



Sagar Sandesh

Guiding Spirit to Shipping Industry

Maritime Tabloid English Weekly Thrice E - Paper

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MARITIME INDOOR SPORTS LEAGUE 2023 – Dive Into Fun Hosted by Offing Group

BARGE MANTRA PRESENTS MARITIME INDOOR SPORTS LEAGUE (MISL) 2023 – The LARGEST Corporate League for ALL stakeholders of the Maritime Industry – took place on 11th of February 2023, at the Renaissance Federation Club in Andheri West, Mumbai.

32 Companies from all walks of the Maritime Industry took part in this one-day fest & garnered the participation of 275 registered players!

The players had an opportunity to take part in 8 different activities – Chess, Carrom, Indoor Rowing (the only team sport), Swimming, Sketching, Personality contests & Table Tennis.



Indoor Rowing Relay



Table Tennis



Darts



Swimming



Chess



Capt. Sule- Sketching



Carrom



Maritime Personality Of The Year

Turn to page -2 >>

Best Employer for Container Fleet Seajob Indian Anchor Awards- 2022

A member of X-Press feeders' group

Eastaway owns a diverse global fleet of 58 container vessels. Eastaway entered into a shipbuilding contract for 29 container ships, delivery commenced from September 2022 onwards & to be completed in 2 years timelines.

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Eastaway (India) Private Limited
RPSL: MUM-162104 / DOI: 24 May 2022 / DOE: 24 May 2027
Address: C- 421/422, Atrium 215, Andheri Kurla Road, Andheri (E), Mumbai- 400 069
Board line: +91 22 6802 0000 Mobile : +91 99200 75887/ 86579 17013
Email: seajobs@eastaway.com/ www.eastaway.com

MARITIME INDOOR SPORTS LEAGUE 2023 - Dive From Page : 1

Hosted by Capt.Purnendu Shorey, Co-founder of Offing Group as well as Capt. Anupam Raizada, Co-founder of Offing Group supported by Team Offing – MISL 2023 was truly an event like no other.



Capt.Purnendu Shorey & Capt. Anupam Raizada, Co-founders of Offing Group supported by Team Offing - MISL 2023

The event was supported by FOSMA, MASSA & AMTOI, along with HSBC was the banking partner of MISL 2023.

Trust Travel was the travel partner and JNB Sports was the Rowing Partner.

INDIAN REGISTER OF SHIPPING came in with a large contingent and an unbeatable spirit & bagged the Gold (Leader of Overall Medals Tally) for MISL 2023.



Indian Register of Shipping - Gold (Leaders of Overall Medals Tally)

ELEGANT MARINE SERVICES came in close and won the Silver (Runner Up of Overall Medals Tally).



Elegant marine Services - Silver (Runner Up of Overall Medals Tally)

MISL 2023 followed a come one – bring one policy – where all participants were allowed to bring one cheerleader to the event. Fun and frolic flowed, while the activities took place – Participants and their families got temporary tattoo’s made and also tried their luck in the gaming arena!

Team Offing thanks all the participating companies & participants and is looking forward to the next edition in 2024 & promises to make it their biggest yet! For more information, please visit www.misl.in



Fest Arena @MISL 2023



Participants from Eastaway India



MARINE & ENERGY



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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

Clean Marine Litter campaign in the Lakshadweep Sea

COLOMBO
Sagar Sandesh News BUREAU

As part of the 'Prevention of Marine Litter in the Lakshadweep Sea' (PROMISE) project, funded by the European Union (EU), through the SWITCH-Asia Program, Government institutions, academia, NGOs, international development organizations, and tourism industry associations, gathered, in Colombo, for a policy roundtable discussion.

The PROMISE project has organized a series of policy roundtable

meetings to look at solutions to tackle marine litter in the Lakshadweep Sea between Sri Lanka, the Maldives and India. This was a follow-up meeting to the first policy roundtable meeting, held last year. The second policy roundtable meeting focused on policy benchmarking and discussion around adaptation to challenges and gaps in the Sri Lankan context, followed by the design and development of policy prototype solutions.

The Head of Cooperation from the Delegation of the European Union to Sri Lanka and the Maldives,



PROMISE is a four-year project (2020-2024), supported by the European Union (EU), under the SWITCH-Asia Program

Mrs. Jenny Correia Nunes, delivered the keynote speech emphasizing that "while marine pollution is a trans-boundary issue, we need also to look at national solutions, considering that the economy of Sri Lanka depends substantially on its marine and coastal environments."

The EU has been a driving force, globally, to achieve climate neutrality, and the PROMISE project can help the economies of Sri Lanka, the Maldives and India to make a green transition and keep our seas clean."

PROMISE is a four-year project (2020-2024), supported by the

European Union (EU), under the SWITCH-Asia Program. It promotes sustainable consumption and production in small and medium enterprises (SMEs). The project activities target tourism clusters, located along the Lakshadweep shorelines in the Maldives, Sri Lanka and India. It aims to prevent the leakage of wastes from land-based sources into the Lakshadweep Sea.

The project is implemented by the Maldives National University (MNU), in collaboration with Parley for the Oceans, the National Cleaner Production Centre, the Energy and Resources Institute, STENUM Asia, and adelphi research.

Shreyas Shipping and Logistics Ltd to acquire container vessel



New Delhi
Sagar Sandesh News Service

Shreyas Shipping and Logistics Ltd has signed a Memorandum of Agreement (MOA) on 14th February 2023 for

acquisition of one container vessel of 2872 TEU (35538 DWT).

Shares of Shreyas Shipping & Logistics Limited was last trading in BSE at Rs. 257.40 as

compared to the previous close of Rs. 261.25.

The total number of shares traded during the day was 3297 in over 282 trades.

