impacts for most seafarers, with more certainty in travel and contract lengths as the world began to reopen.

Growth oriented budget says Federation of Freight forwarders association

MUMBAI
Sagar Sandesh News BUREAU

Shankar Shinde, Chairman, Federation of Freight Forwarders Association of India commenting on the Union budget said this is growth oriented budget with main thrust is on capital expenditure and increasing the manufacturing base in

the country. For logistics sector this is going to be one of the important milestone, **GATISHAKTI scheme** is the transformative approach with driven by seven engines: Roads, Railways, Airports, Ports, Mass Transport, Waterways, and Logistics Infrastructure will be game changers for years to decade to come into country.

Formulation of Master Plan for expressways help in boosting the speed of logistics and reduction of logistics cost. Another important announcement which is eagerly followed by logistics sector is pertaining to Unified Logistics Interface Platform allowing data exchange among all mode operators.

Creation of Multimodal Logistics park through PPP. For promotion of local business One Station One Product will be helping small MSME and small exporter considerably. Infusing 20000 crores for Road sector." **100 cargo terminal in 3 years.** Availability of emergency credit line guarantee

for MSMEs which has extended has been extended upto March 2023 will help enterprises considerably. On Customs side one of a kind landmark exercise has been carried out and for simplification and 350 exemptions have been withdrawn.

EXIM NEWS

Record handling of Steel Coils in a single day set by Chennai Port

CHENNAI
Sagar Sandesh News BUREAU

Chennai Port has reached an all time record of importing 14,993 Tons of Steel Coil on a single day ON January 31st by m.v. Lucky Source at WQ III surpassing the previous record unloading of 13,879 Tons from m.v. Phoenix Nereid on 13.03.2022.

Chairman of Chennai Port authority **SUNIL PALIWAL**, has appreciated the synergy exhibited by the Vessel Agent, M/s. Parekh Marine Services Pvt. Ltd., Stevedore M/s. Sea Bridge Stevedores Pvt. Ltd and all the importers involved and the Port officials for the achievement.



m.v. Lucky Source

DP World commissions new driver facility at the Port of Southampton



DP World's new lease land in Southampton to develop facilities for lorry drivers

New Delhi
Sagar Sandesh News Service

This investment will deliver driver facilities including a restaurant, showers, toilets and 24-hour security, as well as increasing the size of the storage area used for containers moved by road and rail.

The project is worth **£15 million (\$18.48 million)**. DP World is developing the facility to build on the **£40 million (\$49.27 million)** already invested at the Port of Southampton.

"The overnight lorry park will provide access to amenities [drivers] need to do their jobs safely

and well," said UK Chief Executive at DP World, Ernst Schulze.

"The new land will also free up valuable storage space to expand further our rail interconnectivity. Our investment in rail at both Southampton and London Gateway eases congestion on the roads, with 300,000 trucks taken off UK roads each year.

"Last year we launched a new intermodal train service connecting our logistics hubs at London Gateway and Southampton, as we continue to build our end-to-end capability," Schulze added.

The new site is expected

to be fully operational this year and has been leased from the Port of Southampton's owner, ABP.

Alastair Welch, ABP Southampton Regional Director, commented: "This new facility will significantly improve driver welfare as well as reducing the number of vehicles having to park up for rest periods elsewhere in the local area."

A new **£350 million (\$431 million)** fourth berth at London Gateway is also now under construction, which will lift capacity by a third when it opens in 2024.

The construction project is supporting 1,000 jobs and the port-centric logistics park will employ a further 12,000 people when it is completed in five years' time.

Over the last 10 years DP World has invested **£2 billion (\$2.46 billion)** in the UK, supporting thousands of jobs.

Another £1 billion (\$1.23 billion) of investment has been earmarked for the UK over the next 10 years, making this country the company's largest investment outside the Middle East

LOGISTIC NEWS

Infra budget From Page 6

Ms. Sitharaman said that fifty additional airports, heliports, water aerodromes and advance landing grounds will be revived for improving regional air connectivity.

The Finance Minister announced that a capital outlay of Rs 2.40 lakh crore has been provided for the Railways for the current year 2023-24, which is the highest ever outlay and about 9 times the outlay made in 2013- 14.

The Finance Minister announced that an Urban Infrastructure Development Fund (UIDF) will be

established through use of priority sector lending shortfall, which will be managed by the National Housing Bank, and will be used by public agencies to create urban infrastructure in Tier 2 and Tier 3 cities. She said that States will be encouraged to leverage resources from the grants of the 15th Finance Commission, as well as existing schemes, to adopt appropriate user charges while accessing the UIDF.

Smt. Sitharaman said that Government will make available Rs 10,000 crore per annum for this purpose.

NEWS IN BRIEF

(To Read Full News Please go to www.sagarsandesh.in)

Maersk North America to Use Verity Drones for Warehouse Inventory Management

Maersk North America aims to utilise Verity's warehouse inventory management technology.....



