



Guiding Spirit to Shipping Industry

Sagar Sandesh

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Maersk donates containers to serve as temporary housing for earthquake victims

Danish container shipping major Maersk is donating around 1,000 shipping containers to Türkiye to help those in need affected by the massive earthquake that hit Syria and Türkiye on February 6.

The company said that the move follows close contact with the State Disaster and Emergency Management Authority (AFAD) of Türkiye.

Maersk noted that containers are already being converted into container houses and that the company plans to be donating more in the coming weeks.

"We are looking to furnish around 1,000 into houses and others we are providing directly – all in accordance with the needs in the impacted areas. Additionally, there are other ongoing initiatives

where we allow the use of our containers for shipment of aid and humanitarian goods," the company said.

The earthquake that hit Turkey and Syria this week has caused widespread devastation, with thousands of people affected and hundreds of buildings damaged or destroyed. In response to this tragedy, other shipping companies are also chipping in, including Japanese shipping majors NYK and K Line which are donating over 13 million yen to charity organizations helping the earthquake victims.

The latest one to join the initiative is Mitsui O.S.K. Lines which is donating 5 million yen to the Japanese Red Cross Society and 38,000 US dollars to the Turkish Disaster and Emergency

Management Authority (AFAD) to provide emergency assistance to the victims of the earthquake. In addition, since the damages are not limited to Türkiye but also extend to northern Syria, MOL said it would also donate to the Japanese Red Cross Society so assistance can be reached to people in all affected areas.

Israeli shipping company

ZIM, through its representative office in Izmir, Türkiye, donated and sent containers loaded with humanitarian aid and equipment, as a first phase in an aid effort for the victims of the earthquake. The containers have already arrived in the affected areas and contain, among other essential goods, baby food and other emergency rations, the company said.



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"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

EXIM TREND

India targets ₹25,000 cr worth defence exports by 2024: Rajnath Singh

New Delhi
Sagar Sandesh News Service

Defence Minister Rajnath Singh, on Sunday, 12 Feb, said that India has set a target to achieve defence exports worth ₹25,000 crores by 2024, and Aero India 2023 will provide a renewed thrust to the government's efforts to create a vibrant and world-class domestic defence industry to achieve 'Aatmanirbharta' in this sector.

Addressing media on the eve of Aero India, Defence Minister Singh stated that we envisioned the aero show to be a big event, but it has taken shape of an even more grand event. **With participants from around 100 friendly countries and 800 exhibitors, this**



Union Defence Minister Rajnath Singh, Union Minister of State for Defence Ajay Bhatt (right), Chief Minister Basavaraj S Bommai (left), at curtain raiser press conference ahead of AERO INDIA - 2023, Bengaluru Airshow, in Bengaluru on February 12, 2023. Photo MURALI KUMAR K / The Hindu | Photo Credit: MURALI KUMAR K

Aero show is the biggest so far, Rajnath Singh told reporters.

"A strong and self-reliant defence sector will play a pivotal role in helping India emerge as one of the top three world economies in the times to

come. Achievements in the defence sector provide wide spin-off benefits to the Indian economy. The technologies developed in the field are equally useful for civilian purposes. In addition, a temperament towards science &

technology and innovation is created in the society, which helps in the overall development of the nation," he said.

Organised at Air Force Station, Yelahanka in a total area of around 35,000 sqm, the aero show is likely to witness the participation of the Defence Ministers of 32 countries, Air Chiefs of 29 countries and 73 CEOs of global and Indian OEMs. The five day event will showcase the advancement in niche technologies and the growth in aerospace and defence sector.

Prime Minister Narendra Modi will inaugurate the 14th edition of Asia's largest aero show on Monday that carries the theme 'The runway to a billion opportunities'. Among the major events

lined up is Rajnath Singh will host Defence Ministers' Conclave on Tuesday.

Besides that the event comprises a CEOs Round Table, Manthan start-up event, Bandhan ceremony, air shows, a large exhibition, India Pavilion and a trade fair of aerospace companies, as per the defence ministry.

The major exhibitors include Airbus, Boeing, Dassault Aviation, Lockheed Martin, Israel Aerospace Industry, BrahMos Aerospace, Army Aviation, HC Robotics, SAAB, Safran, Rolls Royce, Larsen & Toubro, Bharat Forge Limited, Hindustan Aeronautics Limited (HAL), Bharat Electronics Limited (BEL), Bharat Dynamics Limited (BDL) and BEML Limited.

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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

Global Security laden with enormous challenges says Pakistan Foreign Minister

NEW DELHI
Sagar Sandesh News BUREAU

Pakistan's Foreign Minister Bilawal Bhutto said the current global security environment is full of enormous challenges and there is a need to avoid such geopolitical constrictions not compatible with the local historical, cultural or geographical realities in the Indian Ocean and the Pacific Ocean.

The Foreign Minister was addressing the inauguration ceremony of the Pakistan International Maritime Expo & Conference (PIMEC). The Chief of Naval Staff Amjad Khan Niazi, Federal Minister for Maritime Affairs Faisal Sabzwari, Federal Minister for Planning Ahsan Iqbal besides a number of civil military,

foreign & local delegates attended the event.

Foreign Minister Bilawal Bhutto emphasized the importance of the vision to meet the Maritime interests of Pakistan and the common goals of peace and stability. He said that the establishment of international partnerships in the maritime domain is inevitable for security and economic independence. The foreign minister said the geo-economic vision of Pakistan has been created keeping in mind the country's ideal location to act as a hub for trade and energy links and relations between Asia, Europe and Africa.

The current global security environment is full of enormous challenges and there is a need



Foreign Minister Bilawal Bhutto inaugurating the ceremony of the Pakistan International Maritime Expo & Conference (PIMEC) in Karachi on February 10, 2023. PID

to avoid such geopolitical constructions which are not compatible with the local historical, cultural or geographical realities in the Indian Ocean and the Pacific Ocean, he said. He added that humanity today cannot afford a divisive approach to the common challenges of environmental

pollution, climate change, global warming and sea level rise. He was sure that the platform of the Pakistan International Maritime Expo and Conference showcased overwhelming interest with the participation of around 133 Exhibitors including foreign and local firms.

