



Guiding Spirit to Shipping Industry

# Sagar Sandesh

Maritime Tabloid English Weekly Thrice E - Paper

In association with R L Institute of Nautical Sciences, Madurai, Tamil Nadu. | RNI No. TNENG/2012/41759 | Monday, February 27, 2023 | Voyage 12 Wave 006

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## Maritime Soccer League (MSL), six-a-side, season 4 organized by TNC

It is said that football is not just any game, it's a universal language

The Mind Over Water Maritime Soccer League, popularly known as the 'MSL', is India's one and only National football tournament and is one of the most exciting and fun-filled events in the maritime industry. Organized by The Naval Connection (TNC), this is an annual event where hundreds of football lovers come together for a day of excitement and sports amidst music, dance, and festivities. Authored by Capt. Shoukat Mukherjee, 'Mind Over Water' is the maritime industry's first book on Leadership Development and Team Building, and what more can be more enriching to build effective teams than sports? Teams from as far as Chennai come to attend and play at the MSL each year which makes the tournament truly national.

MSL first happened in 2019 and missed a year in 2020 due to the pandemic. The MSL Season 4 was played in Mumbai on Sat 18th Feb where 26 Teams comprising

of shipping companies, seafarers, and maritime students competed against each other for the prestigious and coveted MSL Championship trophy

The day started with the inauguration where Capt. Shoukat Mukherjee spoke about the essence of teamwork and how sports always add value to our lives. The participating teams as well as the attending guests all stood to the paying for the National Anthem. Balloons were released by all team managers and then the players and everyone else danced to the beats of Zumba for a while to break the ice and create a perfect start to the day. It was an electric atmosphere on the ground as hundreds of guests came to cheer their teams to victory.

The format of the tournament is FIFA style where 26 teams are divided into 4 groups – Indian (comprising of students from the maritime colleges), Pacific, Atlantic, and Arctic.

In the first stage of the tournament, each team played each other in their respective groups in a

league format. Two teams emerged as winners from each group. The group winners were as follows:

**From Group India - Team NGT & TSR**

**From Group Arctic - Team Elegant & MMD**

**From Group Pacific - HAPAG Lloyd & CMA CGM**

**From Group Atlantic- AESM & IRS**

After this stage, the quarter-finals were played between the winning teams in the knockout stage. After some riveting and nail-biting games, the following 4 teams emerged in the Semi-finals

Teams: NGT, Elegant, Hapag Lloyd, AESM

The Semi-finals were played and the clear winners of the matches went on to play the FINALS of the MSL Season 4

The finals were played against Hapag Lloyd Vs Elegant

**Turn to page -3 >>**



Capt. Shoukat Mukherjee, Organiser welcoming to all participants



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# Maritime Soccer League (MSL), six-a-side..... From Page : 2

However before the finals were played, it was time for the semi-final losers to play between themselves to decide the second runner up

**The final Tally was as follows:**

**Winner of MSL Season 4 – Team Hapag Lloyd**



Winner of MSL Season 4 - Hapag Lloyd

**Runner Up – Team Elegant Marine**



Runner Up - Elegant Marine

**Second Runner-Up – Team Anglo-Eastern**



Second Runner-Up - Anglo-Eastern

**Mind Over Water Fair Play Award: Team NGT**



Mind Over Water Fair Play Award -Team NGT

**Golden Glove, Best Goalkeeper: NGT**

**Player of the Tournament: Elegant Marine**



Player of the Tournament Male Mr. Sanjay from Elegant Marine

**Golden Boot for maximum goals scored in the knockouts: Elegant Marine**



Golden Boot award for maximum goals scored in the knockouts by player Mr. Akash from Elegant Marine

**Winner of ball juggling competition - Hapag Lloyd**



Winner of ball juggling competition Mr Nitin from Hapag Lloyd

The winning trophy was awarded to Hapag Lloyd (Playing first the first time at any MSL) who danced and celebrated all-round the field. It was a moment of Pomp as the DJ beats reverberated across the ground

All in all, it was a great day of football. There were some unfortunate injuries to the players, which were aptly handled by the paramedics from Globus Medicare. **All the awards are sponsored by HIMT. Capt Vaibhav Dalvi received the memento on for HIMT partnership with MSL 4 as the awards partner.**



Capt Vaibhav Dalvi receiving the memento on for HIMT partnership with MSL 4 as the awards partner

A donation drive for conducted whereby companies donated stationery to Angle Xpress Foundation for the education of not-so-privileged street children of Mumbai. Players were all taken well care of as meals and beverages were offered by the organizers as part of the team benefits.

The Tournament had some heartaches, and some celebrations, some teams left after losing while some stayed on till the end. The finals were streamed Live on the TNC Face Book handle.

One of the most positive sides of the tournament was the participation of women players. Many teams such as MMSI and Wilhelmsen hosted women in their teams who played side by side with their male team members and proved that women can play football with equal strengths to men, if not more.

