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Friday, February 10, 2023 Voyage 11 Wave 156

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The 1st Cluster in Bengaluru Chennai Industrial



heAMTOI CRICKET

TOURNAMENT

Season 3 (ACT-3) was held

on 5th February 2023.

This event was held after

a hiatus of 3 years and was

held with great gusto where

56 Men's teams and 8

Women's teams competed

for the coveted trophy and

was held on 4th February

2023 at ACRES Club,

Chembur and the Chief

guest for the Opening

of Customs, Mumbai.

This was well attended

by Managing Committee

members and Captains

of all 64 teams. AMTOI

also conducted 4 games

on the first day and also a

friendly match

was

Agarwal, Pr.

Commissioner

between

Shri

The opening ceremony

various cash prizes.

Ceremony

Ρ.

Chief

K.

AMTOI conducts Cricket Tournament

the managing committee members.

The Tournament on 5th February 2023 was held at St. Andrews Turfpark Bandra (W), Mumbai, and was a spectacular event. The matches started off at 8:30 am and went on till evening. It was a carnival atmosphere with Games and Food stalls for family and friends of participating teams which was enjoyed by one and all.

The Winners of the Tournament were:

Women's Team - Intex International **Trading** and Clearing Pvt Ltd

Men's Team - GRT **Global Logistics Pvt Ltd**

AMTOI's first-ever "AMTOI **CRICKET** TOURNAMENT" (ACT) was launched on "AMTOI's **Foundation** Dav" 2018 in with Teams' Member participation.

The theme behind ACT



beyond

is to build relationships the idea of the tournament grows into an annual business associations and event at which AMTOI's



members can bond over a sport that everyone loves and respects, which is, in fact, woven into the social fabric of the nation. This has also been reflected in the logo designed for the tournament and indicates **AMTOI's connection with** the maritime industry as well as care, dependability, and responsibility.



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Tournament Winner Men

2 Sagar Sandesh Friday, February 10, 2023

Delhi Based Drone Tech Startup TSAW to Participate in Aero India 2023



rone Tech startup TSAW has announced its participation in Aero India 2023 which will begin 13th of this month. The 14th edition will be held at Air Force Station, Yelahanka, Bengaluru from 13-17th February. The biennial airshow will be inaugurated by the honorable PM Modi and graced by the presence of **Defense Minister Rajnath** Singh.

At the event, TSAW will

demonstrate its cuttingedge drone manufacturing technology alongside 737 exhibitors who have signed up to take part in the event. The mission statement of TSAW is to provide cutting-edge technology and create a make in India Drone Manufacturing brand, it is also committed to providing clean and secure logistics solutions. TSAW is building the Mule and Kamakaze drones for the industry.

Rimanshu Pandey. Co-Founder and CTO, **TSAW** said, "TSAW brings a spectrum of drone technologies and digitalized solutions and services based on modern technology, ranging from industrial drone automation to drones used for surveillance, security, and logistics. As India races towards Amrit Kaal, meaningful R&D across industries is extremely essential. The reason why TSAW always strived to be at the forefront of drone innovation at the national grassroots levels. Our recently launched logistics arm DRONECO is also committed to bring the innovation in logistic industry with its innovative approach. Moreover, we are extremely thrilled to be a part of Aero India 2023 and to have a solid platform to showcase our wide application of product portfolio."

According to the Aero India website, 643 of the 737 exhibitors are from India, while the remaining 94 come from 30 different countries. The five-day event will also include a significant aerospace and defence trade show as well

as an aerial display by the drone-based tech solutions. Indian Air Force.

The brand is headquartered

The Aero India event intends to offer a unique opportunity for exchange of knowledge, concepts, and innovations in the aviation industry. participation international think tanks in addition to major aerospace investors and world leaders will help the "Make in India" movement and boost the local aviation sector.

As part of the multi-day program, TSAW will be meeting prospective clients, talent and collaborators.

About TSAW:

Founded in 2019, by Kishan and Rimanshu, TSAW (Technit Space and Aero Works) is a drone technology company with a vision to facilitate industries by the introduction of

The brand is headquartered in IIT Delhi. All these drones are operated on lithium batteries Zero Carbon Emission. DRONECO is one of the brands under TSAW's umbrella which is focused on providing logistics services using drones. All the drones are powered by TSAW's propriety Drone Cloud Intelligence System (DCIS), a cloud-based autopilot, which performs jobs like automatic path planning, drone traffic deconfliction and predictive health management recovery, hence reducing the downtime to approximately Zero mins between flights providing better operational efficiency. To learn more about TSAW please visit https://tsaw.



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'News is what somebody somewhere wants to suppress; all the rest is

Govt reduces Customs duty on many products in marine sector to boost Exports

Sagar Sandesh News Service

he Government has reduced import duty on a number of raw materials such as fish lipid oil, krill meal and algal prime used in the marine sector, promote domestic production and exports from the segment.

The duty on fish lipid oil and algal prime (flour), used in manufacture of aquatic feed, has been reduced to 15 per cent from 30 per cent.

Similarly, the duty on fish meal and krill meal, used in making aquatic feed, was cut to 5 per cent from 15 per cent in the Budget, presented by Finance Minister Nirmala Sitharaman on February 1.



Marine products

The levy on mineral vitamin premixes, which are also used in the feed, has been reduced to 5 per cent from 15 per cent earlier, according to Budget documents.

The basic customs duty on fish feed too has been reduced to 5 per cent from 15 per cent with a view to promoting local production of shrimps.

Fish meal is high in protein and a good source

of calcium, phosphorus, and other minerals. It is used extensively by the marine industry.

Imports of fish lipid oil stood at USD 7.13 million during April-November 2022. It was about USD 14 billion in 2021-22. It is mainly imported from China, Japan, and the US. Imports of algal prime (flour) was USD 0.91 million during the eightmonth period. It was about USD 4.5 billion in 2021-22.

from Brazil, Thailand and Malaysia.