LOGISTIC NEWS

Railways launch a month long intensive safety drive

NEW DELHI
Sagar Sandesh News BUREAU

A month long Intensive Safety Drive has been launched by the Railways starting from February 20th to prevent derailments, Signal Passing at Danger (SPAD) and other types of accidents.

Senior officers from Railway Board, Zonal Railways and Divisions have been instructed to go to various sections, lobbies, maintenance centers, work sites, and carry out thorough review of working practices to check and enforce safe operational and maintenance practices prescribed to prevent accidents/unusual incidents.

Emphasis has been given on observance of signaling aspects and breaking practices by Assistant Loco Pilots/ Loco Pilots, Observance of Speed Restrictions, Counselling of operators of Track Machines/Tower Wagons, Work Site protection, prevention of short-cuts.

Officers have been instructed to spend sufficient time in the Section/Lobby/Maintenance Center/ worksite to observe the operational/ maintenance/ working practices, and interact with staff on the right and wrong practices to understand the problems being faced by field staff and provide solutions.



To prevent accidents Railways launch month-long safety drive



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MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

AI Tech is key to protecting whales from deadly collisions with ships

New Delhi
Sagar Sandesh News Service

Up to 20,000 whales die in ship collisions every year, according to sustainable seafood and fisheries certifier Friend of the Sea.

This sobering statistic comes on this year's World Whale Day, 19 February, an annual awareness day aimed at highlighting the challenges that marine mammals face including climate change, loss of habitat and ship collisions.

Shipping companies can better protect marine life and drastically reduce the thousands of whales



Orca AI co-captain for crews, a collision avoidance platform helping the crew to make informed decisions besides avoiding human errors

killed each year by passing vessels, if they embrace advanced technologies to support safe navigation and improved situational awareness.

Yarden Gross, CEO and Co-founder of Orca AI, the developer of a marine-purposed smart situational awareness platform, said: "The vast number of

whales killed by vessels is startling and must be addressed. Many shipping companies have started to leverage AI and computer vision based technologies on their vessels to detect, track, and alert the navigating crew to sea mammals in the surrounding area. This is a major leap in curbing marine mammal strikes and reducing whales' mortality rates.

"The Orca AI platform taps into six external cameras installed on the vessel's monkey island [the top most accessible height of a ship], and relays the

information to a digital display that officers use for navigating, enabling them to spot any potential hazards including marine life."

"The essential role of navigating safely and avoiding collisions with sea life and other vessels can be performed by AI-powered technology that constantly observes and analyses a ship's surroundings," Gross said. "The shipping industry must recognise this reality and adopt the same approach as other sectors. In waterways with low-to-zero visibility, and which are also becoming increasingly congested with larger vessels, the risks are too high.

River cruise enters Assam on the last leg of the journey

DHUBRI
Sagar Sandesh News BUREAU

India's longest river cruise MV Ganga Vilas arrived at ZERO point on Indo Bangladesh border on February 17 and thereafter sailed a further 32 kms to reach Dhubri port at Assam.

The cruise vessel is being escorted by survey vessel SL Subansiri throughout its journey from the Zero point up to Pandu port in Gauwahati. Tug HPT Ambedkar remains on standby for any assistance required.

Flagged off by Prime Minister Narendra Modi, the historic cruise set sail from Varanasi on January 13, and, after traversing



River cruise MV Ganga Vilas arriving Assam after sailing 39 days

through Indian states of Uttar Pradesh, Bihar, Jharkhand, and West Bengal as well as Bangladesh, arrived at Dhubri in Assam on its 39 days of the voyage. Dubbed the longest river cruise in the world, the Varanasi to

Bogibeel voyage by the Ganga Vilas is scheduled to complete the journey on March 1, when it anchors at Bogibeel in Dibrugarh drawing a close to its 51-day cruise.

Upon arrival at Dhubri, the ship was anchored

on the Brahmaputra and the guests were taken via MV Pratima to the reach jetty at Dhubri Customs Port for immigration clearance. The 32 tourists from Switzerland, travelling on this landmark voyage, were received by the Deputy Commissioner of Dhubri along with the Regional Director of Inland Waterways Authority of India (IWAI) along with other officials of IWT and Tourism departments of the government.

The tourists were given refreshments as they relished local delicacies served with tea - the state drink of Assam. Many Self Help Groups (SHGs) from the area put up stalls where

the tourists witnessed the local crafts like products made of jute, artifacts made of Terracotta, & Kuhila were widely displayed. A dance troupe also performed the traditional Koch Rajbongshi dance as the tourists enjoyed a relaxing evening by the Brahmaputra.

A detailed tour in and around Dhubri town has been prepared where the local cultural heritage, crafts, and other tourist attractions will be showcased. The tourists will visit the famous Asarikandi village known for its craft to witness the production of artifacts made out of terracotta.

Ganga Vilas resumed its onward journey from Dhubri to Goalpara around noon on February 18.

China to conduct naval exercises with Russia, South Africa in Indian Ocean

New Delhi
Sagar Sandesh News Service

A formidable naval might will be unleashed in the Indian Ocean region with China Russia and South Africa holding joint drill during this week.

The drills will be held Feb. 20-27 off Durban and Richards Bay, South Africa, the Defense Ministry in Beijing said in a statement on February 19th, adding China would send a destroyer, a frigate and a supply vessel.

China said it will hold naval

exercises with Russia and South Africa later this month to protect maritime economic activities. The operations are also intended to promote defense and security cooperation among BRICS members, the ministry said.

The drills come as the US warned China against providing lethal aid to Russia's invasion of Ukraine. Secretary of State Antony Blinken told China's top diplomat, Wang Yi, in Munich last week.



(Getty Image) The Russian fleet, led by the Admiral Gorshkov warship

United States has information China was considering whether to give Russia assistance, possibly including guns and other weapons for their war against Ukraine.