FIEO welcomes Union budget

Many of the changes in the Customs duties will help to provide competitiveness to manufacturing and exports besides attempting imports substitution,.....



PM GatiShakti, National Logistics Policy to support India's economic growth: Economic Survey

Support for India's economic growth will come from path-breaking measures like PM GatiShakti,.....



Exports to get a boost due to Budget measures

Union Budget 2023-24 has a slew of measures to give boost to exports and help accelerated growth of manufacturing in the country.....



TRADE BODY NEWS



"Worrying will never change the outcome"

India's growing and diversifying merchandise trade, led to an increase in goods exports by 9-10 percent during the current fiscal: Dr A Sakthivel

New Delhi
Sagar Sandesh News Service

Commenting on the Economic Survey 2022-23, Dr A Sakthivel, President, FIEO said that the survey has rightly highlighted India's growing and diversifying merchandise trade, as the goods exports increased to USD 332.8 billion during April-December 2022-23 as against USD 305 billion during the same period previous fiscal.

The country has been able to face the global headwinds strongly and has shown its resilience especially the exports



sector on the back of strong macro fundamentals. The new diversified markets including those of Brazil, South Africa and Saudi Arabia has led to the

increase in exports by up to 2 times, added FIEO President.

Dr Sakthivel further added that increasing market size can be

mainly attributed to the Trade Agreements especially the recently concluded FTAs with UAE and Australia. The ongoing trade negotiations with UK, EU, Canada, Israel etc, will also add further impetus to our exports.

FIEO Chief reiterated that as Indian economy is staging a broad-based recovery across sectors, positioning to ascend to pre-pandemic growth levels in FY23, the projections for India's GDP growth is expected to remain robust during FY24 in the range of 6-6.8 %. Credit to Micro, Small and Medium Enterprises (MSMEs) has grown by an average of around 30% since January 2022 and credit to large industry has been showing double-digit growth since October 2022,

which is good sign and will help in further reviving the manufacturing and exports during such these challenging times, said President, FIEO.

Reducing the cost of logistics in the country, which now to the tune of 14-15%, comparable to global benchmark, will help in making our exports more competitive worldwide.

And in that regard development of an Indian shipping line of global repute is the need of the hour, as exporters are solely at the mercy of foreign shipping lines and the country repatriated over USD 80 Bn as transport services cost during the calendar year 2021. With all these happening, we expect to touch USD 440-450 billion merchandise exports during the current fiscal, said FIEO.

Happiness rising across the board, says Seafarers Happiness Index

New Delhi
Sagar Sandesh News Service

The latest review reveals that average seafarer happiness levels in the last quarter of 2022 reached 7.69/10, up from 7.3 with levels rising across almost all categories.

The survey was undertaken with the support of the Standard Club and Idwal.

The Mission to Seafarers noted that the numbers are

reflecting the sustained upward trend seen throughout the year. Indeed, even the historically most problematic areas seem to be recovering, according to the survey, such as beach permits and access to welfare on land.

Crew members continued to express their relief at the return of freedom of movement, as well as their increased sense of certainty and stability. On the other hand, the only

SEAFARER NEWS

area in which there was a decline in satisfaction was connectivity. Quality and cost are still concerns and there is a growing demand for free or inexpensive access as enjoyed by colleagues ashore.

"There are still complex issues that need to be addressed such as abandonment, non-payment or delayed payment of wages, and arbitrary decisions about immigration. We will continue to work closely with shipping companies

and managers ashore to shape positive change and to hear more stories and experiences from seafarers through our surveys," commented Ben Bailey, director of programme at The Mission to Seafarers.

It is also noteworthy to mention that a significant number of seafarers appeared to have switched employers or trading partners to be closer to home in case of travel restrictions.

In addition, there was a growing number of responses from seafarers from non-traditional



The Mission to Seafarers has issued its 2022 fourth quarter findings on seafarer happiness and annual review.

maritime labour markets, such as Pakistan, Bangladesh and Sri Lanka.

Growth oriented budget says Federation of Freight forwarders association

FROM PAGE 8

Main thrust has been to simplify custom tariff structure to create transparency for trade and industry. Simplification of IGCR Rules will provide impacts to domestic manufacturing and make Indian product more competitive in International market."

On GST front rationalization in return filing procedure, sequential filing of GSTR1 allowing transfer of inputs tax credit in electronic cash ledger for certain category are few highlights that will help the trade and industry. Most important aspect has been usage of IT tools, artificial

intelligence to boost revenue in GST. FFFAI is in constant dialog with CBIC for ensuring that endeavours of Government of India are implemented in most efficient manner for timely custom clearance and movement of goods internationally and nationally."