Imports of fish and krill meal stood at USD 7.68 million during April-November 2022. It was USD 19.6 billion in 2021-22. It is mainly imported from Norway, Gambia and the UAE.

Imports of mineral and vitamin premixes were USD 207.75 million during April-November 2022. It was USD 305.12 billion in 2021-22. It is mainly imported from China, Belgium, Greece, the Netherland, Singapore and Thailand.

The Finance Minister also announced launch of sub-scheme of PM Matsya Sampada Yojana with a targeted investment of Rs 6,000 crore to further enable

It is mainly imported activities of fishermen, fish vendors, and micro and small enterprises, improve value-chain efficiencies, and expand the market.

Exports of marine products rose 30.26 per cent to USD 7.76 billion during 2021-22. The US is the largest market of frozen shrimp, followed by China, the European Union, South East Asia, Japan, and the Middle East. Frozen fish. frozen squid and frozen cuttlefish, are also major items for exports.

Federation of Indian Organisations Export (FIEO) Director General Ajay Sahai said reduction in duty will boost marine exports as cost of production is expected to come down by 5 per cent, providing competitive edge.



MARINE NEWS



Failure is a lesson learned; success is a lesson applied."

LCA lands at aircraft carrier INS Vikrant

Sagar Sandesh News BUREAU

The landing of Light L Combat Aircraft of the Navy on the deck of INS Vikant on February 6th has demonstrated India's capability to Design, Develop, Construct and Operate indigenous Aircraft Carrier indigenous Fighter Aircraft. It is indeed a landmark achievement being the first time that trials of a prototype aircraft - indigenously designed and produced by Aeronautical Development (ADA) Agency Hindustan Aeronautics Limited (HAL), has been successfully undertaken on an indigenous Aircraft Carrier.



Navy's LCA landing at INS Vikrant

Further, the landing of MiG-29K onboard INS Vikrant is also a significant achievement as it marks the successful integration of the aircraft with the indigenous carrier as well as further enhances the **Combat Readiness of the**

INS Vikrant is the first indigenous Aircraft Carrier and the most complex warship ever built by our country. It is a matter of pride that the ship has been designed in-house by Indian Navy's Warship Design Bureau and constructed by Cochin Shipyard Limited.

The ship had sailed for maiden Sea Trials on August 4th, 2021. Since then, she has undergone sea sorties for trials of Main Propulsion, Power Generation equipment, Fire Fighting systems, Aviation Facility Complex equipment etc. The Carrier was commissioned into the Indian Navy by Prime Minister Narendra Modi, on September 2nd last vear.

The construction of the Carrier is a big boost to the vision of the Government of India. The Carrier has been undertaking extensive Air Operations with Rotary Wing and Fixed Wing aircraft since December 2022 towards Air Certification and Flight Integration **Trials** achieving the ultimate aim of being 'Combat Ready'. As part of the aviation trials, landing of LCA (Navy) and MiG-29K onboard INS Vikrant was carried out on February 6th by Indian Naval Test Pilots.

Chief of Naval Staff Admiral R Hari Kumar in a statement on the occasion the successful landing and takeoff of the indigenous Light Combat Aircraft Navy on India's first Indigenous Aircraft Carrier is a momentous step forward towards the realization of our collective visiont.

The maiden landing of the Mig-29K also heralds the integration of the fighter aircraft with INS Vikrant. Congratulations to all those who made it happen."

ST Engineering buys a Singapore shipyard

New Delhi Sagar Sandesh News Service

fter disposing of its **1**U.S. shipyards in a \$15 million **deal with** yard on its home turf.

Bollinger Shipyards last November, Singapore's ST Engineering is spending SGD 95 million (about US\$72 million) to acquire a

ST Engineering's marine business has acquired the site and assets of the Keppel O&M shipyard at 55 Gul Road, Singapore, for its commercial ship repair business. The assets include acquired three floating docks, existing buildings, workshops, and machinery.

The company that the asset purchase obviates the need to build greenfield shipyard, which would require much higher construction and material costs as well as lead time.

The approximately 141,000 square meter Gul yard, with a gross built up floor area of 74,593 square meters, has a remaining lease until August 2030 which can be extended by another 20 years. ST Engineering has another shipyard at Benoi which is mainly for shipbuilding.

The group says its repair business **Singapore** performed well and has

With the lease on its Tuas Shipyard (above) expiring in 2024, ST Engineering has acquired Keppel's Gul Road shipyard

been profitable over the years and continues to grow. To maintain its competitiveness in the ship repair segment, the Gul vard will be progressively upgraded to be a smart shipyard, adopting endto-end digitalization that will power the ship repair cycle and processes. The new Gul yard will also be used to support the group's other marine segments, such as module fabrication and offshore renewable projects.

"Taking over this brownfield site versus constructing a replacement greenfield site is an effective way to minimize capex. More importantly,

building on the existing infrastructure and facility enables us to start operating immediately and effectively with minimal disruption to our operations," said Ng Sing Chan, president, marine, at ST Engineering.



(To Read Full News Please go to www.sagarsandesh.in)

ONGC holds parleys with Global Oil Majors

Oil and Natural Gas Corporation (ONGC) is in talks with Global Oil Majors to infuse state •••••



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SHIPPING (REGIONAL/INTERNATIONAL)



A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to

Fog disrupts Ship movement in China

NEW DELHI Sagar Sandesh News BUREAU

hip movements in the busy Qiongzhou Straits an important transport hub near the Chinese Hainan province remain suspended for the past 48 hours due to heavy fog.

Visibility the on Qiongzhou Strait that separates Guangdong's Leizhou Peninsula from the island province of Hainan was less than 200 metres (650 feet), prompting the Hainan Meteorological Service to issue an orange alert and advice traffic, shipping departments take to precautions, according to Chinese media reports.

Three Ports in southern Hainan's capital Haikou intermittent showed suspension of navigation with two still suspending ships in and out of ports as on February seventh morning according to these reports.