EU prepares to sanction Russia's 'shadow fleet' of oil tankers

New Delhi
Sagar Sandesh News Service

The European Union is preparing new sanctions against shipping company SUN Ship Management Ltd, which helps Moscow with illicit oil shipments circumventing EU's restrictions on trade with

Russia, Politico reported on Feb. 14.

According to them, the company secretly hosted 92 ships of Russian state-owned company Sovcomflot in April 2022. It was done in order to organize the secret transportation of Russian oil in the



Shadow fleet of Russia's oil tankers likely to face sanctions from EU

event of future sanctions against Russia.

Currently, the company, formerly called SCF Management Services, has become one of the main sources of profit for Russia. SUN Ship Management has standing contracts with a large number of countries.

SUN Ship Management Ltd is based in Dubai, with main beneficiaries being UAE and Russian citizens. The company's tankers are engaged in the transportation of oil under the flags of Liberia and Cyprus. On average, they hold at least 150,000 tons of oil.

LOGISTIC NEWS

Global consumer product firms bet big on India's growth story

New Delhi
Sagar Sandesh News Service

Global consumer product companies are betting big on the India growth story amidst volatile macro-economic conditions and inflationary pressures visible across the world.

Companies such as Coca-Cola, PepsiCo, L'Oreal, Unilever and Mondelez said they witnessed strong growth in 2022 in India in their earnings reports and investor calls this month.

Stating that India is rapidly growing into a beauty epicenter, L'Oreal's top management, at an investor event, said the company had a "great year in India" as it grew "two times faster than the market."

"India is a very promising market for us and we have high ambitions. Statistics say that by 2030, India will represent 20 per cent of the world's population and 30 per cent of the qualified workforce. So, it will definitely be

a driver of growth for us. Middle classes are rising in a major way," the company's management added.

James Quincey, Chairman & Chief Executive Officer, The Coca-Cola Company, said its India business had a "cracking year" in 2022 in a recent earnings call.

FMCG major Unilever said growth in India in 2022 was broad-based, driven by strong competitiveness and a portfolio that's been built with brands competing across all price tiers.

Chocolates and confectionery major Mondelez said India grew in strong double-digits for the full year of 2022, driven by both chocolates and biscuits portfolios. The company's management said "very strong volume growth" was seen in markets such as India and Brazil.

PepsiCo also reported that its India business delivered double-digit organic revenue growth last year and that it gained market share in both beverages and snacks.



We remain confident that we can continue to grow ahead of the market in India, says Unilever CEO Alan Jope | Photo Credit: INDRANIL MUKHERJEE

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SHIPPING (REGIONAL/INTERNATIONAL)



A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to shorten sail. - Sterling Hayden

Baltic index falls for seventh straight week

New Delhi
Sagar Sandesh News Service

The Baltic Exchange's main sea freight index edged higher on Friday 17 Feb but declined for the seventh straight week on lower demand for larger vessels, while the capesize segment marked its worst weekly drop in nearly six months.

The overall index, which factors in rates for capesize, panamax and

supramax shipping vessels, was up 8 points, or about 1.5%, at 538.

The index, however, was down 10.6% for the week.

The capesize index fell 4 points, or about 1.5%, to 271 — its lowest since early June 2020. It was down more than 44% for the week.

Average daily earnings for capesizes, which typically transport 150,000-tonne cargoes



The overall index, which factors in rates for capesize, panamax and supramax shipping vessels, was up 8 points, or about 1.5%, at 538.

such as iron ore and coal, fell \$34 to \$2,246.

The panamax index fell 7 points, or about 0.9%, to 811. It was down 6.1% for the week, marking its seventh straight weekly fall.

Average daily earnings for panamaxes, which usually carry coal or grain cargoes of about 60,000 to 70,000 tonnes, were down \$56 at \$7,302.

The supramax index rose 35 points, or 5.3%, to 695, on its best day in over a year.

MINISTRYNEWS

New Delhi
Sagar Sandesh News Service

Indian Naval Ship Sumedha arrived at Abu Dhabi, UAE on 20 Feb 2023 to participate in NAVDEX 23 (Naval Defence Exhibition) and IDEX 23 (International Indian Naval Ship Sumedha arrived at Abu Dhabi, UAE on 20 Feb 2023 to participate in NAVDEX 23 Defence Exhibition), scheduled from 20 to 24 Feb 2023. The ship's participation in two leading regional naval and defence exhibitions will showcase the strengths of India's indigenous ship building and underscore the Hon'ble Prime Minister's vision of 'Aatma Nirbhar Bharat'.

INS Sumedha Visits Abu Dhabi To Participate In IDEX And NAVDEX 23



Indian Naval Ship Sumedha arrived at Abu Dhabi, UAE on 20 Feb 2023 to participate in NAVDEX 23

INS Sumedha is the third ship of the indigenously built Saryu class Naval Offshore Patrol Vessels (NOPV) and was commissioned into the Indian Navy on 07 Mar 2014.

Built indigenously at Goa Shipyard Limited, she is fitted with an impressive array of weapons and sensors, can carry an integral helicopter and boasts of long endurance. A

highly potent platform that can be deployed for a variety of operational missions, she bears testimony to the capabilities of the Indian ship building industry. Her participation in a marquee event conducted by UAE also highlights the close strategic and cultural relations between India and UAE.

Defence relations between the two nations were elevated to a 'Comprehensive Strategic Partnership' during the visit of then Crown Prince of Abu Dhabi and present President of UAE, His Highness Sheikh Mohamed Bin Zayed Al Nahyan, in January 2017 as Chief Guest at the Republic

Day celebrations. Hon'ble Prime Minister, Shri Narendra Modi, visited UAE for the fourth time in June 2022 to advance, elevate the relationship to a higher pedestal.