**Ms Delishya-Best Player Female- MMSI**



Ms Delishya-Best Player Female- MMSI

**Ms Annette – Player from Wilhelmsen**



Player Ms Annette from Wilhelmsen

Said Capt. Shoukat Mukherjee during the prize distribution ceremony, *“Every year we try to make the MSL better than the previous years. We do certain things better and we learn from certain mistakes. At the end of it all the MSL grows every year and our vision is to take this at the national level and who knows perhaps at the International level as well”*

Three cheers to all the participating teams. After an exciting day, it was the win of the greatest game on earth – Football. For More Details please connect with Capt. Shoukat Mukherjee: [events@thenavalconnection.com](mailto:events@thenavalconnection.com)

## MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

## India has a vision for a sustainable maritime sector & vibrant blue economy : Minister

New Delhi  
Sagar Sandesh News Service

Mr Sarbananda Sonowal, Minister for Ports, Shipping & Waterways & AYUSH, chaired the meeting of the Consultative Committee of MoPSW in Mumbai this week. It was attended, among others, by Mr Arvind Sawant, MP, Mr Manoj Kotak, MP and Ms Geetha Vanga, MP.

In his inaugural address, Mr Sarbananda Sonowal said **India intends to increase the share of renewable energy to 60 per cent of the total power demand at each of its Major Ports** from the present share of less than 10 per cent.

The Maritime India Vision 2030 is a 10-year

blueprint on India's vision for a sustainable maritime sector and vibrant blue economy, and the Ministry has undertaken various green port initiatives at the Major Ports so that their environmental issues are addressed properly, he added.

Thereafter, Mr Rajesh Kumar Sinha, Additional Secretary, PSW, made a presentation on General Overview of the MoPSW and also a PPT on "Green Ports and Green Shipping".

Mr Sudhansh Pant said that ports aim to reduce carbon emissions, per tonne of cargo handled, by 30 per cent by 2030 and have initiated various activities that would help in bringing down greenhouse gas emissions from the port and

shipping sector. This would help achieve the targets set by the government for making the maritime sector green and sustainable.

Under the Sagarmala programme, 160 projects costing Rs 10,901 crore have been identified in 12 States/UTs, which are being implemented by concerned Central Ministries, State Governments/Administrations, ports and other agencies.

**To enhance the share of green shipping, various projects are being implemented by Cochin Shipyard Ltd,** India's largest shipbuilding and maintenance facility. These include green urban mobility solutions like hybrid electric ferries, autonomous zero-emission vessels, pilot project on



Meeting of the Consultative Committee of MoPSW in Mumbai this week

hydrogen fuel cell ferry, electric catamaran water taxi, hybrid electric RoRo, hybrid LNG-electric inland cargo carrier, hybrid tugs, etc.

Mr Shantanu Thakur, Minister of State for PSW, in his address outlined the Ministry's roadmap for achieving the targets. The Chairman, MbPA and Chairman, JNPA clarified

some of the doubts raised by the members.

Concluding the meeting, the Minister said that **India would be able to complete the projects by 2035 and will be the base for providing such facilities in the maritime sector.** Suggestions given by the members during the meeting would be taken into account, he added, as per a release.

## Top 11 Liner operators to receive 89 large vessels in 2023: Alphaliner

New Delhi  
Sagar Sandesh News Service

As a result of frenzied newbuilding orders in 2020 and 2021, the world's 11 largest container

carriers are scheduled to receive 89 large container ships in 2023, according to Alphaliner's latest report released on 22 February.

**These include ships in**



A 24,000 teu vessel

**the 24,000 TEU, 13,000-15,000 TEU and vessels of at least 7,000 TEU.**

MSC, which has the largest orderbook, is expected to receive 33 large ships this year.

Alphaliner said, "Presumably, MSC will try to channel much of its fleet growth into new standalone loops outside of the 2M as the carrier prepares for the end of the vessel-sharing agreement with Maersk in late 2024.

MSC in February announced the imminent re-boot of its suspended Far East – Mediterranean service 'Dragon' and **an armada of big newbuildings is ready to join the carrier's network**

in Q1 and Q2. Compared to the 'old Dragon' loop, which was a joint 2M operation, the 'new Dragon' re-boot will likely be an MSC-only offer. A sign of things to come as MSC unilaterally increases capacity."

MSC and Maersk are due to disband their 2M alliance in 2025, and the Danish carrier, having been less aggressive at ordering new ships, will hardly receive any large vessels in 2023 and its new 16,200 TEU methanol-powered ships are only due mid-2024.

OCEAN, the largest carrier alliance in terms of vessel capacity, has gone through a well-timed growth period with numerous newbuildings, primarily from CMA CGM and Evergreen. This year, the alliance partners will only expand moderately with a handful of 13,000-15,000 TEU ships and other mid-sized vessels. OCEAN will return to stronger

growth in 2024, when all three partners are scheduled to receive 28 Neo-Panamax ships as well as another seven 24,000 TEU units for OOCL and Evergreen.

THE Alliance's fleet growth will be led by Hapag-Lloyd and ONE, with Hapag-Lloyd receiving a series of

high-Reefer 13,000-15,000 TEU vessels which the shipping line is expected to deploy primarily on non-alliance north-south routes.

**Among the big three alliances, OCEAN's partners are the most evenly matched when it comes to newbuilding plans.** All three member carriers will take delivery of many 13,000-15,000 TEU ships, through 2024 and 2025.

Alphaliner said, "The termination of 2M and the end of 2024 will see OCEAN cement its position as the biggest alliance in the market. That is unless the end of 2M will trigger a so far unforeseen seismic shift in the entire alliance landscape in a few years."



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## Sarbananda Sonowal : Critical to develop Roadmap for Greening the Shipping Sector



Shipping Minister Sarbananda Sonowal

New Delhi  
Sagar Sandesh News Service

Union Minister for Ports, Shipping and Waterways Shri Sarbananda Sonowal has said it is critical to develop a roadmap for greening the shipping sector in India, reduce pollution intensity and evolve strategies to introduce renewable energy and green hydrogen in the shipping sector.