LOGISTIC NEWS

1st leg of the Delhi Mumbai expressway commissioned

NEW DELHI
Sagar Sandesh News BUREAU

Prime Minister Narendra Modi said with the commissioning of the first leg of the Delhi Mumbai expressway, it will give Jaipur direct connectivity

with the Expressway. The project will connect the Expressway with Ambala-Kotputli corridor near Alwar. This will help vehicles coming from Haryana, Punjab, Himachal and Jammu Kashmir to travel to Punjab, Gujarat,



PM Modi commissioning 1st leg of Delhi-Mumbai Expressway

Madhya Pradesh and Maharashtra. Lalsot Karoli road will also connect the region with the Expressway.

Prime Minister Narendra Modi commissioned the 246 km Delhi - Dausa - Lalsot section of the Delhi Mumbai Expressway, the first leg of the Delhi Mumbai expressway.

The Expressway will help to expand the hinterland of Ports in Gujarat besides improving the connectivity. Cargo loaded in the distant Jammu and Kashmir could reach the ports in Gujarat within 14 hours says the logistics experts.

Delhi - Mumbai Expressway and the Western

Dedicated Freight Corridor are going to become two strong pillars of progress for Western India and will transform this entire region including Rajasthan in the times to come. These two projects will strengthen the Mumbai-Delhi Economic Corridor and the road and the dedicated freight corridor put up by the railways will connect many regions of Rajasthan, Haryana and Western India with ports. He said that it will create new opportunities for logistics, storage, transport and other industries as well.

Delhi Mumbai Expressway is powered by the Gati Shakti Masterplan so that the funds will not be a constraint in

implementing the project, the Prime Minister said.

For the last 9 years, the Central Government is continuously making huge investments in infrastructure", the Prime Minister remarked as he noted investments worth more than Rs 50,000 crores for the construction of highways in Rajasthan. He underlined that the poor and middle class from Rajasthan will greatly benefit from these investments. The Prime Minister underscored the benefits of investment in infrastructure on the economy and said that it creates employment and connectivity

The Prime Minister stated that when investments are made in highways, railways, ports, airports, optical fibers, digital connectivity, construction of pucca houses and colleges, every section of the society gets empowered.

Elaborating on another benefit of infrastructure created in western India, the Prime Minister said that economic activities in the region are getting a boost.

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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

MOL to Provide Aid to Victims of Earthquake in Turkey and Syria

New Delhi
Sagar Sandesh News Service

Mitsui O.S.K. Lines, Ltd. has decided to donate 5 million yen to the Japanese Red Cross Society and 38,000 US dollars to the Turkish

Disaster and Emergency Management Authority (AFAD) to provide emergency assistance to the victims of the earthquake that struck southern Turkey on February 6.

Since establishing our country representative

office in Turkey in January 2017, we have been closely working with people and companies in Turkey and further deepening our relationship with the country.

Considering the extent of damages caused by the earthquake, we have selected AFAD in Turkey to send our donation so that necessary assistance can be promptly delivered



to the people affected by the earthquake. In addition, since the damages are not limited to Turkey but also extend to northern Syria, we will also make our donation to Japanese Red Cross Society so assistance can be reached to people in

the affected areas in Turkey and Syria.

We would like to offer our deepest condolences to the victims and to those who lost their loved ones in this earthquake. We would also like to express our deepest sympathies to those who have been affected by the earthquake and we sincerely wish a quick recovery of the affected areas.

Sarbananda Sonowal attended the 44th National Day of Iran in New Delhi

New Delhi
Sagar Sandesh News Service

Union Minister of Ports, Shipping and Waterways Shri Sarbananda Sonowal attended the 44th National Day of Iran in New Delhi, highlighting India's commitment to strengthen bilateral ties with Iran in Maritime sector & Iran Embassy in India celebrated the 44th anniversary of the victory

of the Islamic Revolution of Iran here too,

While speaking on the occasion, Iran ambassador Iraj Elahi praised the relationship between India and Iran. "One of the results of the Islamic Revolution has been the strengthening of relations with neighbouring countries. India is of special importance to Iran. The recent cordial meeting between



Iran ambassador Iraj Elahi: India is of special importance to Iran

president of Iran and PM Modi is proof of this," said Iraj Elahi.

He continued, "Due to good

political relations, trade relations have tremendously increased. Energy has always been an important part of the trade relation between Iran and India. Although external pressure has caused problems in this field in recent years, but India's strategic autonomy is still the biggest support for the continuation of this cooperation." "Connectivity has been another field of cooperation between Iran and India. In this regard, Chabahar port is considered as the golden gateway connecting the countries along the Indian Ocean to Central Asia and the Caucasus," he added.

IFSCA lays foundation to boost ship financing, leasing in India

New Delhi
Sagar Sandesh News Service

In a bid to boost maritime trade, International Financial Services Centres Authority (IFSCA) is taking steps to strengthen ship acquisition, financing and leasing in India, a senior official said on Friday 10 Feb.

IFSCA, a statutory authority with a mandate to develop and regulate financial products, services



and institutions in the International Financial Services Centres, has constituted a committee on

the development of avenues for ship acquisition, financing and leasing activities from IFSC in India, she said.

"We have identified legal and regulatory provisions which are conflicting with each other in laws and have a bearing on different types of ship financing," IFSCA Committee on Ship Acquisition Chairperson Vandana Aggarwal told PTI.

With the changes, ship financing is expected to witness a similar boom as seen in aviation financing, she said.

The committee has already submitted its report and the implementation of the recommendations is a work in progress, a senior official said.

"Around six lessors are in the process of getting themselves registered with IFSC for ship-related financing. The government has already accepted and implemented several recommendations of the report known as SAFAL (Ship Acquisition Financing and Leasing)," the official said.

Aggarwal was in the city to attend the 12th Edition of Shipping and Logistics

Conclave organised by the Bengal Chamber of Commerce and Industry.

"The changes brought in the aviation financing from IFSC in the last few years have paved the way for 17 lessors registered here," Aggarwal said.

Each year, India is estimated to pay about USD 75 billion for seaborne freight to foreign shipping companies.