To enhance interoperability between the two navies, the inaugural edition of Indian Navy-UAE Navy bilateral exercise, Zayed Talwar, was conducted in March 2018, with the last edition being in August 2021. Indian Naval ships have made regular port calls at UAE to promote maritime cooperation. The Deployment of the Sumedha to Abu Dhabi is a step in the same direction.

COSCO clears out vintage VLCCs

MARINE NEWS

New Delhi
Sagar Sandesh News Service

Staff working for Chinese shipowning giant COSCO's sales and purchase department have had to stay up late these days, lining up a third vintage VLCC sale in the space of a month, selling rusty giants at historically high prices.

Over the weekend, sources told *Splash* that the 21-year-old, 300,000 dwt, Japanese-built *COSGLORY* was sold to undisclosed interests for \$43m, while the same sized



Vintage VLCCs are selling faster at higher prices as each week of the year passes, with the most active selling nationality being Chinese.

Chinese built *COSBRIGHT LAKE* has been put in the shop window.

COSCO has been pruning its fleet's average age for months, closing

its first VLCC deal at the end of January after it invited offers for the 2002-built *COSGREAT LAKE*. In the end, the ship ended up with its close friend Dubai-based Lila Global who was willing to pay \$39m for the 21-year-old vessel.

COSCO is only one of many owners selling vintage workhorses, and *Splash* is aware of a string of other deals in the making.

Data compiled by VesselValue shows that COSCO's VLCC arm counts 45 ships with a young average of just 10 years.

NEWS IN BRIEF

(To Read Full News Please go to www.sagarsandesh.in)

Hosiery industry in Tirupur looking up



The hosiery industry which went downhill for the past several years since demonetization and implementation of GST has started looking up since last month with Global Majors resuming interest in their products...

CONTAINER TERMINAL NEWS



"Worrying will never change the outcome"

Colombo port container terminal capacity to be beefed up

COLOMBO
Sagar Sandesh News BUREAU

Sri Lankan Minister of Ports, Shipping and Aviation Nimal Siripala de Silva has said the government will spend around 132 million US dollars on port development projects in an effort to shore up the container handling capacity of Colombo Port.

These investments would be made through revenue generated from port operations, the minister said on February

18th, Chinese official news agency Xinhua reported.

Speaking at an event in Colombo, the minister said the government has allocated over 100 million US dollars for the Eastern Container Terminal and 32 million US dollars for the Jaya Container Terminal.

Both terminals are fully owned subsidiaries of the state-owned Sri Lanka Ports Authority. The investments are intended to shore up the capacity of Colombo port's terminals. The Colombo east terminal

was given to India through an MOU signed with the Sri Lankan government. The Sri Lankan government withdrew from the commitment at the last minute and instead awarded Colombo west terminal to the Adani group.

He added that apart from the above investments, they expect to develop the Trincomalee harbor for bulk cargo operations and the Galle harbor for tourism industry with a yacht service and facilitate the anchoring of large ships.

Sri Lanka expects to become a logistics and transport hub in the Indian Ocean. India remains way



Colombo port

behind in developing a hub in southern India. After deciding in favor of Colachel terminal, they have put the project in cold storage after seven years of cabinet sanction. The present thinking to put up a massive terminal at Nicobar islands brushing aside

serious environmental concerns. The shipping ministry has also shouldered a proposal of VOC Port Tuticorin to put up a transshipment terminal. Both Colachel and Tuticorin are strategically situated on the international shipping lane.

ICTSI maps out \$343m investment for Melbourne container terminal

New Delhi
Sagar Sandesh News Service

The proposal would pave the way for larger ships to berth at Australia's largest port.

Under the proposal, ICTSI would undertake a phased development of the Webb Dock North Container Terminal and integrate its operations with VICT. The design would deliver higher operating efficiencies at a lower development cost and, importantly, with

a significantly reduced environmental impact.

The development would increase VICT's container capacity to 3.7m teu allowing for four container berths with the ability to service vessels up to 14,000 teu and up to 367 meters in length.

"Victoria's growing economy presents the Port of Melbourne with the opportunity to consolidate its position as Australia's number one

container port," said ICTSI's executive vice president, Christian Gonzalez.

ICTSI has engaged multiple global firms to assess the merits of its proposal in comparison to current expansion designs for the Port of Melbourne.

Jacobs Engineering undertook a detailed technical assessment, including estimates of construction costs, while Boston Consulting Group focused on market and economic assessments. The external reports conclude that ICTSI's proposal



International Container Terminal Services Inc (ICTSI) has outlined a significant proposal for the expansion of the Victoria International Container Terminal (VICT) in Melbourne.

could deliver cost savings of \$165m and spread the timing of spend over a longer time period while introducing significant capacity into the market sooner.

Gonzalez said preliminary discussions had been held with the Port of Melbourne and its owners as well as the Victorian Government and other key industry stakeholders.

A.P. Moller - Maersk divests logistics assets in Russia

New Delhi
Sagar Sandesh News Service

Maersk divesting the two sites is a consequence of the company's decision made in March 2022 to discontinue activities in Russia.

We are pleased to have found a new owner of our two logistics sites in Russia and thereby execute on our decision to divest all our assets in the country. Throughout the divestment process, we have as a company



A.P. Moller - Maersk (Maersk) has entered into an agreement to divest its logistics sites in St. Petersburg and Novorossiysk to IG Finance Development Limited.

felt a strong responsibility towards the remaining 50 employees at the two sites, and we are happy that they will be offered employment as part of the new setup. Karsten Kildahl Chief Commercial Officer of Maersk

The inland depot in Novorossiysk is a facility of 28,750 m2 with a capacity of 1,500 containers (TEU) and specializes in handling commercial cargo such as grains from railway wagons to sea containers. The chilled and frozen warehouse

in St. Petersburg is a 23,500 m2 established in 2020.