Addressing the session on Instruments and Leadership for Inclusive Green Growth at World Sustainable Development Summit 2023 in New Delhi he said with **'green growth' being a priority area in the Union Budget presented in Parliament a few days ago, the focus is firmly on meeting the decarbonization targets for 2030 as well as the net-zero goals for 2070.**

He said this is applicable to the shipping sector as well. The Budget had also put forth the

need to promote coastal shipping as an energy efficient and lower cost mode of transport, both for passengers and freight, through PPP mode with viability gap funding, he added.

The Minister said it was a matter of great pleasure for him to be part of The Energy and Resources Institute (TERI) annual flagship event – the World Sustainable Development Summit. As a research institution working steadfastly to find solutions that will make the planet more sustainable, not only through their work on policy, but also through technology interventions that will enable green transitions, **TERI holds a vital place in the green growth ecosystem, he added.**

Shri Sonowal said The Ministry of Ports, Shipping and Waterways (MoPSW) recently joined hands with TERI to set up the country's first National Centre of Excellence in Green Port and Shipping at the institution's field station at Gwal Pahari.

He said this National Centre of Excellence brings together the expertise of the Deendayal Port Authority, Paradip Port Authority, VO Chidambaranar Port Authority and Cochin Shipyard Limited and TERI, and will play a key role in developing regulatory framework and alternate technology adoption roadmap for green shipping in India.

### NEWS IN BRIEF

(To Read Full News Please go to [www.sagarsandesh.in](http://www.sagarsandesh.in))

#### India and Lanka agreed to expand defense cooperation



India and Sri Lanka have agreed to increase the complexity of bilateral exercises during the review of Ongoing Defense cooperation activities between the two countries.



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A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to shorten sail. - Sterling Hayden

## Foreign Flagged Ships Face Delays in Getting Waiver Certificate in Bangladesh

New Delhi  
Sagar Sandesh News Service

The Bangladesh Container Shipping Association has sought cooperation of its stakeholder Bangladesh Garment Manufacturers and Exporters Association (BGMEA) to address unusual delays which foreign-flag vessels have been facing in obtaining waiver certificates – the documents containing

shipment details – for the last couple of weeks.

**The Mercantile Marine Office is supposed to issue the certificates within three working days after receiving applications, but it has been failing to do that even in ten days in recent time, the association said, which causes a financial loss for foreign ships.**

**“Such a practice, which is unfavourable for the country’s image, could harm overall foreign**



**Such delays could harm overall foreign trade the shipping association says**

**trade if the disruption in feeder services continues at Chattogram port,”**

Bangladesh Container Shipping Association Executive Secretary Sheikh

Habibur Rahman said in a letter to the BGMEA Port and Standing Committee Chairman Hasan Abdullah on Monday.

“We would request your membership to influence to protect the interest of foreign flag vessels for the greater benefits of foreign trade. Also, place the matter before the authorities concerned to find a viable solution,” reads the letter.

According to the Bangladesh Container

Shipping Association, **at least 12 ships on the Chattogram-Colombo route have failed to depart the Chattogram Port on time, resulting in a fine of \$10,000-12,000 per day for each ship.**

Even the vessel MV Hansa Homburg halted operations on the route. The government can lose some \$60,000 in revenue per month for the withdrawal of the vessel from the route, the association said.

## ONE to Equip Container Fleet with ‘Smart’ Technology



Ocean Network Express (ONE), the world’s seventh largest shipping line, has announced plans to equip its entire container fleet with “smart” technology.

New Delhi  
Sagar Sandesh News Service

ONE has teamed up with Sony Network Communications Europe to develop and integrate the technology.

**The smart container solution will help to give ONE greater insight into their container fleet by boosting visibility into container movements. Customers will also be able to access live updates**

**throughout a shipment’s journey.**

“As one of the largest container carriers in the world, this collaboration brings together ONE’s extensive cargo shipping experience with Sony’s expertise in the development and innovation of world-class sensing and connectivity technologies,” ONE said in a statement.

The company currently ranks as the world’s seventh largest

container line with a fleet size of approximately 1.51 million TEUs and more than 205 vessels.

“We are honoured to collaborate with ONE and are dedicated to creating a solution that can help carriers take their global operations to the next level,” says Erik Lund, Head of the Tracking at Sony Network Communications Europe.

The container shipping industry’s use of “smart” containers is expected to explode in the coming years as operators and cargo owners seek to increase visibility into cargo movements.

## Shipping Corp of India assets split up ahead of privatisation bid

### MARINE NEWS

New Delhi  
Sagar Sandesh News Service

The protracted bid to take Shipping Corp of India (SCI) private has passed another key hurdle with the government approval for the demerger of its non-core assets.

SCI has received approval from the Ministry of Corporate Affairs to separate non-core assets of the company into a new entity, a move seen as a significant step towards the government’s plan to divest its stake in the company.

“We wish to inform that

the Ministry of Corporate Affairs has sanctioned the scheme of arrangement for demerger of non-core assets of Shipping Corp of India into Shipping Corp of India Land and Assets,” the company said in a regulatory filing.

**New Delhi’s attempts to privatise the country’s flagship line have been going on for years with many bureaucratic hurdles.**

The approval for strategic divestment of SCI

was given by the Union Cabinet in November 2020. A call for expression of interest was floated in December same year for strategic divestment of India’s entire shareholding.

The government received multiple bids in March 2021, however, the demerger process was delayed.