The share of Indian ships carrying the country's export-import cargo was about 6.53 per cent in the 2019-20 financial year.

New Delhi
Sagar Sandesh News Service

Basmati rice exports surge

As Iran, Saudi Arabia and the UAE together bought half of India's total shipments of aromatic rice, basmati exports surged 17 per cent in volume during the first three quarters of

the current fiscal, while exporters are earning at least 20 per cent more on average in overseas markets.

According to the latest

data from the Agricultural and Processed Food Products Export Development Authority (APEDA), shipments of basmati rice increased to

3.2 million tonnes (mt) during April-December of the current fiscal from 2.74 mt in the year-ago period.

During the same period, unit value realisation was up 40 per cent, as per a report.

EXIM NEWS



Basmati rice



MSC agrees to jointly fund settlement related to 2021 Orange County pipeline oil spill

New Delhi
Sagar Sandesh News Service

According to the company's statement, additional terms of a formal settlement are still being negotiated and once reached will have to be approved by the Court.

Although MSC agreed to jointly fund a settlement for the claimants, the company said that it "looks forward to demonstrating in the continuing legal proceedings that the responsibility for the 2021 oil spill remains the responsibility of Amplify,

the pipeline owner, who already has plead guilty to criminal negligence for the oil spill."

The Swiss/Italian box carrier pointed out that experts have determined that the 13,200 TEU container ship MSC Danit maneuvered "in a reasonable and prudent manner despite adverse weather and intense marine traffic in January 2021", when it is believed that the pipeline was first damaged.

Moreover, the vessel took appropriate actions

while at anchor and maintained constant communication with the US Coast Guard and port authorities off the coast of California, according to MSC's announcement.

The company noted that its investigation has revealed that the pipeline did not comply with its original permit to be built sufficiently away from the federal anchorage zone in which MSC Danit and other ships were anchored, and that the negligent conduct of Amplify Energy including its



MSC has confirmed it has accepted a proposal to jointly fund a settlement with claimants relating to the 2021 Orange County pipeline oil spill.

repeated failure to take and detect latent damage preventative steps to was the true cause of the better protect its pipeline oil spill.

13 Ports will get direct connectivity through Delhi Mumbai Expressway

NEW DELHI
Sagar Sandesh News BUREAU

As many as 13 Ports and Eight Multi Modal Logistics Parks (mostly in Gujarat) will get direct benefit from the Delhi Mumbai Expressway expected to be commissioned by the end of 2023 according to an official release

It will also bring in additional cargo and passengers for Eight major airports in the region besides giving a boost to India's biggest airport coming up at Jewar near Delhi, Navi Mumbai airport

The Expressway will have a catalytic impact on the developmental trajectory of all adjoining regions, thus contributing in a major way to the economic transformation of western India.

Delhi Mumbai Expressway will



Delhi-Mumbai expressway

LOGISTIC NEWS

be India's longest expressway with a length of 1,386 km. It will reduce the travel distance between Delhi and Mumbai by 12 percent from 1,424 km to 1,242 Km and travel time will be reduced by 50 per cent from 24 hrs to 12 hrs. It will pass through six states - Delhi, Haryana, Rajasthan, Madhya Pradesh, Gujarat and Maharashtra and connect major cities like Kota, Indore, Jaipur, Bhopal, Vadodara and Surat.

The Expressway will also serve 93 Gati Shakti Economic Nodes, which are massive industrial estates coming up in Gujarat, Maharashtra, Rajasthan, Haryana, Delhi and Punjab.

The first leg of the expressway, 246 kilometer Delhi Dausa Lalsot commissioned on February 12, was developed at a cost of more than Rs 12,150 crore. This operationalization of this section will reduce the travel time from Delhi to Jaipur from 5 hours to around 3.5 hours and provide a major boost to the economic development of the entire region said the official release.

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SHIPPING (REGIONAL/INTERNATIONAL)



A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to shorten sail. - Sterling Hayden

Record profits for HMM in 2022, but sharp drop in Q4

NEW DELHI
Sagar Sandesh News BUREAU

Continuing a trend among container lines South Korea's HMM reported record profits for 2022, but the fourth quarter saw a sharp fall off.

HMM reported an annual operating profit of KRW9.95trn (\$7.79bn) for 2022 up 34.8% on the previous year. Revenues rose 34.7% to KRW18.59bn

in 2022, while operating margins remained the same between 2022 and 2021 at 53.5%.

However, the fourth quarter of 2022 showed a different story with operating profit standing at KRW1.26trn, down 53.4% year-on-year, and 51.6% lower than Q3 2022.

"The freight rates in most key trade lanes have been under

downward pressure since H1 2022, led by a slowdown in demand and the ease of supply chain strain," HMM said.

Looking ahead the South Korean company said: "Unfavorable market conditions are expected to continue due to widespread inflation and weak economic growth, putting pressure on demand."



HMM one of the container lines subject to the FMC inquiry

MINISTRYNEWS

NEW DELHI
Sagar Sandesh News BUREAU

The Ports and Shipping Ministry has constituted high level committee under Chairman of Kandla Port Gujarat to draft revised guidelines for operationalisation of Ro Ro and Ro Pax service operated exclusively in Gujarat and Maharashtra for the past few years.

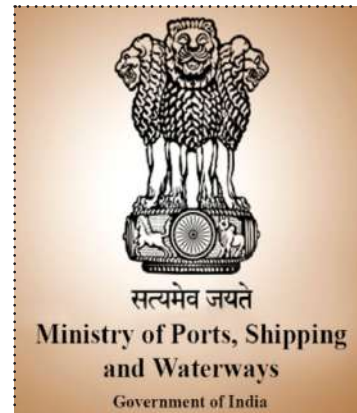
The Committee would simultaneously draft Model Concession Agreement for Ro-Ro / Ro-Pax Terminal Operator and Model License Agreement for Operation of Ro-Ro/ Ro-Pax/ Fast Passenger Ferry

Ports Ministry constitutes high level committee on Ro Ro services in Gujarat and Maharashtra

Ministry has operationalized Ro-Pax Ferry service between Ghogha – Hazira in Gujarat and Mumbai – Mandwa in Maharashtra. These services have transported more than 24.15 lakh passengers and 4.58 lakh cars and 36.3 thousand trucks, contributing towards clean environment and public welfare.