The transaction has obtained the needed regulatory approvals in the EU and Russia, and upon acquiring the facilities IG Finance Development Limited has made an agreement with Arosa, a large food importer in Russia, to operate the sites in St. Petersburg and Novorossiysk.

As no further approvals are needed, the divestment is closed and effective as of 17 February 2023.

LOGISTIC NEWS

PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

DPA recorded all time high movements of cargo carrier vehicles

New Delhi
Sagar Sandesh News Service

Deendayal Port Authority, Kandla being India's No. 1 Major Port, yet again proved its position by **historic all time high movement of all cargo carriers inside 7 gates of Dry Cargo area of Deendayal Port on 17.02.2023**, which was not possible without the help of RFID Based Access Control System.

A total of 11,147 Nos. of vehicles movements were recorded (both IN & OUT).

Wherein, 5766 Nos. of vehicle moved inside & 5381 Nos. of vehicle movement was Out the gates of DPA.

Such a movement was never possible earlier in the manual system, with the help of RFID Based Access Control System, which is helping to improve the productivity of the Port and the business of the Port Users.

This historic movement has been made possible by the coordination of DPA Management along with cooperation of Port Users/Associations.



Historic all time high movement of all cargo carriers inside 7 gates of Dry Cargo area of Deendayal Port on 17.02.2023

Globalisation is being Redefined, and with it Global Supply Chains

New Delhi
Sagar Sandesh News Service

Reports that globalisation was in reverse during the pandemic proved unfounded, with international trade flows rebounding as quickly as they dropped off.

But since the pandemic the punches have kept coming. The conflict in Ukraine has demonstrated the impact of interruption to supply chains. And inflationary pressures and sanctions are now affecting food prices, the cost-of-living, and energy costs due

to the reduced supply of oil and gas.

As a consequence, protectionism of the global trading system has increased, and companies are reacting by reshoring and regionalising operations.

But this does not mark the beginning of the end for globalisation. On the contrary, moving manufacturing closer to home markets and reconfiguring supply chains around the end-customer are protecting the flow of freight and creating resilience.

EXIM NEWS



Sultan Ahmed Bin Sulayem

The return is the ability to export to new markets, have greater control over the cost of shipping and improve the efficiency of supply chains through digitalisation.

In fact, 96% of respondents in the report said that geopolitics is driving them to reconfigure

trade operations. Many of these companies around the world are reconfiguring their supply chains through strategies that enhance resilience and minimise transport costs such as friend-shoring, nearshoring, and reshoring.

20% of respondents said they are switching to regional suppliers – an increase of 8% from last year's report. While 15% said they are shifting manufacturing and suppliers from foreign markets to their companies' local market – a 10% increase in reshoring from the previous report.

These regionalisation strategies are redefining the state of global supply chains and potentially global economic growth

I am still of the belief that **globalisation is the key to supporting economic growth for everyone.** The World Bank has reported that over 1 billion people have moved out of extreme poverty because of economic growth fuelled by global trade.

But in this reglobalised reality, reshoring and nearshoring supply chain strategies are attractive and resilient. It is critical that companies maximise technology and inventory strategies to keep trade growing and their businesses healthy. And doing so will consolidate economic recovery and once again allow developing and developed countries equal access to high-value, supply chains.

Transfer of funds between India and Singapore made easy

NEW DELHI
Sagar Sandesh News BUREAU



Prime Minister Narendra Modi and Prime Minister of Singapore Lee Hsien Loong

Transfer of funds between India and Singapore will become easy with the launching of cross border connectivity schemes between the two countries.

The facility becomes significant since nearly 15 per cent of Singapore's population is of Tamil Origin.

Prime Minister Narendra Modi and Prime Minister of Singapore Lee Hsien Loong would witness the

launch of cross-border connectivity between the Unified Payments Interface (UPI) of India and Pay Now of Singapore on February 21, through video conferencing.

The launch will be done by Shaktikanta Das, Governor, Reserve Bank of India (RBI), and Mr. Ravi Menon, Managing Director, Monetary Authority of Singapore (MAS).

India has emerged as one of the fastest-growing ecosystems for fintech innovation. The emphasis

of the Central government has been on ensuring that the benefits of UPI are not limited to India only, but other countries too benefit from it.

The linkage of these two payment systems would enable residents of both countries in faster and cost-efficient transfer of cross-border remittances.

It will also help the Indian diaspora in Singapore, especially migrant workers and students through instantaneous and low cost transfer of money from Singapore to India and vice-versa.

PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Three months to get Iskenderun terminal operations back to normal

New Delhi
Sagar Sandesh News Service

Management at Limak Port Iskenderun, the Turkish container terminal badly battered in this month's mega earthquake, have said it will take around three months to get operations back to normal.

The port was severely damaged in the wake of the February 6 earthquake and suffered

structural damage, as well as a severe blaze as containers caught fire.

The fire at the Mediterranean terminal was eventually put out after three days.

Carriers have put in alternate calls to other ports in the region this month, something they will continue to do through to late spring.

A total of 3,670

containers were burnt in the fire, management has revealed and clean-up operations are now underway.

Many container stacks topped over at Iskenderun when the earthquake hit two weeks ago sparking the fire, which then spread rapidly.

The port handles around 40,000 teu a month.

It is located on the Mediterranean coast in the southern province of Hatay where more than 1,200 buildings have been destroyed from the magnitude 7.8 earthquake.



Picture: Istanbul Metropolitan Municipality

The city lies around 120 km from the epicentre of the quake. As well as the port damage, many roads in the area will require fixing.

More than 44,000 people

are confirmed to have lost their lives in southeastern Turkey and northern Syria in one of the most deadly quakes to hit the region ever.