**The green light for a revised demerger plan makes it likely for privatisation to be completed by the fiscal year 2024.**



SCI receives approval from the Ministry of Corporate Affairs to separate non-core assets of the company into a new entity



A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to shorten sail. - Sterling Hayden

## World's largest short-sea RO/RO fitted with rotor sails

New Delhi  
Sagar Sandesh News Service

Luxembourg - headquartered logistics specialist CLdN reports that its RO/RO vessel the M/V *Delphine* has now been successfully fitted with a rotor sails wind propulsion system will return to service from Zeebrugge, Belgium, as from February 27.

**Plans to fit the 2018-built vessel with two 35 meters tall by 5 meters diameter Norsepower tilting rotor**

**sails were announced in March last year.**

With a cargo capacity of over 8,000 lane meters and operating between the U.K., Ireland and mainland Europe, *Delphine* is said to be the world's largest short-sea RO/RO. She is already one of the most fuel-efficient ships in that category, emitting only 28 grammes of CO2 per tonne of cargo shipped per kilometer traveled. With the rotor sails deployed, the ship will emit even less greenhouse gas going forward, with an expected



With a cargo capacity of over 8,000 lane meters and operating between the U.K., Ireland and mainland Europe, *Delphine* is said to be the world's largest short-sea RO/RO.

emissions reduction of up to 10%.

**The rotor sails, which use the Magnus effect to harness wind power to add forward thrust to a ship, are fully automated and detect whenever the wind is strong enough to deliver fuel and emission**

**savings**, at which point the sails start automatically. They are also tiltable, allowing the vessel to pass under bridges and maintaining operational flexibility.

CLdN will work with the Maritime Technology Division at Ghent

University to study the performance of the sails on the *Delphine* in the coming months.

Gary Walker, Chief Operating Officer, CLdN RoRo, commented: "CLdN is the top performer amongst its RO/RO shipping peers in Northwest Europe, producing the lowest CO2 emissions per tonne of freight carried with its fleet of modern ships"

While the Magnus effect was first used for a rotor sail on a ship called the Buckau, built for Anton Flettner at the Friedrich Krupp Germania shipyard in 1924, you can see it at work at almost any sporting event involving a ball. Notably, it's the secret behind the curve ball in baseball.

## Former Indian Naval officers remain in jail for 7 months in Doha

DOHA  
Sagar Sandesh News BUREAU

The fate of the Eight Naval veterans who have been kept under solitary confinement for nearly seven months, continues to hang in limbo as the bail plea has been rejected for the seventh time on February 23<sup>rd</sup> according to reports reaching here from Doha.

**"The only difference this time is that instead of extending the next hearing for a month they have reduced it to 20 days.** The kin of the naval officers can appeal on February 26th but like in the past, there is little optimism that we can express on that appeal being heard,"

**No charges have been framed despite the confinement, which makes the confinement unjustified, prolonged and agonising.**

"The families can meet the officials once a week, and home-cooked food (for those who have families in Doha) is permitted. The officials are being



**Bail plea of the former Indian naval officers, rejected for 7th time; wait is agonizing**

treated with civility and are in good health, but what one can't comprehend is why the bail pleas are being rejected over and over again.

**The wait for those in solitary confinement gets more agonizing.**

Meanwhile, the employer Dhara Consultancies has been following up regularly with the kin of the officers back home in India and facilitated the travel and stay of those who wished to travel to Doha. Even the naval veterans' salaries are being duly deposited

The Indian embassy in Doha has been trying at all levels to seek early repatriation of these eight naval veterans. There has been optimism about officials being granted bail for many months now. But when the wait will finally be over, is a million-dollar question!

## MARINE NEWS

### Goa shipyard conducts a HR meet

PANJIM  
Sagar Sandesh News BUREAU



Goa Shipyard

The state owned Goa Shipyard has organized the 3<sup>rd</sup> DPSU HR Meet at "Shipyard Sadan" on February 23<sup>rd</sup> and 24<sup>th</sup> with a view to stay abreast of changing HR policies and processes

**The meeting involved senior HR heads of 16 Defense Public Sector Enterprises including the newly formed OFB DPSUs.** The 2 day event was also aimed at knowledge sharing and exchange of best practices between HR executives of DPSUs.

The HR meet was graced by Chief Guest Cmde P R Hari, IN (Retd), CMD, GRSE in the distinguished presence of Mr Brajesh Kumar Upadhyay, Chairman & Managing Director, GSL; Capt Jagmohan, Director (CPP&BD), GSL, Mr Sunil S. Bagi, Director(Finance), GSL and Senior Executives from Defence Public Sector Enterprises.

**The speakers from DPSUs stressed upon the relevance of HR in the current business scenario as an enabling force in driving the enterprises forward.** They highlighted that HR has a major role to play by leveraging the use of technology in its various domains so that the gaps can be reduced.

During the Meet, a brainstorming session was held on various topics ranging from best practices adopted by DPSUs to AI based HR chatbot for Employee connect. Since, it was the first HR meet of the OFB DPSUs there was a dedicated session for the OFB DPSUs to address their queries.

**The 02 day Program was specially curated by Goa Shipyard to create a unique platform to exchange ideas, share knowledge and address some of the prevailing HR issues of DPSU's.**

## PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

# Melbourne sees January container volume dip

New Delhi  
Sagar Sandesh News Service

The Australian port handled 257,227 TEU in the first month of 2023.