Shankar Shinde,
Chairman, Federation
of Freight Forwarders
Association of India



Enforcement Directorate raids SREI properties

New Delhi
Sagar Sandesh News Service

The Enforcement Directorate (ED) Tuesday 31 Jan conducted simultaneous raids here on properties of two organisations — Srei Infrastructure Finance Ltd and Srei Equipment Finance Ltd, which are undergoing bankruptcy proceedings, in connection with the ongoing probe into alleged illegal financial dealings by them, an ED official said.

The central agency's officials raided an office of the promoters in Alipore area of the city, besides at Tangra, Hastings and an upmarket residence at Anandapur allegedly belonging to officers of the organisation, he said.

"A total of nine places in



A total of nine places in the city are currently being searched, says an ED official

the city are currently being searched... Raids are underway at different places in the city as part of our investigation into the financial irregularities and illegal transactions by the two organisations," the ED official told PTI.

The raids by about 50-60 ED officers are involved in the raids, which began at around 8.30 am with a large number of central forces on guard outside each of the nine premises, he said.

"We can't give a reaction yet till we are clear. All we know is that this seems to be a general ED crackdown in Kolkata," a Srei spokesperson said.

Transaction auditor BDO India, which was appointed by the administrator of the two companies in the bankruptcy proceedings, has flagged transactions of around ₹6,000 crore as "fraud" and accused involvement of its erstwhile promoters.

SREI promoters have rebutted the claims.

"BDO is not an audit firm but a consulting/advisory firm. The allegations against the erstwhile promoters are baseless as the accounts have been audited on multiple occasions by various auditors over the years. These are loans given in due course of business with a high internal rate of return (IRR's) and have been furnished duly," a Srei spokesperson said.

RBI had filed insolvency petitions against the two SREI companies in October 2021 which were approved by the Kolkata bench of the National Company Law Tribunal (NCLT). The total admitted claims of the financial creditors of the two NBFCs is ₹32,750.22 crore.

Railways get an all-time allocation of ₹ 2.40 lakhs crores in the Union budget



An all-time high massive allocation in the Budget for Indian Railways

NEW DELHI
Sagar Sandesh News BUREAU

Finance minister Nirmala Sitharaman has announced the biggest-ever push for Indian Railways with a capital outlay of Rs 2.40 lakh crore.

Compared to the last fiscal year, it is a rise of 65.6 per cent.

"The Indian Railways capital outlay has been set at 2.40 lakh crore, highest ever. She made the announcement during the course of presentation of Union budget to the Lok Sabha on February one

The disbursements will be utilized for railway tracks, electrification and station facilities, among others. The ministry

of railways is aiming for full electrification by 2023, more Vande Bharat trains and construction of 2,000 km of tracks. The Economic Survey, too, had hailed Vande Bharat as a great initiative of the Indian Railway.

Railways had asked for Rs 2.5 lakh crore as capital expenditure for the next fiscal year.

Railway Budget is no longer presented separately as it was combined with the Union Budget in 2016.

Earlier, President Droupadi Murmu in her maiden speech to the joint sitting of Lok Sabha and Rajya Sabha, had said, "Indian Railways is fast moving towards becoming world's largest electric railway network."

VESSEL SCHEDULES

- For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.
- To know the details for any Port or Terminal, You are just required to log on to www.portport.in and click the tool vessel position / Ports and terminal.



WEST COAST	
AMCT	- Adani Mundra Container Terminal
AICTPL	- Adani International Container Terminal Pvt. Ltd.
MICT	- Mundra International Container Terminal
ACMTPPL	- Adani CMA Mundra Terminal Pvt. Ltd.
KICT	- Kandla International Container Terminal
NSICT	- Nhasvasheva International Container Terminal
NSIGT	- Nhasvasheva International Gateway Terminal
JNPCT	- Jawaharlal Nehru Port Container Terminal
GTI	- Gateway Terminals India
BMCT	- Bharat Mumbai Container Terminals
ICTT	- International Container Transshipment Terminal

EAST COAST	
VCTPL	- Visakha Container Terminal Pvt. Ltd.
KPCT	- Krishnapatnam Port Container Terminal
CCT	- Chennai Container Terminal Pvt. Ltd
CITPL	- PSA's Chennai International Terminals Pvt Ltd
KICT	- Kattupalli International Container Terminal
DBGT	- Dakshin Bharat Gateway Terminal Pvt. Ltd.
PSA SICAL	- PSA SICAL Terminals Limited



EXIM TREND

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Indirect taxes in the Union budget at a glance

NEW DELHI
Sagar Sandesh News BUREAU

Finance Minister Nirmala Sitharaman proposed to reduce the number of Basic Custom Duty (BCD) rates on goods, other than textiles and agriculture, from 21 to 13. This has necessitated minor changes in the basic custom duties, cesses and surcharges on some items including toys, bicycles, automobiles and naphtha .during the course of the union budget she presented to the Lok Sabha on February One.