NIA says money generated through Afghan heroin was for terror activity

AHMEDABAD
Sagar Sandesh News BUREAU

Funds generated through the sale proceeds of Afghan heroin smuggled to India via Maritime route were provided to the operatives of Lashkar-e-Taiba (LeT) for carrying out terror activities, the National Investigation Agency (NIA) said on February 20th in its third charge sheet filed in Mundra port drug haul case.

The case followed the seizure in Mundra Port a consignment weighing 2,988 kgs of Afghan heroin valued several



thousand crores of rupees on September 13, 2021.

In a statement before the Ahmedbad based special court on February 20th, NIA cited its investigation and added it has emerged that an organized network

of syndicate members was being run by foreign-based narcotic traders for importing heroin-laden consignments into Indian Ports (Mundra, Kolkata), and its further delivery to various warehouses in New Delhi.

Harpreet Singh alias Kabir Talwar, owner of popular nightclubs in Delhi including White Club (earlier known as Playboy), Jazbaa, and RSVP, who was arrested in August last year, travelled to Dubai for exploiting commercial trade route to smuggle Afghan heroin to India and was using his companies for receiving the contraband and remittances, the agency has said.

The agency filed its second supplementary charge sheet against 22 individuals and companies including Pakistan-occupied Kashmir-based operative Mohammad Iqbal

Awam, Dubai-based Vityesh Koser alias Raju Dubai and Talwar

It has also been revealed that consignments were being imported through multiple fake/shell import proprietorship firms floated in India through multiple accused," the NIA statement said. It called Talwar the "prime accused" and said he visited Dubai and wilfully participated in the conspiracy for exploiting the commercial sea route of import to smuggle heroin into India in commercial quantities.

The NIA said he ran multiple trades in New Delhi, like clubs, retail showrooms, and import firms.

Railway projects approved for Maharashtra under Gati Shakti Plan

LOGISTIC NEWS

NEW DELHI
Sagar Sandesh News BUREAU

The network planning group (NPG) under the Gati Shakti initiative has approved three railway projects related to doubling of lines between Aurangabad and Anka in Maharashtra, an official statement said on Friday 17 Feb. Gati Shakti - National Master Plan was launched with an

aim to develop integrated infrastructure to reduce logistics costs in October last year.

All logistics and connectivity infrastructure projects, entailing an investment of over Rs 500 crore, are routed through the network planning group (NPG).

"The NPG examined the project related to doubling of railway lines between

Aurangabad and Anka in Maharashtra. This will provide an alternate route to reach the long destinations like Mumbai, New Delhi, Amritsar from Bangalore, Hyderabad, Nizamabad etc," the commerce and industry ministry said. The doubling can also cater to the potential freight traffic movement from the nearly industrial clusters as it falls on the Aravali Dakshin Sampark Corridor.



Railway track doubling

The Bhadrak -Vizianagaram project, it said would improve cargo

movement between the Western and Southern Coast of India.

TRADE BODY NEWS



"Worrying will never change the outcome"

Drewry: World Container Index Down 2% This Week

New Delhi
Sagar Sandesh News Service

Drewry's composite World Container Index decreased by 2% to \$1,954.64 per 40ft container this week.

Our detailed assessment for Thursday, 16 February 2023

The composite index has decreased by 2% this week,



and has dropped by 79% when compared with the same week last year.

The latest Drewry WCI composite index of \$1,955 per 40-foot container is now 81% below the peak of \$10,377 reached

in September 2021. It is 27% lower than the 10-year average of \$2,693, indicating a return to more normal prices, but remains 38% higher than average 2019 (pre-pandemic) rates of \$1,420.

The average composite index for the year-to-date is \$2,054 per 40ft container, which is \$638 lower than the 10-year

average (\$2,693 mentioned above).

The composite index remained decreased by 2% to \$1,954.64 per 40ft container, and is 79% lower than the same week in 2022. Freight rates on Rotterdam – New York dropped 6% or \$335 to \$5,675 per feu. Spot rates on Shanghai – New York slid 4% or \$129 to \$2,996 per 40ft box. Rates on Shanghai – Genoa fell 3% or \$74 to \$2,581 per

40ft container. Similarly, rates on Rotterdam – Shanghai sank 1% to \$754 per feu. Rates on Shanghai – Rotterdam and Shanghai – Los Angeles slipped 1% each to \$1,698 and \$2,024 per 40ft box, respectively. Rates on Los Angeles – Shanghai and New York – Rotterdam hovered around the previous week's level.

Drewry expects small week-on-week reductions in rates in the next few weeks.

SEAFARER NEWS

New Delhi
Sagar Sandesh News Service

As we approach one year since the start of the war in Ukraine, the co-signatories of this letter write to you to highlight the 331 seafarers still trapped on vessels in the **Black Sea and Sea of Azov. We call on the United Nations, and on your diplomatic influence, to address this matter urgently and evacuate all remaining seafarers and ships.**

Our seafarers are the heart of our industry and cannot be forgotten. For 12 months now they have been caught up in a crisis far beyond their control. Simply doing their jobs cannot come at the expense of their lives.

We recognise and celebrate the United Nations, and your leadership, for the Black Sea Grain Initiative that the UN successfully brokered with Türkiye and Russia. This has allowed the safe passage of critical grain and fertiliser shipments from Ukraine to populations most in need, and curbed food prices from spiralling out of control.

We are committed to

Shipping industry call for help to evacuate the 300+ seafarers still trapped in Ukraine Ports



331 seafarers still trapped on vessels in the Black Sea and Sea of Azov

supporting the continued success of the Black Sea Grain Initiative, however this cannot come at the expense of innocent seafarers' lives. Action must be taken now. Without our seafarers, movement of the vital grain shipments out of Ukrainian ports would not have been possible. While there are challenges to evacuating seafarers and their ships, it must nonetheless be a top priority. Otherwise, we risk the lives of our seafarers, and this is unacceptable.