Port of Melbourne reported that full overseas imports were down 11.1 per cent in January 2023 from the same period last year, with furniture, metal manufactures, domestic appliances, paperboard, toys and sports goods, all below last year's volumes.

Full overseas exports in January 2023 were down 18.4 per cent from the same period in 2022, with hay



Total container throughput in January 2023 for the Port of Melbourne was down 6.7 per cent compared to January 2022.

and fodder, pulp and waste paper, and dried milk all below last year's levels, Port of Melbourne reported.

**The total empty container movements increased by 2.7 per cent from January 2022.**

# Adani Total to start operations at Indian LNG terminal by mid-June



Adani Total Private Ltd will receive its first liquefied natural gas (LNG) cargo at the Dhamra terminal on India's east coast in April

New Delhi  
Sagar Sandesh News Service

Adani Total Private Ltd will receive its first liquefied natural gas (LNG) cargo at the Dhamra terminal on India's east coast in April and expects to start commercial operations 30 to 45 days after receiving the shipment, the Adani Group told Reuters.

**The start-up of the 5 million tonnes per annum (mtpa) LNG import terminal, delayed from September 2021, is crucial to Prime Minister Narendra Modi's plan to boost natural gas use in the country's energy mix**

**to 15% from about 6% currently.**

The Adani Group's first LNG import terminal will boost gas use in India's east, where the Dhamra project is only the second import terminal. The country's five other import terminals are on its western coast.

**Adani Total, in which French energy giant TotalEnergies SE has a 50% stake, said the Dhamra terminal expected safety checks and testing to be completed in February, adding that all key regulatory approvals have been achieved.**

"The port infrastructure

at Dhamra is ready to receive LNG cargoes at the Terminal per the contractual specifications," an Adani Group spokeswoman said in an emailed response to questions late on Thursday.

India's imports fell for a second consecutive year in 2022 after rising for seven years, data from analytics firm Kpler showed, with its appetite curbed by high prices due to Europe's scramble for gas to replace supply from Russia.

However in January, as Asian LNG prices cooled, imports rose for the first time in eight months, government data showed. Officials expect expanded local gas distribution to drive LNG demand in the coming years.

**Adani Total expects to receive 2.2 million tonnes of LNG at Dhamra in the year to March 2024, the company's chief executive told Reuters this month.**

It has a 20-year take-or-pay contract to provide regasification services to state-run Indian Oil Corp for 3 million tonnes per annum (mtpa) of LNG and 1.5 mtpa for government-run gas distributor GAIL (India) Ltd.

## SHIPPING NEWS

# MOL Looks to Cow Manure to Help Reduce CO2 Emissions from Shipping



Dutch cow looking back

In its quest to decarbonize shipping, Japan-based Mitsui O.S.K. Lines is turning to cow manure.

MOL has teamed up with a company called to Air Water Inc. to study the use of liquefied biomethane in LNG-fueled vessels. **The LBM is produced by Air Water from cow manure in the Tokachi region of Hokkaido, Japan.**

Under a Memorandum of Understanding, the two companies will seek to confirm that LBM can be transported, supplied, and used without problems using existing shore and onboard equipment.

**LBM is seen as an alternative to LNG as it uses unused biogas produced from cattle manure.**

While LNG fuel can reduce carbon dioxide (CO2) emissions by about 25% compared to conventional fuel oil, further reductions can be obtained through the partial use of LBM, a carbon-neutral energy source. Because the main component of both LBM and LNG is methane, current LNG and LBM supply chains are interchangeable.

**Air Water kicked off LBM production in Japan in October.**

The goal is to use LBM on a MOL coastal LNG-fueled vessel in the first half of this year, which will mark the first use of LBM as marine fuel in Japan.

## NEWS IN BRIEF (To Read Full News Please go to [www.sagarsandesh.in](http://www.sagarsandesh.in))



### Proportion of funding to women-led start-ups grew in 2022: Report

The proportion of funds allocated to women-led start-ups in India saw an increase in 2022 as compared to 2021, according to data shared by private market intelligence platform Tracxn.....



## PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

# APM Terminals Pipavav strengthens warehousing infrastructure around the Port



The MMLP was inaugurated by Ms Birna Osk, Chief Commercial Officer, APMT Global, Mr Girish Aggarwal, MD, APM Terminals Pipavav, and Capt. Rajeev Niroola, MD, Contrans Logistic Pvt. Ltd, in the presence of senior management of APM Terminals Pipavav and Contrans Logistic

New Delhi  
Sagar Sandesh News Service

**APM Terminals Pipavav is committed to strengthen landside infrastructure around the port.** To meet long pending customers' requirements,

APMT has partnered with Contrans Logistic to develop a state-of-the-art warehousing facility in the proximity of the port.

**The logistics park will offer modern warehousing facility and customised**

logistics solutions. The MMLP will support both international and domestic storage requirements and a bouquet of value-added services to customers. It offers connectivity with international and coastal shipping routes, access to the Indian rail network through the Dedicated Freight Corridor [DFC] and connects to the evolving road network in Gujarat and the northern hinterland. The logistics park is envisaged to meet customers' requirements of today and the needs for tomorrow, highlighted a release..

Said Mr Girish Aggarwal, MD, Gujarat Pipavav Port Ltd (GPPL), on the occasion, "APM Terminals Pipavav

is committed to the customers by constantly and consistently improving the trade experience.

APM Terminals Pipavav, in partnership with Contrans, is proud to offer the first MMLP in Saurashtra region. The MMLP in the vicinity of the port will bring global trade to the area and enable the locals to do global trade seamlessly, thereby unlocking the untapped potential of the region. The MMLP is developed in alignment of government's objective of building critical infrastructure, lowering logistics cost and support economic growth along with job creation".