The service is not available in any other state of the country according to industry sources

While underlining the importance of this step the Union Minister for Ports, Shipping Sarbananda Sonowal said "The proposed committee will formulate and streamline the future Roadmap of Ro-Pax Ferry development in the Country and implement schemes for harnessing the waterways and integrating them with the economic development of the country Ministry of Ports, Shipping had prepared and circulated 'Draft Guidelines for operationalization of



passengers and freight, through PPP mode with viability gap funding which is in line with country's focus on Green Growth in the union budget 2023-24

The Ministry of Ports, Shipping has pushed a number of reforms and initiatives in the maritime industry to strengthen socio-economic and regulatory environment in certain parts of the country. **One of the key initiatives of the Ministry is to promote and develop Ro-Ro (Roll-on, Roll-off) ferry transportation ecosystem** which when compared to traditional modes of transportation, offers a number of advantages, such as shorter trip distances, lower logistics cost and less pollution.

Ro-Ro and Ro-Pax ferry service along the coast of India' in June 2022 for stakeholder consultation, in order to standardize and streamline the development and operation of the service.

The Government has proposed that Coastal shipping will be promoted as the energy efficient and lower cost mode of transport, both for

Principal Chief Commissioner of Customs & other key dignitaries grace AMTOI Cricket Tournament Season 3

New Delhi
Sagar Sandesh News Service

The AMTOI Cricket Tournament Season 3 (ACT-3) was held on February 5, 2023.

Coming after a hiatus of 3 years, the event witnessed great gusto, in which **56 men's teams and 8 women's teams competed** for the coveted trophy and various cash prizes.

The opening ceremony was held on February 4, 2023 at ACRES Club, Chembur where the Chief Guest was Mr P. K. Agrawal, IRS, Principal Chief Commissioner of Customs, Mumbai Zone I.

It was also attended by the Managing Committee members and captains of all

64 teams. Four games were held on the first day as also a friendly match between the Managing Committee members.

Among those who graced the occasion were AMTOI President Mr Xerrxes Master, and FFAI & IFCBA Chairman Mr Shankar Shinde.

On February 5, the tournament shifted to St. Andrews Turf park Bandra (W), Mumbai, and was a spectacular event. The matches commenced at 8:30 am and went on till evening.

It was a carnival atmosphere with games and food stalls for family and friends of the participating teams, which was enjoyed by one and all.

LOGISTIC NEWS



AMTOI Cricket Tournament Season 3

As reported earlier, the winners of the tournament were as follows:

- * Women's team – Intex International Trading and Clearing Pvt. Ltd
- * Men's team – GRT Global Logistics Pvt. Ltd

CONTAINER TERMINAL NEWS



"Worrying will never change the outcome"

Puducherry put on the Shipping map with the commissioning of the satellite Port

CHENNAI
Sagar Sandesh News BUREAU

The five year long dream of Tamil Nadu Shippers for a direct shipping service between Ports in the Chennai region with Puducherry got fulfilled when the first container vessel M V Hope 7 berthed at Puducherry port on February 11th marking the beginning of the functioning of the satellite port from there to carry container consignment to the mother ports.

Containers loaded at Puducherry port will be cleared off all the formalities including customs and ferried directly to the container terminals of Chennai, Kamarajar and Katupalli ports and directly loaded

to the waiting ships. This will serve the dual purpose of avoiding congestion both at the ports and the Grand Southern Trunk (GST) road leading to Chennai from Southern Tamil Nadu.

The ship currently berthed at Puducherry Port will take off on February 15 and reach the container terminals in all the three ports the same day within 10 to 12 hours depending on the weather conditions.

Talking to Sagar Sandesh Mr Naveen Prakash Director of Global Logistics Solutions India Private Limited and Mr Jude Vallabhdas CEO of the company which operates the service said it will be a biweekly service between the two ports. As of now



Puducherry port

there are no plans to extend the service either to Cuddalore or Karaikal ports.

The vessel can carry forty containers and the draft at Puducherry port is adequate to berth the vessel alongside.

The shippers will have the facility to use the ice-gate facility

put up by the customs. All other formalities are in place for the launch of the service on February 15th.

Both Mr Naveen Prakash and Mr Jude Vallabhdas exuded confidence **the service will be tremendous success** and the industry in central Tamil Nadu will be immensely benefitted.

Puducherry satellite port, out of the box solution to end congestion in Chennai port

CHENNAI
Sagar Sandesh News BUREAU

Way back in 2015 the container terminals in Chennai port were facing acute congestion issues when the main project to evacuate containers through elevated corridor to Maduravoyal got derailed in political battle between the Kazhagam ruling the state. Ships bound for terminals in Chennai port got diverted to the nearby Katupalli port.

It was then the port chairman P Ravindran and his team came up with two out of the box solutions to end the problem crippling the terminal industry in the port.

When the container terminals in Gujarat and JNPA were flourishing, Chennai port which pioneered container facilities way back in 1980, it looked like a dead end. Mega container project proposed by the Chennai port had no takers. Tenders



Container ship berthed at Puducherry port

were called twice but there was no response from the industry. The project was called off.

The first project was the setting up of a satellite port at Puducherry so that containers can move straight to Chennai port without creating any congestion on the way side including the Port entrance. The other one was a Multi Modal Logistics Park at Jolarpet, the Gateway for containers bound for Chennai port from Bengaluru and Coimbatore. With Railway Board acting pricey on the cost of land at Jolarpet railway station, the

project was cut to size as a Goods shed.

Mr Ravindran and his team signed a Memorandum of understanding with the Puducherry port way back in 2017 on the creation of a satellite port. They wanted the service to start the same year. But the project encountered serious problems with the draft available at Puducherry port.

Puducherry port had stopped cargo handling operations for the past several years but when it was doing so, the ships dropped anchors miles away from the port and the

cargo handling operations were conducted in the mid sea. **They were brought to the port through barges.** There was lot of siltation which did not allow ships to berth along side. The Satellite port project was intended deepen the entrance channel and the port so that ships could berth alongside the port.