Please kindly see below **the full list of signatories to the letter.**

Bahamas Shipowners

Association; John Adams, BSA Chairman; **BIMCO,** David Loosley, Secretary General & CEO; **CONFIRTAMA – ITALIAN SHIPOWNERS' ASSOCIATION,** Mario Mattioli, President of Italian Shipowners' Association; **CYPRUS SHIPPING CHAMBER,** Thomas A. Kazakos, Director General Daiichi Chuo Kisen Kaisha, Masaharu Kurosawa, Representative Director, President Executive Officer; **ECSA,** Sotiris Raptis, Secretary General; **FONASBA** Jonathan C. Williams Fics, General Manager

IFSMA – International Federation of Shipmasters' Associations, Jim Scorer, Secretary General; **IINO KAIUN KAISHA, LTD. (IINO LINES)** Hiromi Tosha, President and Representative Director, **INTERCARGO,** Dr. Kostas G. GKONIS, CEO; **InterManager,** Capt. Kuba Szymanski, Secretary General **International Chamber of Shipping,** Emanuele Grimaldi, Chairman of the Board and Managing Director of the Grimaldi Group **International Christian Maritime Association (ICMA),** Jason Zuidema, Executive Director **International Maritime Employers' Council Ltd. (IMEC),** Francesco Gargiulo, Chief Executive Officer **International Maritime Health Association (IMHA),** Dr. Robert Verbist, President **INTERTANKO,** Dr. Phillip Belcher, Marine Director **IPTA INTERNATIONAL PARCEL TANKERS ASSOCIATION,** Mike Beviss, General Manager **IUMI – International**

Union of Marine Insurance, Lars Lange, Secretary General **Japanese Shipowners' Association,** Junichiro Ikeda, President **Kawasaki Kisen Kaisha, Ltd. ("K" LINE),** Yukikazu Myochin, Representative Director, President and Chief Executive Officer **Mission to Seafarers,** Andrew Wright, Secretary General **Mitsui O.S.K. Lines, Ltd.,** Takeshi Hashimoto, Representative Director, President, Chief Executive Officer **Nippon Yusen Kabushiki Kaisha (NYK Line),** Hitoshi Nagasawa, President, Representative Director, President and Chief Executive Officer **Sailors' Society,** Sara Baade, CEO **Seafarers Hospital Society,** Sandra Welch, CEO **Seafarers' Charity,** Deborah Layde, Chief Executive; **Stella Maris,** Martin Foley, Chief Executive Officer/European Regional Coordinator **Synergy Denmark A/S,** Tommy Thomassen, COO **UK Chamber of Shipping,** Sarah Treseder, CEO **Union of Greek Shipowners,** Melina Travlos, President; **VDR – Verband Deutscher Reeder,** Dr. Gaby Bornheim, President & Dr. Martin Kröger, CEO.

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LOGISTICS (ROAD/RAIL/AVIATION)



A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

Two wheelers and Lorries caused Max accidents in Chennai in 2022

CHENNAI
Sagar Sandesh News BUREAU

Two-wheelers and lorries caused the maximum number of fatal accidents in the city in 2022. Together, they contributed to almost 60 per cent of fatal accidents, according to the data released by the Greater Chennai traffic police. The data also revealed that a pedestrian is involved in a fatal accident every two days in the city. The total number of pedestrian fatalities stood at 179 last year. The data is limited to Chennai city police limits after the trifurcation and excludes suburbs like Tambaram

and Avadi. The data is collected based on cases registered under IPC 304 A (causing death due to negligence).

In 2022, motorbike riders were involved in 235 accidents resulting in 241 fatalities. Of the 241 deaths, **108 were 'self-fall' accidents** that is when a motorist loses control of his vehicle and falls on the road without any collision.

"Self-falling accidents involve drunk driving and rash driving. Almost in all cases of self-falling accidents, the motorists and pillion riders did not wear helmets," according to traffic Police The second highest number of deaths



Van-lorry accident

was caused by lorries, 64. About 42 two-wheeler riders and 10 pedestrians died after being run over by lorries. A senior police officer said, in a few cases the motorists fell in a pothole or collided with another vehicle and came under the wheels of the lorries. Interestingly

last year, deaths caused by MTC buses came down to 27 from 40 in 2021.

Traffic police is enforcing motor vehicle rules and imposing fines on violations around the city. However, **personal behavior by motorists and drivers plays a huge role in preventing accidents.** We are providing extensive awareness of the need to wear helmets and not to drive under the influence of alcohol. But it is up to the individual to avoid reckless driving."

In other deaths, earthmovers and jeeps killed two people each, whereas a bicycle rider and earthmover operator killed one person each in 2022.

Fits Air launches flights to Chennai, India



Fits Air is looking to be a leading low-cost carrier in the region

New Delhi
Sagar Sandesh News Service

Fits Air, Sri Lanka's first privately owned international airline, is set to increase international flight offerings with the launch of service to Chennai, India.

The new direct flight from Colombo to Chennai is set to commence starting 20th February 2023 and will initially fly three times a week. This will be upgraded to a daily service in April.

The new service will be operated by a Fits Air A320 aircraft, featuring comfortable seating and convenient flight times for customers. As an introductory offer, Fits Air is offering an all-inclusive return air ticket priced at 55,400 Sri lankan rupees

"We are pleased to announce the launch of our new service into Chennai, which will provide our customers a cost-effective and comfortable way to travel to this fast-growing city", said Ammar Kassim, Executive Director, Fits

Air. "We hope to strengthen our ties with India and catalyze the growing tourism between the two countries."

Chennai is known for its dynamic culture, exciting shopping and vibrant local food. The city is also a hub for South India and has great rail and road connectivity into other towns in Tamil Nadu.

Fits Air's extension to Chennai is part of the company's ongoing expansion effort and demonstrates its commitment to providing customers with increased travel options and improved connectivity. The airline operates a modern fleet of 3 Airbus aircraft and employs a team of highly skilled and experienced professionals.