Video footage pictures from social and local media showed thick fog in several cities with visibility of less than seven meters (20 feet) in some



Heavy fog in Shanghai port

areas, according to Chinese meteorological forecasters.

The Central Meteorological Observatory announced a yellow warning on February seventh for

several provinces including parts of Shandong, Anhui, Jiangsu, Zhejiang, Hubei, Hunan, Jiangxi, Fujian, Guizhou and Guangdong, and the Guangxi region.

China has a four-tier. color-coded weatherwarning system, with red representing the most severe warning, followed by orange, yellow and blue.

Multiple areas China's southeastern Fujian also issued alerts for heavy fog, with ferry crossings between Xiamen Zhangzhou suspended.

Fog will continue in the mornings and evenings Qiongzhou until Friday 10 Feb, and conditions for navigation will be poor, citing the national weather forecast bureau.

MSC Opens up North Indian Market with Sentosa Service Expansion

Sagar Sandesh News Service

o provide better access market, MSC will expand its current Sentosa service to connect the main ports of China directly with India's key ports of Mundra and Nhava Sheva and with Colombo in Sri Lanka.

Offering access to increased network Asian ports and markets-and improving interconnectivity between them-

The new Sentosa rotation will also create a direct connection from

North India to the main **Southeast Asia ports and** the U.S. West Coast.

The first vessel westbound from the U.S. West Coast to China and India will be MSC MARA, which is expected to depart Long Beach on 5 March on voyage FV309W.

The ship is scheduled to call at Qingdao on 28 March, Ningbo on 1 April and Nhava Sheva on 17 April.

The first sailing eastbound from North India will be MSC SOLA, which is due to depart Nhava Sheva on 13 February



Sentosa Service Expansion

on voyage FV307R. The schedule includes a call at Shekou on 8 March and the ship should reach Long Beach on 26 March.

The full rotation is:

Port Klang – Singapore

-Tanjung Pelepas - Laem Chabang – Vung Tau – Da Chan Bay – Shekou –

Long Beach - Oakland Busan –Qingdao Ningbo Shanghai – Kaohsiung – Shekou Singapore – Nhava Sheva

 Mundra – Colombo – Port Klang.

Through this service expansion MSC looks forward to providing more cargo transportation solutions for businesses that serve the ever-growing markets of Southeast Asia and India.

The integration of the ports of Mundra, Nhava Sheva and Colombo in the Sentosa service will meet critical transportation demands within the market. **Furthermore, it will** bring significant benefits through increased opportunity and access to global markets for regional and local economies, farmers, and businesses.

India Qatar Meet on Cooperation in Road Transport

NEW DELHI Sagar Sandesh News BUREAU

oad Transport Minister Nitin Gadkari met the Qatari Delegation led by Mr. Jassim bin Saif Al Sulaiti, Minister of Transport of Qatar in New Delhi

In the meeting views and opinions were exchanged in the sectors pertaining Sustainable Transport Infrastructure Development and deliberated upon



Union Minister Nitin Gadkari meets Minister of Transport of Qatar Mr. Jassim bin Saif Al Sulaiti

capacity building and technology sharing in sustainable alternate clean and green fuels, electric mobility

development of innovative transit technologies for movement of passenger and cargo.

LOGISTIC NEWS

The meeting paved

the way for strengthening India's continued partnership collaand boration with Qatar for deriving effective solutions to contemporary challenges Transportation in Logistics.

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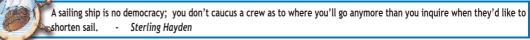
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SHIPPING (REGIONAL/INTERNATIONAL)



Seafarers seize ship over owed wages and owner neglect

New Delhi Sagar Sandesh News Service

Four seafarers, with assistance from the International Transport Workers' Federation (ITF), have seized a cargo ship off the port of Dakar in Senegal after months without pay and mounting danger to their lives.

The four crew of the *Onda* had been battling to have the engine of their vessel repaired. Port authorities have ignored their requests for help for more than a year.

Acting on behalf of the

four crew, the ITF went to a Senegalese court to have the ship legally seized, as its ongoing position near a busy shipping lane left crew and others vulnerable to collision at night, with no engine to power the vessel's warning lights.

The vessel remains seized until the owners pay the more than \$84,000 owed in wages to the beleaguered crew. Seizing the vessel means the ship cannot be used by its owner until the debts are settled.

The ITF is also claiming costs from the owners as they left the ship at



Supplied to ITF

anchor for lengthy periods without providing adequate provisions for the crew, as a shipowner is obliged to under the Maritime Labour Convention and most seafarer contracts. The ITF has stepped in on several occasions to ensure the seafarers did not starve.

The authorities in Dakar

have refused to allow the ship into the port, claiming the port was too busy. The officials have persistently ignored requests from the ITF to intercede on behalf of the seafarers. The ITF claims the authorities are effectively violating the terms of the MLC which gives them a clear

responsibility to protect seafarer welfare when neither owner nor flag state steps in. In this case, the owners allowed registration of the ship to lapse some time ago, meaning there is no flag state.

"The *Onda* has been described as a ghost ship left to its fate by the owners and authorities. Both have completely neglected their responsibilities to look after the crew. They seem not to care that four human beings have been left to rot with inadequate food and water and no way off the ship," said Steve Trowsdale, inspectorate coordinator at the ITF.

The ITF have said the next stage will be to go back to court to have the ship auctioned off if the back wages are not paid.

Turkey Earthquake: Lines Announce Adjustments

New Delhi Sagar Sandesh News Service

An earthquake measuring 7.8 on the Richter scale occurred on the border between Turkey and Syria, on the morning of 6 February leading many Turkish ports to face operational challenges.

As it is already known, LimakPort Iskenderun, located in the Mediterranean coastal town of Iskenderun in southern **Turkish** the Hatay, province of was severely damaged, forcing the port authority to suspend the port's operations.

global Therefore, container carriers are taking measures to deal with operational the difficulties in the region. Maersk and COSO have already published customer advisories to inform about the impact on their operations and services.