Tenders were called to deepen the port to four meters draft. The red tape involving the Union Port and Shipping Ministry and the Puducherry government dragged the issue for nearly four years. Then there were narrow bridges on the road leading to Puducherry port which needed to be strengthened and widened.

So what was conceived as a year-long project took over five years to come to fruition. **In a related development Cuddalore port about 10 kilometres from Puducherry has also been revived.** Two alongside berths have been constructed through a joint venture project between the Tamil Nadu Maritime board and the shipping ministry

under the Sagar Mala project. They were looking for a private operator to run and market the port when reports came in a few months ago. In a related development in the area the full fledged Karaikal port situated about 70 kms from Cuddalore has been taken over by the Adani group a few days ago.

NEWS IN BRIEF
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The Chennai factory also aims to become carbon-neutral by 2045

Automobile manufacturing majors Renault and Nissan signed



UP government's new warehousing, logistics policy will encourage private sector: MoSanupriya Patel

Union Minister of State for Commerce and Industry Anupriya Patel...



PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

The Iranian Port Chabahar is Golden Gateway says the Ambassador

NEW DELHI
Sagar Sandesh News BUREAU

Iran has described the Chabahar port where India owns terminals as a golden gateway emphasizing the strong relations between the two countries. The ambassador was giving a speech at the Iranian embassy in New Delhi on the occasion of the 44th anniversary of Iranian revolution when Shah was overthrown and Ayatollah Khomeini took over power.

Chabahar port is considered as the golden



Iran Ambassador in India Iraj Elahi addressing the gathering while the Ports and Shipping Minister Sarbananda Sonowal is seated.

gateway connecting the countries along the Indian Ocean to Central Asia and the Caucasus," Elahi said,

adding that "connectivity has been and is another field of cooperation between Iran and India."

The Chabahar port in Iran is crucial to India's connectivity in the western direction and has previously been used to supply humanitarian aid to Afghanistan. India is developing the first phase of Shahid Beheshti Port in Chabahar and has provided six mobile harbor cranes to the port.

Since its inauguration in December 2018, the port has received cargo from several countries, including Russia, Brazil, Germany, Bangladesh, Thailand, Romania, the United Arab

Emirates, Kuwait, and Australia.

"Although external pressures have caused problems in the trading ties between the two countries," Elahi stated, "We believe that India's strategic autonomy is still the biggest support for the continuation of this cooperation." Iran is eager to export oil to India, but US sanctions on Tehran have impeded free flow.

The Indian Minister of Shipping, Sarbananda Sonowal, was in attendance at the event and expressed support for strengthened economic ties between the two nations.

Committed to Tajpur Port, waiting for formalities from Bengal govt: Adani official

NEW DELHI
Sagar Sandesh News BUREAU

Adani Ports & SEZ Ltd (APSEZ) remains committed to Rs 15,000 crore deep-sea port project in Tajpur, West Bengal and the company is waiting for completion of statutory formalities, such as the draft concession agreement from the state, a top official of Adani Group said. Once the formalities are complete, APSEZ will work towards developing the port as per its plans and timelines, the official added.

"We remain committed

to Tajpur deep-sea port and awaiting the statutory requirements from the state, associated with the project," the official said when contacted but declined to be identified.

The comments come against the backdrop of a crisis in Adani Group companies following a report by US short-seller Hindenburg Research published last month. Adani Group stocks have taken a beating on the bourses after Hindenburg made a litany of allegations in its



Adani Ports & SEZ Ltd (APSEZ) remains committed to Rs 15,000 crore deep-sea port project in Tajpur, West Bengal

report, including fraudulent transactions and share price manipulation at the Gautam Adani-led group.

The report raised concerns about the high levels of debt at the ports-to-energy conglomerate and accused the group of using offshore entities in tax havens to manipulate its companies. Adani Group has categorically denied these allegations.

Letter of Intent and Draft Concession Agreement are the formalities that the West Bengal government

has to fulfil before the company can start work on the project.

The state government is very supportive and they have guided the company in every step, the official said.

Adani Ports incorporated a wholly-owned subsidiary named Tajpur Sagar Port in October last year for the purpose of developing a deep-sea port at Tajpur.

Tajpur Port is a major project that will have a multiplier impact on the state's economy and Adani

Group will move ahead with it, MCC president Namit Bajoria said recently.

The port is located near Tajpur in the Purba Medinipur district, about 200 km from Kolkata. It will have a deep draft of 12.1 metre and a channel length of 18 kilometre. This draft will allow the port to accommodate large capesize ships, which are the largest class of dry tonnage (DWT) cargo vessels.

A tidal support of 3.9 metre gives a net draft of 16 metre.

The port will create direct employment opportunities for 25,000 people and around one lakh indirect jobs, officials said. Total investment, including associated infrastructure of connectivity to the port will be Rs 25,000 crore.

Two boxships badly damaged in southern Vietnam

New Delhi
Sagar Sandesh News Service

Two containerships were severely damaged early Saturday 11 Feb morning when they collided on the Long Tau River in southern Vietnam.

The 2021-built, 2,038 teu *Wan Hai 288* came off worse in the incident with

many containers also hit hard as the port bow of the vessel felt the full impact of the SITC-operated, 920 teu *Resurgence*. The smaller vessel's bow was crunched in the collision.

Vessel traffic data shows the *Resurgence* making a sudden turn to port as the two ships passed each other on the river. The *Wan*



YouTube / Báo Thanh Niên

Hai 288 briefly grounded following the accident.

MARINE NEWS

repair yard, while the *Resurgence* made it to a container terminal in Ho Chi Minh City where it has undergone inspections.

Another *Wan Hai* ship, the *Wan Hai 272*, was involved in a serious collision with a boxship called *Santa Loukia*, whilst navigating the fairway to Bangkok port on January 28.

The *Wan Hai 288* has been towed to a nearby

PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

IIFCL Sanctions Rs 8,244 Cr Loans to Develop 20 Port Projects

New Delhi
Sagar Sandesh News Service

State-owned IIFCL has sanctioned Rs 8,244 crore loans to about 20 projects to help add 836 million tonnes per annum (MTPA) of ports capacity, which is one-fourth of India's total cargo volumes, a top company official said.