Jointly commenting on the development, Capt. Navjit Grewal, Chairman

and Capt. Rajeev Niroola, MD, Contrans Logistic Pvt. Ltd, said, "Our MMLP at Pipavav is strategically located near the port and will be the focal point for logistics in the Saurashtra region in Gujarat and for the north-west hinterland. **The aim is to address the economies of scale associated with integrated warehousing facilities in the region** and considering MMLPs not being available to stakeholders in the value chain specially the small and medium enterprise. This is what has driven our partnership with APM Terminals Pipavav to support the trade. With the launch of the MMLP, we expect significant growth in ex-im traffic for bulk commodities and other cargoes"

## Trincomalee Port Commences Night Operations



Trincomalee Harbour, a natural deep-water harbor, is considered the fifth largest natural harbor in the world.

New Delhi  
Sagar Sandesh News Service

Despite its world-class recognition among industrial and tourist ports, the development and operations of the Port of Trincomalee were hampered due to the lack of potential to perform night operations.

**Vessels calling at the port at night had to enter the port during the daytime of the following day,** after anchoring at the out-harbor waters during the previous night, which caused interruptions to port operations and their efficiency.

As a result of fruitful discussions between the Government of Sri Lanka and the Government of Japan in 2017, the two governments entered into an agreement to implement a grant aid under the Japanese Non-Project Grant Aid Program 2017, also known as the Economic & Social Development Program.

Accordingly, **this grant aid of 01 billion Japanese Yen was provided for the Night Navigation Operations Project at the Port of Trincomalee,** which included a state-of-the-art Vessel Traffic Management System, Radar Equipment, Lighthouse Equipment, 16 Navigation Buoys, 02 Mooring Buoys, 02 400KV Generators, 14 Fire Pumps with machinery, and a Pilot Vessel provided by the Japan International Cooperation System (JICS) with the assistance of the Government and the People of Japan.

The Trinco Night Navigation Operations Project, which includes all of this equipment and facilities, was handed over for operations on February 17, 2023, at a function held at the Port of Trincomalee.

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INDIA

**DBGT**

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- ◆ Most competitive dwell time performer among South Indian Ports\*.
- ◆ Well supported by 17 CFSS (incl. One ICD), Road and Rail Network.
- ◆ Winner of "Container Handling Terminal of the Year" in 13th South East India Cargo & Logistics Awards 2022 held at Chennai on 24th June 2022.

\*Source: DMICDC LDB

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MARKETING : + 91 77080 05972 +91 75581 85444.

## MINISTRY NEWS



"Worrying will never change the outcome"

## IREDA to establish office in Gujarat's GIFT city to finance Renewable Energy projects in foreign currency

New Delhi  
Sagar Sandesh News Service

The office at GIFT City, Gandhinagar, will be classified as an overseas office, allowing the IREDA to avoid foreign exchange hedging cost. Shri Pradip Kumar Das, Chairman & Managing Director (CMD), Indian Renewable Energy Development Agency (IREDA) informed this while speaking in a panel discussion on "Scaling up Clean Energy Investment in Emerging Economies" under the aegis of G20 events at the Ministry of New and Renewable Energy on 23<sup>rd</sup> February 2023.

He stressed the

significance of the Green Taxonomy to raise the approximately Rs. 25 lakh crores fund for green energy projects by 2030. He suggested that Insurance and Superannuation funds can be mandated to invest 2% of their assets under management in Green Bonds to finance green energy projects.

Speaking of the IREDA's phenomenal growth over the past three years, Shri Das remarked that we have concentrated on providing handholding approach to our stakeholders with every possible support in compliance with best Corporate Governance Standards.

As a result of IREDA's

proactive approach of proper review and monitoring, the company has been able to lower its Net NPAs from 7.18% to 2.03% during the past three years. He emphasized that IREDA has been working to ensure highest standards of Corporate Governance by implementing the 3Cs principles of Conviction, Commitment, and Clarity. Shri Das said that IREDA has been a trend-setter to introduce unique financial products as per market requirements.

CMD, IREDA also highlighted that all the major multilateral and bilateral agencies such as World Bank, KfW, JICA and ADB, etc. preferred



Discussion is on;IREDA is planning to establish an office in Gujarat's GIFT City to finance Renewable Energy projects in foreign currency.

to channel their funds through IREDA for RE projects, demonstrating that IREDA is the top choice for RE funding. He requested these agencies to review their appraisal process in order to speed up financial support by reducing processing time and other bottlenecks. He concluded by saying that IREDA would continue

to play a motherly role in the RE sector through financing.

Shri Dinesh Jagdale, Joint Secretary, MNRE and Mr, Tim Gould, Chief Energy Economist, International Energy Agency (IEA) and other senior officials from ADB, NTPC, SECI and CEEW also participated in the panel discussion.

## Induction course for Inspectors of CGST and Customs

NEW DELHI  
Sagar Sandesh News BUREAU

The Induction course for Inspectors of CGST and Customs (Preventive officers), each fourteen weeks long, were being simultaneously conducted at Chennai. The combined Passing out Parade for the

117 Inspectors of CGST (78) and Customs (39), was conducted on February 23<sup>rd</sup>.

The officers were trained in Customs and GST Laws & Procedures, various Allied Acts, and other areas of work to be carried out by them

including physical fitness and handling of firearms.