Given the situation at Iskenderun, Maersk said it will need to perform a change of destination for all bookings bound for the



coperations

Turkish port or already on the water.

"All booking cancellations, amendments and changes of destination will be free of charge for Iskenderun and Mersin bookings throughout the month of February," noted the Danish box carrier.

The company is currently planning to divert containers to nearby hubs within operational feasibility or hold them at transshipment ports, including the port of Mersin in Turkey and Port Said in Egypt.

Maersk added that it is not yet clear when the port of Iskenderun will return to normal operations, while the company also noted that roads have also been heavily affected, and at this time vendors are not moving any trucks in and around the area.

Moreover. **COSCO** SHIPPING Lines decided to suspend all bookings bound for the Port of Iskenderun until further notice with immediate "We suggest a effect. change of destination for all bookings bound for the port or already on the water and will try our best to achieve smooth direction," said the Chinese shipping giant in its statement.

Similarly to Maersk, COSCO announced that all amendments and changes of destination will be free of charge for Iskenderun bookings until the involved ports get back to normal operation.

FMC Asks MSC to Justify Congestion Surcharges

New Delhi Sagar Sandesh News Service

Using its new found powers granted by president Joe Biden, the Federal Maritime Commission (FMC) has taken aim at the world's largest containerline, Mediterranean Shipping Co (MSC).

The FMC is questioning a congestion fee MSC charged SOFi Paper Products in a first case of its kind since the passing last year of the Ocean Shipping Reform Act (OSRA).

MSC has until the end of the month to explain why it should not pay a refund to SOFi.

The FMC said MSC never provided "justification" to SOFi stemming from a \$1,000 "congestion surcharge" levied against SOFi in July.

The FMC i



FMC uses OSRA to question MSC congestion surcharge

Washington DC is sorting through a host of cases brought by irate shippers against global liners in recent months, including a few involving MSC.

OSRA was signed into law last June on the back of exporters lobbying politicians to intervene during the supply chain crunch seen in the US during the pandemic.

The law allows the FMC, the US shipping regulator, to launch probes of container-lines' business practices and to apply enforcement measures.

ARTICLE



Students Corner - 245 Sales Promotion

Increasing net Profit Lis a welcome sign of business efficiency and we said the increase of Net Profit generally requires two initiatives: increase in sales volume and decrease in operational expenses. In this session, we shall spend some time on the first of the two, namely, increase in sales volume.

Sales promotion another name for increasing sales volume. Sales volume refers to the number of products you have sold, you sell in a given period of time. For example, if you sell 1000 units per month, you sell, then, 12,000 units in a year. The sales volume of your

product is 12, 000 units a year. Sales promotion aims at increasing the sale from 12,000 a year to say 20,000 units. If you achieve this sales volume, accordingly your net profit also increases; you have sold 8000 units more and profit therefore commensurate with 8000 increases.

To increase the sale volumes is the main objective of any business and all efforts must be taken to achieve this increased sales volume. Let us see what steps can be taken to increase the sales volume.

Of course, advertisement comes at once to our mind; but advertisement after all appeals to the



customers with a reason why the customer must buy your product. Since advertisement is a visual attraction reigns supreme; attraction through colours, pictures, appeal to senses immediately and intensely as well. Advertisement has entered the field of marketing with a big bang; no company can afford to ignore the tool of advertisement; and, it demands a compulsory share in the budget of the company. Nowadays,

we know children and celebrities are much exploited. Parents anxious about their children's health and happiness. And today many advertisements flashed by the Food and Toy companies exploit this concern in every possible way to appeal to the customer. Your child must grow strong and tall that too, faster than any other child; then, they say their products promote physical growth. Often ads are introduced

during streaming films and even live sports. Parents and children watch the programmerstogether; it is what every ad-user wants to exploit; children make the parents spend for them; we know those who can buy products matter; that is, he or she must have money to spend. Children however do not have money but they command the love and care of the moneyed parents who willingly spend for them, more or less with a sense of obligation.

Prestige is another invisible and no invincible factor and it takes us into a much more complicate regime; for the time being, let us not venture into the influence of prestige on human behavior.

We will continue with Sales Promotion in our next: possibly more sessions.

MINISTRYNEWS

Sagar Sandesh News Service

In a major boost to **L**indigenisation of defence equipment under Minister Prime Shri Narendra Modi's vision of 'Aatmanirbhar Bharat', Ministry of Defence has approved the proposal for indigenous manufacture of 41 sets of Modular Bridges for the Corps of Engineers of the Indian Army.

These game-changing have bridges been designed and developed **Defence** Research **Development** and Organisation (DRDO) and shall be produced by Larsen & Toubro (L&T) as DRDOproduction nominated agency. The contract for the procurement of Modular Bridges was signed with L&T on February 08, 2023 at an estimated cost of over Rs 2,585 crore.

Each set of Modular Bridge shall consist of seven carrier vehicles based on 8x8 Heavy Mobility

Major boost to 'Aatmanirbharta': **MoD signs contract with L&T**



L & T to build modular bridges for MoD, designed by DRDO

Vehicles and two launcher vehicles based on 10x10 Heavy Mobility Vehicles. Each set shall be capable of mechanically launching a single span fully decked 46-meter assault bridge. The bridge can be employed over various types of obstacles like canals & ditches with quick launching and retrieval capabilities. The equipment is highly mobile, versatile, rugged and capable of keeping pace with wheeled and tracked mechanized vehicles.

The modular bridges

will replace the manuallylaunched Medium Girder Bridges (MGB) that are currently being used in the Indian Army. The indigenously designed and manufactured Modular bridges shall have many advantages over the MGB such as increased span, less time for construction and mechanical launching with retrieval capability.

The procurement of these bridges will give a major boost to the bridging capability of the Indian Army on the Western Front.

The project will showcase India's progress in designing and developing world class

military equipment and pave the way for enhancing defence exports to friendly countries.