India's total port capacity is about 2,600 MTPA. Of this, 12 major ports' cargo handling capacity stood at 1,598 MTPA as of March 2022.

India Infrastructure Finance Company Ltd (IIFCL) has been

extending its financial support to many strategic port projects, including the Paradip Port, Essar Vizag port, Tuticorin, Krishnapatnam, Karaikal.

"The latest is the Ramayapatnam port, which reinforces our belief in this very important sector and the potential it holds to improve connectivity, bring down logistics costs, and provide a boost to the economy," IIFCL Managing Director P R Jaishankar told PTI.

With investment in three upcoming ports including Ramyapatnam and Bhavanapadu, he said, the capacity would touch



With improvement in various parameters, the institution has transformed itself from being the last mile lender to a preferred financier.

1,000 MTPA with these ports going on stream in a couple of years.

Ramayapatnam Port in Andhra Pradesh is expected to commence operations next year in December with four berths with 34 MTPA capacity.

"IIFCL, till date, has provided financial assistance of Rs 8,244 crore to the port sector. Of this, Rs 787 crore was sanctioned to various terminals in 5 major ports and Rs 7,465 crore was sanctioned to 15 minor port projects. Most of the projects are operational and presently 3 non major ports

are under construction," he said.

IIFCL in the past has been supporting the sector and will continue to explore opportunities to fund for development of port infrastructure and support the government's vision of making India a developed nation by 2047, he said.

With improvement in various parameters, the institution has transformed itself from being the last mile lender to a preferred financier.

So far, the state-owned infrastructure financing firm has sanctioned around 650 projects with a total outlay of Rs 11.5 lakh crore and out of them, 500 are public private partnership (PPP) projects.

FFFAI Chairman Shankar Shinde elected as Chairman IFCBA

New Delhi
Sagar Sandesh News Service

Mr Shankar Shinde has been unanimously elected as Chairman of the International Federation of Customs Brokers Associations (IFCBA) during its Board of Directors' Annual General Meeting held on February 8, 2023.

Mr Shinde is currently Chairman of the Federation of Freight Forwarders' Associations in India (FFFAI) and earlier was holding the post of Managing Director of IFCBA.

FFFAI as an Apex body of Customs Brokers in India plays a pivotal role in customs clearance

LOGISTIC NEWS



Mr Shankar Shinde

on cross border, recommending best practices

in International exim trade.

Other Members elected to the Board of Directors of IFCBA are Secretary General- Ms Carol West from Canada and six Managing Directors : Mr. Clive Coke from Jamaica, Ms Angela Collin from Canada, Mr Paul Damkjaer from Australia, Mr Bai Fengchuan from China, Mr Seisaku Okafuji from Japan and Ms Kristiann App from the United States of America.

It is pertinent to mention that IFCBA chairs the Private Sector

Consultative Group (PSCG) on World Customs Organisation (WCO).

Commenting on his focus area as FIATA Chairman, Mr Shinde said that with the WCO theme "Nurturing the next generation: promoting a culture of knowledge-sharing and professional pride in Customs", which was launched on International customs Day, IFCBA would be happy to carry forward the implementation of this theme to benefit and promote professionalism in the trade.

Nissan, Renault to Spend Big in India, as Geely Raises \$750m

New Delhi
Sagar Sandesh News Service

Nissan Motor and Renault announced on Monday 13 Feb they will invest \$600 million to make six new models in southern India.

The Japanese and French automakers will work on the projects from their base

in Chennai turning it into an export hub, they said in a statement.

The six models, with each automaker making three, will be built on joint platforms and will also be exported, they said.

The new models will

consist of two electric vehicles, the first EVs to be rolled out by the automakers in India, and four sports utility vehicles (SUVs).

The automakers last week unveiled details of their redesigned alliance and gave details of new joint projects in Latin America, India and Europe.

For Advertisement Please Contact :

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Nissan and Renault will invest \$600m in production of six new models in Chennai. This shot shows Nissan's shows Leaf EV at the Beijing Auto Show in Sept 2020. File photo: Reuters.

TRADE BODY NEWS



"Worrying will never change the outcome"

Drewry container index slips below \$2,000 per feu

New Delhi
Sagar Sandesh News Service

The latest update to WCI shows the latest figures in a continued deterioration in rates over the past year; the 2% drop this week to \$1,997.22 leaves the index 79% down on the same week one year ago.

Drewry said the index now sits 81% down from its September 2021 peak of \$10,377 and 26% lower than the 10-year average of \$2,693. While lower than the 10-year average,



Drewry's World Container Index (WCI) has fallen below \$2,000 per feu from a peak of \$10,377 in 2021.

the latest rate remains 41% rates of \$1,402 seen in above the pre-pandemic 2019.

The update comes as container lines release their annual earnings reports for 2022, boasting record-breaking revenues and profits fuelled by long-term contracts locked in at the market's peak. The outlook from container lines is generally bleaker as falling spot rates through 2022 are set to be reflected in long term rates as contract negotiations come around.

Of the main routes assessed by the index, Shanghai – Rotterdam boasts the steepest on-year

decline in rates, down 87% to \$1,715 per feu.

On the week, Rotterdam – New York freight rates dropped 4% to \$6,010 per feu, Shanghai – New York and Shanghai – Genoa each slid 3% to \$3,125 and \$2,655 per feu, respectively with a 3% drop also recorded on Rotterdam – Shanghai.

Shanghai – Los Angeles, Los Angeles – Shanghai and New York – Rotterdam routes were all around the previous week's level. "Drewry expects small week-on-week reductions in rates in the next few weeks", the company said.

EXIM NEWS Indian apparels make forays into Japan

NEW DELHI
Sagar Sandesh News BUREAU

India has stepped its efforts to push the apparel exports to Japan since Tokyo has imposed restrictions on import of apparels from China as part of the global efforts to isolate Beijing in view of the country's hostile moves in the Indo Pacific.

Apparel Export Promotion Council (AEPC) has organised a two-day buyer-seller meet for international players at its Apparel House in Gurugram, to tap; the opportunity for Indian textiles in Japan. Over 80 prominent Japanese buyers including and trading companies and retail chains/stores are in India to source their requirement from the 112 odd Indian exhibitors displaying their goods at the Upnext India 2023, according to a council release.