Mr M.Srinivas, the Principal Chief Commissioner of the CGST, Tamil Nadu & Puducherry and Chennai Customs Zone graced the occasion as Chief Guest, inspected the parade and received the Guard of Honour.

Some sectors, which never saw much FDI inflow in the past years, have seen a positive trend in the current fiscal, such

as agriculture machinery, rubber, vegetable oil, vanaspati, tea, coffee, and scientific instruments, the official said.

pharmaceuticals, medical devices, renewable energy and electronics. Many of them are connected to the production-linked incentive (PLI) scheme that incentivises domestic manufacturing," an official from the Department for Promotion of Industry and Internal Trade (DPIIT) told *businessline*.

The sectors, which are covered under the PLI scheme, have witnessed an increase in FDI inflow in the current fiscal include drugs and pharmaceuticals, food processing, medical appliances and electronics.

### India steps up its efforts to export millets to Gulf countries

Agricultural and Processed Food Products Export Development Authority (APEDA) has signed a Memorandum of Understanding (MoU) with the Gulf based Lulu Hypermarket LLC on February 21, in a move to harness export potential of millets to the countries of Gulf cooperation council.

### NEWS IN BRIEF

(To Read Full News Please go to [www.sagarsandesh.in](http://www.sagarsandesh.in))



## EXIM NEWS



Mr M.Srinivas, the Principal Chief Commissioner of the CGST, Tamil Nadu & Puducherry and Chennai Customs Zone

## FDI equity inflows may revive in 2023-24 as several proposals in the pipeline: DPIIT official

New Delhi  
Sagar Sandesh News Service

FDI inflows into India, which have witnessed a 15 per cent decline in the first three quarters of FY23, may see a turnaround in the next financial year as there are a number of proposals in the pipeline, which are likely to materialise in the early months of 2023-24, a government official has said.



The drop in FDI equity inflows in April-December 2022 to \$36.75 billion, | Photo Credit: lakshmi prasad S

"The FDI proposals, currently being processed, are in areas such as financial services,

# LOGISTICS (ROAD/RAIL/AVIATION)



A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

## NHAI exploring to construct roads using Phosphor-Gypsum

NEW DELHI  
Sagar Sandesh News BUREAU

Ministry of Highways is exploring options to construct National Highways using Phosphor-Gypsum with a view to reduce the carbon footprint.

**The move aims to enhance durability and make construction more economical.**

India has the second-largest road network in the world. In this context, the National Highways Authority of India (NHAI) along with the Department of Fertilizers will soon take up field trials on

its projects to achieve a circular economy in the use of Gypsum.

**The move is in line with the government's commitment to using waste material in building ecologically sustainable National Highway Infrastructure in the country.**

The Phosphor-Gypsum is a by-product of fertilizer production. A Phosphor-Gypsum road was first constructed by an Indian fertilizer company. Later the road was evaluated by CRRI (Central Road Research Institute) and based on their report, the Indian Road Congress (IRC) has formally

accredited neutralized Phosphor-Gypsum waste material for road construction for a period of three years.

**National Highways Authority of India has encouraged in the past use of plastic waste in road construction.**

Several studies have shown that roads built using plastic waste are more durable and sustainable. The roads made up of waste plastic also increase the life of the bitumen. The construction of a one km long four-lane highway requires around seven tons of plastic waste.

The NHAI authorities have



To construct roads, NHAI exploring use of Phosphor-Gypsum

already used 'Fly Ash' in the road construction project and in building flyover embankments. It is a fine residue of coal combustion in Thermal Power Plants (TPPs).

Around 1.2 crore cubic meters of fly ash have been used in the construction of a 125 km long six-lane 'Eastern Peripheral Expressway.'

## Vedanta Bags Sijimali Bauxite Block In Odisha



Bauxite block

New Delhi  
Sagar Sandesh News Service

Vedanta Limited has been declared as the preferred bidder for Sijimali bauxite block, located in Rayagada and Kalahandi districts of Odisha, under the mineral block auction conducted by the Government of Odisha.

**The block is a strategic fit for Vedanta given its size, location, and bauxite quality. The block has an estimated reserves of 311 million tonnes of bauxite.**

### About Vedanta Limited:

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil &

Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa and Namibia.

Vedanta is committed to reducing carbon emissions to zero by 2050 or sooner and has pledged \$5 billion over the next 10 years to accelerate the transition to net zero operations.

**Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities.**

Under the aegis of the Anil Agarwal Foundation, the umbrella entity for Vedanta's social initiatives, the Vedanta group has pledged Rs 5000 crore over the next five years on social impact programmes with a thrust on nutrition, women & child development, healthcare, animal welfare, and grass-root level sports. Vedanta and the group companies have been featured in Dow Jones Sustainability Index, and was conferred Frost & Sullivan Sustainability Awards 2020, Golden Peacock Award for excellence in Corporate Governance 2022 and certified as a Great Place to Work 2022. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange.

### VESSEL SCHEDULES

For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.  
To know the details for any Port or Terminal, You are just required to log on to [www.porttoport.in](http://www.porttoport.in) and click the tool vessel position / Ports and terminal.