NEWS IN BRIEF

(To Read Full News Please go to www.sagarsandesh.in)

Tensions with China over Balloon Could Affect Grain Market

A Chinese balloon floating over U.S. air space might not seem like it would impact agricultural markets, but it could.....



Centre open to forming 'GST Council' like body to push reforms in land, education, labour and power, says FM

Minister Nirmala FM on Tuesday 7 Feb said the Centre was open to the idea of setting up 'GST Council' like body to push reforms in



crucial areas of education, land, labour and power.

Asserting that these are areas that are critical for the country's economic growth and where "handholding" has not reached the last person, FM said that......

PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is - Lord Northcliffe

Indian ports nowhere near China in container handling

Sagar Sandesh News BUREAU

hinese Ports handle nearly sixteen times more container cargo than its counterparts in India. The Chinese ports handle 245 million TEUs annually while the Indian ports throughput is hardly 17 million TEUs, Minister Ports Sarbananda Sonawal admitted in the Rajya Sabha

A written answer to the upper house of parliament the minister said the combined container throughput across top 20 major global ports stood at 357 million TEUs during the period 2020.

At present,

is not having landside mega-port and terminal infrastructure to deal with Ultra-large container ships. Ports need higher draft, several large cranes, better yard management capability, increased automation, larger storage facilities, more inland connectivity and enhanced labour productivity. Ultralarge container ships seek speedy unloading of the large volumes they carry.

To develop global standard ports India, Maritime India Vision (MIV) 2030 has identified initiatives such as developing world-class Mega Ports, transhipment hubs and infrastructure **India** modernization of ports. It



Chinese ports

to the tune of Rs 1,00,000– 1.25,000 crore capacity augmentation and development of world-class infrastructure at Indian

The upcoming ports at Vizhinjam (Kerala) and Vadhavan (Maharashtra) have natural drafts in excess of 18m that would enable ultra large container and cargo vessels to call on the ports thereby boosting

estimates the investments the efforts to make India the world's factory by improving the container and cargo throughput. (while Vadhavan port faces serious problems environmental the Vizhinjam port faces sea erosion issues and therefore faced opposition from the fishermen)

> Industry sources said the government is concentrating on ports in Gujarat and Maharashtra, but the ones in the east

coast are neglected. The container terminals in the east coast are working at 50 per cent of the capacity for the past eight years but the issue has hardly addressed. been Port like VOC Tuticorin has been reduced to a feeder port and its fortunes depended on Colombo port. There havebeen hardly any investment in port infrastructure or connectivity projects in this part of the country. Outer harbor project sanctioned for Tuticorin port way back in 2013 was put on cold storage for eight long years without assigning any reasons. The Colachel transshipment terminal approved by the union cabinet in 2015 but its fate is not known. Instead the government has gone in for a terminal at Nicobar Islands, riddled with environmental issues.

Adani Ports remain leader in the Port Industry

AHMEDABAD Sagar Sandesh News BUREAU

dani Ports and Special A Economic Zone has handled 24 per cent of the country's total cargo during the first nine months of the current financial year from April to December 2022 and continued to retain its leadership position of being India's largest Port Operator. The company announced its results for the nine months that ended on December 31st

Port EBITDA grew 20 per cent Y-o-Y to Rs 9562 Cr, on the back of strong improvement in realizations and cargo volume growth, the company, continues to be one of the most profitable port companies globally. increased Given our focus of providing supply chain solutions to our customers at their door step our logistics business segment is experiencing phenomenal growth.



Adani, leader in Port Industry

EBITDA of logistics business segment jumped 66 per cent Y-o-Y to Rs 354

In the port business **segment,** the new additions include the Haifa Port Company in Israel, New container terminal Gangavaram (6 lakh TEU), liquid storage tanks at Katupalli, 5 Million LNG terminal at Dhamra and Karaikal Port (17.5 million ton capacity.

New assets in the logistics business segment include recently acquired Inland Container Depot (one of India's largest with a capacity of 0.5 Million i)Taloja Multi TEUs), Modal Logistics Park, three Agri-silo terminals, warehousing capacity of 0.6 Million square feet, 12 new container trains and Kila Raipur Multi Modal Logistics Park, which restarted operations 12 months back.

APSEZ handled 252.9 Million tons of cargo which is 8 per cent Y-o-Y growth. The growth in cargo volume was led by

coal (+23 per cent increase), liquid (excl. crude) (+8 per cent increase) and containers (+5 per cent increase). The automobile segment, though a small proportion of overall volumes, saw a 22 per cent jump in volumes.

Mundra continues to be the largest container handling port with 4.88 Million TEUs versus 4.45 Million TEUs managed by JNPT during the first nine months of the current financial While year. Mundra is the largest container handling port in the country the second largest is the state owned

Mundra Port registered 100 Million tons of cargo handling in 231 days. The port has shown the fastest growth in India's ports sector surpassing all the Government as well as private commercial ports of India.

The non-Mundra ports volumes grew at 12 per cent Y-o-Y while Mundra growth rate was 4 per cen

Logistics Adani registered a 26 per cent Y-o-Y growth in rail volume to 358,162 TEUs and a 31 per cent Y-o-Y growth in terminal volume to 276,599 TEUs.

The Bids Won by the company include mechanization of Berth 2 at Haldia Dock complex LOA from the Food Corporation of India (FCI) to build 70 silos, which would take our total silo capacity to 4 Million tons.

H1 bidder for Loni Inland Container Depot and Valvada Inland container Depot which will take the company's Multi Modal Logistics Park count to 11.

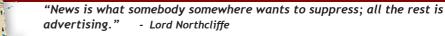
Letter of Intent to develop a deep-sea port at Tajpur, West Bengal

> For Advertisement Please Contact:

admin@porttoport.in

📞 9384484864/ +91 72000 84864 Sagar Sandesh Friday, February 10, 2023

PORTS (REGIONAL/INTERNATIONAL)



Goa Port Connectivity arm to be completed by Dec '23: Gammon India

New Delhi Sagar Sandesh News Service

At a time when the residents of Mormugao and Vasco have been complaining about the movement of heavy vehicles through residential areas, Gammon India Company constructing the port connectivity project, has assured to resolve all issues by the years end.