AEPC Chairman Naren Goenka said: "We hold a strong business opportunity in Japan, reflected by the fact that China, which has been a dominant garment supplier to Japan, has witnessed a decline in the past 5 years giving significant advantage to India".



AEPC Chairman Naren Goenka said: "We hold a strong business opportunity in Japan..."

Garment fraternity in both the countries have geared up to increase this trade taking advantage of duty-free access for Indian ready-made garments post Indo-Japan free trade pact, he said.

The Indian garment industry is blessed with the largest raw material availability of cotton, jute, silk and wool in the world and is supported by the world's second largest spinning and weaving capacity. "This gives the industry an opportunity for a 95 per cent domestic value addition enabling India to offer to the world a complete value chain solution from farm to fashion and hence extending as a competitive edge by shortened lead times to reach our buyers," it said.

Mr. Goenka, said that Japan is the fourth largest

readymade garment importer in the world, there is a huge untapped trade potential in the readymade garments (RMG) sector.

The government is coming up with a production-linked incentive scheme which will majorly include Ready Made Garments, he said.

Sudhir Sekhri, Vice Chairman AEPC, said "Apparel imports into Japan have witnessed a positive uptick in the last 3 years despite Covid-19 which allows India's apparel industry a huge opportunity," Sekhri said.

Japan imported readymade garments worth 23 billion US dollars in 2022 (till November), and India exported readymade garments worth 0.22 billion US dollars to Japan, with a share of 0.9 per cent.

LOGISTIC NEWS

Uttar Pradesh will get nearly Rs 35,000 crores for railway infra projects this year

LUCKNOW
Sagar Sandesh News BUREAU

Railways and Uttar Pradesh government signed a memorandum of understanding worth over Rs 17,500 crores to develop the rail infrastructure and network in the state.

This is besides the sum of rs 16,500 crores earmarked in the Union budget for the development of infra projects in Uttar Pradesh during the current financial year 2023-34.

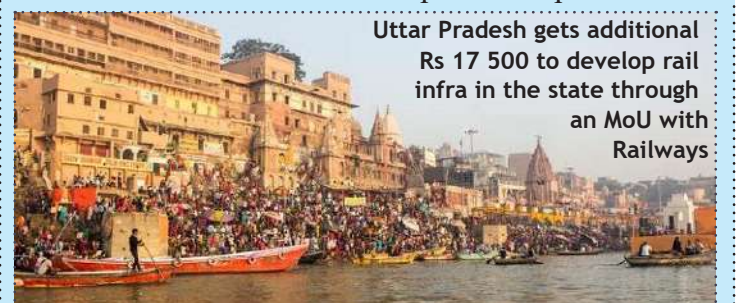
Railway minister Ashwini Vaishnaw announced the mega investment for Uttar Pradesh at the global investors summit held at Lucknow on February 12th

He said that the

'double-engine' government was taking the state on the path of development at the speed of a bullet train.

On the concluding day of the business meeting, MoUs of Rs 17,507 crore were exchanged between the Railways and the state government for the development of rail infrastructure and network in UP. The Union Minister said 150 world-class stations, in Uttar Pradesh highest in the country.

He invited the investors to join the railways and set up their projects in Uttar Pradesh without hesitation in order to make their investment profitable and assured them of the full help of his department.



Uttar Pradesh gets additional Rs 17 500 to develop rail infra in the state through an MoU with Railways

LOGISTICS (ROAD / RAIL / AVIATION)



A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

Andhra Pradesh gets a better deal from the railways in infra projects among southern states

NEW DELHI
Sagar Sandesh News BUREAU

Andhra Pradesh is currently implementing sixteen New line and 15 Track Doubling projects covering a total length of around 5500 kilometers. These infrastructure projects costing around Rs 71000 Crores are at different

stages of planning, approval and execution according to Railway Minister Ashwini Vaishnaw

In a written answer in Parliament the minister said the infra projects to a length of 636 kilometers involving an expenditure of around Rs 19,000 crores have been



Railway Minister Ashwini Vaishnaw

commissioned till March 2022

Out of 15 rail line doubling projects of a total length of 3,664 km at a cost of Rs 44,785 crore,

506 km length has been commissioned and an expenditure of Rs 15,213 crore has been incurred up to March 22, he informed. No railway electrification project is pending in the state as of now..

Railway infrastructure projects in AP are covered under the Southern Railway, South Central Railway, South Western Railway and East Coast Railway Zones of Indian Railway..

The highest-ever budget allocation of Rs 7,032 crore has been provided for these projects during the forthcoming financial year 2023-24

The budget outlay for these projects has been increased to Rs 3,885 crore in 2019-20, Rs 4,910 crore in 2020-21 and Rs 6,223 crore in 2021-22 .

During 2014-22, 989 km sections (350 km of new lines and 639 km of doubling) falling fully/ partly in AP have been commissioned at an average rate of 123.63 km per year, which is 70% more commissioning than during 2009-14 (72.6 km per year) in undivided Andhra Pradesh, he explained.

Bengaluru would see a massive uplift in infra this year

BENGALURU
Sagar Sandesh News BUREAU

The Silicon Valley of India, Bengaluru which has been in the news for all the wrong reasons like traffic congestion would see an investment of Rs eight thousand crores for development of roads, fly overs, Under bridges storm water drains and other public utilities during the current financial year 2023-24

Karnataka Governor Thawarchand Gehlot, in his address to the joint legislature session on Friday 10 Feb highlighted the government's efforts to improve infrastructure in Bengaluru.

“My government is continuously taking many measures with an emphasis on the infrastructure and development

of the city such as Rs 8,000 crore for the development of roads, storm water drains, flyovers, under bridges and other public utilities and the works are in progress,” he said. A separate Bengaluru Solid Waste Management Ltd has been set up to manage solid waste.

Metro projects from Mysuru Road to Kengeri (7.53 km) and from Yelachenahalli to Silk Institute (6.12 km) have been completed, while the work 5.81 km Baiyyappanahalli to Whitefield stretch will be commissioned by March 2023. At the same time, the works on the Outer Ring Road-KIA route are in progress, he added.