WEST COAST	
AMCT	- Adani Mundra Container Terminal
AICTPL	- Adani International Container Terminal Pvt. Ltd.
MICT	- Mundra International Container Terminal
ACMTPL	- Adani CMA Mundra Terminal Pvt. Ltd.
KICT	- Kandla International Container Terminal
NSICT	- Nhavasheva International Container Terminal
NSIGT	- Nhavasheva International Gateway Terminal
JNPCT	- Jawaharlal Nehru Port Container Terminal
GTI	- Gateway Terminals India
BMCT	- Bharat Mumbai Container Terminals
ICTT	- International Container Transshipment Terminal

EAST COAST	
VCTPL	- Visakha Container Terminal Pvt. Ltd.
KPCT	- Krishnapatnam Port Container Terminal
CCT	- Chennai Container Terminal Pvt. Ltd.
CITPL	- PSA's Chennai International Terminals Pvt Ltd
KICT	- Kattupalli International Container Terminal
DBGT	- Dakshin Bharat Gateway Terminal Pvt. Ltd.
PSA SICAL	- PSA SICAL Terminals Limited



“News is what somebody somewhere wants to suppress; all the rest is advertising.” - Lord Northcliffe

## EXIM TREND

# ‘Bright spot in world economy’: IMF MD Georgieva says, India to contribute 15% of global growth in 2023

**That is the fastest growth rate among major economies.**



IMF MD Kristalina Georgieva

New Delhi  
Sagar Sandesh News Service

India continues to remain a relative “bright spot” in the world economy, and will alone contribute 15 per cent of the global growth in 2023, International Monetary Fund (IMF) Managing Director Kristalina Georgieva said.

While digitisation pulled out the world’s fifth-largest economy from pandemic lows, **prudent fiscal policy and significant financing for capital investments provided in the next year’s budget will help sustain the growth momentum.**

“India’s performance has been quite impressive. For this year, we expect India to retain a high growth rate, 6.8 per cent for the year that ends in March. For FY 2023/24 (April 2023 to March 2024) we project 6.1 per cent, a bit of slow down like the rest of the world economy, **but way above the global average.** And in that way, India is providing about 15 per cent of global growth in 2023,” Georgieva was quoted in an interview.

India remains a bright spot at a time when the IMF is projecting 2023 to be difficult with global growth slowing down from 3.4 per cent last year to 2.9 per cent in 2023, she observed.

“Why is India a bright spot? Because one, the country has done really well to turn the digitalization that has been already moving quite well into a major driver of overcoming the impact of the pandemic and creating opportunities for growth and jobs,” the Managing Director noted.

## India’s Trade Deficit with China Widens

New Delhi  
Sagar Sandesh News Service

India’s international trade crossed the \$1 trillion mark for the first time in the year ending December 2022. However, data from the Ministry of Commerce and Industry show that **this has come with a record high trade deficit — over \$85 billion — with China.**

An analysis of the official data also highlights

the rising concentration of the neighbouring country in India’s overall imports over the past 10 years.

According to the data for January-December 2022, with exports worth \$453 billion and imports to the tune of \$723 billion, India’s overall international trade reached \$1.17 trillion, 21 per cent above the previous year’s \$969 billion.

**India’s trade deficit**



**Over \$ 85 billion with China, the trade deficit, a record high**

**— excess of imports over exports — stands at \$270 billion, about 51 per cent**

**higher than \$178 billion in 2021.**

An analysis of India’s foreign trade statistics shows that while international trade has risen by 15 per cent on average in the past 10 years, **both India’s exports and imports have become slightly more concentrated, or limited to fewer countries.**

**Biggest partners: US and China**

Data available on the Ministry of Commerce

and Industry’s web portal Tradestat shows that the US is India’s biggest trade partner with a total trade value of \$131 billion. China is second, with a total trade value of \$118 billion. These two nations alone accounted for more than a fifth of India’s international trade.

A key difference between these two countries, however, is **that India runs a huge trade deficit with China and a surplus with the US.**

## Rupee - Dirham Trade Deal with The UAE In Final Run

New Delhi  
Sagar Sandesh News Service

Top Indian banking and finance officials are in Abu Dhabi for the three-day trip from February 21-23 to hammer out the details of the deal.

According to sources, central bank and finance department officials of the two countries have been working together since late last year to put in place a Rupee-Dirham payment mechanism. They said officials of the Reserve Bank of India and UAE Central Bank have already done the groundwork for the introduction of bilateral trade in local currencies.

**The deal would soon be announced by the top leaders of the two countries.**

India-UAE relations have strengthened over the years and the two countries signed a Comprehensive Economic Partnership Agreement last February to facilitate an easier flow of goods and services between them.

**The UAE is India’s third largest trading partner after the US and China.**

The two countries currently use the US dollar to settle payments. The



India is set to sign a Rupee-Dirham trade deal with the United Arab Emirates.

replacement of the dollar with local currencies will result in savings on account of foreign currency conversion fees and facilitate an easier flow of capital, including remittances. It would also help India save precious foreign exchange.

Trade under this new India-UAE pact will be conducted through vostro accounts of banks of the two countries.

**Vostro accounts**

They involve a local bank keeping a foreign bank’s money in local notes. It helps importers and exporters, as settlement in local currencies reduces forex risk and cost of transaction.

## NEWS IN BRIEF

(To Read Full News Please go to [www.sagarsandesh.in](http://www.sagarsandesh.in))

**Australia to make area the size of Germany a marine park in Southern Ocean**



The Australian government plans to make an area about the size of Germany in the Southern Ocean a marine zone, strengthening protections around Macquarie Island for millions of penguins and seals.

The environment minister, Tanya Plibersek, announced that the government wants to triple the size of the Macquarie Island marine park, describing it as a globally significant contribution to marine conservation that would put 388,000 sq km under high protection.