Gammon India Goa in-charge R Prabhakaran speaking to reporters during the inauguration of the hot mixing of roads near the Sewerage department Baina informed reporters that works on the pending arm connecting the four-lane flyover to the port and its shed will be completed by the end of the year.

"We have expedited the works on the pending scope of the Four lane Flyover project. The four-lane flyover is

GAMMON Builders to the Nation

presently operational, but we have two arms connecting this project to the port, one arm that enters gate no 9, the main entrance to the port and the other arm connecting the flyover to its shed at Baina, near Ravindra Bhavan," he said.

The officer added that the works of the hanging bridge leading to the main entry /Exit point of the port at gate no 9 will be competed by November, Prabhakaran.

and the vehicles can move in and out by December.

"The arm connecting the MPA Shed to the flyover near Ravindra Bhavan at Baina will be completed by April end.

The heavy vehicles moving to and from the port can then use the Port connectivity Flyover project, which will also help decongest the city roads. Regarding the up ramp proposed from the city to the Main four-lane flyover, it is in the discussion stage, and it is not yet cleared by the Government," said Prabhakaran.

Record handling of Mill Scale by Chennai Port

CHENNAI Sagar Sandesh News BUREAU

Chennai Port reached an all time record of exporting 24,200 Tons of Mill Scale on a single day by m.v. GRACE C at Jawahar Docks on February 6th surpassing the previous record handling achieved six years ago.

Chairman of Chennai Port Authority SUNIL PALIWAL, appreciated the synergy exhibited by the Vessel Agent Atlantic Global Shipping Pvt. Ltd., Stevedore B.L. Transport Pvt. Ltd., Exporter Gimpex Pvt. Ltd. involved and the Port Officials for the achievement.



Business hubs planned around Vizhinam Port by Left front Govt in Kerala

THIRUVANANTHAPURAM Sagar Sandesh News BUREAU

The CPIM government is planning to promote a major business hub on the lines of existing set ups in Shanghai and Singapore around the Vizhinjam Port which is under construction for the past eight years.

Several deadlines in commissioning the transshipment terminal have been missed and now the project faces the wrath of the fishermen who are aided by the local church.

Kerala government is looking into developing a Singapore-model business hub around the underconstruction Adani Port. State Finance Minister K N Balagopal told a news agency

A vision about the development plans, comprising government, private entrepreneurs and property owners, has been unveiled in the recently presented state budget.

In his budget speech, the Finance Minister had said that the Vizhinjam International Port is the most important chapter in the developmental of horizon Kerala by utilizing the and possibilities of Vizhinjam, the government prepares for massive development



Vizhinjam port

projects modeled on major international ports.

The Adani's port has the potential to become one of the largest transshipment container ports in the world as it is located on a busy sea route where 70 per cent of cargo transportation takes place. He further noted that it has been decided to construct a Ring Road connecting the port to reach the hinterland.

"The ring road will become the important industrial corridor of the state. A Township chain of Industrial Institutions, Commercial Centers and extensive accommodation facilities will come up, Balagopal stated.

A sum of Rs 1,000 crore has been earmarked through Kerala **Investment** promotion board for land acquisition this industrial corridor with an estimate of Rs 5,000 crore. The Kerala government will take initiatives to develop industrial parks, logistics centres and residential areas with the involvement of the people living on either side of the Industrial Corridor.

In the first phase, development plans worth Rs 60,000 crore could be implemented by making use of land pooling system and PPP development methods.

The government has unveiled its plans for Vizhinjam Port months after it crippled-months long protest by fisher-folk against the port project stating that unscientific construction has led to massive sea erosion along the Tiruvanathapuram coast, affecting their livelihood.

NEWS IN BRIEF

(To Read Full News Please go to www.sagarsandesh.in)

Tamil Nadu Poised to become Electronics Industry Major



Tamil Nadu is well positioned to achieve a 100-billion US dollars electronics system

SEAFARER NEWS

'Worrying will never change the outcome'

RightShip: Climbing cases of seafarer abandonment places profits above people as \$40 million is lost in unpaid crew wages

New Delhi Sagar Sandesh News Service

) eported rates Kseafarer abandonment show no signs of slowing, with current figures listing 9,925 men and women cast adrift over the last 20-years.

This is according to the latest research from leading **ESG-focused** digital maritime platform, RightShip, as part of an urgent review to highlight this concerning trend and spur the industry to action.

The research demonstrates that cases of reported abandonment



Abandoned seafarers' plight of misery. Living under these conditions can have devastating consequences, including loss of life through neglect or suicide says IMO

five consecutive years, with other notable peaks forced by the 2009 financial

have been on the rise for crash and the 2017 MLC convention. Most recently the pandemic and conflict induced abandonments

have resulted in a steady uptick, with cases recorded in countries across all continents, led by the UAE, Spain and Turkey. At the close of 2022, 103 vessels were abandoned, impacting upwards of 1,682 seafarers.

Abandonment disputes, as revealed by RightShip in February 2023, are still causing unacceptable levels of financial hardship, with the latest data showing that over the last 20-years unpaid monies to abandoned seafarers adds up to \$40 million USD.

According the International Maritime Organisation's (IMO's) definition, abandonment occurs when a shipowner is unable to cover the cost of a seafarer's repatriation and fails to pay wages for at least two months, has left seafarers without maintenance and support, or otherwise severs ties with the crew. In cases of sudden abandonment, these people are left to suffer without food, water, supplies, medicine and the ability to reach shore to contact anyone. Living under these conditions can have devastating consequences, including loss of life through neglect or suicide.

Shipping round up: Maritime decarbonisation, falling freight costs and declining piracy



New Delhi Sagar Sandesh News Service

international Is shipping industry has a
 Industry ha fundamental role in keeping moving around the world, so disruption to the sector can have a detrimental impact on the ability of businesses around the world to trade.