She proposed to provide relief in customs duty on import of certain parts and inputs like camera lens and continue the concessional duty on lithium-ion cells for batteries for another year



FM arrives at the Parliament with the Budget documents to present

in order to further deepen domestic value addition in manufacture of mobile phones.

She also proposed to reduce the BCD on parts of open cells of TV panels to 2.5 per cent to promote value addition in manufacture of televisions.

To support the Ethanol Blending Program and facilitate India's endeavor for energy transition, the Minister proposed to exempt BCD on denatured ethyl alcohol. She also announced to reduce BCD on acid grade

fluorspar from 5 to 2.5 per cent to make the domestic fluorochemicals industry competitive. The BCD on crude glycerin for use in manufacture of epichlorohydrin was also proposed to be reduced from 7.5% to 2.5 per cent.

The Finance Minister proposed to reduce the Customs duty on key inputs for domestic manufacture of shrimp feed to enhance the export competitiveness of marine products.

The Budget proposed to nullify the customs duty on seeds used in the manufacturing of Lab Grown Diamonds from the current 5 per cent.

To facilitate the availability of raw materials for the steel sector, the Finance Minister proposed to continue the exemption from customs duty on raw

materials for manufacture of CRGO Steel, ferrous scrap and nickel cathode. She also proposed to continue the concessional duty of 2.5 per cent on copper scrap to ensure the availability of raw materials for secondary copper producers who are mainly in the MSME sector.

Ms. Sitharaman proposed to increase customs duty rate on compounded rubber from 10 to '25 per cent or Rs. 30/kg whichever is lower', at par with that on natural rubber other than latex, to curb circumvention of duty.

The Finance Minister proposed to revise upwards the National Calamity Contingent Duty (NCCD) on specified cigarettes by about 16 per cent. It was last revised 3 years ago.

NEWS IN BRIEF

(To Read Full News Please go to www.sagarsandesh.in)

Odisha Govt devises a New PPP policy for infra projects as well as their maintenance

PPP

PUBLIC-PRIVATE PARTNERSHIP

The Odisha government is all set to introduce a new public private partnership (PPP) policy for advancing infrastructure development and asset maintenance with a focus on providing better socio-economic life by attracting more private sector investment.

After the success of the third edition of Make-in-Odisha Conclave that generated investment intents of around Rs 10.5 lakh crore,.....

Netherlands becomes 3rd largest export destination during Apr.-Dec.

New Delhi
Sagar Sandesh News Service

On account of a surge in the shipment of goods such as petroleum products, electronic items, chemicals and aluminium products, the Netherlands has emerged as India's third largest export destination, after the US and UAE, during April-December this fiscal.

India's trade surplus with the Netherlands also



India's 3rd largest export destination April-December this fiscal, Netherlands

increased from \$1.5 billion in 2017 to \$12.3 billion in 2022.

The Netherlands has overtaken major destinations such as the UK, Hong Kong, Bangladesh and Germany, according to data from the Commerce Ministry. In 2021-22 and 2020-21, outbound shipments to the European country stood at a value of \$12.55 billion and \$6.5 billion, respectively, as per a report.

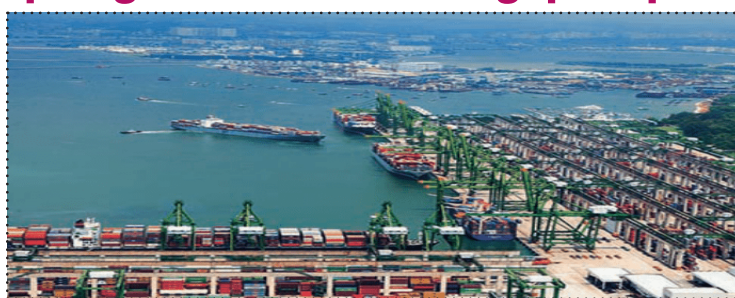
MARINE NEWS

New Delhi
Sagar Sandesh News Service

Driver of a prime mover was killed after his vehicle fell into waters off Singapore's Keppel Terminal this morning (31 January).

The Maritime and Port Authority (MPA) of Singapore said in a press statement that at 2 am (local time) today, the Marine Safety Control Centre was alerted to the mishap.

Prime mover driver dies after vehicle plunges into sea off Singapore port



Port of Singapore

Keppel, along with Singapore's downtown, Tanjong Pagar and Brani, are the remaining container terminals in

container handling to a new mega-port in the industrial estate of Tuas.

The Singapore Civil Defence Force said that the prime mover, which was attached to a container trailer, had fallen into the sea and was fully submerged 14 metres underwater. Its divers retrieved the driver from the vehicle, but the latter was pronounced dead by paramedics at the scene.

MPA and the police are investigating the cause of the accident.