Action is being taken to construct a 100-metre wide, eight-lane Peripheral Ring Road from Tumakuru Road to Ballari Road and Old Madras Road to Hosur Road. The Bengaluru Suburban Rail Project is in progress. The Bengaluru Metropolitan Land Transport Authority Act is being implemented by bringing together various organisations to reduce traffic.



BANGALORE PERIPHERAL RING ROAD

VESSEL SCHEDULES

For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.
To know the details for any Port or Terminal, You are just required to log on to www.porttoport.in and click the tool vessel position / Ports and terminal.



WEST COAST

AMCT	- Adani Mundra Container Terminal
AICTPL	- Adani International Container Terminal Pvt. Ltd.
MICT	- Mundra International Container Terminal
ACMTPL	- Adani CMA Mundra Terminal Pvt. Ltd.
KICT	- Kandla International Container Terminal
NSICT	- Nhavasheva International Container Terminal
NSIGT	- Nhavasheva International Gateway Terminal
JNPCT	- Jawaharlal Nehru Port Container Terminal
GTI	- Gateway Terminals India
BMCT	- Bharat Mumbai Container Terminals
ICTT	- International Container Transshipment Terminal

EAST COAST

VCTPL	- Visakha Container Terminal Pvt. Ltd.
KPCT	- Krishnapatnam Port Container Terminal
CCT	- Chennai Container Terminal Pvt. Ltd
CITPL	- PSA's Chennai International Terminals Pvt Ltd
KICT	- Kattupalli International Container Terminal
DBGT	- Dakshin Bharat Gateway Terminal Pvt. Ltd.
PSA SICAL	- PSA SICAL Terminals Limited



"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

EXIM TREND

India's future will be electrifying with the discovery of Lithium deposits in Jammu and Kashmir

NEW DELHI
Sagar Sandesh News BUREAU

Industrialist Anand Mahindra - hailed the lithium findings at Salal-Haimana in Jammu and Kashmir (J&K)'s Reasi district and said, "No doubt now, that India's future will be 'electrifying'".

The Geological Survey of India has discovered 5.9 million tons of lithium reserves for the first time in the country in Jammu and Kashmir, the union

government announced on February 10th. It has however not mentioned the quantum of deposits that could be put to commercial use.

Lithium is a non-ferrous metal and is used for making electric vehicle (EV) batteries. Notably, more than half of the World's lithium comes from Australia, and out of the total lithium available, only 18 percent is currently accessible. Meanwhile,

the world's largest lithium deposit is in Salar de Uyuni, Bolivia - where mining is currently restricted due to government rules.

According to the Union government, 51 mineral blocks including lithium and gold were handed over to respective state governments.

Out of the total 51 mineral blocks, 5 blocks pertain to gold and other blocks pertain to



Lithium reserves found in J & K

commodities including potash, molybdenum, and base metals, among others - spread across 11 states of Jammu and Kashmir (UT), Andhra Pradesh, Chhattisgarh, Gujarat, Jharkhand, Karnataka, Madhya Pradesh, Odisha,

Rajasthan, Tamil Nadu, and Telangana, according to Mines Ministry.

Along with these, 17 other reports of coal and lignite with a total resource of 7,897 million tonnes have been handed over to the ministry of coal.

After a fortnight, Govt reacts to Adani episode

MUMBAI
Sagar Sandesh News BUREAU

Finance Minister Nirmala Sitaraman has reacted for the first time in 15 days since the Adani stocks went haywire in the market following adverse findings by the US research firm saying the country's regulators are very experienced and are seized of the matter

The minister was replying to a question from the reporters on the observations of the Supreme Court on public interest litigations (PILs) alleging exploitation of

investors and "artificial crashing" of the Adani Group's stocks.

"I will not disclose here what the government will be saying in the court. **India's regulators are very, very experienced and they are experts in their domain.** The regulators are seized of this matter and they are on their toes as always, not just now," she told reporters after her customary post-Budget address to the RBI's board.

Concerned over protecting the interests of Indian investors, **the Supreme Court on Friday 10 Feb favored creating**

a robust mechanism to regulate the stock market and sought views of the Centre and market regulator SEBI on PILs alleging exploitation of innocent investors and "artificial crashing" of the Adani Group stocks.

A bench headed by Chief Justice D Y Chandrachud also told Solicitor General Tushar Mehta to convey to the officials of the Securities and Exchange Board of India (SEBI) that it was not "planning any witch hunt". The apex court sought inputs from the finance ministry and others on various issues, including



FM Nirmala Sitaraman: India's regulators are very, very experienced and they are experts in their domain

on making the regulatory mechanism robust to protect the interests of investors in the market where capital flow is seamless in modern times.

Adani Group stocks have taken a beating on the

bourses after US-based Hindenburg Research made a litany of allegations, including fraudulent transactions and share-price manipulation, against the business conglomerate.

Bangladesh could use Kolkata and Delhi airports to transship its exports

NEW DELHI
Sagar Sandesh News BUREAU

Bangladesh export cargo could now be transhipped through Kolkata and Delhi airports following the permission given by the central board of Indirect taxes and customs. Bangladesh has been using the Indian east coast ports to transship its export cargo for the past few years

The Central Board of Indirect Taxes and Customs (CBIC) has allowed the transshipment of

Bangladesh export cargo to third countries through Delhi Air Cargo.



Kolkata airport

The Board decided to amend Circular 29/2020-Customs, dated June 22, 2020, to allow the transshipment of Bangladesh export cargo to third countries via Delhi Air Cargo following the representation from the Bangladesh EXIM trade.

"Transshipment of goods by road from LCS Petrapole in Bangladesh India border to Air Cargo Complex, Delhi is also allowed with effect from February 15, 2023, following the procedure prescribed in the aforesaid Circular, until further

direction from the Board," the amendment read.

The Circular allows inter alia transshipment of Bangladesh export cargo through Kolkata Air Cargo. The goods loaded on containers/closed-bodied trucks enter India from LCS Petrapole, and move by road to Kolkata Air Cargo, from where they are airlifted and transported to third countries.

It has been represented to allow this movement through Delhi Air Cargo also, for better cargo evacuation and improved logistics efficiency.