Here, the IOE&IT Daily Update rounds up the latest news from the industry..

Decarbonisation drive continues

The UK's Department for Transport (DfT) has announced a new £77m

fund to support the development of cleaner maritime technology.

In a set of guidelines about how to apply for the fund, the DfT has said that successful projects must show they could use the money to work with major UK ports and operators to launch zero-emission vessels by 2025 at the latest. The government claims the new scheme could see zeroemission ferries, cruises and cargo ships setting sail from UK ports within two years.

Costs continue to fall

A senior officer at one of the world's largest shipping

SHIPPING NEWS

companies has declared an end to the recent industry boom because freight rates are continuing to drop. "The party is over. We are back to a normal shipping business," Hapag Lloyd's CEO Rolf Habben Jansen told journalists on a call on Tuesday (31 February) reported by Reuters.

deal: Ukraine grain Turkish agriculture minister Vahit Kirişçi has announced that, as of 1 February, 19.3m tons of grain and food products have been transported under the Black Sea Grain Initiative, according to the Daily Sabat.

The initiative, signed in July 2022, enables the export of grain and other foodstuffs from Ukrainian ports. However, last month saw the lowest since August, usage with only 78 sailings in January compared to 106 December. Piracy: According to the latest data from Lloyd's List intelligence, ocean piracy has fallen to its lowest point in a decade. At the beginning

of 2023, members of the international shipping community removed the 'Indian Ocean High Risk Area' designation following several years passing without a major piracy incident.

Russian oil embargo: Another major energy

embargo on Russia came into effect yesterday (5 Reuters re-February). ports that the G7, EU and Australia have set price caps on Russian diesel, as well as other refined petroleum-based products.

Price caps have been set at \$100 per barrel on products that trade at a premium to crude, including diesel and kerosene, and \$45 per barrel for products that trade at a discount, such as fuel oil and naphtha. This cap applies from embarkation on maritime transport through to the first sale outside of Russia. As reported by Lloyd's List, the US Office of Foreign Asset Control's guidance states that if the product is "substantially transformed" outside of Russia, it would not be regarded as being of Russian origin and the cap would no longer apply.

NEWS IN BRIEF

(To Read Full News Please go to www.sagarsandesh.in)

Indian Exports losing out to competitors due to high credit cost says **FIEO**



The Federation of Indian **Exporters** Organization (FIEO) has urged the Government to ensure that further increase in export credit rates

Which is the best beach in Chennai? **Survey findings**



Elliot's beach Besant Nagar has been ranked as the cleanest in Chennai beach relegating the world renowned Marina beach to the second position Sagar Sandesh Friday, February 10, 2023

LOGISTICS (ROAD/RAIL/AVIATION)

A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

The 1st Cluster in Bengaluru Chennai Industrial Corridor Commissioned

BENGALURU Sagar Sandesh News BUREAU

Prime Minister Narendra Modi laid the foundation stone of South India's 1st Industrial Corridor Project to be implemented at Tumakuru one hundred kilometers North of Bengaluru which is spread over 8500 Acre of land under the Chennai Bengaluru Industrial Corridor, on February 6th.

The Chennai Bengaluru industrial corridor a project conceived nearly 12 years ago includes an industrial cluster each in Tamil Nadu, Andhra Pradesh



Chennai-B'luru Industrial Corridor

and Karnataka. The clusters in Tamil Nadu and Andhra Pradesh are saddled with serious land acquisition issues and hence have not taken off during the last one decade.

Prime Minister said Tumakuru

Industrial Township has been planned with holistic and integrated approach in line with the principles of Gati Shakti to address the issue of last mile Multi-Modal connectivity to the economic zone.

The Government of India. through the National Industrial Corridor Development Implementation Trust (NICDIT), and the Government of Karnataka, through the Karnataka Industrial Development Area (KIADB), have taken up the development of the Industrial Township at Vasanthanarsapura, spread across 8500 acres in three phases in Tumakuru district through the project Special Purpose Vehicle (SPV).

The CBIC project includes the development of industrial townships at three nodes: Krishnapatnam (Andhra Pradesh), Tumakuru (Karnataka), and Ponneri (Tamil Nadu). The Tumakuru node has been prioritized for development, with an area of 1736.20 acre being identified as the priority development area.

The Phase-A of the Tumakuru project is expected to attract investment of around Rs. 7,000 crore over a period of 5-6 years, triggering growth and prosperity in the region.

Karnataka Chief Minister Basavaraj S. Bommai, Union Defence Minister Raj Nath Singh, Sumita Dawra, CEO&MD, NICDC and other dignitaries graced the occasion.

Uttar Pradesh gets the maximum allocation of funds in Rail budget

NEW DELHI Sagar Sandesh News BUREAU

The politically important state which decides the electoral politics of the county Uttar Pradesh has secured the highest allocation of funds for development of railway infrastructure in the union budget presented to Lok sabha last week. Finance minister Nirmala Sitaraman has allocated a sum of Rs 14,761 crores for the state.

Uttar Pradesh got the highest allocation of funds in the previous year's budgets too. The all important state had got an allocation of Rs 8576 crores and in 2020-21, Rs 12696 crores was provided in 2021-22, The National Capital Region of Delhi (A single city) received a budget allocation off Rs 2477 crores.

After UP, the Northern state of Madhya Pradesh that has got the second-highest allocation of Rs 13,607 crore for the infrastructure projects.