With competitive pricing and a focus on providing a pragmatic travel experience, FitsAir is looking to be a leading low-cost carrier in the region, opening travel to all customers. FitsAir intends on launching 3 new services in the next quarter

VESSEL SCHEDULES

For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.
To know the details for any Port or Terminal, You are just required to log on to www.porttoport.in and click the tool vessel position / Ports and terminal.



WEST COAST	
AMCT	- Adani Mundra Container Terminal
AICTPL	- Adani International Container Terminal Pvt. Ltd.
MICT	- Mundra International Container Terminal
ACMTPL	- Adani CMA Mundra Terminal Pvt. Ltd.
KICT	- Kandla International Container Terminal
NSICT	- Nhavasheva International Container Terminal
NSIGT	- Nhavasheva International Gateway Terminal
JNPCT	- Jawaharlal Nehru Port Container Terminal
GTI	- Gateway Terminals India
BMCT	- Bharat Mumbai Container Terminals
ICTT	- International Container Transshipment Terminal

EAST COAST	
VCTPL	- Visakha Container Terminal Pvt. Ltd.
KPCT	- Krishnapatnam Port Container Terminal
CCT	- Chennai Container Terminal Pvt. Ltd
CITPL	- PSA's Chennai International Terminals Pvt Ltd
KICT	- Kattupalli International Container Terminal
DBGT	- Dakshin Bharat Gateway Terminal Pvt. Ltd.
PSA SICAL	- PSA SICAL Terminals Limited



EXIM TREND

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

Western and Central India hold 1st workshop on Gati Shakti Master Plan

PANAJI
Sagar Sandesh News BUREAU

The First Regional Workshop for Central and Western Zone on Gati Shakti National Master Plan is being organized on February 20th in Goa.

The regional workshop will see participation of senior government officials from Central Ministries/Departments like Ministry of Road Transport & Highways, Ministry of Railways, Department of Telecommunications and NITI Aayog, and State Governments of Gujarat, Maharashtra, Goa, Chhattisgarh, and Madhya Pradesh. The workshop will feature discussions on use cases of National Master Plan adoption by central Ministries and State



Departments for planning, state logistics policies,

The Regional Workshop is a transformative approach that enables integrated planning and synchronized implementation for multimodal and last mile connectivity across the country. It was launched on 13th October, 2021 with a vision to break Departmental silos in Government and institutionalize holistic

planning for stakeholders across major infrastructure projects.

Gati Shakti has broadly two components to achieve integration, synchronization, prioritization and optimization i.e., development of a GIS based technology platform called National Master Plan and an institutional mechanism to integrate efforts of various line ministries/departments for synchronized development of multi-modal

infrastructure and economic zones.

Governance Mechanism Leveraged by Gati Shakti's 'Whole of the Government Approach', a three tier institutional structure of Empowered Group of Secretaries (EGoS), integrated Multimodal Network Planning Group (NPG) and Technical Support Unit (TSU) has been constituted for the development and implementation of GatiShakti National Master Plan. Similar institutional framework has also been adopted by all 36 States/UTs.

30 essential data layers such as land records, economic zones, forests, wildlife, roads, soil types etc. have been identified

and integrated into the dedicated State Master Plan and National Master Plan platform.

To facilitate the wider adoption of the NMP platform, a series of regional workshops are being organized across all the States/UTs. These workshops aim to bring more vigor and build synergy among the different stakeholders resulting in mutual learning among the States and Central Ministries/Departments.

Unified Logistics Interface Platform (ULIP), Logistics Ease Across Different States (LEADS), city logistics, a Gati Shakti National Master Plan is an integrated platform developed with the support of Bhaskaracharya National Institute for Space Application and Geo-information (BISAG-N).

Indian economy seen growing at 6.2 pc in FY24

New Delhi
Sagar Sandesh News Service

As drivers of domestic demand remain intact amid fears of an impending slowdown, India's gross domestic product (GDP) is expected to grow at 6.2 per cent, said Morgan Stanley in a research.

It said that as the economy fully reopened in 2022 leading to a cyclical recovery in consumption, pick-up in private capex

with healthy balance sheets in the private corporate and financial sector, and acceleration in government capital spending, the world's fifth largest economy will breach the consensus GDP growth figure of 6 per cent.

It also mentioned that the incoming high-frequency data on indicators like private consumption and investment reflected a moderation in the December quarter driven by base effect and shift in the festival calendar rather than a slowdown, as per a report.



India's gross domestic product (GDP) is expected to grow at 6.2 per cent, said Morgan Stanley in a research.

Sikkim asked to step up Export of Organic Products

GANGTOK
Sagar Sandesh News BUREAU

Commerce Minister Piyush Goyal has suggested that the industry has set a target of exporting organic products worth 1 billion US dollars from Sikkim from existing 1 million US dollars by 2030, an official release stated.

Goyal announced this while speaking at a Gangtok FICCI interaction program with representatives of the Sikkim Chamber of Commerce and Industry.

He suggested establishing a state-wide organic testing laboratory for farm-to-lab traceability checks. Additionally, he insisted that existing infrastructure be utilized



Sikkim's organic products

for expanding economic activities. **The state had the potential to become organic and sustainable.** Such accomplishments will add value and leverage to the state's tourism industry. He urged young people in the area to work on packaging and design facilities as well.

The Center is ready to build a campus for the National Institute of Design and the National Institute of Packaging in Sikkim if the state government gives it land.

Mr Goyal, arrived in Sikkim on February 17 on a three-day visit.

NEWS IN BRIEF (To Read Full News Please go to www.sagarsandesh.in)

India imports record-high Russian oil in January: Report

India's Russian oil imports climbed to a record 1.4 million barrels per day (bpd) in January, up 9.2% from December,.....