Here's a breakdown of funds received by other states:

Maharashtra: Rs 13,539 crores, West Bengal: Rs 11,970 crores, North East: Rs 10,269 crores, Odisha: Rs 10,012 crores,



UP politically important state which decides the electoral politics of the county

Rajasthan: Rs 9532 crores, Bihar: Rs 8505 crores, Gujarat Rs 8332 crores (bullet train from Ahmedabad to Mumbai under construction costing Rs one lakh twenty five thousand crores is allocation under different head)

Jammu and Kashmir: Rs 6,003 crores, Uttarakhand: Rs 5400 crores, Punjab: Rs 4762 crores, Delhi: Rs 2477 crores, Haryana: Rs 2247 crores, Himachal Pradesh: Rs 1838 crores, Chandigarh: Rs 452 crores (single city)

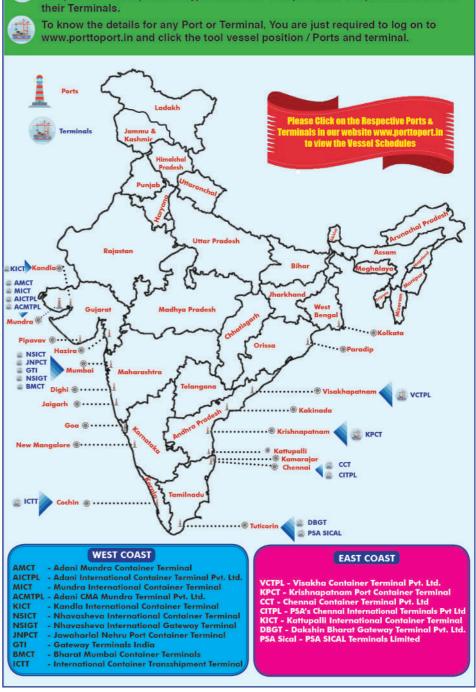
Chhattisgarh: Rs 6008 crores, Jharkhand: Rs 5,271 crores

Andhra Pradesh: Rs 8406 crores, Karnataka: Rs 7561 crores, Tamil Nadu: Rs 6080 crores, Kerala Rs 2033 crores, Telengana Rs 4418 crores

While the average allocation of funds for North and West Indian states are high those from the south are comparatively poor barring the election going states of Karnataka and Telangana. This has been pattern the Railway board has adopted for several decades. Odisha used to be neglected but this time the railway minister Ashwaini Vaishnaw hails from that state and hence got its due. Kerala had a better deal when congress governments ruled the center.

VESSEL SCHEDULES

For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.



EXIM TREND

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Trade Agreement with Canada soon

NEW DELHI Sagar Sandesh News BUREAU

India and Canada are looking at signing an Early Progress Trade Agreement (EPTA).

Discussions around this matter and other bilateral issues were had during the meeting of Foreign Minister of Canada Melanie Joly with External Affairs Minister Dr S Jaishankar on February 6th.

The two ministers co-chaired the India-Canada Strategic Dialogue.

"Good discussions took place with foreign minister Joly. We deliberated on deepening our bilateral partnership, focusing on trade, investment, mobility, education and security. We recognized the centrality of people-to-people ties to expand cooperation," said Dr Jaishankar.

The two ministers also exchanged views on the global situation, the Indo-Pacific and Ukraine, while also welcoming Canada's Indo-Pacific strategy..

Both Ministers



reviewed the progress in bilateral relations, which are anchored in shared democratic values, growing economic linkages, security cooperation, mobility of students and professionals, and strong people-topeople ties.

"India's growing

strategic, economic and demographic importance makes it a critical partner for Canada in the Indo-Pacific. In return, Canada can be a reliable supplier of critical minerals, a strong partner in the green transition, as well as be a major investor," Joly said.

Canada's Indo-Pacific strategy is not just about what Canada can do alone but working together with Indo-Pacific partners that include India. This will require cooperation between governments, businesses and people, Joly added.

Joly also met with representatives of Canadian businesses in Delhi.

The Ministers also had the opportunity to deliberate on contemporary regional, global, and multilateral issues including developments in India's neighborhood, Ukraine, and cooperation with the United Nations.

RBI framework for invoicing & payments for international trade in Indian Rupee

New Delhi Sagar Sandesh News Service

The Reserve Bank of India (RBI) has allowed invoicing and payments for international trade in Indian Rupee vide A.P(DIR Series) Circular No. 10 RBI/2022-2023/90 dated 11.07.2022 on "International Trade Settlement in Indian Rupees (INR)". This was stated by the Union Minister of State for Finance, Dr Bhagwat Kisanrao Karad, in a written reply to a question in the Lok Sabha.

information, the Minister said that the Circular down that exports and imports under the arrangement may be denominated and invoiced in Rupee (INR) and the settlement of trade transactions under the arrangement shall take place in INR. RBI has put in place the arrangement to promote growth of global trade with emphasis on exports from India and to support the increasing interest of the

global trading community in INR. The framework put in place by the central bank is applicable for any partner country seeking to undertake trade with India in INR in terms of RBI's Circular dated 11.07.2022, the Minister added.

Further, he said, the Directorate General of Foreign Trade (DGFT) has introduced a provision in the Foreign Trade Policy vide Notification No. 33/2015-20 dated 16.09.2022, to allow

New Delhi Sagar Sandesh News Service

India intends to cut the import of extra-long staple (ELS) cotton through public-private partnerships and the Budget proposal for enhancing the productivity of ELS is meant to this end.

Union Finance Minister
Ms Nirmala Sitharaman
said in her Budget speech
that to enhance the
productivity of extra-long
staple cotton, India will
adopt a cluster-based
and value chain approach



for international trade settlement in INR i.e. invoicing, payment and settlement of exports/imports in Indian Rupees in sync with RBI's Circular dated 11.07.2022. Further changes have been introduced in the Foreign Trade Policy vide DGFT's Notification 43/2015-20

09.11.2022 dated Public Notice and 35/2015-20 dated 09.11.2022 for grant of export benefits and fulfilment of **Export** Obligation for export realisations in INR as per RBI guidelines, the Minister added, as per a

through public-private partnerships.

This will mean collaboration between farmers, the state and industry for input supplies, extension services and market linkages. In India, of the domestic consumption of around 31 million bales, ELS cotton accounts for just around 1 million. Domestic production of ELS cotton is 350,000-400,000 bales. This means 600,000 bales need to be imported annually.

It is this import that the Budget announcement seeks to cut by boosting domestic production, as per a report.

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India seeks to cut imports by boosting ELS cotton production

